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General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Action Discount Dollars Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on April 14, 1961 filed a letter of notification with the SEC covering 42,500 units, each unit consisting of one share of common stock (par one cent) and one share of class A stock (par \$1) to be offered at \$7 per unit. The offering will be underwritten by J. B. Coburn Associates, Inc., New York, N. Y. The proceeds are to be used for printing trading stamps, books and catalogues; advertising and franchise development; training of personnel and equipment for field men.

Air Products, Inc.—Merger—

Agreement to merge Southern Oxygen Co. of Bladensburg, Md. into Air Products, Inc. of Allentown, Pa., was signed and unanimously approved by the Board of Directors of each company according to an announcement on April 17 by Robert B. Swope, Chairman of Southern Oxygen Co., and Leonard P. Foul, President of Air Products. Formal stockholder approval will be requested shortly.

Johnston Lemon & Co. of Washington, D. C., investment bankers for Southern Oxygen Co., and Kuhn, Loeb & Co. of New York, investment bankers for Air Products, assisted in the negotiation leading to the merger agreement.

Under the terms of this agreement the stockholders of Southern Oxygen will receive one share of Air Products common stock for each three shares owned of Southern Oxygen stock. Southern Oxygen will continue to operate under its present name as a division of Air Products and no management changes are contemplated. Mr. Swope and Mr. Robert McMillan, President of Southern Oxygen, will become members of the combined companies board of directors.—V. 193, p. 697.

Aldens, Inc.—Acquisition Approved—

R. W. Jackson, President of Aldens, Inc., announced that at a special meeting on April 11, shareholders overwhelmingly ratified the agreement under which Aldens will acquire Shoppers World in exchange for stock. Under terms of this agreement shareholders of Shoppers World (Greatway Corp.) will receive 4,000 shares of convertible second preference stock, which will be convertible, 10% each year, into a total of 80,000 shares of Aldens common stock.—V. 193, p. 697.

All-Tech Industries, Inc.—Common Stock Sold—Robert L. Ferman & Co., Inc. (Miami, Fla.) and Miller Securities Corp. (Atlanta, Ga.) offered on April 17 70,000 shares of All-Tech Industries, Inc. common stock at a price of \$4 per share. The stock was all sold.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for various corporate purposes, including repayment of bank loans; retirement of certain chattel mortgages and notes; construction of increased plant and office facilities; purchase of raw materials; sales promotion and advertising. The balance of the proceeds will be used for working capital purposes.

BUSINESS—All-Tech Industries, Inc., Hialeah, Fla., designs, manufactures and markets a product line of automatic amusement devices for children. These coin-activated ride machines are located in department stores, supermarkets, variety stores and shopping centers for ultimate use by the public. The company also makes furniture hardware.

EARNINGS—For the year ended Oct. 31, 1960, the company had sales of \$464,907 and net income of \$39,152.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 150,000 shares of common stock.—V. 193, p. 1113.

American Concertone, Inc.—Acquires—

Acquisition of a controlling stock interest in Aero Data Corp., missile and satellite tape recorder manufacturer, has been announced by George Otis II, President of American Concertone, Inc., a division of Astro-Science Corp.

Otis stated: "Aero Data has developed extremely advanced, highly miniaturized tape recorders designed for missile and satellite use under extremely high shock environments, which are well ahead of the state of the art. American Concertone will assist Aero Data in the further development of advanced tape recorders for missile and space applications."

Otis also announced that Melvin C. Oelrich, executive vice-president of American Concertone, would become president of Aero Data Corp. Frank C. Bumb, engineering vice-president of Concertone, as well as Walter H. St. Clair and Arthur J. Henderson, founders of Aero Data, will become vice-presidents and directors. It was also announced that the Aero Data operations, now located in Garden Grove, Calif., would soon be moved into close proximity to the Concertone plant in Culver City.

American Concertone is a manufacturer of military, industrial and consumer tape recorders.

American Electric Power Co., Inc.—Intrasystem Transactions Approved—

The SEC has issued an order under the Holding Company Act authorizing the sale of utility properties by Wheeling (W. Va.) Electric Co. to Ohio Power Co. (Canton), both subsidiaries of American Electric Power Co., Inc., New York holding company. According to the application, Wheeling Electric proposes to sell its electric utility facilities in Ohio to Ohio Power for a cash consideration based on the depreciated original cost of such properties (\$1,408,332 as of Dec. 31, 1960). Wheeling Electric also was authorized to extend to June 30, 1962, the time within which it may issue \$4,250,000 of bank notes in renewal of short-term notes maturing June 23, 1961.—V. 193, p. 1446.

American Television & Radio Co.—Offer's Suspended

The SEC announced a decision on April 20 permanently suspending a Regulation A exemption from registration under the Securities Act for a public offering of stock by American Television & Radio Co., of St. Paul, Minn., which is primarily engaged in the manufacture of vibrators for vacuum tube auto radios. The Commission's opinion written by Commissioner Gadsby, included findings that the issuer's

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offering circular was materially false and misleading regarding its production and sales and that its use of publicity and other advertising to promote sales of the stock had violated the terms and conditions of Regulation A.

According to the decision, the issuer's offering circular contained materially misleading statements concerning the use of vibrators, which transform direct electrical current into alternating current, as original equipment in auto radios and in the replacement market. The decision stressed "the failure of the issuer to disclose the drastic inroads in the vibrator market made by transistor auto radios, the resulting material decline that can be expected in the vibrator replacement market, and the issuer's insignificant share of what market there is for vibrators installed in new auto radios."

The record evidence showed, the decision stated, that sales of vibrators for new auto radios by major domestic vibrator manufacturers declined from \$6.2 million in 1955 to \$1 million in 1958, and to \$400,000 in the first six months of 1959. The evidence further showed that the replacement market would "decline materially in the next few years and in about eight years would wither away almost entirely." This "atrophy of the market" was seen as an inevitable result of the declining number of automobiles on the road containing vibrator radios, which are being displaced by transistor radios. The Commission also found materially false or misleading the statements that the issuer believed that it is recognized as one of the world's leaders in the vibrator field and that its market position in this field is equal to that of its competitors; its description of a vibrator as "essentially an electro-magnetic full wave transistor device," and its characterization, as "unique," of its system of marketing television sets, which it also manufactures, through TV repairmen, without disclosing the system's disadvantages and lack of success.

The Commission further ruled that although the offering circular stated that some \$120,000 of the net proceeds would be used to reduce the issuer's short-term indebtedness, disclosure was not made that portions of the proceeds were to be used to increase vibrator production facilities and inventory, hire trained personnel, and enter into the stereophonic high fidelity field. In addition, it ruled that the dilution of the public's equity in the issuer's stock was not adequately disclosed. If all 100,000 shares in the offering had been sold, the equity of the president, Albert A. Goffstein, owner of all the 300,000 outstanding shares, would be increased from \$235,000 to \$401,000, while the public would receive a diluted equity interest amounting to \$134,000 for a \$300,000 investment. The first page of the offering circular contained a reference, in fine print, to a footnote to the balance sheet "with respect to the increase of the book value of Management's shares by reason of the public investment in the company." The footnote stated that assuming the net proceeds from the public stock sale amounted to \$270,000, management shareholder's equity would be increased from \$.784 to \$1.263 per share while the public's equity per share would be reduced to the same \$1.263 figure. In holding that this disclosure was inadequate the Commission stated,

"It was incumbent on the issuer to highlight the facts relating to the dilution, including the amounts by which Goffstein's equity and the purchasers' equity would be affected, and to make such facts plainly evident to the ordinary investor."

In addition, the Commission found that the issuer had failed to comply with the terms and conditions of Regulation A in offering its securities by means of press releases and advertising without the concurrent or prior delivery of an offering circular to prospective investors, in failing to file certain sales material with the Commission, in failing to disclose an arrangement subsequently entered into for the offering of its shares through an underwriter, and in failing to disclose all states in which the shares were to be offered.—V. 191, p. 1874.

Apco Oil Corp.—Appointment—

The Chemical Bank New York Trust Co. has been appointed subscription agent of the corporation's 5½% subordinated debentures due April 1, 1981.—V. 193, p. 1333.

Associated Dry Goods Corp.—Annual Report—

Net sales and net earnings continued at high levels during the fiscal year ended Jan. 28, 1961, exceeded only by the previous year's record figures, Robert J. McKim, Chairman, and Lewis P. Seiler, President, revealed on April 14 in the company's annual report to stockholders.

Net sales for the 1960 fiscal year amounted to \$285,327,445, compared with \$290,102,662 for the previous year. The report pointed out that this difference between sales for the two years was less than the loss of sales occasioned by the closing of the J. N. Adam & Co. stores in Buffalo and Niagara Falls at the start of the year. Eliminating sales of the J. N. Adam & Co. stores from the comparable 1959 figures shows an actual sales gain of 3.1% for 1960, the report said.

Net earnings after taxes aggregated \$8,863,350 for fiscal 1960 compared with \$9,136,534 the year before.

Net income applicable to the common stock, calculated on the number of shares outstanding at the end of each year and after dividends on the preferred stock, were \$4.60 per share, compared with \$4.78 per share last year.

Emphasizing the strong financial position of the corporation, the report noted that working capital stood at a new high of \$92,197,062 on Jan. 28, 1961. On that date current assets amounted to \$118,759,241 with current liabilities at \$26,562,179, a ratio of 4.47 to 1.

The report pointed out that the company's first public financing in October, 1950, of \$20,000,000 of 4½% sinking fund debentures due Oct. 15, 1980, was well received. Of the proceeds, \$7,500,000 was applied to the prepayment of 4½% term notes due July 31, 1962, and the balance was added to working capital to be used for improvement of existing stores and the financing of additional branch stores.

Messrs. McKim and Seiler also reported that Associated will open two large suburban stores during the current year.

"The San Fernando Valley branch of J. W. Robinson Co. is nearing completion and is expected to open about the first of July. This store of 164,000 square feet, with ample parking, is near the center of population of a fast developing area.

"Construction on the new branch of Stewart & Co. on Reisterstown Road in Baltimore has proceeded vigorously, following a favorable ruling of the Maryland Court of Appeals on the zoning of the property. This store of 168,000 square feet is a part of a large shopping center and is expected to open about Sept. 1. We also have under construction a one-story warehouse and service building of 163,000 square feet on adjacent property which will serve all of the Stewart & Co. stores.

"A site has been acquired in Westfield, N. J., on which it is planned to build a branch of the Hahne & Co. division. We hope construction can be started early this Fall and the store should be opened for business in late 1962."

The report also noted that Associated has acquired on April 3, 1961, the net assets of The H. & S. Pogue Co. of Cincinnati, which last year had sales of \$26,639,995. It is being operated as an autonomous division of Associated, and its sales and profits will be combined with those of Associated from April 3, 1961.—V. 193, p. 907.

Automation-Engineering Corp.—Hearing Canceled—

The SEC cancelled the hearing which was scheduled for April 20, 1961, in its San Francisco Regional Office on the question whether to vacate, or make permanent, a prior order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering of stock by Automation-Engineering Co., of Carson City, Nev. The hearing had been called on request of the issuing company. However, the issuer failed to file an answer to the allegations set forth in the earlier order, as directed. Accordingly, the Commission cancelled the hearing and the suspension order has become permanent.—V. 193, p. 1334.

Automotive Vacuum Control Corp., Wichita, Kansas—Files With Securities and Exchange Commission—

The corporation on March 30, 1961 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5 per share, through Donald J. Hinkley & Co., Inc., Denver, Colo.

The proceeds are to be used for advertising, new products and working capital.

Bankers Southern, Inc.—Exempted—

The Securities and Exchange Commission has issued an order under the Investment Company Act granting an application of Bankers Southern, Inc., Louisville, for an order declaring that it has ceased to be an investment company as defined in the Act. According to the application, all the company's outstanding securities are owned by 79 persons and the company is not making and does not propose to make a public offering of shares.—V. 193, p. 1555.

Belt RR. & Stockyards Co. of Indianapolis — Name Change—

Effective Feb. 21, 1961, the name of this company was changed to Indianapolis Stockyards Co.—V. 156, p. 1204.

Beneficial Corp.—Secondary Stock Offering—April 17, 1961 it was reported that Merrill Lynch, Pierce, Fenner & Smith Inc., completed a secondary offering of 40,000 shares of this company's common stock at \$26.75 per share. The proceeds went to the selling stockholders.—V. 181, p. 742.

Bobbie Brooks, Inc.—Loan Agreement—

A 15-year loan agreement under which the Ford Foundation is providing \$2,500,000 to refinance the large Cleveland headquarters and distribution center of Bobbie Brooks, Inc., was signed on April 13 by officials of the two organizations.

This loan is not only the first real estate loan made by the Ford Foundation, but is also the first loan made by them to a company in the apparel industry.

Maurice Saltzman, President of Bobbie Brooks, said the mortgage loan would retire approximately \$1,499,000 in present notes and mortgages principally covering the distribution center and adjacent property, and also would provide an increase of about \$1,000,000 in the company's working capital.

Bobbie Brooks, manufacturer of apparel for young adult women from 15 through 24, recently obtained shareholder approval for acquisition of the facilities involved, which it previously operated under lease.

The headquarters and distribution center is a recently enlarged 143,000 square foot integrated structure at 3830 Kelley Ave., Cleveland,

and includes 40,000 square feet of office space. Apparel from eight wholly-owned plants and about 45 contractor plants is shipped to this distribution center for filling and shipment of customer orders at a rate of 50,000 garments a day.

While an 87,000 square foot expansion of the center has just been completed, Mr. Saltzman estimated that the company's rapid growth would require a doubling of the center's capacity within the next five years, and 100,000 square feet of land and buildings adjacent to the present distribution facilities already have been purchased to provide space for future expansion.

"While many avenues for refinancing this vital facility were explored, the arrangement with the Ford Foundation appeared to be the most beneficial from the standpoint of the company's long-range needs and growth planning," Mr. Saltzman said.—V. 192, p. 2607.

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Compared to last week's large scale corporate public offerings, this week's corporate financing will look somewhat picayune. Nevertheless, investors should find the downward pressure on price (or upward push on yields) manifested in the past two weeks still continuing in view of several attractive corporates bidding for their funds this week. (They are listed at the tail-end of this column.) In addition, and more important, this demand for funds will be competing with the Treasury's non-preemptive rights cash refunding offering which will come close to \$7.7 billion and \$1.5 billion Treasury cash and exchange for bills coming due April 27, and Fannie Mae's \$100 million three-year debentures on Tuesday.

By adding to the above competitive issues the slight pick-up in state and local tax-exempts set for this week, compared to last week's relatively quieter offerings volume, the total demand of Treasury, corporate and municipal debt issues should add up to \$9.1 billion. Thus, last week's active calendar will be put to shame by a more frenzied one stemming from the public sector. Corporate equities groomed for appearance this week are at the bottom of the totem pole with approximately \$73 million to be sought—assuming they are not postponed until a later week.

FOUR-WEEK FLOAT AND TOTAL BACKLOG DECLINE

Assisting Treasury Secretary Dillon's desire to keep long-term investment interest rate low during our business doldrums is the decline in corporate securities in the backlog docket from its recent record high figure. Though the dollar volume came too late to push the first quarter of this year's public financing above the previous quarter and the comparable quarter last year, it should succeed in upping the second quarter's tally above its comparable quarters in 1960. The filings indicate, however, a diminution which presages a low level of financing activity before June sets in. The April and May sales figures should, nevertheless, make the second quarter a record high compared to 1960 as the issues now in the backlog move into the market. Mr. Dillon's conservative assessment of the recovery rate does not bear out the hope that exiting issues from the backlog will be replaced by entering ones.

The municipal four-week float which had been declining since April 7's tabulation has reversed itself to the extent of about \$80 million in comparison with last week's total. The supply of corporate senior debt issues is down \$340 million and the volume of corporate equities is off \$230 million or approximately one-half of last week's four-week flotation figure.

FOUR-WEEK FINANCIAL FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Apr. 24-Apr. 28*	\$91,800,000	\$73,545,000	\$165,345,000	\$127,044,000	\$292,389,000
May 1-May 5	189,570,000	99,920,000	289,490,000	120,232,000	409,722,000
May 8-May 12	44,705,000	25,980,000	70,685,000	68,737,000	139,422,000
May 15-May 20	76,000,000	22,045,000	98,045,000	86,945,000	184,990,000
Total	\$402,075,000	\$221,490,000	\$623,565,000	\$402,958,000	\$1,026,523,000
Last week's total	\$748,850,500	\$500,161,600	\$1,249,012,100	\$325,769,000	\$1,574,781,100

* \$1 million or more.

† Excluded is FNMA's \$100 million three-year debentures to be offered April 25. Also excluded is Treasury nonrights \$7.8 billion refunding for notes and certificates coming due May 15.

DECLINE IN EQUITY OFFERINGS SETS IN

One of the interesting trends developing, besides the cresting and outgoing backlog tide of record high backlog wave, is the marked dwindling in common and preferred corporate ownership shares after a significant outpouring in this sector notably assisted by the A.T.&T. stock rights offering finally completed last week to the tune of \$950 million.

This falling off in equity capital demanded may be a concurrence of Mr. Dillon's prediction of a slow business recovery by one side of the market which is not accepted by the other side of the market as evidenced in the stock market price trend and the bidding up of the P/E ratio without inducing greater supply.

—Total Formal Backlog—		
	This Week	Last Week
Corporate bonds with dates	\$1,076,575,000 (51)	\$1,485,450,500 (56)
Corporate bonds without dates	272,599,900 (37)	195,055,000 (32)
Total bonds	\$1,349,174,900 (88)	\$1,680,505,500 (88)
Corporate stocks with dates	\$326,718,750 (101)	\$606,005,500 (107)
Corporate stocks without dates	403,693,750 (228)	551,543,860 (217)
Total stocks	\$729,412,500 (329)	\$1,157,549,360 (324)
Total corporates	*\$2,078,587,400 (417)	\$2,838,054,860 (412)
Total municipals with dates	\$532,358,000 (68)	\$445,784,000 (59)

* Includes \$13,375,000 in preferreds with dates and \$6,977,000 in preferreds without dates. Also, 25 issues of \$300,000 and less with dates and 94 of those issues without dates.

INDETERMINATE BACKLOG

	This Week	Last Week
Total Corporate Stocks and Bonds	\$1,500,000,000	\$1,500,000,000
The gross total of formal and indeterminate corporate backlogs come to \$3.5 billion, whereas last week's total was \$4.3 billion.		

CHANGES IN THE PAST WEEK

Treasury short-term issues reflected in the past few weeks the pressures working in the market bearing on prices.

Like horses pulling in different directions, these pressures have not been going in the same direction. For example, the Federal Reserve in following standard monetary contra-cyclical policies has made member bank reserves plentiful. In so doing, it has made available greatly increased purchasing power which has helped to drive up the price—lowered the yield—of Treasury bills and certificates. To offset what its own left hand has been doing the Federal Reserve's right hand has been trying to "nudge" short-term rates the other way by selling them on the open market and by buying notes and, so far, some long terms. The price of long terms has gone up compared to a year ago, but the attempt to excavate a lower price for short terms has not been successful compared to what they were a year ago, and in terms of Washington, D. C.'s desires.

We can thank the built-in institutionalized savings and debt repayments for coping with the recent outpouring of municipals and corporates going to market. The Bond Buyer's 20 Bond Index for April, 1961, to date, is just about what it was twelve months ago, whereas corporates' price is higher than this time last year.

Some believe this price is not high enough for a recession-recovery period. Secretary Dillon, for instance, wants to keep long-term rates low until definite economic improvement occurs. This is all well and good until a situation develops, such as the current one, where the scent of recovery smells too good to keep bond prices higher. Certainly the optimism in the stock market reflects this and affects yields elsewhere. While this pressure is being exerted on bond yields we find, concurrently, that Treasury bills, commercial paper and Banks' acceptances are in a down-trend. In fact pressure is definitely on the prime rate and the Fed will not be aiding the economy by keeping the rediscount rate at 3% should this down-trend persist. This week's financing is not apt to change the 2.28% bid and 2.18% asked for Treasury July 27-Aug. 31 bills last April 20. The desire not to be stuck in long terms is a free market decision and neither the Fed's "nudging" policy nor the Treasury's debt management techniques on a noncolossal scale is going to change it. Were it not for the slow-down in municipal offerings volume, it is conceivable that yields here would have increased with definite repercussion on government and corporate bonds. This still may occur if the supply of any of the three were to gather issuing momentum again in view of the Treasury's projected \$35 billion refinancing and new cash needs between now and the year's end—assuming the Cuban or Laos situations do not call for direct economic controls.

The economy went from \$503.5 billion GNP (annual rate) in the last three months of 1960 to \$499.5 billion in 1961's first quarter. In this period the D-J industrial index went from 578 in October to 663 in March and hit a record high of 692 in April. Can debt management and Federal Reserve policy outguess the economy's course, let alone lead it, and prevent an adverse flow of international capital? It is doubtful if the fiscal and monetary chiefs can lead the domestic interest rate any more successfully than they have—which is uncomfortable to say the least—and it is just as unlikely they will be able in their current OEEC and OECD meetings to devise a plan to fix international interest rate patterns unless they reject the free market advice they dispensed so successfully to, and accepted in great part by, former socialistic countries.

OVER \$700 MILLION CORPORATE SALES

In the week through April 19 there were \$738,504,370 in public corporate sales which included U. S. Steel's \$300 million debentures at a yield of 4.55%; New England T.&T.'s \$132,283,830 stock rights and \$35 million Transcontinental Gas Pipeline's bonds. Corporates with assigned offering dates added to the *Chronicle's* calendar of April 20 were only \$50,575,000. Municipal sales in the week ending April 19 were a low \$44,713,000, but issues with sales dates set and added to the *Chronicle's* April 20 municipal calendar of larger issues came to a more cheering \$178,018,000.

SEC TABULATION OF FIRST QUARTER OFFERINGS

The SEC's compilation of corporate issues offered for cash for the first quarter of this year reveals they were below both the previous quarter and the first quarter of 1960. However, the huge number of issues registered in late March (see our data published last week, April 17) and several large issues marketed in April presage a record high figure for the second quarter of this year.

According to the SEC study of securities publicly sold for cash, only \$423 million in common and preferred stocks were issued as against \$529 million in the first quarter of 1960. The SEC, also, notes that the volume of secondary distribution of stocks registered with them was lower than the first three months of 1960. Further, the SEC seems impressed by the fact that the "rising stock prices had little effect upon the volume of new equity issues in the first quarter of 1961." As pointed out above, April should show a marked gain in equity issues; and our accompanying backlog table indicates that the pace will not continue unless a reversal occurs in financing plans. The recapitulated table which follows is taken from the SEC's tabulation:

Cash Corporate Offerings (\$ million)					
Type	1957	1958	1959	1960	1961 (1st Qtr.)
Common stock	2.5	1.3	2.0	1.6	.346
Preferred	.4	.6	.5	.4	.77
Bonds and notes	9.96	9.6	7.2	8.1	1.4
New money	11.8	9.9	8.6	8.9	1.6
Retirement of issues	.2	.5	.1	.3	.1
Other purposes	.9	.9	.8	.8	.1

Note: Figures may not add up because of rounding.

LARGER ISSUES IN THE OFFING

Week of April 24-April 28: 88,977 shares of California Financial Corp., capital; \$12 million Crowell-Collier Publishing Co., debentures; 368,000 shares of Duke Power Co., common; 240,000 shares of Microwave Associates, Inc., common; \$27 million National Fuel Gas Co., debentures; \$15 million Iowa-Illinois Gas & Electric Co., bonds; \$30 million Motorola, Inc., debentures; 150,000 shares of General Precision Equipment Corp., common; 120,000 shares of Grolier Inc., common; \$7 million Madison Gas & Electric Co., bonds; and in Municipals—\$5 million Austin, Texas; \$5 million Kansas City School District, Mo.; \$30 million (State of) Oregon; \$7.3 million Oregon State Board of Higher Education, Ore.; \$25 million Mich.; \$3,850,000 Paoli Area School Authority, Pa.; \$15.6 million Tenn. (State of); \$4,510,000 Minneapolis, Minn.

April 20, 1961.

Bogue Electric Manufacturing Co.—Overseas Orders—

The Paterson, N. J. firm on April 17 reported a sharp rise in foreign orders of industrial water treatment systems produced by its Belco division.

Edward P. Schinman, company President, said that orders from abroad for Belco equipment during the first three months of 1961 have exceeded \$500,000, compared to \$306,000 for all of the previous year.

He noted that Bogue Electric's water treatment division has received orders for special equipment from South America, Mexico, Europe, Asia and Africa, for use in oil refineries, steel mills, paper mills and fertilizer plants.

Mr. Schinman predicted even more impressive growth for the division's foreign operations, which have been spurred following an agreement concluded last year with Head Wrightson Processes Ltd., one of England's leading heavy engineering firms and an associated contractor in the construction of that country's nuclear power plants.

"The agreement has enabled Bogue Electric's Belco division to offer customers a world-wide sales and service organization second to none in the water treatment field," Mr. Schinman concluded.—V. 192, p. 1299.

C-E-I-R, Inc.—Merger News—

The stockholders of C-E-I-R, Inc. at a special meeting held on April 13, approved unanimously the economic and statutory merger with Computer Services, Inc. of Englewood, N. J. The stockholders of Computer Services, Inc. had previously approved the merger at a special meeting on April 3. The action taken yesterday clears the way for working out final details of this merger which will bring into C-E-I-R, Inc. an IBM 7090 high-speed computing center in Boston, Mass., as well as facilities in Englewood, N. J. and elsewhere. In addition to its center in Arlington, Va., C-E-I-R, Inc. has centers in New York City, Boston, Los Angeles, Houston, Hartford, San Francisco, London and Paris. Dr. Robinson, President of C-E-I-R, Inc., added that as previously announced on Feb. 17, the merger will add to the C-E-I-R, Inc. organization strong professional talent in many facets of the fast growing science of computer technology, especially in the systems engineering area.

Dr. Robinson and Messrs. George A. Cooper and Murray Lee, President and Treasurer of Tabulating and Business Services, Inc. of New York, a privately-owned corporation, announced on April 18 that the two companies have agreed upon an economic merger.

This is the sixth merger to be announced between C-E-I-R and other companies during the past 12 months. C-E-I-R is a company with headquarters in Arlington, Va. and C-E-I-R Centers, providing professional and electronic data-processing services in New York, Arlington, Va., Boston, Houston, Hartford, Conn., Los Angeles and San Francisco, as well as in London and Paris. In its last fiscal year ending Sept. 30, its volume of sales was \$5.4 million and in the first quarter of its present fiscal year it had sales of over \$1.4 million.

Sales of Tabulating and Business Services, Inc. in the fiscal year ending Feb. 28, 1961 were about \$1 million. The company specializes in providing tabulating and other types of business data-processing services and has a high reputation for accuracy and reliability.

Dr. Robinson, in announcing the agreement for merger, stated that while C-E-I-R has mainly specialized in providing the services of the giant computers and the variety of professional experts required to effectively back them up, the company inevitably has become involved in processing large quantities of data in readiness for the computers and in day-to-day data processing production operations for its clients.—V. 193, p. 1448.

(R. C.) Can Co.—Annual Report—

The annual report recently distributed to stockholders of R. C. Can Co. showed record sales and earnings for the year ending Dec. 30, 1960. Sales amounted to \$19,027,869, a gain of 6.7% above 1959. Earnings after income taxes amounted to \$1,225,579 or \$1.29 per share, a gain of 18.9% over the previous year.

According to W. F. J. Fienup, President, the better gain in net income is a result of more efficient operation in plants established in prior years, more new and improved machinery, and savings in material through better equipment and a control program.

In discussing 1961, Mr. Fienup pointed out that the newly developed RC Foil-Kan for frozen orange juice and the new Plastics Division of R. C. Can Co. hold promise for increased sales in 1961.—V. 192, p. 2124.

Car Plan Systems, Inc., Miami, Fla.—Files With SEC—

The corporation on April 10, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through R. F. Dowd & Co., Inc., New York, N. Y.

The proceeds are to be used to repay loans and for advertising and working capital.

Champion Spark Plug Co.—President's Remarks—

Robert A. Stranahan, Jr., President stated on April 17 that the announced purchase by Ford Motor Co. of the spark plug and certain automotive components business of Electric Auto Lite would not have a marked effect on sales of Champion products.

Referring to many inquiries from the financial community, Mr. Stranahan said:

"While Ford has been traditionally one of Champion's largest domestic customers, it represents only some 6% to 8% of its consolidated annual gross dollar sales. Of this percentage, a substantial portion was for original equipment.

"However, approximately 90% of our total business is in the replacement market in which we have competed successfully over the years with many spark plug manufacturers, including Electric Auto Lite and the AC Division of General Motors. Further, we expect that we will continue to be a large supplier of spark plugs in the replacement market for Ford products just as we have competed successfully for the replacement business in General Motors products.

"We fully expect to maintain our position in the industry and we do not believe that this latest move will necessarily offer us more competition than we have experienced heretofore."—V. 193, p. 1448.

Cinestat Advertising Corp., Wilmington, Del. — Files With Securities and Exchange Commission—

The corporation on April 7, 1961 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) to be offered at \$30 per share, without underwriting.

The proceeds are to be used for the purchase of Multi-Image, Inc., repayment of debt and for working capital.—V. 193, p. 376.

Clifton Precision Products Co., Inc.—Public offering of 60,000 shares of this firm's common stock at a price of \$43.50 per share was made on April 17 by W. C. Langley & Co. and associates.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as the shares are being sold for the account of John P. Glass, President, Treasurer and a director of the company. After the sale of the shares offered, Mr. Glass will hold of record and beneficially 223,500 shares, or 53.5% of the company's outstanding shares.

BUSINESS—Clifton Precision Products Co., Inc., Clifton Heights, Pa., is engaged principally in the design, manufacture and sale of synchros and instrument servomotors. These are small electro-mechanical components which transmit from one point to another information as to changes in position of parts of aircraft, missiles and other electronic systems.

EARNINGS—For the year ended Sept. 30, 1960, the company had sales of \$10,549,940 and net income of \$604,758. In the three months ended Dec. 31, 1960 sales amounted to \$2,954,207 and net income was \$198,700.

CAPITALIZATION—Outstanding capitalization of the company on

Dec. 31, 1960 consisted of \$410,680 of long-term debt and 417,593 shares of common stock.

UNDERWRITERS—In the underwriting agreement the several underwriters represented by W. C. Langley & Co. (the "managing underwriter") agreed on a firm commitment basis, subject to the terms and conditions thereof, to purchase from the selling stockholder the respective numbers of shares of common stock set forth opposite their names in the following table:

	Shares		Shares
W. C. Langley & Co.-----	14,750	Bosworth, Sullivan & Co. Inc.-----	1,250
Drexel & Co.-----	5,000	DeHaven & Townsend,-----	
Hemphill, Noyes & Co.-----	5,000	Crouter & Bodine-----	1,250
A. C. Allyn & Co. Inc.-----	3,000	Newburger & Co.-----	1,250
Blair & Co. Inc.-----	3,000	Yarnall, Biddle & Co.-----	1,250
Hayden, Stone & Co.-----	3,000	Burnham & Co.-----	1,000
Spencer Trask & Co.-----	3,000	Courts & Co.-----	1,000
Alex. Brown & Sons-----	2,500	Doolittle & Co.-----	1,000
Equitable Securities Corp.-----	2,500	Halle & Stieglitz-----	1,000
Goodbody & Co.-----	2,500	Saunders, Stiver & Co.-----	1,000
Stroud & Co. Inc.-----	2,500	J. C. Wheat & Co.-----	1,000
Boenning & Co.-----	1,250	Winslow, Cohu & Stetson Inc.-----	1,000

—V. 193, p. 908.

—V. 193, p. 908.

Coleman Engineering Co., Inc.—Additional Financing Details—Our April 17 issue reported the April 13 sale of 150,000 shares of this firm's common stock. Additional financing details follow:

UNDERWRITERS—Upon the terms and subject to the conditions in the Underwriting Agreement, the underwriters named below, for whom Auchincloss, Parker & Radpath is acting as representative, have agreed severally and not jointly to purchase from the company the respective number of shares of common stock set forth opposite their names hereunder.

Name	Shares	Name	Shares
Auchincloss, Parker & Radpath-----	55,000	Lester, Ryons & Co.-----	7,500
Johnston, Lemon & Co.-----	22,500	Suplee, Yeatman, Mosley Co., Inc.-----	7,000
Wilson, Johnson & Higgins-----	22,500	Mackall & Coe-----	7,000
Ferris & Co.-----	11,000	Arthurs, Lestrangle & Co.-----	7,000
Davis, Skaggs & Co.-----	11,000	C. F. Cassell & Co., Inc.-----	3,000
Hooker & Fay, Inc.-----	9,000	R. S. Dickson & Co., Inc.-----	3,000
Stroud & Co. Inc.-----	7,000	Willis, Kenny & Ayres, Inc.-----	3,000

—V. 193, p. 1687.

Colonial Mortgage Service Co.—Common Stock Offered—An investment banking group headed jointly by Drexel & Co. and Stroud & Co., Inc. on April 19 offered publicly a new issue of 100,000 shares of \$1 par value common stock of this company at a price of \$9 per share. The offering sold quickly at a premium.

PROCEEDS—Net proceeds from sale of the new common stock will be added to working capital and will permit the company to increase the number of mortgage loans which it originates from its own funds as compared to the number of such loans which are financed with the funds borrowed from the bank.

BUSINESS—Colonial Mortgage Service Co., with headquarters in Upper Darby, Pa., is engaged primarily in the business of servicing mortgage loans for institutional investors and of originating mortgage loans for sale to investors using both its own funds and to a very substantial extent borrowed funds for this purpose.

EARNINGS—For the fiscal year ended Sept. 30, 1960, Colonial had operating revenues of \$3,470,445 and net income of \$242,913. For the year ended Sept. 30, 1959, operating revenues were \$2,202,389 and net income \$121,959.

CAPITALIZATION—Following completion of the financing, the company's capitalization will consist of \$2,012,500 long-term notes, \$12,286,909 demand bank loan, and \$179,700 demand notes and 500,000 shares of common stock.

UNDERWRITERS—The underwriters named below have severally agreed, on the terms and conditions set forth in the Purchase Contract between the company and the underwriters, a copy of which is filed as an exhibit to the Registration Statement, to purchase from the company the respective number of new common shares set forth below:

	Shares		Shares
Drexel & Co.-----	30,000	Suplee, Yeatman, Mosley	4,500
Stroud & Co., Inc.-----	30,000	Co., Inc.-----	4,500
Hemphill, Noyes & Co.-----	8,000	Warren W. York & Co.,	4,500
Newburger & Co.-----	8,000	Inc.-----	4,500
Bache & Co.-----	4,500	Gerstley, Sunstein & Co.,	3,000
DeHaven & Townsend,		Robinson & Co., Inc.-----	3,000
Crouter & Bodine-----	4,500		
—V. 193, p. 609.			

—V. 193, p. 600.

Colorado Central Power Co.—Bonds Placed Privately

April 21, 1961 it was reported that \$4,000,000 of this firm's 4½% first mortgage bonds, series G, due April 1, 1991 were placed privately through The First Boston Corp., New York City.—V. 191, p. 3.

Commonwealth Oil Refining Co., Inc.—Partial Red'n—

The corporation has called for redemption on May 17, next, \$5,000,000 of its 6½% convertible junior subordinated debentures due Dec. 1, 1972 at 104.71%. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 15, N. Y. or San Juan, Puerto Rico. The debentures are convertible into common stock to May 17, 1961, inclusive, at \$2.50 per share.—V. 193, p. 1687.

Computer Equipment Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on April 5, 1961 filed a letter of notification with the SEC covering 46,780 shares of common stock (no par) to be offered at \$2.10 per share for subscription by stockholders of record April 20, 1961 at the rate of one share for each 10 shares held. The offering will be underwritten by Holton, Henderson & Co., Los Angeles, Calif.

The proceeds are to be used for research and production and for general corporate purposes.—V. 192, p. 399.

Consolidated Cigar Corp.—Correction—Offering—

Our issue of April 17 reported the filing of a registration statement by Consolidated Cigar Corp. of New York proposing an offering to shareholders of a maximum of 174,523 common shares. The rate of subscription for the new shares is one new share for each eight shares held on the record date, not one for one.—V. 193, p. 1687.

Consolidated Foods Corp.—Sales Up, Net Down—

This Chicago food processor and distributor reported new peaks in sales for the 36 weeks ended March 11, 1961. Sales of \$308,660,158 were 7.6% above sales of \$286,954,691 in the comparable 36 weeks a year ago.

Earnings for the 36 weeks were \$4,480,070, a decrease of 3.7% from the \$4,653,475 reported for the same 36 weeks in the preceding year. Per share earnings were \$1.33 compared with \$1.40 after adjusting for the 5% stock dividend paid in November, 1960.

S. M. Kennedy, President, in reporting the 36 weeks results commented, "Our sales growth continues on healthy lines, but the general economic and employment situation existing during recent months has had an effect on the margin of profit we have been able to realize on sales. Our earnings have also been affected by substantial expenses in connection with the acquisition of the Charles E. Hires Co. which has required a major reorganization. This we expect to be completed by the end of our fiscal year, and we are confident that Hires will be an important contributor to profits next year."

Mr. Kennedy emphasized that many of Consolidated's units have shown excellent earnings increases over a year ago. He stated:

"Kitchens of Sara Lee continue to expand its sales and profits and plans are going forward for the construction of an additional plant near Chicago. On May 10 we will open our 300th Lawson Store in Ohio. Lawson operated 174 stores when we acquired the chain in December, 1958. Another expansion move in the retail direction was our recently announced signing of an agreement for the acquisition of Eagle Food Centers, a 38-store chain with current annual sales volume of about \$60 million."

Acquisition of Hires and the early expected acquisition of Eagle Food Centers, Mr. Kennedy said, will bring Consolidated Foods' total annual sales volume above the half billion dollar mark. He added that while the food industry as a whole has grown approximately one-third in the past five years, in the same period Consolidated Foods' sales have nearly doubled and earnings have gained 175%.—V. 193, p. 1013.

Consolidated Petroleum Industries, Inc. — Hearing Canceled—

The SEC has cancelled the hearing scheduled for April 24, 1961, in its Fort Worth Regional Office, on the question whether to vacate, or make permanent, an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to proposed public offering of stock by Consolidated Petroleum Industries, Inc., of San Antonio, Texas. The hearing had been requested by the issuing company. However, the request for hearing later was withdrawn and the issuer consented to the permanent suspension of the Regulation A exemption. Accordingly, under provisions of the Regulation, the suspension order has now become permanent.—V. 193, p. 1556.

Continental Air Lines, Inc.—To Redeem Debentures—

The corporation has called for redemption on May 20, 1961, all of its outstanding 5½% convertible subordinated debentures, due June 1, 1973 at 105% plus accrued interest. Payment will be made at the Morgan Guaranty Trust Co. of New York, 140 Broadway, New York 15, New York.

The debentures may be converted into common stock at \$6.50 per share, up to and including May 5, 1961.

The company has entered into an agreement with Lehman Brothers as representative of itself and others (hereinafter referred to as the purchasers) under which the purchasers have agreed to purchase, at a flat price of \$1.080 for each \$1,000 principal amount (less Federal Transfer Taxes if not furnished by the debentureholder), all debentures with all coupons appertaining thereto maturing after Dec. 1, 1960, tendered to them at any time up to the close of business on May 5, 1961. This price is slightly more than that payable upon redemption as described above. The purchasers have agreed to convert the debentures so purchased into common stock. The company has agreed to pay the purchasers a commission for their undertaking. The agreement between the company and the purchasers provides that the purchasers may, in addition, purchase debentures on the open market, convert such debentures into common stock and sell such shares of common stock, and that, in connection with any sale of common stock resulting from the conversion of debentures acquired either through tenders or through purchase on the open market, they may effect transactions for the purpose of stabilizing the price of the common stock.—V. 192, p. 1491.

NYSE Listing—

Continental Airlines' common stock has been accepted for listing on the New York Stock Exchange and trading is expected to begin by mid-May. Continental President Robert F. Six has reported. The company's stock currently is traded on the American Exchange.

The airline's application, which was accepted on April 13, covered 3,256,976 common shares already issued or held in reserve for conversion of subordinated debentures or for employee stock options. A total of 5,000,000 shares are authorized.

Continental's total revenues reached \$61,047,000 and net profit, \$1,705,000 in 1960. At the end of the year total assets stood at \$82,115,000. In 1955, the year the company won its Chicago-Los Angeles route, total revenues were only \$16,082,000 and the company would have shown a loss without Federal subsidy. At year end assets totalled \$14,000,000. The company voluntarily wrote off subsidy in 1957.

In its 27-year-history, Continental has flown more than 8,000,000 passengers, 4,000,000,000 revenue passenger miles without a fatality, now flies almost 1,500,000 passengers, 1,000,000,000 revenue passenger miles a year, Mr. Six said. More than 90% of all service is provided with Golden Jet Boeing 707s or jet-powered Viscount IIs, the highest percentage of jet-powered service offered by any trunkline in the nation, Mr. Six said.

Continental serves eight states in the Midwest, Southwest and West, flying Golden Jet Boeing 707s between Chicago, Los Angeles, Denver and Kansas City, and jet-powered Viscount IIs throughout Colorado, New Mexico, Texas, Oklahoma, Missouri and Kansas.

The company will begin service over its newly awarded Houston-Los Angeles route on June 11, Mr. Six said. Other cities on the route are San Antonio, El Paso, Tucson and Phoenix. Besides nonstop Texas-California flights, Continental will be able to serve the vacation-land of Arizona for the first time, Mr. Six said.—V. 192, p. 1491.

Corn Products Co.—Files Retirement Plan—

This company, of 717 Fifth Avenue, New York, filed a registration statement with the SEC on April 17 covering \$22,600,000 of interests in the company's Supplementary Contributory Retirement Plan for Salaried Employees, and 247,671 shares of common stock which may be acquired pursuant thereto.—V. 193, p. 492.

Cus'om Components, Inc.—Common Stock Offered—

A public offering of 165,000 shares of the firm's common stock at \$3 per share was made on April 20 by the syndicate of Manufacturers Securities Corp.; Bioren & Co.; Draper Sears & Co.; Chace, Whiteside and Winslow, Inc., and Wm. Stix Wasserman & Co., Inc.

PROCEEDS—The company intends to use the proceeds from the sale of the common stock to purchase necessary equipment; for expansion purposes; the retirement of certain indebtedness; for general working capital.

BUSINESS—The company was organized in August, 1953, and owns its own building in Caldwell, N. J. It is engaged in the development, design, manufacture and sale of magnetic powdered iron or polycores for radio and television as well as a diversified line of dielectric materials with and without magnetic properties for microwave systems. Since 1958 the company has been conducting a program of research in the field of ferrites, and in January, 1961 commenced commercial production of microwave ferrites.

The company's components are used in the fields of communications, entertainment, microwave, navigation, radar telemetering, and missile guidance.—V. 193, p. 492.

Data Processing, Inc., Waltham, Mass.—Files With SEC

The corporation on April 12, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (no par) to be offered at \$4 per share, through First Weber Securities Corp., New York, N. Y.

The proceeds are to be used for construction of a computer, a memory unit, advertising and working capital.

De-Electronics, Inc., Mount Vernon, N. Y.—Files With Securities and Exchange Commission—

The corporation on April 13, 1961 filed a letter of notification with the SEC covering 112,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Theodore Arrin & Co., Inc., New York, N. Y.

The proceeds are to be used for purchase of inventory; manufacturing facilities, and working capital.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Dekraft Corp.—Common Stock Offered—Carter, Berlind, Potoma & Weill offered on April 17 92,000 shares of the common stock of the corporation at a price of \$5.25 per share. The offering marked the first public sale of the company's common shares, and it sold quickly at a premium.

OFFERING—Approximately 12,000 of the 92,000 shares will be reserved for allotment to friends and relatives of employees, customers and suppliers and certain other persons. That portion of the 12,000 shares not purchased will be added to the 80,000 shares offered to the general public.

PROCEEDS—Part of the net proceeds from the financing will be used by the company to retire bank loans assumed for the proposed purchase of all the outstanding capital stock of Reed Tissues Corporation. The balance of the proceeds will be added to working capital and used for various corporate purposes.

BUSINESS—Dekraft, of Syosset, N. Y., manufactures, converts and/or packages decorative papers, foils, tissues, ribbons, tags, seals, cards and twines for use as gift wrappings. The company's products are sold primarily to wholesalers, supermarkets, department stores and large retail store chains.

EARNINGS—For the nine months ended Nov. 30, 1960, the company had net sales of \$636,961 and net income of \$2,138. On a pro forma basis for the same period, Dekraft Corporation and Reed Tissues Corp. had combined net sales of \$1,338,081 and combined net income of \$57,460.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of Dekraft will consist of 177,000 shares of common stock and \$162,300 of sundry indebtedness.—V. 193, p. 1443.

Dial Finance Co.—Debentures Offered—Public offering of \$2,750,000 principal amount of the company's 5% capital debentures (subordinated) due April 1, 1981, at 100%, plus accrued interest from April 1, 1961, was made on April 17 by White, Weld & Co. At the same time, Dial Finance offered \$4,250,000 principal amount of the 1981 debentures in exchange for a like amount of outstanding 7% subordinated notes of the company held of record on March 15, 1961. The exchange and subscription offer will expire at 5:00 p. m. (CST) on April 28, 1961 and is not underwritten.

PROCEEDS—Net proceeds from the sale of the \$2,750,000 principal amount of debentures by White, Weld & Co. will be added to the company's general funds, and applied initially to the reduction of short-term debt.

REDEMPTION—The 1981 debentures will not be redeemable before April 1, 1969 except under certain conditions of declining receivables or for the sinking fund, commencing in 1967.

BUSINESS—Dial Finance Co., with headquarters in Des Moines, Iowa, is engaged primarily in the consumer finance (small loan) business. At Dec. 31, 1960, Dial had 170 operating units in 114 cities, located in 24 states.

EARNINGS—For the year 1960, the company and its subsidiaries had consolidated operating income of \$17,796,826 and net income of \$1,945,991.—V. 193, p. 1013.

Dibrell Brothers, Inc.—Partial Redemption—

The corporation has called for redemption on May 1, next, through operation of the sinking fund, \$50,000 of its 6% subordinated debentures due May 1, 1978 at 100%. Payment will be made at the First & Merchants National Bank, Richmond, Va.

Dietron, Inc., Philadelphia, Pa.—Files With SEC—

The corporation on March 31, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par no par) to be offered at \$3 per share, through Royer Securities Co., Philadelphia, Pa.

The proceeds are to be used for raw materials, production, testing, and working capital.

Drexel Equity Fund, Inc.—Purchase Exempt—

The SEC has issued an exemption order under the Investment Company Act permitting this Philadelphia investment company to purchase 340 shares of common stock of American District Telegraph Co. owned by Drexel & Co. at a price of \$84.74 per share.—V. 193, p. 1556.

Dubow Chemical Corp., East Meadow, N. Y.—Files With Securities and Exchange Commission—

The corporation on April 10, 1961 filed a letter of notification with the SEC covering 80,000 shares of class A capital stock (par one cent) to be offered at \$2.25 per share, through Planned Investing Co., New York, N. Y. and Fidelity Investors Service, East Meadow, New York.

The proceeds are to be used for manufacturing facilities and equipment; increase of sales staff; promotion and advertising; repayment of loans; working capital, and research and development.

Dynatronics, Inc. — Common Stock Offered —Public offering of 120,000 shares of common stock of Dynatronics, Inc., at a price of \$7.50 was made on April 18 by R. S. Dickson & Co. and associates. This offering marked the first public sale of the company's common shares, and it sold quickly at a premium.

PROCEEDS—Net proceeds from the financing will be used by the company to reduce current bank debts, to purchase new test equipment,

and for equipping additional manufacturing facilities. The balance of the proceeds will be added to working capital.

BUSINESS—Dynatronics, Inc., Orlando, Fla., designs and manufactures electronic equipment and systems principally for use in the Department of Defense missile and space exploration programs. All of the company's sales are made to fill defense contracts. The company also engages in research development, design and production of antenna systems used in tracking missiles and other aircraft, digital systems and timing systems.

EARNINGS—For the 48 weeks ended March 5, 1961, Dynatronics, Inc. had net sales of \$2,041,432 and net income of \$105,115.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of 674,054 shares of common stock, \$105,000 of 6% subordinated debenture bonds and \$325,652 of secured sundry indebtedness.

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, a copy of which is filed as an exhibit to the Registration Statement, the underwriters named below have severally agreed to purchase from the company the number of shares of common stock set opposite their respective names.

Shares	Shares	Shares
R. S. Dickson & Co. 45,500	A. G. Edwards & Sons 1,250	
A. C. Allyn & Co. Inc. 7,500	Eppler, Guerin & Turner 1,250	
Bache & Co. 7,500	Inc. 1,250	
Alex. Brown & Sons 7,500	Burgess & Leith 1,000	
Courts & Co. 7,500	Carolina Securities Corp. 1,000	
Lee Higginson Corp. 7,500	Clement A. Evans & Co. Inc. 1,030	
The Robinson-Humphrey Co. Inc. 7,500	First Securities Corp. 1,030	
Shearson, Hammill & Co. 7,500	Interstate Securities Corp. 1,000	
Crutenden, Podesta & Co. 3,000	Edgar M. Norris & Co. 1,000	
Joanson, Lanc, Space Corp. 3,000	United Securities Co. 1,000	
Clark, Landstreet & Kirkpatrick Inc. 1,250	Varndoe, Chisholm & Co. Inc. 1,000	
Crowell, Weedon & Co. 1,250	McDaniel Lewis & Co. 1,030	
	McGarley & Co. Inc. 1,000	
	Joseph Walker & Sons 1,000	

Eastern Freight Ways, Inc.—To Acquire—

Eastern Freight Ways, Inc., of Carlstadt, N. J., announced on April 13 that it has entered into an agreement to acquire Victor Lynn Lines, Inc., subject to approval of the Interstate Commerce Commission.

Victor Lynn Lines is a 40-year-old common motor vehicle carrier operating from the New York metropolitan area to Pennsylvania, Delaware, Maryland, Virginia and in Washington, D. C.

In 1960 Victor Lynn had a gross volume of \$3,400,000. Estimated gross of the two companies upon completion of acquisition is approximately \$12,000,000.—V. 191, pp. 900 and 603.

Eastern Shore Public Service Co. of Virginia — Proposes Financing—

The SEC has issued an order under the Holding Company Act giving interested persons until May 2 to request a hearing upon a proposal of this company, of Salisbury, Md., to issue and sell to its parent, Delaware Power & Light Co., up to \$1,000,000 of 4½% promissory notes due October 1973 and not exceeding 10,000 shares of its \$100 par value common stock. The securities would be sold to the parent from time to time prior to March 31, 1963. The subsidiary will use the proceeds to reimburse its treasury for construction expenditures and to provide funds for future construction expenditures. Its property additions are estimated at \$593,125 for 1961 and \$1,656,590 for 1962.—V. 191, p. 200.

Electronic Aids, Inc., Baltimore, Md.—Files With SEC

The corporation on March 29, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through R. Topik & Co., Inc., New York, N. Y.

The proceeds are to be used to purchase tools, dies and machinery, testing and research equipment, and raw materials, and for working capital.

Electronics International Capital, Ltd.—Investment—

The firm announced on April 18 a \$4,900,000 investment commitment in Ultra Electronics Limited, a leading English electronics company. Electronics International will acquire 40% of the total equity of Ultra Electronics by purchasing ordinary and preference shares and long-term notes for a total consideration of \$4,900,000 (£1,750,000). The ordinary and preference shares were purchased for \$2,240,000 (£800,000); the balance of the investment commitment was for long-term loans.

BUSINESS—Ultra Electronics Limited and its predecessors, through its 40 years experience, has pioneered in the field of electronic instrumentation and control for the aircraft, industrial, and nuclear power fields. Ultra Electronics is a major world supplier of magnetic and transistor servo control systems. The company's fully integrated line of electronic communication equipment includes radio and radar beacons, and automatic air-sea rescue systems. Ultra's "SARAH" (search and rescue and homing) has become standard air-sea rescue equipment throughout the free world.

Recognizing the fast growing characteristics of the electronic computer field, Ultra has designed and produced a complete line of digital and analog computer ancillary equipment. Ultra Electronics now employs in excess of 2,500 scientists, engineers, technicians and production personnel. Their modern plant and facilities include one of England's most advanced research laboratories together with a 200,000 square foot production plant.

Charles E. Salik, President and Chairman of the Board of Electronics International Capital Limited, and Edward E. Rosen, Chairman of the Board of Ultra Electronics Limited, jointly announced this transaction. Mr. Salik observed that, "The explosive growth of the electronics industry in the United States over the past 10 years gives promise that the world electronics markets are on the threshold of equally dynamic growth potential. We are indeed pleased with our association with Ultra Electronics Limited."

Electronics International Capital Limited is the first international capital banking institution concentrating its investments in free world electronics companies. Electronics International, a Bermuda corporation, was created through a Special Act of the Parliament of Bermuda. According to its founders, it is the first institution of its kind.

On Oct. 25, 1960, Electronics International Capital Limited offered 1,600,000 shares of its common stock at \$10 per share (\$16,000,000) through an international underwriting syndicate headed by Bear, Stearns & Co.—V. 192, p. 1813.

Farmers Mutual Telephone Co. of Clarinda, Iowa—Files With Securities and Exchange Commission—

The company on April 7, 1961 filed a letter of notification with the SEC covering 1,650 shares of common stock (par \$20) to be offered at \$30 per share, without underwriting.

The proceeds are to be used for working capital.—V. 191, p. 2517.

Federal Paper Board Co., Inc. — Registers Proposed Debentures—

This company, of 24 River Road, Bogota, N. J., filed a registration statement with the SEC on April 18 covering \$20,000,000 of sinking fund debentures due May 1, 1981 to be offered for public sale through underwriters headed by Goldman, Sachs & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The public offering is expected on or about May 18.

The company is engaged principally in the manufacture and sale of folding boxboard, which is fabricated into folding cartons used in packaging for consumer sale of such every-day articles as foods, soaps, tobaccos, drugs, tissues and numerous other items. It also manufactures machine-made glassware at its plant in Columbus, Ohio, where it produces household glassware, kitchenware and institutional lines of glassware for hospitals, hotels and restaurants. In addition, the company operates a corrugated container plant in Columbus. Of the

net proceeds from the debenture sale, \$15,000,000 will be used for construction and equipment of a paperboard mill at Versailles, Conn., near existing plants at that location. The remaining proceeds will be added to working capital to replenish funds, aggregating \$1,425,000, which have been applied to the payment since December, 1960, of current notes payable and current portions of the company's long-term debt, and the remainder to be used for general corporate purposes, including further improvement of production facilities.—V. 193, p. 1117.

Federal Shell Homes, Inc.—Additional Financing Details—Our April 17 issue reported the April 12 offering of 135,000 units of this firm's securities at \$20 per unit. Additional financing details follow:

UNDERWRITERS—The underwriters hereinafter set forth agreed to purchase from the company the number of units indicated opposite their respective names.

Units	Units
Pierce, Carrison, Wulbern Inc. 32,000	Clement A. Evans & Co. Inc. 2,000
Goodbody & Co. 15,000	George, O'Neill & Co. Inc. 2,000
Hayden, Stone & Co. 15,030	Hattier & Sanford 2,000
Van Alstyne, Noel & Co. 7,000	J. Lee Peeler & Co. Inc. 2,000
Blair & Co. Inc. 5,000	Roman & Johnson 2,000
R. S. Dickson & Co. 5,000	Oscar E. Dooley & Co. 1,000
Johnson, Lane, Space Corp. 5,000	First Southeastern Co. 1,000
McGarley & Co. Inc. 5,000	French & Crawford Inc. 1,000
McDaniel Lewis & Co. 5,000	Frost, Read & Simons Inc. 1,000
The Robinson-Humphrey Co. Inc. 5,000	John H. Harrison & Co. 1,000
Aetna Securities Corp. 3,000	J. H. Hilsman & Co. Inc. 1,000
Beil & Hough Inc. 3,000	Joe McAlister Co. 1,000
Lewis & Co. 3,000	Spingarn, Heine & Co. 1,000
Powell, Kistler & Co. 3,000	J. W. Tindall & Co. 1,000
Security Associates Inc. 3,000	Varndoe, Chisholm & Co. Inc. 1,000
	Wyatt, Neal & Waggoner 1,000

—V. 193, p. 1638.

Felmont Petroleum Corp.—Seeks Tenders of Stock—

Felmont announced on April 17 that it has abandoned its partial liquidation plan because of tax difficulties, and will offer stockholders of record April 20, 1961, \$3.75 per share for 43% of their stock. Essex Royalty Corp., owner of approximately one-third of the company's outstanding stock, will decline the offer, thereby making possible capital gain or loss treatment for other stockholders who accept. The object of the offer is to give outside stockholders the opportunity of receiving their share of the net cash proceeds from the sale to Cities Service Co. of domestic and Canadian oil producing leasehold properties earlier this year, if they wish. Offering will be made April 21, 1961 and expire May 22, 1961.—V. 193, p. 7.

First Small Business Investment Corp. of New Jersey—Registers With Securities and Exchange Commission—

This corporation on April 18 filed a registration statement with the SEC covering 300,000 shares of \$1 par value capital stock to be offered by an underwriting group headed by Shearson, Hammill & Co. and Heller & Meyer. This will be the first public offering of the company's stock and is expected to realize gross proceeds of \$3,750,000. The company, organized by The National State Bank of Newark, intends to invest its funds in small business concerns representing a wide variety of industries and companies where, in the opinion of management, the risk is justified by better than average potentialities for growth. A substantial portion of the company's business is expected to derive from Northern New Jersey, the territory where The National State Bank of Newark has its offices. However, the company also intends to provide funds to small business concerns in other parts of the United States.

The company commenced operations in July, 1960, and since then has invested \$270,000 in six small business concerns. The National State Bank of Newark, which has 22 banking offices with over 100,000 accounts throughout Essex County, is presently the company's sole stockholder. After the sale of the stock now being registered, the bank will own approximately 9% of the company's stock.

The corporation is a closed-end, non-diversified management investment company registered under the Investment Company Act of 1940 and licensed to operate under the Small Business Investment Act of 1958. Under 1958 amendments to the Federal Internal Revenue Code, certain tax advantages are available to the stockholders of small business investment companies. If an investor in the stock of a small business investment company sustains a loss with respect to such stock, he may deduct the loss from ordinary income rather than from capital gains. This provision is of relatively greater potential benefit to investors in high income tax brackets. Any realized gains are taxable at the usual rates for capital gains.

The company intends, where practicable, to coordinate its operations with The National State Bank of Newark. It may, in certain instances, provide venture capital to concerns which will then qualify for bank loans on conventional terms and rates. It is believed that this comprehensive financing program will enable the company to attract a relatively higher proportion of its applicants from established businesses than would be possible if the entire financing were at venture capital rates.

The six small business concerns in which the company has already invested include: an electronics equipment manufacturer; a specialty paint manufacturer; a manufacturer of registers, diffusers and grilles used in air conditioning; a wholesaler of paper and tissue; a wholesale candy distributor; and a tanner of leather products. These investments involved the purchase of notes or debentures convertible into common stock or accompanied by warrants to purchase common stock.

Focus/Midwest Publishing Co., Inc., University City, Mo.—Files With SEC—

The corporation on April 11, 1961 filed a letter of notification with the SEC covering 900 shares of class A common stock to be offered at par (\$100 per share), without underwriting.

Ford Motor Co.—Files Stock Plan—

Ford, of Dearborn, Mich., filed a registration statement with the SEC on April 13 covering 1,500,000 shares of common stock, to be offered to salaried employees pursuant to the company's Savings and Stock Investment Program.—V. 191, p. 505.

Fotochrome, Inc.—Acquires—

This processor of color and black and white film announces that it has acquired the Harrison Photo Laboratories, Inc., of Miami, Florida's largest photofinishing company.

Frank Madeline, Jr., Chairman of the Board of Fotochrome, and William M. Harrison announced the formation of Harrison-Fotochrome Corp., which will operate the business as a wholly-owned subsidiary of Fotochrome, Inc. Mr. Harrison will be President of the new corporation and Phillip G. Curry and Paul C. Rogers will continue as officers and directors.

With sales running over \$2 million annually, the Harrison company's photofinishing operations extend throughout the State of Florida. Harrison is the only independent processing firm in a radius of 600 miles of Miami engaged in processing Kodachrome movie film and slides for its customers.

The Harrison acquisition marks the fourth major acquisition for Fotochrome during 1961. The Brunner-Booth Corp. of Cleveland, a large midwestern photofinishing firm, was acquired on April 4. Paramount Photo Service Co., a photofinisher with annual sales of \$1,500,000, was acquired on Feb. 11 and General Photo Laboratories Corp., with annual photofinishing sales of \$4,500,000, was acquired on Jan. 27.—V. 193, p. 1557.

Foxboro Co.—Appointment—

The Chase Manhattan Bank has been appointed registrar and The First National City Bank New York transfer agent for 5,000,000 shares of the common \$1 par value stock of the company.—V. 192, p. 2325.

G. B. Components, Inc., Van Nuys, Calif.—Files With Securities and Exchange Commission—

The corporation on April 10, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be

Public Utility Financing Up 82% in First Quarter

Corporate securities offered by the nation's privately owned public utility companies in the first quarter of 1961 amounted to \$1,443,000,000, an increase of 82% over the \$794,000,000 in the like period of 1960, according to the Financial Consulting Service of Ebasco Services Inc.

Telephone common stock offerings of \$972,000,000 made via subscription accounted for the sharp rise in overall financing. Total gas utility financing was also up by \$20,000,000, while total electric utility financing declined by \$207,000,000.

By types of securities, utility common stock offerings increased to \$1,082,000,000, an increase of \$919,000,000. Debt and preferred stock financings declined to \$314,000,000 and \$47,000,000, respectively from \$524,000,000 and \$107,000,000.

Ebasco's study reveals that about 95% of the financing represented new money, reflecting continued growth and construction in the public utility field.

offered at \$3 per share, through Warner, Jennings, Mandel & Longstrein, Philadelphia, Pa.

The proceeds are to be used to repay loans and for working capital.

Gamble-Skogmo, Inc.—Stock Changes—

Stockholders of Gamble-Skogmo, Inc., meeting on April 13, 1961 at the office headquarters, 15 North Eighth Street, Minneapolis, Minn., voted to amend the certificate of incorporation to eliminate the presently authorized 150,000 shares of \$50 par value preferred stock, and to increase the authorized common stock from 3,500,000 to 5,000,000 shares, par value \$5.

None of the preferred stock is presently outstanding; the 70,212 shares outstanding on April 30, 1960 having been retired on that date. Of the currently authorized 5,000,000 shares of common stock, 2,652,326 shares were outstanding as of March 10, 1961.

The purpose of the amendment was to simplify the company charter. The authorized capitalization will remain at \$25,000,000 and the resulting capital structure will provide for only common stock.

The additional shares of common stock may be issued at such time as the Board of Directors may determine, without further action by the stockholders. Management deems it advisable to have available for prompt issuance an adequate amount of common stock if attractive opportunities for expansion or acquisition should be presented, or to raise additional capital for corporate purposes.

The company states, however, that there are not now, nor are there presently contemplated, any understandings, negotiations, or discussions relating to the issuance of additional shares of common stock.—V. 193, p. 1689.

Sells Stock—

See Republic-Transcon Industries, Inc., below.—V. 193, p. 1689.

General Development Corp.—Files Stock Plan—

This corporation, 2878 S. W. 22nd Street, Miami, filed a registration statement with the SEC on April 18 covering 150,000 shares of common stock, to be offered to selected officers and key employees pursuant to the company's Employees' Stock Option Plan.—V. 191, p. 2202.

General Merchandise Co.—Dividend—Annual Report

Directors of this firm of Milwaukee mail order distributors have declared a regular quarterly dividend of 10 cents per share on the outstanding company stock, payable June 1 to stockholders of record May 15.

An improving sales picture was indicated by figures for the first two months of the current year. February, 1961, net sales were \$2,432,000 as compared to \$2,213,000 for a year ago, an increase of 9.9%. In March, sales of \$2,689,000 compared with \$2,198,000 of a year ago, an increase of 22.3%. Combining the first two months of the current year, net sales were \$5,121,000 this year and \$4,411,000 last year, showing a gain of 16.1%.

In its annual report, recently being mailed to stockholders, General Merchandise reported net sales for the fiscal year ended Jan. 31, 1961 of \$37,218,955. This is down from the previous year's net sales of \$37,808,227.

Net earnings for the year amounted to \$477,612 or 95 cents per share before special charges. Non-recurring special charges amounted to \$114,562 or 23 cents per share, which caused earnings to dip to \$363,050 or 72 cents per share. This compares with net earnings of \$652,699 or \$1.30 per share for the previous year.

Net working capital as of Jan. 31, 1961 amounted to \$3,262,033—up from \$2,555,835 as of Jan. 31, 1960. On a per share basis this equaled net working capital of \$6.49 a share as compared to \$5.09 the previous year. The current ratio at year-end was 1.7 as compared with 1.5 a year ago.—V. 190, p. 2617.

General Sales Corp.—Common Stock Sold—Joseph Nadler & Co., Inc. and J. K. Norton & Co. have announced that their April 13 offering of 16,500 shares of the corporation's common stock at a price of \$2 per share has been oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing will be used by the company for additional working capital, inventories and facilities for its Portland, Oregon discount center; to repay funds advanced for the same purposes at its Salem, Ore. center, and to provide working capital for General Sales Acceptance Corp. (a subsidiary) for credit sales to member customers. The balance of the proceeds will be used to open a new store in Eugene, Ore.

BUSINESS—General Sales Corp., Portland, Ore., owns and operates two discount merchandising centers located in Portland and Salem, Ore., and formerly conducted a dryery and bedspread business in New York City and Newark, New Jersey. The company also owns G. E. B. S. Co., formerly known as Government Employees Buying Service, and it has recently established General Sales Acceptance Company for the purpose of providing installment credit for the members of the company's discount merchandising centers. The company's two discount centers are operated on the closed-door membership system which is one of the recent developments in retail merchandising and which has grown in the West. Membership in the company's stores and the right to purchase merchandise are restricted to customers of the predecessor business and enrolled union members and government employees, each of whom have purchased permanent membership from the company.

SALES—For the nine months ended Dec. 31, 1960, the company and its subsidiary had consolidated net sales of \$500,145.—V. 191, p. 1985.

Georgia Power Co.—Hearing Postponed—

At the request of Georgia Power Co. and its parent, Southern Co., both of Atlanta, Ga., the SEC has authorized postponement from May 2 to July 11, 1961, of the hearing in proceedings under the Holding Company Act on a plan filed by the SEC Division of Corporate Regulation for divestment by Georgia Power of its transportation properties and business in Rome, Ga. The date for filing of position statements by the parties was postponed to June 25, 1961.—V. 193, p. 1226.

Gilbert Data-Systems, Inc.—Registers Common—

Gilbert Data Systems, Inc., 441 Ninth Ave., New York, filed a registration statement with the SEC on April 14 covering 175,000 shares of common stock, to be offered for public sale at \$2 per share. The offering will be made on an all or none basis through underwriters headed by Schriber & Co., which will receive a 20 cents per share commission and \$10,000 for expenses. The registration statement also includes 33,333 additional shares sold to the principal underwriter and 16,667 additional shares sold to Joseph J. Lann at 40 cents per share.

The company's business consists of the performance of services, for department stores and chain stores, designed to reduce the time in which wearing apparel and accessories can be made for ready for sale at retail locations. The services performed include the receiving and classification of merchandise; the preparation and affixation of price tags and other labels; preparing and forwarding to the customer receiving reports and other commercial documents; warehousing, when requested; and packing or otherwise preparing the merchandise for shipment. According to the prospectus, the company intends to develop, on a limited basis, a data processing service with one or two of its present customers. The net proceeds of the stock sale will be used as follows: \$46,918 to pay for an overhead trolley system installed in the company's New York City premises on Jan. 31, 1961; \$44,000 to pay for an additional overhead trolley system installed after Jan. 31, 1961; \$9,361 to discharge indebtedness to three affiliated companies; \$75,000 to carry on the company's data processing project; and the balance will be added to working capital and used for general corporate purposes.

The company has outstanding 523,573 shares of common stock, of which Milton A. Gilbert, President, owns 307,000 shares, Irving Gilbert, a Vice-President, 100,000 shares, and management officials as a group 506,906 shares. Pursuant to a recapitalization in April 1961, the company's 10 shares of common stock then outstanding (owned by Milton A. Gilbert) were exchanged for 435,000 shares of common stock. Assuming the sale of the new stock, the public will own about 25% of the outstanding stock at an aggregate cost of \$350,000, or \$2 per share and Milton A. Gilbert will own about 62.3% of the outstanding stock at a cost of \$1,000, or \$0.023 per share.

Hale-Justis Drug Co., Cincinnati, Ohio — Files With Securities and Exchange Commission—

The company on April 5, 1961 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for repayment of loans, purchase and installation of a conveyor system and working capital.

Hallcrafters Co.—Stock Split—

Directors of the Chicago electronics firm, voted on April 13 to ask stockholders to double the amount of authorized shares from 1,500,000 to 3,000,000 shares.

At the meeting directors of the company agreed to call a special meeting on May 15, 1961, for stockholders of record April 21, 1961. At the proposal to increase authorized shares is approved by stockholders, it is the intention of the directors to split the present number of shares outstanding on a one-for-one basis by way of a 100% stock dividend, William J. Halligan, board chairman, stated.

Hallcrafters develops and produces military electronics equipment for the armed services, makes amateur short wave radio receivers and transmitters, and is the sole manufacturer of the Lowrey Electronic Organ.—V. 193, p. 494.

Harrisonville Telephone Co., Waterloo, Iowa — Files With Securities and Exchange Commission—

The company on April 3, 1961 filed a letter of notification with the SEC covering 12,500 shares of common stock (par \$20) to be offered for subscription by stockholders at \$22.50 per share on the basis of one share for each two shares held. The offering will be underwritten by McCourtney-Breckenridge & Co., St. Louis, Mo.

The proceeds are to be used to repay loans and for working capital.

Hawaiian Telephone Co.—Appointment—

Irving Trust Co. has been appointed New York registrar of the common stock of the telephone company.—V. 192, p. 1302.

Horizon Land Corp.—Enjoined—

See Texas Ore Lands Corp., below.—V. 193, p. 1689.

Hotchkiss Mining Corp., Gunnison County, Colo.—Files With Securities and Exchange Commission—

The corporation on March 28, 1961 filed a letter of notification with the SEC covering 2165 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Hydro-Electronics Corp.—Common Stock Sold—Pursuant to a March 29 offering circular, Amber, Burstein & Co., Inc.; Armstrong & Co., Inc., and Bernard L. Madoff have sold an issue of 150,000 shares of Hydro-Electronics Corp. at \$2 per share.

BUSINESS—Generally, the company is engaged in the manufacture of precision tools and component parts for such tools, as well as prototype products made to very close tolerance measurements from plans and designs furnished by its customers or prepared by itself. The company serves many agencies of the government and the Space Exploration Program as well as private companies.—V. 192, p. 2222.

I T A Electronics Corp., Lansdowne, Pa. — Files With Securities and Exchange Commission—

The corporation on April 7, 1961 filed a letter of notification with the SEC covering 60,000 shares of capital stock (no par) to be offered at \$5 per share, through Woodcock, Moyer, Fricke & French, Inc., Philadelphia, Pa.

The proceeds are to be used to repay loans, for research and development, and for working capital.

Incorporated Investors—Seeks Order—

This Boston investment company and The Parker Corp., principal underwriter for Fund shares, have joined in an application to the SEC for an exemption order under the Investment Company Act with respect to sales of Fund shares at other than the current public offering price described in the Fund's prospectus; and the Commission has issued an order giving interested persons until April 26 to request a hearing thereon. The price at which the Fund's shares are offered currently to the public, as described in its prospectus, is the net asset value of the shares plus a sales load varying with the dollar amount of the purchase. It is proposed that on or after May 1 the sales load be increased. Under the proposal, the sales load expressed as a percentage of the applicable offering price would range from 8 1/2% for purchases up to \$24,999 (as contrasted with the present sales load of 7 1/2%) to 13 1/4% for purchases of \$1,000,000 and over (as compared with the present 1% sales load).—V. 191, p. 1434.

Independent Telephone Corp.—An underwriting group headed by Burnham & Co. offered for public sale on April 19, 350,000 shares of Independent's common stock at \$9 per share.

PROCEEDS—Proceeds from the offering will be applied by ITC to the repayment of certain bank loans, for additional investments in and advances to operating subsidiaries and for general corporate purposes.

BUSINESS—Independent Telephone Corp. began operations as a holding company in early 1956, and it currently controls 12 subsidiary telephone operating companies. These companies are located in New York, New Jersey, Michigan, West Virginia, and Florida. Four affiliated telephone operating companies are currently under option to ITC, and the company intends to continue broadening its position in the independent telephone field through acquisition of additional companies.

EARNINGS—For the year ended Dec. 31, 1960, ITC reported consolidated total operating revenues of \$1,573,589, and consolidated net income applicable to common stock of \$96,566.

UNDERWRITERS—In the underwriting agreement each of the several underwriters, represented by Burnham & Co., has severally agreed, subject to the terms and conditions therein set forth, to purchase from the corporation the number of shares of common stock set forth below opposite its name:

	Shares		Shares
Burnham & Co.	73,000	Prescott, Shepard & Co., Inc.	8,000
Bear, Stearns & Co.	20,000	Robinson-Humphrey & Co., Inc.	8,000
Hayden, Stone & Co.	20,000	Co., Inc.	8,000
Sherron, Hammill & Co.	20,000	Zuckerman, Smith & Co.	8,000
Snields & Co.	20,000	Carter, Berliand, Potoma & Weil	6,000
Wertheim & Co. Inc.	15,000	Courts & Co.	6,000
Hill Richards & Co. Inc.	15,000	Dittmar & Co., Inc.	6,000
Johnston, Lemon & Co.	15,000	Ira Haupt & Co.	6,000
Schwabacher & Co.	15,000	Newburger & Co.	6,000
Stein Bros. & Boyce	15,000	Newburger, Loeb & Co.	6,000
Walston & Co., Inc.	15,000	Rosenthal & Co.	6,000
Freuhling, Meyerhoff & Co.	8,000	Saunders, Stiver & Co.	6,000
Gerstley, Sunstein & Co.	8,000	Westheimer & Co.	6,000
J. A. Hogle & Co.	8,000		

—V. 193, p. 1119.

Indianapolis Stockyards Co.—New Name—

See Belt RR. & Stockyards Co. of Indianapolis, above.

Inland Credit Corp.—Private Placement—The corporation on April 19 announced the private placement of \$1,000,000 of subordinated notes due 1972 and \$1,000,000 of junior subordinated notes due 1973. This financing gives Inland capital funds in excess of \$9,000,000.

BUSINESS—Inland Credit is engaged in making advances secured by accounts receivable and by income-producing equipment. It also advances funds secured by inventory, chattel mortgages and other

tangible properties. It is active in foreign financing and has recently organized a factoring division. A Chicago office under the supervision of Martin Mandler is to be opened April 26, 1961 in the company's new offices at 120 South La Salle Street, Chicago.

These placements were arranged by F. Eberstadt & Co.—V. 193, p. 911.

J-F Investment Corp., Joplin, Mo.—Files With SEC—

The corporation on April 10, 1961 filed a letter of notification with the SEC covering 100 bonds (par \$1,000) due serially from 1961 to 1976, inclusive, to be offered at face value. No underwriting is involved.

The proceeds are to be used for working capital.

Keystone Custodian Funds, Inc.—Files Trust Agreements—

This Fund, of 50 Congress Street, Boston, Mass., filed a registration with the SEC on April 18 covering an indeterminate number of trust agreements under the Keystone Retirement Equity Trust.—V. 192, p. 2509.

Landmark Corp.—Common Capital Stock Offered—

Pursuant to an April 10 offering circular, First Securities Corp., 212 W. Jefferson Street, Fort Wayne, Ind., publicly offered at \$10 per share 30,000 shares of this firm's \$5 par common capital stock.

BUSINESS—The Landmark Corp. of Indiana, of 212 West Jefferson Street, Fort Wayne, Ind., was incorporated under the laws of the State of Indiana on Jan. 18, 1961. The company proposes to build, construct and operate a luxury type of motel in the downtown section of the city of Charlevoix, Mich. This motel is to be located adjacent to the well known "Weathervane Inn" and will be known as the "Weathervane Terrace."

PROCEEDS—The company will utilize the net proceeds from the sale of the securities in the following manner and priority of use:

Acquisition of land	\$26,500
Construction of basic building (30 units)	195,000
Office, conference room, managers' quarters	40,000
Architects' fees	8,500

Total \$270,000

Net proceeds \$270,000

—V. 193, p. 867.

Lannett Co., Inc., Philadelphia, Pa.—Files With SEC—

The corporation on April 7, 1961 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$2 per share, Netherlands Securities Co., Inc., New York, N. Y.

The proceeds are to be used for a new building, equipment, research and development and working capital.

Mack Trucks, Inc.—Debentures Offered—Eastman Dil-

lon, Union Securities & Co. heads an underwriting group which offered publicly on April 19 an issue of \$20,000,000 Mack Trucks, Inc. 5 1/2% subordinated debentures due April 1, 1981, priced at 100% to yield 5.125%. The debentures include five warrants for each \$1,000 principal amount entitling the holder, through April 1, 1971, to purchase one share of common stock of the company at \$46 for each warrant exercised.

PROCEEDS—Proceeds of the sale will be used to redeem at 104 1/2% all of the company's presently outstanding 5 1/2% subordinated debentures, due 1968, amounting to \$13,198,000. The balance of the proceeds, together with the funds from the private sale to institutional investors of \$40,000,000 principal amount of 5 1/2% senior notes, will be used to retire bank loans in the amount of \$5,550,000, to defray the balance of the cost of construction and equipment of the company's new plant at Hagerstown, Md., and to add to working capital.

REDEMPTION—The debentures are not redeemable at a lower interest rate to the company prior to April 1, 1966. Otherwise they are redeemable at the option of the company at prices ranging from 105 1/4% on or before March 31, 1962 and decreasing thereafter to the principal amount. Beginning April 1, 1966 a sinking fund will retire a minimum of \$1,250,000 principal amount of the debentures each year.

BUSINESS—Mack Trucks, Inc., one of the largest producers of heavy trucks, began operation in 1900, and through its predecessors was among the pioneers in the truck manufacturing industry. Mack is one of the most highly integrated manufacturers in the industry, producing most of the component parts used in its trucks, including diesel and gasoline engines. Its products are widely used by many private companies in diversified industries, by long and short-haul trucking companies servicing the public and by the construction and mining industry.

EARNINGS—Sales of the company for the fiscal year ended Dec. 31, 1960 totaled \$260,051,000 and net totaled \$11,912,000, equal to \$4.10 per share on 2,750,000 shares of common stock outstanding, compared with sales of \$297,353,000 and net of \$15,786,000, equal to \$5.71 per share on 2,737,000 common shares outstanding in the like 1959 fiscal year.

CAPITALIZATION—Giving effect to the sale of the debentures and warrants and the sale of \$40,000,000 of the company's 5 1/2% senior notes due 1976, capital structure of the company, as of Feb. 28, 1961 includes \$102,285,000 in debt and 60,000 shares of cumulative preferred par value, 2,751,720 shares of common stock \$5 par value, and a total of 410,537 common stock purchase warrants.

Capital structure of Mack Financial Corp., a subsidiary company, includes \$102,285,000 in debt and 60,000 shares of cumulative preferred stock, \$100 par value.

UNDERWRITERS—The underwriters named below, acting through Eastman Dillon, Union Securities & Co. as Manager of the offering, have severally agreed, subject to the terms and conditions set forth in the Underwriting Agreement, to purchase from the company the respective principal amounts of debentures (and warrants) set forth opposite their names, as follows:

	Amount		Amount
Eastman Dillon, Union Securities & Co.	\$3,400,000	Goldman, Sachs & Co.	600,000
A. C. Allyn & Co., Inc.	300,000	Hallgarten & Co.	300,000
Arthurs, Lestrangle & Co.	100,000	Harriman Ripley & Co., Inc.	600,000
Bacon, Whipple & Co.	100,000	Harrison & Co.	50,000
Baker, Weeks & Co.	125,000	Hemphill, Noyes & Co.	300,000
Barre, Fitch, North & Co., Inc.	100,000	Hickey & Co.	100,000
Bateman, Eichler & Co.	125,000	Hornblower & Weeks	\$300,000
Bear, Stearns & Co.	300,000	E. F. Hutton & Co. Inc.	200,000
William Blair & Co.	200,000	W. E. Hutton & Co.	300,000
Blyth & Co., Inc.	600,000	Johnston, Lemon & Co.	300,000
Boettcher & Co.	125,000	Kidder, Peabody & Co.	600,000
Alex. Brown & Sons	200,000	Kuhn, Loeb & Co. Inc.	600,000
Butcher & Sherrard	125,000	Lazard Freres & Co.	600,000
John W. Clarke & Co.	100,000	Lehman Brothers	600,000
C. C. Collings and Co., Inc.	100,000	Carl M. Loeb, Rhoades & Co.	600,000
Dallas Union Securities Inc.	50,000	F. S. Moseley & Co.	300,000
Dempsey-Tegeler & Co.	125,000	Ohio Co.	200,000
Dewar, Robertson & Pancoast	100,000	Piper, Jaffray & Hopwood	200,000
R. S. Dickson & Co., Inc.	125,000	R. W. Pressprich & Co.	300,000
Drexel & Co.	600,000	Reinholdt & Gardner	125,000
Francis I. duPont & Co.	200,000	Reynolds & Co., Inc.	300,000
F. Eberstadt & Co.	300,000	Robinson-Humphrey & Co., Inc.	100,000
Equitable Securities Corp.	300,000	L. H. Rothschild & Co.	50,000
Estabrook & Co.	200,000	Salomon Brothers & Co.	300,000
Estabrook & Co.	200,000	Hutzel	300,000
Robert Garrett & Sons	125,000	Schwabacher & Co.	200,000
Glore, Forgan & Co.	600,000	Smith, Barney & Co. Inc.	600,000
		Stephens, Inc.	200,000

	Amount		Amount
Stifel, Nicolaus & Co., Inc.	100,000	C. E. Unterberg, Towbin Co.	100,000
Stone & Webster Securities Corp.	600,000	G. H. Walker & Co.	200,000
Stroud & Co., Inc.	125,000	Wertheim & Co.	300,000
Suplee, Yeatman, Mosley Co. Inc.	100,000	J. C. Wheat & Co.	125,000
—V. 193, p. 1337.		Winslow, Cohu & Stetson Inc.	100,000
		Dean Witter & Co.	600,000

Majestic Specialties, Inc.—Common Stock Offered— Hayden, Stone & Co. made a secondary offering on April 20 of 140,000 shares of Majestic Specialties, Inc. common stock priced at \$39.75 per share. The shares were purchased by Hayden, Stone & Co. from members of the Klineman family, founders of the company, who will continue to own 53% of the outstanding stock after this sale.

BUSINESS—Majestic Specialties, Inc. is engaged principally in the production and sale of medium priced sportswear coordinates (blouses, skirts, sweaters, jackets, shorts and pants) for girls and women. The annual net sales volume of the company has grown from \$9.7 million in 1956 to \$21.2 million in 1960. The company believes that it now produces and sells more of such sportswear coordinates than any of its competitors.

SALES—Sales of the company for the year ended Dec. 31, 1960 totaled \$21,183,151 and net equaled \$1,139,977, equal to \$1.47 per share on 772,500 shares of common stock outstanding, compared with sales of \$17,414,399 and net of \$811,848, equal to \$1.05 per share on the same number of shares in the previous fiscal year. Prior to May 1960, when privately held, the company retained most earnings. The company has since paid quarterly cash dividends of 12½ cents in July and October, 1960 and 17½ cents per share in January, 1961. In January, 1961 a 3% stock dividend was also distributed to common stockholders.

CAPITALIZATION—Outstanding capitalization of the company on Feb. 28, 1961 included 94 shares of 3% noncumulative preferred stock, par value \$1,000; and 772,500 shares of common stock, no par value. —V. 193, p. 1228.

Mansfield Industries, Inc.—Additional Financing Details—Our April 17 issue reported the April 14 offering of 150,000 shares of this firm's common stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below, through their representative, McDonnell & Co., Inc., have severally agreed, subject to the terms and conditions contained in the Underwriter Agreement, to purchase from the company and the selling stockholders the number of shares of common stock set forth opposite their respective names:

Names.	Shares		Shares
McDonnell & Co. Inc.	60,000	Burns Bros. & Denton Inc.	6,000
Bache & Co.	12,000	Halle & Stieglitz	6,000
Bear, Stearns & Co.	12,000	Clark, Landstreet &	
Francis I. duPont & Co.	12,000	Kirkpatrick Inc.	4,000
Alex. Brown & Sons	10,000	Reinholdt & Gardner	4,000
McDonald & Co.	10,000	Joseph Walker & Sons	4,000
Arthurs, Lestrangle & Co.	6,000	J. C. Wheat & Co.	4,000

Appointment—

The Grace National Bank has been named co-transfer agent for the recent issue of the corporation's common stock.—V. 193, p. 1691.

Michigan Consolidated Gas Co.—Bond Financing—Registers—

The SEC has issued an order under the Holding Company Act giving interested persons until May 11, 1961, to request a hearing upon the bond financing proposal of this company (Detroit). The said company proposes to issue and sell at competitive bidding on May 23 \$30,000,000 of first mortgage bonds due 1986, the proceeds to be used with treasury funds for the company's continuing construction program (including repayment of \$15,000,000 of bank borrowings for such purpose).

This company, of 415 Clifford Street, Detroit, filed a registration statement with the SEC on April 14 covering \$30,000,000 of first mortgage bonds due 1986, to be offered for public sale at competitive bidding. Net proceeds of the bond sale, together with treasury funds, will provide the permanent financing of the company's 1960 and 1961 construction programs (\$15,000,000 of bank borrowings were made in 1960 for such program, which will be retired with the proceeds of this financing).—V. 192, p. 2327.

Mill Factors Corp.—Private Placement—The corporation has completed the private sale of \$3,000,000 of its senior notes due April 1, 1976 and \$1,000,000 of its subordinated notes due April 1, 1976. Goldman, Sachs & Co. assisted the company in arranging the financing.

BUSINESS—The business of the company is factoring and commercial financing. Its executive offices are located in New York City. The corporation was organized in 1919, succeeding to a partnership formed in 1911.—V. 193, p. 1120.

Minitone Electronics, Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 1560.

Minnesota Tree Farms, Inc., Moorhead, Minn. — Files With Securities and Exchange Commission—

The corporation on April 10, 1961 filed a letter of notification with the SEC covering 580 undivided fractional fee interests, each equal to one acre, in Minnesota real estate to be offered at \$495 per unit. No underwriting is involved.

The proceeds are to be used to purchase land and equipment and for working capital.—V. 190, p. 2343.

Missouri Pacific RR. — Equipment Trust Certificates Offered —Salomon Brothers & Hutzler and associates were awarded on April 18 an issue of \$6,000,000 Missouri Pacific Railroad equipment trust certificates, series P, on a bid of 98.287, naming a 4¼% dividend rate. A competing bid of 98.521, naming a 4% coupon, came from Halsey, Stuart & Co. Inc. The certificates were reoffered for public sale, subject to Interstate Commerce Commission approval, at prices to yield from 3.25% for the May 1, 1962 maturity to 4.50% for those due 1971-76.

The certificates, which are non-callable, are rated A by both Moody's and Standard & Poor's. They are secured by new equipment estimated to cost \$7,708,500.

They will mature in 15 annual installments of \$400,000 each on each May 1 from 1962 to 1976, inclusive.—V. 193, p. 1560.

Mobilite Corp.—Appointments—

The Schroder Trust Co. has been appointed registrar and transfer agent for the common stock of the corporation.—V. 193, p. 1120.

Monticello Lumber & Mfg. Co., Inc., Monticello, N. Y. —Files With Securities and Exchange Commission—

The corporation on April 11, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through J. Laurence & Co., Inc., New York, N. Y.

The proceeds are to be used to repay loans and for working capital.

Municipal Investment Trust Fund, Series A — Sales Report—

Ira Haupt & Co., the managing underwriter, announced on April 17 that to date a total of 6,832 units had been sold of the original offering of 10,000 units of Municipal Investment Trust Fund, series A, the first municipal bond investment trust fund to be offered to the public.

Several sales of \$50,000 or more of the units have been made since \$10,000,000 of the units were initially marketed following April 17 clearance by the SEC, it was stated. Each \$1,000 participating certificate was offered at a dollar price of approximately 101. The public offering price of the units will be determined daily effective at 1 p.m., New York Time, on the basis of the current offering prices of the underlying tax-exempt bonds held by the trust.

The Municipal Investment Trust Fund, series A, for which Ira Haupt & Co. is also the sponsor, is the first fund whose securities are offered publicly and whose portfolio is invested completely in tax-exempt state and local bonds. Certificates of the unique fund have been envisioned as appealing widely to medium-wealthy individuals and small personal trusts. Proceeds from the sale or redemption of any of the bonds in the fund's portfolio will be distributed to holders of the certificates.

The sponsor, Ira Haupt & Co. shall determine the asset value of the fund on the last business day of each calendar week, and certificates may be tendered for redemption at any time, based on the weekly evaluation, to Morgan Guaranty Trust Co. of New York, the trustee.—V. 192, p. 995.

Murphy Corp.—Private Placement—This integrated oil and gas company announced that with the assistance of Lehman Brothers it has placed privately a \$24,000,000 5½% promissory note due 1975.

PROCEEDS—Approximately \$21,000,000 of the proceeds will be applied to the prepayment of various debt issues of the company and its subsidiaries, with the remainder to be used for general corporate purposes.

Management stated this financing consolidates its debt on a long-term basis and leaves the company in a better position to integrate its newly acquired marketing outlets, implement the extensive construction program at its Wisconsin refinery, and expand its active search for new sources of oil and gas.

Appointment—

The Chemical Bank New York Trust Company has been appointed by the corporation to act as warrant agent under an offer being made to holders evidencing the right to purchase at \$23 per share an aggregate of 150,000 shares of common stock.—V. 193, p. 1229.

Nat Nast, Inc.—Registers Class A—

Nat Nast, Inc., 816 Central, Kansas City, Mo., filed a registration statement with the SEC on April 18 covering 150,000 shares of class A common stock, to be offered for public sale at \$4 per share. The offering will be made through underwriters headed by Hardy & Co., which will receive a 40 cent per share commission and \$10,000 for expenses. The company has agreed to sell Hardy & Co., at 1 cent each, five-year warrants to purchase 15,000 class A shares initially at \$4.28 per share, and 3,000 like warrants to Eugene Gilbert, a finder. The registration statement also includes 16,655 class A common shares which are reserved for issuance upon conversion of \$83,297.71 of 5% convertible notes held by company officers.

The company was organized under Delaware law in April, 1961, to acquire pursuant to a Plan of Reorganization all of the assets of Net Nast Bowling Shirts, Inc., including all the outstanding capital stock of Swingster Shirts, Inc. The company, through its predecessors, has been in the business of manufacturing and distributing a line of men's, ladies' and children's bowling shirts and blouses since 1947. The present group of stockholders received 225,000 shares of class B common stock, which are convertible share for share into class A over a period from 1961 to 1967. The \$533,000 net proceeds of the stock sale will be used as follows: \$300,000 for additional working capital to finance increased inventories and receivables; \$100,000 for the construction of a plant in Bonner Springs, Kansas; and \$125,000 to stock and supply new items (bowling slacks and skirts, Little League uniforms, sweat shirts, T-shirts, gym clothing and bowling accessories) to test the potential market for these items. The total cost of the plant is estimated at \$225,000, of which \$125,000 will be secured from a bank or other institutional lender.

The company has outstanding certain indebtedness, the \$83,279.91 of convertible notes, and the 225,000 class B shares. Nat N. Nast, President, Herman Nadel, Executive Vice-President, and Albert J. Rosen, Board Chairman, own 61.05%, 20.88% and 13.11%, respectively, of the outstanding stock and 70%, 20% and 10% respectively, of the outstanding notes. The notes are convertible at the rate of \$5 per share.

National Bowl-O-Mat Corp.—Common Stock Offered—An underwriting group headed by Granbery, Marache & Co. made an initial public offering on April 18 of 220,000 shares of this corporation's common stock at \$9 per share. The offering sold quickly at a premium.

PROCEEDS—Of the proceeds, \$640,000 will be used to retire debts due stockholders the balance of approximately \$1,100,000 will be applied toward the company's expansion program, and for other general corporate purposes.

BUSINESS—National Bowl-O-Mat Corp. was incorporated in New Jersey in January, 1961, for the purpose of owning and operating through wholly-owned subsidiaries, a national chain of centrally-managed, modern, automated, air-conditioned bowling centers.

The company owns 12 bowling centers, located in seven states and in Puerto Rico, all acquired in March, 1961 through an exchange of stock. Lanes now in operation total 354. Immediate plans call for the addition of 128 lanes through the expansion of existing centers and the creation of new ones.

Bowl-O-Mat centers, in addition to containing modern bowling facilities typically include a snack bar or restaurant, children's nursery, rental lockers, shoe rental facilities and pro shops where bowling accessories are sold. Certain centers have cocktail lounges or bars. The centers are housed in shopping centers or other up-to-date structures.

For the current fiscal year, it is estimated that approximately 70% of gross revenues will be derived from bowling charges and about 20% of revenues will come from cocktail lounge and bar operations.

Combined income of the company's subsidiaries for the five months ended Jan. 31, 1961 totaled \$1,143,721. For the fiscal year ended Aug. 31, 1960, such income totaled \$1,314,722 compared with \$401,324 for the like 1959 period.

CAPITALIZATION—Pro forma capitalization of the company and subsidiaries, as of Feb. 15, 1961 and giving effect to the offering includes \$3,133,835 in long-term debt and 713,507 shares of common stock, \$1 par value.

UNDERWRITERS—Subject to the terms and conditions set forth in the Underwriting Agreement the company has agreed to sell, and each of the Underwriters, for whom Granbery, Marache & Co. are acting as representatives, has severally agreed to purchase, the respective numbers of shares of common stock set forth below:

	Shares		Shares
Granbery, Marache & Co.	88,000	Ira Haupt & Co.	13,000
Shearson, Hammill & Co.	25,000	Van Alstyne, Noel & Co.	13,000
Courts & Co.	16,000	J. R. Williston & Beane	13,000
Kalman & Co. Inc.	16,000	Zuckerman, Smith & Co.	13,000
Arthurs, Lestrangle & Co.	13,000	Bernstein & Co.	5,000
		Mason-Hagan Inc.	5,000

—V. 193, p. 1338.

National Fuel Gas Co.—Property Transfer Approved—

The SEC has issued an order under the Holding Company Act authorizing Penn-York Natural Gas Corp., a subsidiary of National Fuel Gas Co., New York holding company, to sell to another subsidiary, Iroquois Gas Corp., all of Penn-York's gas plant located in New York State, consisting of natural gas well and production and transmission facilities and related assets, for a price of about \$874,000. Upon completion of such sale, Penn-York will convert its net assets

into cash and distribute to National, as a liquidating dividend, all of its cash, including proceeds of the sale. National will surrender to Penn-York for cancellation all of the latter's outstanding common stock, whereupon it will be dissolved.—V. 193, p. 1560.

New England Telephone & Telegraph Co.—To Redeem Debentures—

The company has called for redemption on May 12, 1961, all of its outstanding 5¼% debentures due Sept. 1, 1994 at 107¼%. Payment will be made at the Old Colony Trust Co., Boston, Mass., or at the Manufacturers Trust Co., 44 Wall St., New York, N. Y.—V. 193, p. 1692.

New Orleans Public Service Inc.—Registers Bonds—

New Orleans Public Service Inc., 317 Baronne Street, New Orleans, La., filed a registration statement with the SEC on April 13 covering \$15,000,000 of first mortgage bonds, due 1991, to be offered for public sale at competitive bidding. The net proceeds from the bond sale will be applied toward financing the company's construction program, to repay short-term bank borrowings of about \$2,000,000 and for other corporate purposes. The company's construction program for 1961 is estimated at \$24,698,000.—V. 193, p. 706.

Nye-Mathews Mining, Inc., Indianapolis, Ind. — Files With Securities and Exchange Commission—

The corporation on March 28, 1961 filed a letter of notification with the SEC covering 15,000 shares of common stock (no par) to be offered at \$20 per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.—V. 189, p. 1350.

Oasis Oil Co. of Libya, Inc.—Oil Discovery—

This company announced on April 11, a new oil discovery in Concession 26 in Libya. The well, D1-26, had a rate of recovery by swabbing which varied from 25 to 50 barrels of 33 gravity oil per hour from a depth of 4300 feet. This is the second oil discovery made by Oasis in Concession 26. The first, the A1-26, is located 77 miles southeast of this new discovery. Oasis is a subsidiary of and operator in Libya for Continental Oil of Libya, Amerada Petroleum Corp. of Libya, and Ohio Oil International of Libya, Inc. These three companies jointly hold 12 concessions in Libya embracing in excess of 54 million acres. Oasis has made oil discoveries in three of these concessions.

Ohio Edison Co.—Bond Issuance Cleared—Registers.

This company, 47 North Main Street, Akron, Ohio, filed a registration statement with the SEC on April 14 covering \$30,000,000 of first mortgage bonds due 1991, to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be used for property additions and improvements, or for the discharge of obligations incurred or the reimbursement of the company's treasury for expenditures made for such purposes. The company estimates its 1961 construction expenditures at \$52,800,000.—V. 193, p. 1561.

The corporation on May 10, 1961, all of its outstanding 6% convertible debentures due Sept. 1, 1970 at 106½%. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 15, N. Y.

The debentures are convertible into common stock to April 25, 1961, inclusive at \$15.50 per share.

Lehman Brothers, and Allen & Co. have agreed to buy any debentures tendered to them to April 25, 1961, inclusive, at a flat price of 108½%, and to convert them into common stock.

The SEC has issued an order under the Holding Company Act authorizing Ohio Edison to issue \$11,223,000 of first mortgage 3¼% bonds due 1985 for sinking fund purposes during the years 1961, 1962 and 1963.—V. 193, p. 1561.

Orange & Rockland Utilities, Inc.—Bonds Offered—Merrill Lynch, Pierce, Fenner & Smith Inc.; Eastman Dillon, Union Securities & Co.; Kidder, Peabody & Co., and White, Weld & Co. jointly offered on April 21 \$12,000,000 Orange and Rockland Utilities, Inc. first mortgage 4¾% bonds, series G due April 15, 1991, at 101.185% and accrued interest to yield 4.80%. The group won award of the bonds at competitive sale on April 20 on its bid of 100.299%.

PROCEEDS—Net proceeds from the sale of the bonds will be used to retire series B bonds maturing May 1, 1961, and to repay bank loans. The balance of the proceeds will be applied to construction expenditures.

REDEMPTION—The series G bonds are not refundable prior to April 15, 1966 by the application of funds borrowed at a lower rate of interest or cost to the company or any subsidiary of the company than the rate per year on the G bonds. At the option of the company the bonds are redeemable at prices ranging from 106.06% in 1962 to par, and they are redeemable at special redemption prices receding from 101.19% to par, plus accrued interest in each case.

BUSINESS—Orange and Rockland Utilities, Inc., Nyack, N. Y., and its subsidiaries are engaged in the generation, transmission and distribution of electricity, and the purchase and distribution of natural gas for heating, industrial and general utility purposes.

REVENUES—Total operating revenues of the company and its subsidiaries for the year 1960 were \$31,096,900 and net income was \$3,832,000.—V. 193, p. 1692.

Owens-Corning Fiberglas Corp.—Files Stock Plan—

This corporation, National Bank Building, Toledo, Ohio, filed a registration statement with the SEC on April 18 covering 341,349 shares of common stock to be offered pursuant to options which have been or will be granted pursuant to the company's Employee Stock Option Plan.—V. 191, p. 1882.

(J. C.) Penney Co.—Sales Up—

This corporation's March sales amounted to \$11,939,942 against \$92,861,117 for the same month a year ago, an increase of \$19,078,825 or 20.55%, the department store chain announced on April 12.

Total sales for the first two months of the fiscal year, February and March, were \$186,923,151 against \$166,526,699 for the same period a year ago an increase of \$20,396,452 or 12.25%.—V. 193, p. 1338.

Personal Property Leasing Co.—Capital Stock Offered—Pursuant to an April 11 prospectus an offering group headed by Dempsey-Tegeler & Co., 1000 Locust St., St. Louis 1, Mo., publicly offered 150,000 shares of this firm's \$1 par capital stock at \$6.50 per share.

APPOINTMENTS—Transfer agent, United California Bank, Los Angeles, Calif. Registrar, Security First National Bank, Los Angeles, Calif.

BUSINESS—Personal Property Leasing Co. was incorporated in California on Aug. 12, 1955. The company is engaged in the business of leasing a wide variety of equipment and machinery to industrial and commercial firms to meet their specific requirements. Its principal place of business is located at 6381 Hollywood Boulevard, Los Angeles 28, Calif.

PROCEEDS—The net proceeds to be received by the company from the sale of the shares of capital stock, estimated to be \$826,500, will be added to the company's general funds to provide additional working capital.

DIVIDENDS—The company heretofore has followed the policy of retaining all earnings to finance the development of its business and has not paid any cash dividends.

The company's future dividend policy will depend, among other things, on future business conditions, capital requirements for ex-

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (quar.)	25c	5-25	5-9
A L D, Inc. (quar.)	22½c	6-15	5-24
Acme Industries (quar.)	5c	5-25	5-10
Acme Missiles & Construction—			
Class A (quar.)	7½c	5-30	5-10
Agnew-Surpass Shoe Stores, Ltd. (quar.)	118c	6-1	4-28
Alabama Gas Corp., common (quar.)	40c	6-1	5-18
\$5.50 preferred A (quar.)	\$1.37½	7-3	6-19
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-16
4.60% preferred (quar.)	\$1.15	7-1	6-16
4.92% preferred (quar.)	\$1.23	7-1	6-16
Alan Wood Steel Co., common (quar.)	35c	6-13	5-26
5% preferred (quar.)	\$1.25	7-1	6-13
Allegheny Corp. (initial)	5c	5-25	5-10
Alterman Foods, Inc. (quar.)	20c	5-1	4-20
Aluminum Co. of America, common (quar.)	30c	6-10	5-19
3.75% preferred (quar.)	93¾c	7-1	6-16
American Airlines, Inc., common (quar.)	25c	6-1	5-15
3½% preferred (quar.)	87½c	6-1	5-15
American Hospital Supply—			
(3-for-1 stock split approved by stockholders)		5-19	5-5
New common (initial)	6¼c	6-20	6-5
American Meter Co. (quar.)	50c	6-15	5-31
American Steel Foundries (quar.)	40c	6-15	5-22
American Water Works Co., com. (increased)	25c	5-15	5-1
6% preferred (quar.)	37½c	6-1	5-15
5½% preferred (quar.)	34¾c	6-1	5-15
Anderson Electric Corp., common (quar.)	15c	5-15	5-1
Class B (quar.)	2½c	5-15	5-1
60c convertible preferred (quar.)	15c	7-3	6-15
Anglo-Newfoundland Development, Ltd.—			
Quarterly	\$7½c	5-26	4-28
Animal Trap Co. of America, common	20c	5-1	4-20
5% preferred (quar.)	62½c	5-1	4-20
Anthony Pools, Inc.	6c	6-15	5-24
Arizona Public Service Co.—			
Stockholders approve a two-for-one split on the common shares.			
New common (initial)	18c	6-1	4-27
\$1.10 preferred (quar.)	27½c	6-1	4-27
\$2.36 preferred (quar.)	59c	6-1	4-27
\$2.40 preferred series A (quar.)	60c	6-1	4-27
\$2.50 preferred (quar.)	62½c	6-1	4-27
\$2.75 preferred series B (quar.)	68¾c	6-1	4-27
\$4.35 preferred (quar.)	\$1.08¾	6-1	4-27
Arrowhead & Puritas Water, Inc. (quar.)	25c	5-15	4-28
Stock dividend	100%	6-1	4-28
Atlantic Coast Line Co. (Conn.) (quar.)	60c	6-12	5-4
Atlantic Coast Line RR. (quar.)	50c	6-12	5-4
Atlas Corp., 5% preferred (quar.)	25c	6-15	6-1
Augusta Newspapers, class A (quar.)	10c	5-1	4-15
6% preferred (quar.)	15c	5-1	4-15
6½% preferred (quar.)	11¾c	5-1	4-15
Avco Corp. (increased quar.)	15c	5-20	4-28
Avondale Mills, common (quar.)	30c	5-1	4-15
\$4.50 preferred (quar.)	\$1.12	5-1	4-15
Aztec Oil & Gas (stock dividend)	5%	5-22	5-5
Special stock dividend	3%	5-22	5-5
B. C. Sugar Refinery, Ltd. (quar.)	\$25c	4-29	4-14
Baker Oil Tools (quar.)	10c	5-25	4-28
Bank of America National Trust & Savings (S. F.) (quar.)	50c	5-31	5-5
Bank of Commerce (Newark) (quar.)	45c	5-1	4-24
Bank of Montreal (quar.)	\$45c	6-1	4-29
BarChris Corp.—			
(Two-for-one stock split)			4-19
Bearings, Inc.	5c	6-1	5-15
Beck (A. S.) Shoe Corp., com. (quar.)	15c	5-15	5-3
4¾% preferred (quar.)	\$1.18¾	6-1	5-15
Beneficial Corp.	12½c	4-29	4-20
Black, Starr & Gorham—			
(Class A payment omitted at this time).			
Blackman Merchandising Corp. (Mo.)—			
Class A (monthly)	6c	5-15	4-29
Class A (monthly)	6c	6-15	5-31
Class A (monthly)	6c	7-15	6-30
Class A (monthly)	6c	8-15	7-31
Blue Ridge Mutual Fund, Inc.—			
(From net investment income)	8c	5-17	4-26
Bobbie Brooks, Inc. (quar.)	12½c	5-15	4-28
Boston Fund (from investment income)	13c	5-29	4-28
Bristol Brass Corp. (quar.)	15c	6-20	6-2
British American Oil, Ltd. (quar.)	\$25c	7-3	6-5
Burmah Oil, Ltd. (final)	25c	6-16	4-28
Butler Mfg. Co.	60c	4-29	4-20
California-Pacific Utilities, common (quar.)	22½c	6-15	6-1
5% preferred (quar.)	25c	6-15	6-1
5% convertible preferred (quar.)	25c	6-15	6-1
5.40% convertible preferred (quar.)	27c	6-15	6-1
5½% convertible preferred (quar.)	27½c	6-15	6-1
California Water Service, common	30c	5-15	4-28
4.40% preferred series C (quar.)	27½c	5-15	4-28
5.30% conv. preferred series D (quar.)	33½c	5-15	4-28
5.28% preferred series E (quar.)	33c	5-15	4-28
5.36% conv. preferred series F (quar.)	33½c	5-15	4-28
5.20% conv. preferred series G (quar.)	32½c	5-15	4-28
5.20% conv. preferred series H (quar.)	32½c	5-15	4-28
5.08% preferred series I (quar.)	31¾c	5-15	4-28
5.50% conv. preferred series J (quar.)	34¾c	5-15	4-28
Canada Cement, Ltd., common (quar.)	\$25c	5-31	4-28
\$1.30 preferred (quar.)	\$32½c	6-20	5-19
Canada & Dominion Sugar, Ltd. (quar.)	\$15c	6-1	5-10
Canada Malting Co., Ltd. (quar.)	\$15c	6-15	5-15
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$31¼c	7-3	6-1
Canadian Breweries, Ltd. (quar.)	\$42½c	7-1	5-31
Canadian International Power—			
6% preferred (1956 series) (quar.)	\$75c	6-30	6-9
Canadian Salt, Ltd.	\$20c	5-15	5-1
Canaveral International Corp., com. (quar.)	10c	6-15	5-15
Preferred (quar.)	\$2	6-15	5-15
Carborundum Co. (quar.)	40c	6-9	5-19
Cardinal Corp.	10c	5-1	4-28
Cascade Natural Gas, 55c preferred (quar.)	13¾c	5-1	4-19
Central Food Markets, 5% pfd. (quar.)	62½c	5-1	4-20
Central Louisiana Electric, common (quar.)	25c	5-15	5-1
4.50% preferred (quar.)	\$1.12½	6-1	5-15
Central & Southwest Corp. (quar.)	25½c	5-31	4-28
Century Industries (quar.)	10c	6-15	6-1
Cessna Aircraft Co. (quar.)	25c	5-16	5-2
Chain Belt Co. (quar.)	40c	5-25	5-8
Chain Store Real Estate Trust (quar.)	\$1.75	5-1	4-20
Chambersburg Engineering (quar.)	12½c	5-10	4-28
Chase Fund of Boston—			
(From net investment income)	3c	5-31	4-28
Cherry-Burrell Corp., common (quar.)	10c	4-30	4-25
4% preferred (1946 series) (quar.)	\$1	4-30	4-25
4% preferred (1947 series) (quar.)	\$1	4-30	4-25
Chicago Yellow Cab Co.	12½c	6-1	5-19
Cleveland & Pittsburgh RR.—			
Special guaranteed (quar.)	50c	6-1	5-10
7% regular guaranteed (quar.)	87½c	6-1	5-10
Cochranour Willams Gold Mines, Ltd. (s-a)	7c	6-9	5-18
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	\$20c	5-15	4-28

Name of Company	Per Share	When Payable	Holders of Rec.
Colonial Acceptance Corp.—			
Class A common 1st series (accum.)	12c	5-31	5-9
Colonial Corp. of America (quar.)	15c	6-9	4-28
Colonial Mortgage Service (initial)	12c	8-1	7-20
Colorado Central Power Co. (monthly)	8c	6-1	5-19
Monthly	8c	7-1	6-19
Monthly	8c	8-1	7-19
Commercial Metals (quar.)	10c	6-10	5-19
Consolidated Discovery Yellowknife Mines Ltd. (s-a)	\$12c	6-1	5-12
Curtiss-Wright Corp., common (quar.)	25c	7-6	6-7
Class A (quar.)	50c	7-6	6-7
Daffin Corp., common	10c	4-28	4-14
6% preferred (quar.)	30c	4-28	4-14
Dayton Power & Light, common (quar.)	60c	6-1	5-15
Three-for-one stock split		6-6	5-15
3.75% preferred A (quar.)	93¾c	6-1	5-15
3.75% preferred B (quar.)	93¾c	6-1	5-15
3.90% preferred (quar.)	97½c	6-1	5-15
Delaware Income Fund	12c	5-15	5-1
Diamond Alkali Co. (quar.)	45c	6-12	5-19
Diocesan Investment Trust (Mass.)	15c	6-1	5-11
Diversified Investment Fund, Inc. (quar.)	8½c	5-25	4-28
Dominguez Oil Fields (monthly)	15c	5-31	5-17
Monthly	15c	6-30	6-16
Dominion & Anglo Investment, Ltd.	\$40c	4-28	4-25
Donaldson Co. (quar.)	15c	6-12	6-1
Donnacona Paper (quar.)	25c	4-28	3-31
Donohue Brothers, Ltd. (quar.)	\$22½c	6-1	5-15
Douglas Aircraft—			
(No action taken on common payment at this time)			
Driver-Harris Co. (quar.)	25c	6-12	5-29
Dun & Bradstreet (quar.)	25c	6-9	5-19
Dupuis Freres, Ltd., class A (quar.)	\$14c	5-15	4-29
4.80% preferred (quar.)	\$30c	5-15	4-29
Duquesne Brewing Co. (quar.)	15c	5-19	5-2
Ecuadorian Corp. Ltd.—			
Ordinary (stock dividend)	5%	5-25	5-8
Eddy Paper Co., Ltd.—			
Shareholders will vote on April 28 on a proposed 3-for-1 split of the common.			
Electric Storage Battery Co. (quar.)	50c	6-15	5-19
Empire District Electric, common	38c	6-15	6-1
5% preferred (quar.)	\$1.25	6-1	5-15
4¾% preferred (quar.)	\$1.18¾	6-1	5-15
Ets-Hokin & Galvan (stock dividend)	4%	5-15	5-1
Fairbanks Morse & Co. (quar.)	35c	6-1	5-10
Fairmont Foods Co. (stock dividend)			
(Subject to approval of stockholders on June 24)			
Fedders Corp. (quar.)	25c	5-26	5-12
Federal Compress & Warehouse (quar.)	30c	6-1	5-2
Federal Fire Insurance (Canada) (annual)	\$2	5-9	5-2
Extra	\$1	5-9	5-2
Federal Screw Works (quar.)	25c	6-1	6-15
Federated Purchaser, class A	7½c	5-22	5-5
Fidelity & Deposit Co. of Md. (quar.)	50c	5-23	5-8
Fidelity Union Trust (New Jersey) (quar.)	75c	5-1	4-24
First National Bank (Glen Falls) (quar.)	60c	5-1	4-10
First National Bank (Spring Valley, N. Y.)—			
(s-a)	85c	5-15	5-1
First National Bank & Trust (Greenfield, Mass.) (quar.)	25c	5-1	4-24
First Security Bond & Mortgage Corp. (Calif.)	12½c	5-1	4-1
5% partic. preferred (quar.)	40c	5-15	5-2
First Wisconsin Bankshares (quar.)	130c	7-1	6-7
Fittings, Ltd., class A (s-a)	2½c	5-15	4-28
Florida Capital Corp. (initial)	\$1.25	6-15	5-12
Ford Motor Co. of Canada (quar.)	15c	5-15	4-28
Forest City Enterprises, Inc.	17½c	6-1	5-12
Franklin-Adams Co.	\$2.25	4-28	4-21
Franklin Custodian Funds—			
Bond Series	4½c	5-15	5-1
Income Series	3½c	5-15	5-1
Franklin Life Insurance Co. (Ill.)—			
Stock dividend of 25% subject to directors approval on May 3 and also the approval of stockholders.			
Freiman (A. J.), Ltd., 4½% pfd. (quar.)	\$1.12½	5-1	4-19
Fresnillo Co.			
(No action taken on com. payment at this time)			
Fund of America	16c	4-21	4-14
Optional in cash or stock	\$1.22	4-21	4-14
Stock dividend	104.239%	4-21	4-14
Gale & Co., \$1.50 preferred A (quar.)	37½c	5-1	4-20
6% preferred (quar.)	\$1.50	5-1	4-20
(Com. payment omitted at this time)			
Gar Wood Industries, Inc.—			
4½% conv. preferred (quar.)	56¼c	5-15	5-1
Gas Service Co. (quar.)	43c	6-10	5-15
General Electric, Ltd. Ordinary (interim)	7c	6-9	4-25
General Merchandise (quar.)	10c	6-1	5-15
General Steel Castings Corp.—			
Quarterly	40c	6-30	6-16
General Telephone & Electronics			
Common (quar.)	19c	6-30	5-22
4.36% preferred (quar.)	54½c	7-1	5-22
4.40% preferred (quar.)	55c	7-1	5-22
4.25% preferred (quar.)	53½c	7-1	5-22
4.75% preferred (quar.)	59¾c	7-1	5-22
5.28% preferred (quar.)	66c	7-1	5-22
Gerber Products Co.—			
(2-for-1 stock split approved by stockholders)		5-1	4-21
Gillette Company (quar.)	62½c	6-5	5-1
Grand Union Co. (quar.)	15c	6-26	4-24
Stock dividend	3%	5-26	4-24
Granite City Steel (quar.)	35c	6-15	5-18
Great Lakes Dredge & Dock Co. (quar.)	40c	6-10	5-19
Great Lakes Paper Co., Ltd.—			
Stockholders approved a 3-for-1 split of the common shares.			
\$1.20 preferred B (quar.)	\$30c	7-3	6-16
Great Lakes Power, Ltd. (quar.)	\$25c	6-30	6-1
5% 1st preferred (quar.)	\$1¼c	6-30	6-1
Great Northern Gas Utilities, Ltd. (s-a)	\$12½c	6-1	5-23
Haloid Xerox, Inc. (quar.)	6¼c	7-3	6-9
Hamilton Cotton, Ltd. (quar.)	\$22½c	6-1	5-10
Handmacher-Vogel, Inc. (stock dividend)	50%	5-22	4-28
Hawaiian Telephone Co.—			
(2-for-1 stock split)		5-1	4-3
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-16
Home Title Guaranty Co. (Brooklyn, N. Y.)			
Quarterly	25c	4-28	4-21
Hooker Chemical Corp., common (quar.)	25c	5-29	5-5
\$4.25 preferred (quar.)	\$1.06¼	6-28	6-5
Hormel (George A.) & Co. (quar.)	35c	5-15	4-29
Hugoton Gas Trust	21c	5-20	5-1
Huron & Erie Mortgage Corp.—			
New common (after 2-for-1 split)	25c	7-3	6-15
Idaho Power Co., common (quar.)	45c	5-20	4-25
4% preferred (quar.)	\$1	5-1	4-17
Indiana General Corp. (quar.)	15c	6-12	5-19
Industria Electrica de Mexico, S. A.—			
American shares	20c	5-31	5-17
American shares	20c	11-30	11-16
Institutional Foundation Fund (from investment income)	10c	6-1	5-1
International Harvester, 7% pfd. (quar.)	\$1.75	6-1	5-5

Name of Company	Per Share	When Payable	Holders of Rec.
International Investors, Inc.— (From net investment income)	6c	6-1	5-11
International Paints, Ltd., 6% pfd. (s-a)	160c	6-27	6-13
International Textbook Co.	75c	7-1	6-2
Interstate Department Stores (quar.)	30c	5-15	4-24
(Three-for-one stock split subject to approval of stockholders May 24)		6-23	5-29
Investors Commercial Corp.— 8% preferred (quar.)	\$1	5-5	4-25
Investors Mutual of Canada	19c	5-10	4-28
Investors Trust Co. of Rhode Island	\$2	5-1	4-18
Ironrite, Inc., 55c conv. pfd. (quar.)	13¾c	4-28	4-13
Jamestown Telephone (N. Y.) (quar.)	\$1.50	6-15	5-31
Jockey Club, Ltd., 6% pref. A (quar.)	115c	7-14	6-30
5½% preference B (quar.)	113¾c	7-14	6-30
Kennametal, Inc. (quar.)	40c	5-20	5-5
Ketchum & Co. (quar.)	15c	5-25	5-10
Keystone Custodian Funds— Series K-1	12c	5-15	4-28
Series S-2	20c	5-15	4-28
Keystone Steel & Wire (quar.)	50c	6-12	5-11
Kings County Trust (Brooklyn) (quar.)	55c	5-1	4-21
Knickerbocker Fund (from income)	8c	5-20	4-28
Krater Corp., class A (monthly)	12c	6-1	5-5
Class B (monthly)	12c	6-1	5-5
\$1.20 preferred (monthly)	10c	7-21	7-6
L'Aiglon Apparel, Inc. (quar.)	12½c	5-15	4-28
Lehigh Portland Cement (quar.)	30c	6-1	5-10
Lexington Income Trust (from net investment income)	11c	5-1	4-14
Libby-Owens-Ford Glass (quar.)	60c	6-10	5-19
Liggett & Myers Tobacco (quar.)	\$1.25	6-1	5-11
Lilly (Eli) & Co. (quar.)	50c	6-10	5-19
Lone Star Gas Co., common (quar.)	25c	6-12	5-26
4.84% preferred (quar.)	\$1.21	6-15	5-26
Louisiana Gas Service	17c	5-15	4-25
Louisville Cement Co. (quar.)	20c	6-1	5-15
Lykes Bros. Steamship (quar.)	25c	6-9	5-26
Lynch Communications Systems (quar.)	10c	5-15	4-21
M R A Holdings, Ltd., class A	116c	5-1	4-15
5% participating preferred (quar.)	\$31¼c	5-1	4-15
Macleod's, Ltd., 6% partic. pref. A (quar.)	130c	5-15	5-1
Participating	137c	5-15	5-1
Manhattan Shirt Co. (quar.)	17½c	6-1	5-12
Manitoba & Saskatchewan Coal— Class A (s-a)	120c	6-1	5-16
Class B (s-a)	120c	6-1	5-16
Manning Maxwell & Moore (quar.)	35c	6-10	5-19
Marquette Corp. (stock dividend)	6%	7-14	6-30
Marsh Supermarkets, Inc. (quar.)	10c	6-26	6-9
Massachusetts Indemnity & Life Insurance Quarterly	20c	5-25	5-15
McCord Corp., common (quar.)	55c	5-29	5-15
\$2.50 preferred (quar.)	62½c	6-30	6-16
McFarlane's Candies (quar.)	15c	4-28	4-18
Meadville Telephone, common (quar.)	50c	5-15	4-28
5% preferred (s-a)	62½c	7-1	6-15
Merchants National Bank (New Bedford)— Quarterly	40c	5-1	4-11
Midwest Packaging Materials, com. (quar.)	7½c	5-1	4-21
5% preferred (quar.)	12½c	5-1	4-21
Minneapolis Gas Co. (quar.)	40c	5-10	4-28
Missouri Natural Gas (quar.)	15c	5-1	4-20
Missouri Portland Cement (quar.)	40c	5-12	4-28
Mitchell (Robert), Ltd., \$1 partic. class A	115c	6-15	5-15
Moody's Investors Service— \$3 participating preferred (quar.)	75c	5-15	5-1
Moore-Handley Hardware (quar.)	15c	5-1	4-15
Morrison-Knudsen Co. (quar.)	40c	6-1	5-1
Motec Industries (quar.)	25c	5-15	5-1
Formerly Minneapolis-Moline			
Mutual Securities Fund (Boston)	66c	5-25	4-28
National Bank (Tulsa) (quar.)	25c	6-15	6-5
National Dairy Products Corp. (quar.)	50c	6-10	5-17
National Drug & Chemical (Canada), Ltd.— Quarterly	120c	6-1	5-5
National Lead Co., 7% pfd. A (quar.)	\$1.75	6-15	5-18
National Securities & Research— Stock series	9c	5-15	4-28
Preferred stock series	10c	5-15	4-28
National Video Corp., class A	22½c	5-19	5-1
Nationwide Corp., class A and class B— Stock dividend	2½%	5-25	4-28
Stock dividend	2½%	11-22	10-31
Nease Chemical Co. (quar.)	5c	5-15	5-1
Nelly Don, Inc. (quar.)	18c	5-19	5-5
Neptune Meter Co., common	20c	5-25	5-10
\$2.40 preferred (quar.)	60c	5-15	5-1
New Process Co.	50c	5-1	4-21
New York Air Brake Co. (quar.)	40c	6-1	5-15
Newfoundland Light & Power Co., Ltd.— 5% preferred (quar.)	\$1.25	6-1	5-5
Northern Indiana Public Service— (Two-for-one stock split)		5-5	4-13
Northwestern Public Service, common	30c	6-1	5-15
4½% preferred (quar.)	\$1.12½	6-1	5-15
5¼% preferred (quar.)	\$1.31¼	6-1	5-15
Norwalk Co. (interim)	5c	5-22	5-8
Ohio Leather Co. (quar.)	25c	4-29	4-20
Oklahoma Natural Gas, common (quar.)	35c	5-15	4-28
4¾% preferred A (quar.)	59¾c	5-15	4-28
4.92% preferred (quar.)	61¾c	5-15	4-28
Old Republic Life Insurance Co. (Ill.)— Quarterly	20c	5-1	4-20
Olympia Brewing Co.	10c	5-20	5-9
One William Street Fund	7½c	5-12	4-21
Ontario & Quebec Ry. (s-a)	183	6-1	5-1
Onyx Chemical (increased)	15c	5-19	5-5
Outboard Marine Corp. (quar.)	20c	5-25	5-5
Outlet Company	25c	5-2	4-24
Owens-Corning Fiberglas Corp. (quar.)	25c	7-25	7-5
Owens-Illinois Glass, common (quar.)	62½c	6-5	5-13
4% preferred (quar.)	\$1	7-1	6-13
Pacific Gamble Robinson (quar.)	20c	6-5	5-22
Pan American Sulphur Co. (quar.)	25c	6-30	6-2
Pato Consolidated Gold Dredging, Ltd.— Interim	10c	5-26	5-1
Peabody Coal Co., common (quar.)	12c	7-1	6-13
5% conv prior preferred (quar.)	31¼c	6-1	5-16
Penn Fuel Gas, Inc., \$1.50 pfd. (quar.)	37½c	5-1	4-21
Perkins Machine & Gear (Common payment omitted at this time)			
Petrolite Corp.	75c	5-8	4-28
Stockholders approved a 5-for-1 stock split, to be distributed about May 8 to holders of record May 1			
Phila., Germantown & Norristown RR. Co.— Quarterly	\$1.50	6-5	5-15
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	6-1	5-15
Progress Mfg., \$1.25 preferred (quar.)	31¼c	6-1	5-15
Pueblo Supermarkets	12½c	6-1	5-1
Putnam Growth Fund (semi-annual from investment income)	4c	5-26	4-21
Raymond Corp. (quar.)	12½c	5-26	5-1
Rayonier, Inc. (quar.)	20c	5-15	4-21
Raytheon Co., 5½% pfd. (quar.)	68¾c	6-1	5-15
Reichhold Chemicals (Canada), Ltd.	115c	4-28	4-21
Reliance Insurance Co. (Pa.) (quar.)	55c	6-30	5-5

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Republic Industrial Corp.—				Wilson-Jones Co. (quar.)	25c	5-25	5-10	Automobile Banking Corp., common (quar.)	14c	4-29	4-14
Dividend payment deferred at this time.				Wisconsin Power & Light	37c	5-15	4-29	Class A (quar.)	14c	4-29	4-14
Republic National Bank (Dallas) (monthly)	14c	5-1	4-20	Wood (Alan) Steel (see Alan Wood Steel)				6% preferred A (quar.)	15c	4-29	4-14
Reynolds (R. J.) Tobacco Co. (quar.)	12½c	6-5	5-15	Wood (Gar.) See Gar Wood Industries, Inc.				6% preferred B (quar.)	15c	4-29	4-14
Richfield Oil Corp. (quar.)	65c	6-5	5-15					\$1.50 preferred (quar.)	37½c	4-29	4-14
Rochester Transit Corp. (quar.)	90c	6-15	5-1					Avalon Telephone Co., Ltd.			
Rockwell-Standard Corp. (quar.)	10c	6-1	5-16					5½% preferred (quar.)	134½c	4-29	4-1
Rohm & Haas Co., common (quar.)	50c	6-10	5-18					5½% preferred (1958 series) (quar.)	134½c	4-29	4-1
4% preferred A (quar.)	75c	6-1	5-5					Axe-Houghton Fund B (from investm't inc.)	6c	4-28	4-7
Royal Bank of Canada (quar.)	\$1	6-1	5-5					Ayres (L. S.) & Co., common	35c	4-29	4-13
Royal Oak Dairy Ltd., class A (quar.)	155c	6-1	4-29					Stock dividend	2c	4-29	4-13
Royal Trust (Montreal) (quar.)	115c	5-15	4-28					4½% preferred (quar.)	\$1.12½	4-29	4-19
	140c	5-1	4-20					4½% preferred (1947 series) (quar.)	\$1.12½	4-29	4-19
Salant & Salant, Inc., class A (quar.)	27½c	5-15	5-1								
San Jose Water Works, common (quar.)	32½c	6-1	5-5								
4¾% preferred A (quar.)	29½c	6-1	5-5								
4¾% preferred B (quar.)	29½c	6-1	5-5								
4.70% preferred C (quar.)	29½c	6-1	5-5								
4.70% preferred D (quar.)	29½c	6-1	5-5								
5½% preferred E (quar.)	34½c	6-1	5-5								
Schlumberger, Ltd. (quar.)	15c	6-1	5-15								
Scott Paper Co., common (quar.)	55c	6-10	5-12								
\$3.40 preferred (quar.)	85c	8-1	7-14								
\$4 preferred (quar.)	25c	8-1	7-14								
Sealed Air Corp. (quar.)	35c	6-12	5-22								
Sealright-Oswego Falls (quar.)	35c	5-19	4-28								
Security Insurance Co. of New Haven (quar.)	15c	5-1	4-21								
Shattuck Denn Mining Corp. (quar.)	\$2.50	5-3	4-26								
Sherbrooke Trust (Quebec) (quar.)	\$10c	5-1	4-15								
Sheritt Gordon Mines, Ltd. (s-a)	75c	6-1	5-9								
Sherwin-Williams Co., common (quar.)	\$1	5-15	4-28								
4% preferred (quar.)	\$1	6-1	5-15								
Sherwin-Williams Co. of Canada Ltd.											
7% preferred (quar.)	\$1.75	7-1	6-9								
Simmons Co. (quar.)	60c	6-9	5-28								
Simsbury Bank & Trust (Conn.) (quar.)	80c	5-1	4-13								
Sinclair Oil Corp. (quar.)	50c	6-9	5-10								
Smith-Douglas Co. (quar.)	30c	5-20	4-27								
Soss Manufacturing Co. (quar.)	5c	6-28	6-14								
South Texas Development, class A (quar.)	75c	4-28	4-17								
Class B (quar.)	\$1	4-28	4-17								
Southam Co., Ltd. (quar.)	120c	6-28	6-14								
Southern California Edison Co.											
4.08% preferred (quar.)	25½c	5-31	5-5								
4.24% preferred (quar.)	26½c	5-31	5-5								
4.78% preferred (quar.)	29½c	5-31	5-5								
4.88% preferred (quar.)	30½c	5-31	5-5								
Southwestern Investors, Inc. (quar.)	10c	5-15	4-29								
Southwestern Public Service, common (quar.)	22c	6-1	5-15								
3.70% preferred (quar.)	92½c	8-1	7-20								
3.50% preferred (quar.)	97½c	8-1	7-20								
4.15% preferred (quar.)	\$1.03½	8-1	7-20								
4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20								
4.60% preferred (quar.)	\$1.15	8-1	7-20								
4.36% preferred (quar.)	27½c	8-1	7-20								
4.40% preferred \$25 par (quar.)	27½c	8-1	7-20								
Spencer Kellogg & Sons (quar.)	20c	6-10	5-5								
Spiegel, Inc., common (quar.)	37½c	6-15	6-1								
\$4.50 preferred (quar.)	\$1.12½	6-15	6-1								
Standard Water (Conn.) (quar.)	45c	5-15	5-1								
Standard Register (quar.)	35c	6-12	5-26								
Standard Steel Products Mfg. (quar.)	10c	4-28	4-20								
Stauffer Chemical Co., common (quar.)	30c	6-1	5-12								
3½% preferred (quar.)	87½c	6-30	6-9								
Stein Roe & Farnham Balanced Fund	22c	4-25	4-10								
Stein Roe & Farnham Stock Fund	11c	4-25	4-10								
Stephan Company	10c	7-3	6-15								
Struthers-Wells Corp., \$1.25 pfd. (quar.)	31½c	5-15	5-1								
Suburban Propane Gas, common (quar.)	28c	5-15	5-1								
5.20% conv. preferred (quar.)	65c	6-1	5-15								
Sun Oil Co. (quar.)	25c	6-9	5-10								
Sun Publishing, Ltd., class A (increased)	\$1.16½	6-15	6-6								
Class B (increased)	\$1.34c	6-15	6-6								
Stock dividend (one share of the \$1 redeemable preferred for each 10 class B shares held)		6-15	6-6								
Sunshine Biscuits (quar.)	\$1.10	6-2	5-5								
Television Shares Management (s-a)	20c	5-31	5-5								
Tennessee Gas Transmission, com. (quar.)	28c	6-13	5-19								
4.10% preferred (quar.)	\$1.02½	7-1	6-9								
4.25% preferred (quar.)	\$1.06½	7-1	6-9								
4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-9								
4.60% preferred (quar.)	\$1.15	7-1	6-9								
4.64% preferred (quar.)	\$1.16	7-1	6-9								
4.65% preferred (quar.)	\$1.16½	7-1	6-9								
4.72% 2nd preferred (quar.)	\$1.18	7-1	6-9								
4.90% preferred (quar.)	\$1.22½	7-1	6-9								
5% 2nd preferred (quar.)	\$1.25	7-1	6-9								
5.10% preferred (quar.)	\$1.27½	7-1	6-9								
5.12% preferred (quar.)	\$1.28	7-1	6-9								
5.25% preferred (quar.)	\$1.31½	7-1	6-9								
Texas Industries, Inc., 5% preferred (quar.)	\$1.25	4-28	4-21								
(Common payment omitted at this time)											
Texas Pacific Coal & Oil (quar.)	30c	6-2	5-11								
Thalhimer Bros., Inc., common (quar.)	15c	4-29	4-19								
3.65% preferred (quar.)	91½c	4-29	4-19								
Third National Bank & Trust (Scranton, Pa.)											
Quarterly	60c	5-15	5-5								
Thompson (John R.) Co. (quar.)	15c	5-15	5-5								
Thriftmart, Inc., class A (quar.)	30c	6-1	5-10								
Class B (quar.)	30c	6-1	5-10								
Triangle Lumber, class A and class B—											
Stock dividend	2c	5-15	4-28								
Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31								
Union Financial Corp. (stock dividend)	4c	5-15	5-1								
United Carbon Co., 5.25% pfd. (quar.)	\$1.31½	7-1	6-9								
United Corp. (from net investment income)	10c	6-13	5-26								
United Corporations, Ltd., class A (quar.)	137c	5-15	4-28								
Class B (quar.)	120c	5-15	4-28								
U. S. Lines Co. (N. J.) (quar.)	50c	6-9	5-19								
U. S. Photo Supply Co., Inc.											
Stockholders approved a five-for-one split effective April 20.											
Universal Match Corp. (quar.)	15c	6-15	6-1								
Value Line Income Fund, Inc.—											
(5c from earned income and 5c from capital gains)	10c	5-16	4-25								
Van Scriber (J. B.) & Co.—											
5% preferred A (quar.)	\$1.25	7-15	7-5								
Vance, Sanders & Co. (s-a)	35c	5-19	4-28								
Vapor Heating Corp.	37½c	6-23	6-1								
Vulcan Materials, common (quar.)	12½c	6-10	5-25								
6¼% preferred (quar.)	\$1.56½	6-20	6-5								
5¾% preferred (quar.)	\$1.43½	6-20	6-5								
5% preferred (quar.)	20c	6-20	6-5								
Wachovia Bank & Trust (Winston Salem, N. C.) (quar.)	12½c	5-15	5-1								
Warner & Swasey Co. (quar.)	40c	5-25	5-10								
Waterbury National Bank (Conn.) (quar.)	40c	5-1	4-14								
Wayne Manufacturing Co. (quar.)	16½c	5-22	5-8								
West Jersey & Seashore RR.—											
Special guaranteed (s-a)	\$1.50	6-1	5-15								
West Ohio Gas (quar.)	25c	6-20	6-5								
West Point Mfg. (quar.)	30c	5-13	4-28								
Westchester Fire Insurance Co. (N. Y.)—											
Quarterly	35c	5-1	4-20								
Western Canada Breweries, Ltd. (quar.)	130c	6-1	4-28								
Western Light & Telephone, common (quar.)	60c	5-2	4-20								
5% preferred (quar.)	31½c	5-2	4-20								
5.20% preferred (quar.)	32½c	5-2	4-20								
Westgate-California Corp., 6 pfd. (quar.)	15c	5-1	4-14								
Wilcox Oil Co. (quar.)	25c	5-22	5-2								
Stock dividend	2½c	5-31	5-2								
Quarterly	25c	8-22	7-31								

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Acme Steel Co., common (quar.)	10c	5- 6	4-17
5.75% preferred (quar.)	\$1.43½	5- 1	4-17
6.50% preferred (quar.)	\$1.62½	5- 1	4-17
Adams-Mills Corp. (quar.)	18c	5- 1	4-14
Adirondack Industries (quar.)	15c	6-26	5-15
Admiral Plastics	5c	4-28	4-19
Air Control Products (quar.)	12½c	5- 1	4-17
Akron Brass Mfg. (quar.)	15c	6- 9	5-12
Alabama By-Products—			
Class A (quar.)	50c	5- 1	4-23
Class B (quar.)	50c	5- 1	4-22
Extra on class A and class B	50c	5- 1	4-22
Class A (quar.)	50c	8- 1	7-22
Class B (quar.)	50c	8- 1	7-22
Extra on class A and class B	50c	8- 1	7-22
Class A (quar.)	50c	11- 1	10-23
Class B (quar.)	50c	11- 1	10-23
Extra on class A and class B	50c	11- 1	10-23
Alaska Airlines (stock dividend)	5%	5-15	4-14
Alberta Gas Trunk Line Ltd.—			
6¼% preferred A (quar.)	\$1.56½	5-15	4-18
Albertson's, Inc., class A (quar.)	7½c	5- 1	4-14
Class B (quar.)	7½c	5- 1	4-14
Algoma Central & Hudson Bay Ry. Co.—			
Common (quar.)	25c	6- 1	5-15
6% preferred (quar.)	75c	6- 1	5-15
Allied Control Co. (quar.)	6c	5-17	4-28
Allied Mills, Inc. (quar.)	50c	5-10	4-21
Allied Radio Corp. (quar.)	8c	5-23	5- 9
Allyn & Bacon, Inc.	15c	4-28	3-31
AlSCO, Inc., common	5c	6-13	5-16
Stock dividend	2%	6-13	5-16
Alsius, Inc. (quar.)	13¾c	4-24	4-14
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	6- 1	5-12
4½% 2nd preferred (quar.)	157c	5-31	5-12
Amerasia Petroleum Corp. (quar.)	65c	4-28	4-17
American Broadcasting-Paramount Theatres			
Common (quar.)	25c	6-15	5-19
5% preferred (quar.)	25c	6-15	5-19
American Book Co. (quar.)	45c	5- 1	4-17
American Business Shares (from net investment income)	3¾c	5-22	4-26
American Can Co. (quar.)	50c	5-25	4-21
American Cement Corp.—			
\$1.25 preferred (quar.)	37½c	5- 1	4- 7
6.25% preferred (initial)	\$1.89½	5- 1	4- 7
American Equitable Assurance (N. Y.)	25c	5- 1	4-21
American Distilling Co. (quar.)	25c	4-27	4-17
American Fire & Casualty Co. (Orlando, Fla.)			
Quarterly	25c	6-15	5-31
Quarterly	25c	9-15	8-31
Quarterly	25c	12-15	11-30
American Furniture (quar.)	5c	5-15	4-29
American Home Products Corp. (monthly)	30c	5- 1	4-14
American Independent Reinsurance (Orlando, Fla.) (stock dividend)	5%	5- 9	4- 7
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	6- 1	5- 5
American Mail Line, Ltd. (annual)	\$1	4-25	4- 7
American Manufacturing Co., \$1.10 class A (Entire issue called for redemption at 26½ per share plus this dividend payment)	10c	5- 3	---
American-Marietta, common (quar.)	25c	5- 1	4-20
5% preferred (quar.)	\$1.25	5- 1	4-20
American Metal Climax, Inc.—			
4½% preferred (quar.)	\$1.12½	6- 1	5-22
American Mono Rail, common	5c	4-29	4-14
\$1.20 preferred (1956 series) (quar.)	30c	4-29	4-14
American Mutual Fund—			
From net investment income	6c	4-27	4- 3
American National Insurance (Galveston, Tex.)			
Quarterly	4½c	6-30	6-10
Quarterly	4½c	9-29	9- 9
Extra	2c	12-15	11-30
American Natural Gas (increased quar.)	75c	5- 1	4-14
American Photocopy Equipment—			
(Three-for-two stock split)		4-28	4-14
New common (initial quar.)	8½c	7- 1	6-14
American President Lines, Ltd.—			
Class A (quar.)	75c	4-25	4- 4
Class B (quar.)	15c	4-25	4- 4
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-12
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-11
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11
American Recreation Centers	5c	5-24	5-10
American Smelting & Refining—			
7% preferred (quar.)	\$1.75	4-29	4- 7
American Thread, 5% preferred (s-a)	12½c	7- 1	5-31
American Title Insurance (Miami) (quar.)	7½c	6-23	6- 8
American Viscose Corp. (quar.)	50c	5- 1	4-19
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7- 3	6-26
Anchor Post Products, Inc. (quar.)	25c	6-22	6- 2
Anderson Clayton & Co. (quar.)	50c	4-27	4-13
Andrea Radio Corp. (quar.)	12½c	6-15	6- 1
Anglo-Canadian Telephone, class A (quar.)	330c	6- 1	5-10
\$2.90 preferred (quar.)	172c	5- 1	4-10
4½% preferred (quar.)	156½c	5- 1	4-10
5½% preferred B (quar.)	\$1.37½	5- 1	4-21
Anvil Brands, Inc., 5% pfd. (accum.)	62½c	5- 1	4-15
Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	5- 1	4-10
4.50% preferred (sinking fund) (quar.)	\$1.12½	5- 1	4-10
Argus Corp., Ltd., common (quar.)	330c	6- 1	4-20
\$2.50 preferred B (quar.)	162½c	5- 1	4-20
Arkansas Louisiana Gas, common (quar.)	25c	6-15	5-19
Preferred (quar.)	22½c	6-15	5-19
Arnold Constable Corp. (quar.)	12½c	4-28	3-16
Armstrong Paint & Varnish (initial)	15c	6-12	6- 1
Aro Equipment, 4½% preferred (quar.)	56¼c	6- 1	5- 5
Artesian Water, 7% preferred (quar.)	43¾c	5- 1	4- 1
Associated Electric Industries, Ltd. Ordinary (Final payment of 10%. After British income tax and depositary expenses div. will amount to approximately \$0.162 per depositary share)	---	5-17	3-27
Associated Stationers Supply (quar.)	13c	5- 1	4-14
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	6- 1	4-28
Atlantic City Electric—			
4% preferred (quar.)	\$1	5- 1	4- 6
4.75% preferred (quar.)	\$1.18¾	5- 1	4- 6
Atlantic Coast Line RR., 5% pfd. (s-a)	\$2.50	5-10	4-25
Atlantic Refining Co., common (quar.)	50c	6-16	5-22
3.75% preferred B (quar.)	93¾c	5- 1	4- 5
5½% preferred (quar.)	155c	6- 1	5-15
Atlas Brass Foundry (quar.)	4½c	5-13	5- 3
Atlas Life Insurance (Tulsa, Texas)—			
Quarterly	30c	7-15	7- 1
Quarterly	30c	10-15	9-30
Quarterly	30c	1-15-62	12-30
Atlas Steels, Ltd. (quar.)	125c	5- 1	4- 4
Atomics Physics & Science Fund—			
(From income)	3c	5- 8	4-10
Aunor Gold Mines, Ltd. (increased)	15c	6- 1	5-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Central Hudson Gas & Electric (quar.)	25c	5-1	4-10	Dennison Mfg., class A (quar.)	25c	6-3	5-1	General Motors Corp. —			
Central Kansas Power Co.				Voting common (quar.)	25c	6-3	5-1	\$3.75 preferred (quar.)	93 3/4c	5-1	4-3
\$1.50 preferred (quar.)	37 1/2c	5-1	4-20	8% debenture stock (quar.)	\$2	6-3	5-1	\$5 preferred (quar.)	\$1.25	5-1	4-3
\$1.40 pref. A (quar.)	35c	5-1	4-20	Denver Tramway—				General Outdoor Advertising (quar.)	32 1/2c	6-9	5-19
\$1.40 pref. B (quar.)	35c	5-1	4-20	\$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1	General Public Utilities (quar.)	29c	5-26	4-28
Central National Bank (Cleveland) (quar.)	50c	5-1	4-19	DeSoto Chemical Coatings—				General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25	5-1	4-10
Central Power & Light Co.—				4 3/4% preferred A (quar.)	\$1.19	5-1	4-21	General Telephone Co. of California—			
4% preferred (quar.)	\$1	5-1	4-15	Delaware Power & Light Co. (quar.)	30c	4-29	4-4	4 1/4% preferred (quar.)	22 1/2c	5-1	4-6
4.20% preferred (quar.)	\$1.05	5-1	4-15	Di Giorgio Fruit Corp. (quar.)	15c	5-15	4-20	General Telephone Co. of Florida—			
Central Soya Co. (quar.)	27 1/2c	5-15	4-28	Dial Finance (quar.)	25c	4-28	4-18	\$1 preferred (quar.)	25c	5-15	4-25
Central Vermont Public Service (quar.)	27c	5-15	4-28	Diamond National Corp., common (quar.)	40c	5-1	4-20	\$1.80 preferred B (quar.)	32 1/2c	5-15	4-25
Certified Credit Corp.—				\$1.50 preferred (quar.)	37 1/2c	5-1	4-20	\$1.32 preferred (quar.)	32 1/2c	5-15	4-25
Preferred A (stock dividend)	1 1/4%	5-13	3-31	Dickenson Mines, Ltd. (s-a)	15c	5-29	4-28	\$1.30 preferred B (quar.)	33c	5-15	4-25
Champlin Oil & Refining (quar.)	25c	5-1	4-10	Extra	13c	5-29	4-28	\$1 preferred (quar.)	32 1/2c	8-15	7-25
Chase Fund of Boston—				Diebold, Inc. (quar.)	15c	6-12	5-18	\$1.30 preferred (quar.)	25c	8-15	7-25
(Two-for-one stock split)		4-27	4-7	Dividend Shares, Inc.—				\$1.32 preferred (quar.)	32 1/2c	8-15	7-25
Chase Manhattan Bank (quar.)	62 1/2c	5-15	4-14	Quarterly from net investment income	2 1/4c	5-1	4-7	\$1.25 preferred (initial quar.)	33c	8-15	7-25
Chesapeake Corp. of Va. (quar.)	30c	5-15	5-5	Dobbs Houses, Inc. (quar.)	12 1/2c	6-1	5-16	General Telephone Co. of Indiana—	19c	5-15	4-25
Chesapeake & Ohio Ry.—				Dodge Manufacturing, common (quar.)	37 1/2c	5-15	5-1	\$2 preferred (quar.)	50c	5-1	4-14
3 1/2% conv. preferred (quar.)	87 3/4c	5-1	4-7	\$1.56 preferred (quar.)	39c	7-3	6-20	\$2.50 preferred C (quar.)	62 1/2c	5-1	4-14
Chicago Milwaukee St. Paul & Pacific RR.—				Dome Mines, Ltd. (quar.)	117 1/2c	4-28	3-30	General Telephone Co. of Kentucky—			
5% non-cum. pfd. series A (quar.)	\$1.25	6-29	6-9	Dominion Bridge, Ltd. (quar.)	120c	5-9	4-14	5% preferred (quar.)	62 1/2c	6-1	5-15
5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8	Dominion Electrohome Industries, Ltd. (s-a)	110c	5-31	5-15	5.16% preferred (quar.)	64 1/2c	5-1	4-15
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Dominion Engineering Works, Ltd. (s-a)	150c	5-15	4-28	4.80% preferred (quar.)	30c	5-1	4-15
Chickasha Cotton Oil (resumed)	50c	4-28	4-3	Dominion Fabrics, Ltd., common (quar.)	115c	5-1	4-15	General Telephone Co. of the Southwest—			
Chromalloy Corp. (stock dividend)	4%	5-8	4-21	2nd preference (quar.)	137 1/2c	5-1	4-15	\$2.20 preferred (quar.)	55c	5-1	4-10
Cincinnati Gas & Electric, com. (quar.)	37 1/2c	5-15	4-14	Dominion Oilcloth & Linoleum, Ltd. (quar.)	130c	4-28	4-20	General Waterworks Corp.			
Cincinnati Milling Machine, common (quar.)	40c	6-1	5-10	Dominion Steel & Coal, Ltd.	110c	5-1	4-11	Common (stock dividend)	3%	5-1	4-14
4% preferred (quar.)	\$1	6-1	5-10	Dominion Tar & Chemical—				5% preferred (quar.)	\$1.25	5-1	4-14
Cincinnati, New Orleans & Texas Pacific Ry.				Common (increased)	120c	5-1	4-1	5.10% preferred (quar.)	\$1.27 1/4	5-1	4-14
5% preferred (quar.)	\$1.25	6-1	5-15	Doughboy Industries, class A (quar.)	20c	4-30	4-15	6% preferred (quar.)	\$1.50	5-1	4-14
5% preferred (quar.)	\$1.25	9-1	8-15	Extra	40c	4-30	4-15	\$6 preferred (quar.)	\$1.50	7-1	6-15
City Investing Co., common (quar.)	12 1/2c	5-3	4-4	Dover Industries, Ltd. (quar.)	115c	6-1	5-10	\$5 voting preferred (quar.)	12 1/2c	5-1	4-14
City National Bank & Trust (Chicago)	75c	5-1	4-20	Dreyfus Fund (from net investment income)	10c	4-28	4-14	\$2 voting preferred (quar.)	50c	6-15	6-1
City Products Corp.—				Drug Fair-Community Drug—				80c voting preferred (quar.)	20c	7-1	6-15
New common (initial quar.)	32 1/2c	6-30	6-12	Class A common (quar.)	10c	5-1	4-14	Genesco, Inc., common (quar.)	40c	4-28	4-14
Stock dividend	2%	6-30	6-12	Du-Art Film Laboratories—				\$3.50 preferred A (quar.)	87 1/2c	4-28	4-14
(Two-for-one stock split)		5-29	5-8	\$3.50 preferred (quar.)	87 1/2c	4-25	4-10	Genisco, Inc. (quar.)	7 1/2c	5-15	4-30
City Stores—				\$4.50 preferred (quar.)	\$1.12 1/2	4-25	4-10	Gerber Products Corp.—			
(Optional of cash or one share for each	15c	5-15	4-14	Du Pont of Canada, Ltd., common (quar.)	110c	4-28	4-4	Stock dividend	100%	5-10	4-21
94 shares held)				Ducommun Metals & Supply (quar.)	25c	5-1	4-17	Gimbel Bros., Inc., common (quar.)	55c	4-25	4-10
City Title Insurance Co. (N. Y.) (quar.)	7 1/2c	4-27	4-14	Duro-Test Corp., 5% conv. pfd. (quar.)	31 1/4c	6-15	5-31	\$4.50 preferred (quar.)	\$1.12 1/2	4-25	4-10
Cletrac Corp.	15c	4-29	4-10	Eagle Food Centers (quar.)	17 1/2c	4-27	3-31	Gladling McBean & Co. (quar.)	25c	4-25	4-10
Cleveland, Cincinnati, Chicago & St. Louis				East Kootenay Power, Ltd., 7% pfd. (quar.)	\$1.75	6-15	5-31	Glen Laboratories, Ltd., Ordinary (interim)	6%	6-27	5-23
Ry Co., 5% preferred (quar.)	\$1.25	4-30	4-20	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	8-1	7-7	Glen-Gery Shale Brick (quar.)	10c	6-12	5-23
Cleveland Electric Illuminating, common	45c	5-15	4-20	\$6 preferred B (accum.)	\$1.50	8-1	7-7	Glatfelter (P. H.) Co., common (quar.)	30c	5-1	4-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6	Ekco Products Co., common (quar.)	50c	5-1	4-14	4 1/2% preferred (quar.)	56 1/4c	5-1	4-15
Coastal States Life Insurance (Atlanta, Ga.)				4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-14	4% preferred (quar.)	\$0.578125	5-1	4-15
Increased annually	20c	5-1	4-1	6% preferred (quar.)	\$1.50	5-1	4-14	Glickman Corp.—			
Colgate-Palmolive Co., common (quar.)	30c	5-16	4-19	Elizabethtown Water Consolidated—				Class A common (increased monthly)	8c	5-10	4-28
\$3.50 preferred (quar.)	87 1/2c	6-30	6-13	Increased quarterly	35c	6-23	6-9	Monthly	8c	6-10	5-25
Cole National Corp.	15c	6-10	5-31	Elmira & Williamsport RR. Co. (s-a)	\$1.16 1/2	5-1	4-20	Monthly	8c	7-10	6-26
Colonial Finance—				Enco, Ltd. (quar.)	112 1/2c	7-21	6-22	Globe Envelopes, Ltd., class A	\$13 1/2	5-1	4-15
5% preferred (1946 series) (quar.)	\$1.25	5-1	4-20	Empire National Corp. (stock dividend)	1 1/2%	4-29	4-14	Globe-News Publishing	\$1.50	6-20	3-9
5% preferred (1947 series) (quar.)	\$1.25	5-1	4-20	Empire State Oil (s-a)	20c	6-10	5-20	Globe-Wernicke Industries (quar.)	15c	6-1	5-18
Colonial Fund (from investment income)	9c	5-1	4-13	Employers Group Associates (Boston)—				Godfrey Company (quar.)	15c	5-1	4-14
Colonial Energy Shares (from capital gains)	25c	4-28	3-30	Quarterly	35c	4-28	4-14	Golden Nugget, Inc. (quar.)	50c	6-1	5-15
Colorado Insurance Service Co. (Denver)—				Enamel & Heating Products, Ltd.—				Goodman Mfg. Co.	20c	5-1	4-3
Stock dividend	5%	5-15	5-1	Class A (quar.)	12 1/2c	4-29	3-31	Goodyear Tire & Rubber (quar.)	22 1/2c	6-15	5-15
Colorado Oil & Gas, \$1.25 pfd. (quar.)	31 1/4c	5-1	3-31	Equity Corp., \$2 conv. preferred (quar.)	50c	6-1	5-12	4% preferred (quar.)	150c	4-29	4-7
Colorite Plastics (initial quar.)	8c	5-15	5-1	Esquire, Inc. (stock dividend)	4%	4-28	4-13	Gould National Batteries, Inc. (quar.)	30c	6-15	6-1
Columbia Gas System (quar.)	27 1/2c	5-15	4-20	Evans Rule Co. (quar.)	10c	5-15	4-28	Government Employees Corp.—			
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	5-15	5-1	Eversharp, Inc., common (quar.)	30c	4-26	4-14	Increased semi-annual	45c	5-31	5-17
Columbus & Southern Ohio Electric—				5% preferred (quar.)	25c	4-26	4-14	Stock dividend	4%	5-12	4-3
4 1/4% preferred (quar.)	\$1.06	5-1	4-14	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	5-1	4-14	Grace (W. R.) & Co.—			
4.65% preferred (quar.)	\$1.16	5-1	4-14	Fairfield County Trust (quar.)	40c	5-1	4-17	6% preferred (quar.)	\$1.50	6-12	5-22
6% preferred (quar.)	\$1.50	5-1	4-14	Falstaff Brewing Corp., common (quar.)	32 1/2c	4-24	4-10	6% preferred (quar.)	\$1.50	9-11	8-21
Combined Locks Paper, class A (quar.)	25c	6-1	5-10	6% convertible preferred (quar.)	30c	7-1	6-16	8% class A preferred (quar.)	\$2	6-12	5-22
Class B (quar.)	20c	6-1	5-10	Farmer Bros. Co. (extra)	4c	5-1	4-14	8% class B preferred (quar.)	\$2	6-12	5-22
Combustion Engineering, Inc. (quar.)	28c	4-28	4-14	Farmers Bank of State of Delaware (quar.)	\$1	4-28	4-21	8% class A preferred (quar.)	\$2	9-11	8-21
Commercial Credit Co.—				Quarterly	25c	6-1	5-19	8% class B preferred (quar.)	\$2	9-11	8-21
Stock dividend	100%	5-1	4-5	Fate-Roth-Heath Co. (quar.)	20c	5-1	4-15	8% class A preferred (quar.)	\$2	12-11	11-20
Commonwealth Edison Co., com. (quar.)	30c	5-1	3-22	Federal Grain, Ltd., class A (quar.)	135c	5-1	4-18	8% class B preferred (quar.)	\$2	12-11	11-20
4.64% preferred (quar.)	\$1.16	5-1	3-22	Class B (quar.)	135c	5-1	4-18	Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25
5.25% preferred (quar.)	\$1.31 1/4	5-1	3-22	\$1.40 preferred (quar.)	135c	5-1	4-18	Class A (quar.)	125c	9-15	8-25
Commonwealth Stock Fund—				Federal National Mortgage Assn. (monthly)	27c	5-15	4-30	Class A (quar.)	125c	12-15	11-25
(From investment income)	7c	4-25	4-6	Federal Paper Board, Inc.—				Great Atlantic & Pacific Tea (increased)	30c	6-1	4-26
Compo Shoe Machinery (quar.)	10c	5-15	4-28	4.60% preferred (quar.)	28 1/4c	6-15	5-29	Great Southern Life Insurance (Houston)—			
Components Corp. of America (stock div.)	10%	4-28	4-14	Fed-Mart Corp.	12 1/2c	6-1	4-28	Quarterly	40c	6-10	6-1
Composite Fund, Inc.	5c	4-30	4-12	Federated Corp. of Delaware (monthly)	1c	6-16	6-5	Quarterly	40c	9-10	9-1
Concord Fund, Inc. (quar.)	6c	4-29	4-18	Monthly	1c	6-16	6-5	Quarterly	40c	12-10	12-1
Confederation Life Assurance (Toronto)—				Federated Department Stores (quar.)	27 1/2c	4-28	4-10	Greeley Gas Co., 5 1/2% pfd. A (quar.)	\$1.37 1/2	5-1	4-15
Quarterly	150c	6-13	6-1	Financial General Corp., common (quar.)	7 1/2c	5-1	3-30	Griesedieck Company—			
Quarterly	150c	9-13	9-1	\$2.25 preferred A (quar.)	88 1/4c	5-1	3-30	5% convertible preferred (quar.)	37 1/2c	5-1	4-14
Quarterly	150c	12-13	12-1	First Camden National Bank (N. J.) (quar.)	25c	5-1	4-19	5% conv. preferred (quar.)	37 1/2c	5-1	4-14
Connecticut Light & Power—				First National Bank (Chicago) (quar.)	40c	7-1	6-16	Growth Industries—			
\$2.20 preferred (quar.)	55c	5-1	4-5	First National Bank (Dallas) (quar.)	37 1/2c	6-15	5-31	(16c from capital sources and 9c from net			
\$2.06 preferred (quar.)	51 1/2c	5-1	4-5	First National Bank (Erie, Pa.) (quar.)	50c	5-1	4-17	investment income)	25c	4-28	4-13
\$2.00 preferred (quar.)	50c	5-1	4-5	First National Bank of Toms River (N. J.)				Guarantee Bank & Trust (Atlantic City)—			
\$1.90 preferred (quar.)	47 1/2c	5-1	4-5	Stock dividend (3% of a new share for				Annual	12 1/2c	5-1	3-30
\$2.04 preferred (quar.)	51c	5-1	4-5	each share held)				Stock dividend	10%	5-1	3-30
Consolidated Diversified Standard Securities,				First National City Bank (N. Y.) (quar.)	75c	5-1	4-10	Gulf Life Insurance (Jacksonville) (quar.)	12 1/2c	5-1	4-14
Ltd., 1st preference (s-a)	\$1.1	6-15	6-15	First National Credit Bureau (stock div.)	2%	5-1	4-20	Extra	10c	5-1	4-14
Consolidated Edison (N. Y.), \$5 pfd. (quar.)	\$1.25	5-1	4-7	First National Iron Bank of Morristown,				\$5 preferred (quar.)	\$1.25	6-12	5-28
Consolidated Laundries Corp. (quar.)	30c	6-1	5-15	(New Jersey) (quar.)	30c	5-1	4-24	\$5 preferred (quar.)	\$1.25	9-11	8-18
Consolidated Natural Gas Co. (quar.)	57 1/2c	5-15	4-17	Fitchburg Gas & Electric Light (quar.)	50c	5-1	4-17	Hagan Chemicals & Controls—			
Consolidated Royalty Oil Co.—				Flexing Tube Co., 6% preferred (s-a)	\$3	6-30	6-23	5.30% preferred (quar.)	66 1/4c	5-1	4-11
Extra	4c	4-25	4-3	Florida Steel Corp. (quar.)	15c	6-14	5-24	Hagerstown Gas Co. (quar.)	20c	5-1	4-15
Consumers Power, common (quar.)	65c	5-20	4-21	Florida Public Utilities Co.—				Halle Brothers Co., common (quar.)	25c	5-1	4-15
\$4.16 preferred (quar.)	\$1.04	7-1	6-2	Stock dividend	2%	5-1	4-12	Hallnor Mines, Ltd. (quar.)	14c	6-1	5-12
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-2	Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	6-15	5-1	Hamilton Funds, Inc.—			
\$4.52 preferred (quar.)	\$1.13	7-1	6-2	Food Machinery & Chemical—				Series H-D A	15 1/4c	4-28	4-3
Continental Aviation & Engineering Corp.	10c	4-28	4-7	3 3/4% preferred (quar.)	93 3/4c	5-1	4-14	Series H-C 7	16c	4-28	4-3
Continental Casualty Co. (Chicago) (quar.)	25c	6-1	5-18	Foot Bros. Gear & Machine, class A (quar.)							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Hotel Syracuse (N. Y.) com (quar.)	60c	5-1	4-20	Loblaw Cos., Ltd., \$2.40 pfd. (quar.)	160c	6-1	5-10	Norfolk & Western Ry., 6% pfd. (quar.)	15c	5-1	4-13
4% preferred (quar.)	10c	5-1	4-20	Loblaw Groceries, Ltd., common (quar.)	159c	6-1	5-10	6% preferred (quar.)	15c	8-1	7-13
Houston Lighting & Power Co.—				\$1.50 1st preferred (quar.)	137½c	6-1	5-10	4% adjusted preferred (quar.)	25c	5-10	4-20
\$4 preferred (quar.)	\$1	5-1	4-14	2nd pref. (quar.)	159c	6-1	5-10	Nortex Oil & Gas Corp.—			
Hunt Foods & Industries, common (quar.)	12½c	5-31	5-15	Local Finance Corp., class A—	6¼c	5-1	4-17	\$1.20 convertible preferred (quar.)	30c	5-1	4-14
5% preferred A (quar.)	\$1.25	5-31	5-15	Class B—	6¼c	5-1	4-17	North American Acceptance Corp., class A—	2c	5-15	3-31
5% preferred B (quar.)	\$1.25	5-31	5-15	Preferred (quar.)	11¼c	6-1	5-15	North American Car Corp. (quar.)	35c	6-10	5-31
Hussmann Refrigerator Co. (quar.)	25c	5-1	4-14	Loeb (M.), Ltd. (s-a)	140c	4-28	4-14	North American Coal Corp. (quar.)	15c	5-15	5-1
Huttig Sash & Door—				Long Island Lighting (increased-quar.)	37½c	5-1	4-10	North American Fund of Canada, Ltd.—	16c	4-29	3-31
5% preferred (quar.)	\$1.25	6-30	6-15	Longview Fibre Co. (quar.)	90c	4-28	4-15	North American Life Insurance (Chicago)—			
5% preferred (quar.)	\$1.25	9-30	9-15	Louisiana State Rice Milling Co. (incr. ann.)	80c	5-1	4-20	Semi-annual	10c	8-24	8-14
5% preferred (quar.)	\$1.25	12-28	12-13	Louisville & Nashville RR. (quar.)	75c	6-12	5-1	North Shore Gas (Ill.) (quar.)	30c	6-1	5-5
Hydraulic Press Brick (reduced-quar.)	15c	5-1	4-14	Lower St. Lawrence Power Co. Ltd.—				North Carolina RR., 7% gtd (s-a)	\$3.50	8-1	7-21
Hygrade Food Products, 4% pfd. A (quar.)	\$1	5-1	4-14	4½% preferred (quar.)	122½c	5-1	4-17	Northeastern Pennsylvania National Bank & Trust (Pa.) (quar.)	50c	5-1	4-14
5% preferred B (quar.)	\$1.25	5-1	4-14	Lukens Steel Co. (quar.)	25c	5-15	4-28	Northern Engineering Works—	15c	4-28	4-14
Hyster Company	25c	4-24	4-12	Lynch Corp. (stock dividend)	3c	6-23	6-1	Northern Illinois Corp., common (quar.)	20c	5-1	4-17
				Lynchburg Gas (quar.)	27½c	4-25	4-15	\$1.50 preferred (quar.)	37½c	5-1	4-17
Illinois Brick (quar.)	40c	5-1	4-21	M S L Industries (quar.)	12½c	5-31	5-16	Northern Illinois Gas—			
Illinois Power Co., common (quar.)	55c	5-1	4-10	Macy (R. H.) & Co., 4½% pfd. (quar.)	\$1.06¼	5-1	4-7	Common (increased quar.)	15c	5-1	3-22
4.08% preferred (quar.)	51c	5-1	4-10	4% preferred B (quar.)	\$1	5-1	4-7	5% preferred (quar.)	\$3.25	5-1	3-22
4.20% preferred (quar.)	52½c	5-1	4-10	Macco Corp. (quar.)	15c	5-1	4-18	5.50% preferred (quar.)	\$1.37½	5-1	3-22
4.26% preferred (quar.)	53¼c	5-1	4-10	Mallman Corp., Ltd., priority shs. (quar.)	125c	6-30	6-14	Northern Insurance Co. (N. Y.) (quar.)	37½c	5-16	5-1
4.42% preferred (quar.)	55¼c	5-1	4-10	5% preferred (quar.)	\$1.25	4-29	4-17	Northern Ohio Telephone (extra)	10c	7-1	6-16
4.70% preferred (quar.)	58¼c	5-1	4-10	Majestic Specialties Inc.	17½c	4-28	4-18	Northern Pacific Ry. (quar.)	55c	4-28	4-7
Imperial Bank of Canada	145c	5-1	3-31	Mayer (Oscar) & Co., Inc. (quar.)	20c	4-30	4-14	Northern Quebec Power Co., Ltd.—			
Imperial Chemical Industries—				Marley Co. (initial)	25c	7-1	6-15	Common (increased)	145c	4-25	3-30
"ADR's" (final)	119/10c	5-31	4-11	Marshall Field & Co.—				Extra	10c	4-25	3-30
Indian Head Mill, Inc. (Mass.)—				New common (initial quarterly)	70c	5-31	5-10	Northwest Engineering, class A (quar.)	25c	5-1	4-10
\$1.25 preferred (quar.)	31¼c	5-1	4-14	Massachusetts Electric Co., pfd. (quar.)	\$1.11	5-1	4-14	Class B (quar.)	25c	5-1	4-10
\$1.50 preferred (quar.)	37½c	5-1	4-14	Massachusetts Investors Trust—				Northwestern Steel & Wire (quar.)	25c	4-28	4-14
Industrial Hose & Rubber	5c	4-27	4-17	From net investment income	10c	4-24	3-31	Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	5-1	4-14
Ingersoll-Rand Co., common (quar.)	75c	6-1	5-2	May Department Stores—				Nunn-Bush Shoe (reduced)	20c	4-28	4-6
6% preferred (s-a)	\$3	7-1	6-1	\$3.75 preferred (1945 series) (quar.)	93¼c	4-28	4-7				
Ingram & Bell, Ltd., 60c pfd. (quar.)	115c	4-29	4-15	\$3.75 preferred (1947 series) (quar.)	93¼c	4-28	4-7	Ocean Drilling & Exploration—			
Institutional Shares, Ltd.—				3¼% preferred (quar.)	93¼c	4-28	4-7	6% preferred (quar.)	75c	5-1	4-10
Institutional Growth Fund				\$3.40 preferred (quar.)	85c	4-28	4-7	Okanagan Helicopters Ltd., common	110c	5-15	4-14
From investment income	6c	5-1	4-3	McCabe Grain, Ltd. (quar.)	135c	5-1	4-14	6% convertible preferred (quar.)	115c	6-15	5-15
Insurance Corp. of America (stock dividend)	1½c	5-15	4-15	McGregor-Doniger, Inc., class A (quar.)	25c	4-30	4-14	Oklahoma Gas & Electric, common (quar.)	30c	4-28	4-10
Interchemical Corp., common (quar.)	35c	5-15	4-28	Class B (quar.)	1¼c	4-30	4-14	Orange & Rockland Utilities—			
4½% preferred (quar.)	\$1.12½	5-1	4-18	McIntyre Porcupine Mines, Ltd. (quar.)	125c	6-1	5-1	Common (increased quar.)	30c	5-2	4-18
International Bank (Washington, D. C.)	3c	5-17	4-17	McKee (Arthur G.) & Co. (quar.)	37½c	5-1	4-20	4.65% preferred A (quar.)	\$1.16	5-2	4-18
International Holdings Corp.	25c	5-16	4-28	McQuay-Norris Mfg. (quar.)	25c	5-1	3-27	4% preferred D (quar.)	\$1	7-1	6-19
Interprovincial Pipe Line (quar.)	160c	6-1	5-5	Mead Corp., common (quar.)	42½c	6-1	5-5	5% preferred E (quar.)	\$1.25	5-2	4-18
Investors Trust (Rhode Island)—				4¼% preferred (quar.)	\$1.06¼	6-1	5-5	Oshawa Wholesale, Ltd., class A (increased)	115c	6-1	5-1
\$2.50 preferred (quar.)	37½c	5-1	4-17	Melville Shoe Corp., common (quar.)	40c	5-1	4-20	Class A	115c	12-1	11-1
Extra	25c	5-1	4-17	4¾% preferred A (quar.)	\$1.18¾	6-1	5-12	Otis Elevator (quar.)	37½c	4-28	4-7
\$2.50 preferred (quar.)	37½c	8-1	7-18	4% preferred B (quar.)	\$1	6-1	5-12	Overland Express, Ltd., 60c pfd. (quar.)	115c	5-1	4-17
Extra	25c	8-1	7-18	Mercantile Stores Co. (quar.)	35c	6-15	5-15	Otter Tail Power, common (quar.)	45c	6-10	5-15
\$2.50 preferred (quar.)	37½c	11-1	10-18	Merchants Fast Motor Line (increased)	17½c	4-25	4-10	\$4.40 preferred (quar.)	\$1.10	6-1	5-15
Extra	25c	11-1	10-18	Merrimack-Essex Electric, preferred (quar.)	\$1.38	5-1	4-14	\$3.60 preferred (quar.)	90c	6-1	5-15
Iowa-Illinois Gas & Electric—				Meyerco Company (quar.)	5c	5-1	4-20	Oxford Paper, \$5 preferred (quar.)	\$1.25	6-1	5-15
Common (quar.)	47½c	6-1	4-28	Mid-West Abrasive (quar.)	15c	7-3	6-15				
4.36% preferred (quar.)	\$1.09	5-1	4-14	Miller Mfg. Co., common (quar.)	10c	4-28	4-18				
4.22% preferred (quar.)	\$1.06	5-1	4-14	Miller & Rhoads, Inc.—							
Iowa Power & Light, common (quar.)	40c	5-5	4-14	4¾% preferred (initial quar.)	\$1.18¾	4-29	4-14	Pacific American Fisheries (special)	\$1	4-24	4-7
				Minerals Engineering (stock dividend)	5c	5-15	4-15	Pacific Atlantic Canadian Investment, Ltd.			
Jantzen, Inc., common (quar.)	20c	5-1	4-15	Minnesota & Ontario Paper (quar.)	40c	5-1	3-31	Quarterly	13c	6-1	5-15
5% preferred A (quar.)	\$1.25	6-1	5-25	Mississippi Power & Light—				Pacific Coast Co., 5% preferred (quar.)	31¼c	6-30	6-12
Jenkintown Bank & Trust (Pa.) (s-a)	75c	4-28	4-14	4.36% preferred (quar.)	\$1.09	5-1	4-15	6% preferred (quar.)	37½c	6-30	6-12
Jersey Central Power & Light—				4.56% preferred (quar.)	\$1.14	5-1	4-15	Pacific Gas & Electric Co.—			
4% preferred (quar.)	\$1	5-1	4-10	Missouri Public Service Corp., com. (quar.)	18c	6-12	5-17	6% 1st preferred (quar.)	37½c	5-15	4-21
Jewel Tea Co., common (quar.)	35c	5-31	5-17	Stock dividend	½c	6-12	5-17	5½% 1st preferred (quar.)	34¾c	5-15	4-21
3¾% preferred (quar.)	93¼c	5-1	4-17	4.30% preferred (quar.)	\$1.07½	6-1	5-16	5% 1st preferred (quar.)	31¼c	5-15	4-21
3¾% preferred (quar.)	93¼c	8-1	7-18	5.52% preferred (quar.)	\$1.38	6-1	5-16	5% 1st preferred A (quar.)	31¼c	5-15	4-21
Jostens Inc., class A (quar.)	20c	4-25	4-4	Mohawk National Bank (Schenectady, N. Y.)	40c	5-2	4-15	4.80% 1st preferred (quar.)	30c	5-15	4-21
Class B	6¾c	4-25	4-4	Quarterly	18c	5-15	5-1	4.50% 1st preferred (quar.)	28¼c	5-15	4-21
Jockey Club, Ltd. (s-a)	15c	6-15	5-31	Monarch Marking System (quar.)	15c	5-31	5-26	4.36% 1st preferred (quar.)	27¼c	5-15	4-21
Johnson Service Co.—				Monarch Mills (quar.)	15c	5-31	5-26	Pacific Lighting Corp. (quar.)	60c	5-15	4-20
(2-for-1 stock split)				Quarterly	15c	8-31	8-26	Pacific National Bank (San Francisco)—			
Jorgensen (Earle M.) Co. (quar.)	25c	4-29	4-20	Monongahela Power Co.—				Quarterly	30c	4-28	4-19
Joy Manufacturing Co. (quar.)	50c	4-28	4-14	4.40% preferred (quar.)	\$1.10	5-1	4-17	Packer (S. C.), 40c preferred (quar.)	10c	5-1	4-25
				4.80% preferred (quar.)	\$1.20	5-1	4-17	Pall Corp., class A (quar.)	7½c	5-15	4-28
E. V. P. Sutherland Paper (quar.)	35c	6-10	5-22	4.50% preferred (quar.)	\$1.12½	5-1	4-17	Pan American World Airways (quar.)	20c	5-12	4-14
Kansas City Power & Light—				Montana Power Co., common (quar.)	28c	4-27	4-6	Park Chemical Co.—			
\$3.80 preferred (quar.)	95c	6-1	5-15	\$4.20 preferred (quar.)	\$1.05	5-1	4-12	Parke Davis & Co. (quar.)	25c	4-28	4-7
\$4 preferred (quar.)	\$1	6-1	5-15	\$6 preferred (quar.)	\$1.50	5-1	4-12	Parker Drilling (Canada), Ltd. (s-a)	115c	5-1	4-14
\$4.20 preferred (quar.)	\$1.05	6-1	5-15	Montgomery County Bank & Trust Co.—				Pearl Brewing (quar.)	30c	6-1	5-15
\$4.35 preferred (quar.)	\$1.08¼	6-1	5-15	(Norristown, Pa.) (quar.)	25c	4-28	4-14	Peumans Ltd., common	145c	5-15	4-21
\$4.50 preferred (quar.)	\$1.12½	6-1	5-15	Moore Corp., Ltd., common (quar.)	120c	7-3	6-2	\$6 preferred (quar.)	\$1.50	5-1	4-7
Kellogg Company—				7% preferred A (quar.)	\$1.75	7-3	6-2	Peerless Insurance Co. (N. H.) (quar.)	25c	5-1	4-20
3½% preferred (quar.)	87½c	7-1	6-15	7% preference B (quar.)	\$1.75	7-3	6-2	Penney (J. C.) & Co. (quar.)	30c	5-1	4-4
3½% preferred (quar.)	87½c	10-2	9-15	Morse Electro Products	5c	4-18	3-28	Pennsalt Chemicals (quar.)	15c	5-1	4-17
3½% preferred (quar.)	87½c	12-28	12-15	Morton (B. C.) Fund—				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-15
Ferr Income Fund (monthly)	5c	5-15	5-4	Balanced series	8c	4-28	3-31	4.25% preferred (quar.)	\$1.06¼	5-1	4-14
Monthly	5c	6-15	6-3	Insurance series	5c	4-28	3-31	4.64% preferred (quar.)	\$1.16	6-1	5-15
Feystone Alloys	10c	4-28	4-14	Mother's Cookie Co. (initial s-a)	10c	7-14	6-15	Penobscot Chemical Fibre—			
Feibcker Stores (name changed recently to Kostin Corp.) (reduced)	10c	4-28	4-18	Mount Clemens Metal Products—				Voting common (quar.)	14c	6-1	5-8
Kraft Corp.—				6% preferred (quar.)	6c	4-27	4-17	Non-voting common (quar.)	14c	6-1	5-8
Class A (monthly)	12c	5-1	4-6	Mount Diablo Co. (quar.)	6c	5-31	5-12	Stock div. (On voting and non-voting)	2c	6-1	5-8
Class B (monthly)	12c	5-1	4-6	Mount Royal Rice Mills, Ltd. (quar.)	140c	4-29	4-15	Peoples Credit Jewellers, Ltd. (quar.)	115c	5-15	4-29
\$1.20 preferred (monthly)	10c	5-22	5-5	Mount Vernon Mills, Inc., 7% pfd. (s-a)	\$3.50	6-20	6-1	Pepsi-Cola General Bottlers (quar.)	15c	5-1	4-20
\$1.20 preferred (monthly)	10c	6-21	6-6	Movielab Film Laboratories, class A (quar.)	10c	5-1	4-25	Peoples National Bank (Brooklyn, N. Y.)			
Presage (S. S.) Co. (quar.)	40c	6-12	5-16	Murphy (G. C.) Co. (quar.)	55c	6-1	5-16	Quarterly	50c	5-1	4-11
Proger Company, common (quar.)	27½c	6-1	4-28					Permanente Cement (quar.)	17½c	4-30	4-7
6% 1st preferred (quar.)	\$1.50	7-1	6-15	Narragansett Electric, 4½% pfd. (quar.)	56¼c	5-1	4-15	Peterson, Howell & Heather, Inc. (Md.)			
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	4.64% preferred (quar.)	58c	5-1	4-15	Stock dividend	3c	4-30	4-14
7% 2nd preferred (quar.)	\$1.75	5-1	4-15	National Aeronautical (quar.)	5c	4-28	4-19	Extra on class A & B	15c	4-30	4-14
				National Bank of Detroit (quar.)	50c	5-10	4-21	Class A (quar.)	35c	4-30	4-14
La Crosse Cooler Co. (quar.)	12½c	5-15	5-1	National Bank & Trust (Fairfield County)—				Extra	15c	4-30	4-14
La Crosse Telephone (quar.)	20c	4-29	4-10	Stock div. (1 sh. for each 53 shs. held)				Class B (quar.)	10c	4-30	4-14
Lambert (Alfred), class A (quar.)	120c	6-30	6-16	National Bank of N. J. (New Brunswick)—				Extra	15c	4-30	4-14
Class A (quar.)	120c	6-30	6-16	Quarterly	35c	5-1	4-20	Pfaudler-Permutit, Inc., new com. (initial)	20c	6-1	5-15
Class B (quar.)	120c	9-29	9-15	National Bank of Westchester (White Plains, N. Y.)	15c	5-1	4-20	Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	5-1	4-10
Class A (quar.)	120c	9-29	9-15	Quarterly	20c	5-1	4-15	4.30% preferred (quar.)	\$1.07½	5-1	4-10
Class B (quar.)	120c	9-									

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21							
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	52 1/2 Apr 19	44 1/2 Jan 16	52 1/2 Apr 19	1	Abacus Fund	52 1/2	55	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	54	300		
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	52 1/2 Jan 3	75 Apr 7	5	Abbott Laboratories common	66 1/2	68	66 1/2	67 1/2	66	66 1/2	66 1/2	67 1/2	13,200		
98 1/2 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/2 Apr 7	103 1/2 Jan 6	125 1/2 Apr 7	100	4% convertible preferred	112	118	112	120	112	115	112	115	---		
23 1/2 Mar 8	42 1/2 Jun 29	33 1/2 Jan 3	60 Apr 19	33 1/2 Jan 3	60 Apr 19	1	ABC Vending Corp.	56 1/2	59 1/2	57 1/2	59	58 1/2	60	57 1/2	59 1/2	23,700		
35 1/2 Oct 25	52 Jan 15	38 Jan 3	58 1/2 Mar 23	38 Jan 3	58 1/2 Mar 23	25	ACF Industries Inc.	53 1/2	54 1/2	54	55	54	54 1/2	54 1/2	55	12,300		
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 6	15 1/2 Jan 10	21 1/2 Apr 6	1	ACF-Wrigley Stores Inc.	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	19	19 1/2	70,400		
16 Dec 6	32 1/2 Jan 6	17 Jan 3	22 Feb 2	17 Jan 3	22 Feb 2	10	Acme Steel Co.	20 1/2	21 1/2	21	21 1/2	21	21 1/2	20 1/2	21 1/2	7,800		
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	29 1/2 Apr 11	24 1/2 Jan 3	29 1/2 Apr 11	1	Adams Express Co.	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,700		
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	43 1/2 Apr 17	30 1/2 Jan 25	43 1/2 Apr 17	No par	Adams-Mills Corp.	41 1/2	43 1/2	40 1/2	41 1/2	40	40 1/2	39	40 1/2	16,800		
63 Apr 20	98 Dec 19	80 Mar 14	96 1/2 Jan 12	80 Mar 14	96 1/2 Jan 12	2.50	Addressograph-Multigraph Corp.	81	84 1/2	82	84	82 1/2	83 1/2	82	83	19,900		
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	10 1/2 Jan 3	15 1/2 Mar 24	1	Admiral Corp.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	22,100		
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	22 1/2 Jan 4	36 1/2 Apr 21	1	Aerquip Corp.	33 1/2	34 1/2	34	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	11,500		
9 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	14 1/2 Mar 9	10 1/2 Jan 3	14 1/2 Mar 9	50c	Air Control Products	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,300		
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	69 1/2 Apr 5	84 Jan 18	No par	Air Reduction Inc.	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	74 1/2	72	73 1/2	22,400		
3 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24	4 Jan 3	5 1/2 Mar 24	2	A J Industries	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	17,800		
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	32 1/2 Jan 3	35 1/2 Apr 12	2	Alabama Gas Corp.	35 1/2	35 1/2	35	35 1/2	35	35 1/2	34 1/2	34 1/2	2,000		
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	17 1/2 Mar 22	12 1/2 Jan 3	17 1/2 Mar 22	1	Alco Products Inc.	17 1/2	17 1/2	17	17 1/2	16 1/2	17	16 1/2	16 1/2	13,800		
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	48 1/2 Jan 3	86 1/2 Apr 10	5	Aldens Inc. common	85 1/2	85 1/2	84	85 1/2	83 1/2	84 1/2	83	85	19,100		
79 Feb 17	84 Aug 26	83 Feb 8	88 Mar 17	83 Feb 8	88 Mar 17	100	4 1/2% preferred	87 1/2	87 1/2	87 1/2	89	87 1/2	89	87 1/2	89	10		
8 1/2 May 11	13 1/2 Jan 5	10 1/2 Jan 3	15 1/2 Apr 4	10 1/2 Jan 3	15 1/2 Apr 4	1	Allegheny Corp. common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	35,800		
28 1/2 Oct 25	45 Jan 4	32 1/2 Jan 4	53 1/2 Apr 4	32 1/2 Jan 4	53 1/2 Apr 4	10	6% convertible preferred	36 1/2	37 1/2	37	37 1/2	36 1/2	37	37 1/2	37 1/2	7,800		
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	35 Jan 3	48 1/2 Apr 14	1	Allegheny Ludlum Steel Corp.	47 1/2	47 1/2	46 1/2	47 1/2	45	46	45	45 1/2	10,700		
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	40 Jan 6	48 1/2 Mar 1	5	Allegheny Power System	45 1/2	47	44 1/2	45	44 1/2	44 1/2	44 1/2	45	5,100		
90 1/2 Jan 12	100 May 27	90 Jan 3	97 Jan 19	90 Jan 3	97 Jan 19	100	Allegheny & West Ry 6% gtd.	96	96 1/2	96	96 1/2	96 1/2	96 1/2	96	97	20		
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	19 1/2 Mar 22	16 1/2 Jan 4	19 1/2 Mar 22	1	Allen Industries Inc.	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,400		
46 Sep 27	59 Jan 4	50 1/2 Jan 3	64 Apr 4	50 1/2 Jan 3	64 Apr 4	9	Allied Chemical Corp.	61	62 1/2	59 1/2	60 1/2	57 1/2	59 1/2	59	61 1/2	60 1/2	24,700	
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 3	15 Feb 1	12 1/2 Jan 3	15 Feb 1	5	Allied Kid Co.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	3,300	
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	36 1/2 Jan 3	52 1/2 Apr 13	No par	Allied Mills	49	50 1/2	48 1/2	49 1/2	47 1/2	48 1/2	48	48 1/2	47 1/2	50 1/2	7,400
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 Jan 27	7 1/2 Jan 5	10 Jan 27	10	Allied Products Corp.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	8 1/2	9,700	
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	44 Jan 3	59 1/2 Apr 14	No par	Allied Stores Corp. common	58	58 1/2	58 1/2	58 1/2	57 1/2	58	54 1/2	57 1/2	54 1/2	56 1/2	12,100
75 Jan 4	84 1/2 Sep 1	81 1/2 Mar 28	84 Feb 1	81 1/2 Mar 28	84 Feb 1	100	4% preferred	81 1/2	82	82	82	82	82 1/2	82	82 1/2	81 1/2	82 1/2	350
22 Oct 26	40 Jan 28	23 1/2 Feb 10	27 1/2 Feb 3	23 1/2 Feb 10	27 1/2 Feb 3	10	Allis-Chalmers Mfg. common	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	52,300	
95 Nov 15	132 Jan 28	101 Jan 6	109 Feb 8	101 Jan 6	109 Feb 8	100	4.08% convertible preferred	102 1/2	106	103	104	103	105	103 1/2	110	104	104	400
22 1/2 Oct 24	36 1/2 Apr 13	28 Jan 4	35 1/2 Feb 28	28 Jan 4	35 1/2 Feb 28	10	Alpha Portland Cement	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	3,800
28 1/2 Sep 28	45 1/2 Jan 4	31 1/2 Jan 3	38 1/2 Apr 21	31 1/2 Jan 3	38 1/2 Apr 21	No par	Aluminum Limited	37 1/2	37 1/2	37	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	92,000
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	68 1/2 Jan 18	81 1/2 Mar 30	1	Aluminum Co. of America	74 1/2	75 1/2	74 1/2	75	73 1/2	74 1/2	70	71 1/2	71 1/2	74	23,200
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	20 1/2 Jan 24	26 Mar 24	No par	Amalgamated Sugar Co.	23	23	22 1/2	22 1/2	22	22	22	22 1/2	21 1/2	22	1,500
35 1/2 Jun 21	50 1/2 Mar 15	45 1/2 Feb 24	72 Apr 20	45 1/2 Feb 24	72 Apr 20	12.50	Amerace Corp.	68	70	68 1/2	70 1/2	69	70 1/2	71 1/2	72	70	72	9,000
55 July 25	78 1/2 Jan 6	69 1/2 Jan 3	87 1/2 Apr 14	69 1/2 Jan 3	87 1/2 Apr 14	No par	Amerasia Petroleum Corp.	86 1/2	87 1/2	85	86 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	85	29,400
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	33 1/2 Mar 23	26 Jan 4	33 1/2 Mar 23	No par	Amer Agricultural Chemical	32 1/2	32 1/2	31 1/2	32 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	7,400
17 1/2 Apr 26	25 1/2 Jan 4	21 1/2 Jan 3	24 1/2 Feb 9	21 1/2 Jan 3	24 1/2 Feb 9	1	American Airlines common	22	23	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	56,300
91 Nov 28	106 1/2 Jan 27	102 1/2 Jan 3	119 Feb 9	102 1/2 Jan 3	119 Feb 9	100	3 1/2% convertible preferred	105	115	105	110	100	115	100	115	104	114	---
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	42 Feb 10	36 Jan 3	42 Feb 10	No par	American Bakeries Co.	41 1/2	42	41	41 1/2	40 1/2	41 1/2	40 1/2	41	40 1/2	41 1/2	8,500
30 1/2 Oct 4	44 14																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest

Highest

30 1/2 Sep 20

23 1/4 July 26

57 Sep 19

29 Sep 28

39 Jan 26

75 Jan 13

28 1/2 Oct 24

12 1/2 Oct 10

19 1/2 Oct 26

16 3/4 Oct 24

18 July 25

29 1/4 Jun 1

56 1/4 Jan 27

100 Feb 9

49 1/4 Oct 10

40 1/4 Jan 5

39 3/4 Dec 28

77 1/2 Jan 4

42 3/4 Feb 19

53 1/2 Dec 21

83 1/4 Aug 26

44 1/4 Jun 9

20 1/4 Jan 11

25 1/4 Aug 22

27 1/2 Jan 5

23 3/4 Jan 4

37 3/4 Jan 5

75 Dec 21

106 July 18

63 Jan 4

Range Since Jan. 1

Lowest

Highest

33 1/2 Jan 3

37 1/2 Jan 21

67 1/2 Jan 3

37 3/4 Jan 3

50 Jan 4

78 1/4 Jan 11

30 Jan 3

13 1/2 Mar 16

20 1/2 Feb 8

20 Feb 9

22 Jan 4

35 3/4 Jan 4

69 3/4 Feb 7

102 1/4 Feb 7

53 1/4 Jan 3

21 1/4 Jan 3

9 3/4 Jan 3

35 3/4 Jan 4

84 Jan 13

41 3/4 Apr 20

42 3/4 Jan 3

76 Jan 3

3 1/4 Jan 3

13 1/2 Feb 9

73 Jan 6

13 1/2 Jan 5

21 1/2 Feb 1

33 1/4 Jan 16

13 1/2 Jan 3

17 1/2 Feb 2

7 3/4 Mar 29

48 1/2 Apr 20

16 3/4 Apr 20

31 3/4 Apr 19

100 Jan 27

87 1/2 Feb 13

47 Jan 19

47 1/2 Jan 19

63 Jan 18

62 1/2 Jan 19

19 3/4 Apr 13

70 1/4 Mar 17

19 3/4 Mar 15

22 1/2 Mar 15

56 1/2 Feb 1

46 3/4 Feb 9

37 3/4 Apr 20

64 Jan 31

27 1/2 Mar 16

98 1/2 Apr 11

21 1/4 Apr 3

141 Mar 22

84 1/2 Mar 20

22 3/4 Jan 6

35 3/4 Feb 8

64 1/4 Mar 21

16 1/2 Feb 23

63 1/4 Feb 28

93 1/2 Mar 16

16 1/4 Apr 5

72 Jan 31

45 3/4 Apr 14

51 1/2 Apr 7

1 1/2 Jan 3

40 3/4 Apr 13

48 1/4 Mar 13

49 3/4 Apr 17

14 1/2 Feb 27

18 3/4 Apr 13

76 1/2 Apr 21

71 3/4 Apr 18

45 3/4 Apr 10

28 Mar 13

23 1/2 Apr 11

50 1/4 Apr 17

47 3/4 Apr 17

27 3/4 Feb 3

22 1/2 Mar 7

36 1/4 Apr 7

55 3/4 Feb 7

43 3/4 Mar 29

79 1/2 Jan 4

43 1/2 Apr 21

76 1/4 Mar 2

6 1/4 Mar 22

12 1/4 Mar 22

13 1/4 Apr 3

37 1/2 Feb 28

49 Apr 18

7 3/4 Mar 10

60 1/2 Apr 12

81 1/2 Feb 20

86 1/4 Mar 14

39 1/4 Apr 21

110 Mar 1

80 1/2 Mar 8

74 1/4 Mar 8

44 1/2 Apr 21

23 Apr 21

17 1/4 Jan 19

84 Mar 23

32 1/2 Mar 21

17 1/4 Apr 11

43 Mar 20

21 3/4 Apr 20

21 3/4 Mar 28

78 1/4 Mar 6

70 1/4 Mar 28

86 Apr 19

35 3/4 Apr 10

38 1/4 Mar 20

25 Mar 10

13 Feb 28

NEW YORK STOCK EXCHANGE

Par

Monday April 17

Tuesday April 18

Wednesday April 19

Thursday April 20

Friday April 21

Sales for the Week Shares

Archer-Daniels-Midland

No par

42

42 1/2

41

42

41

41 1/4

41 1/4

41 1/4

3,500

Argo Oil Corp.

5

45

46 1/4

45 3/4

46 1/4

45 3/4

45 3/4

45 3/4

4,100

Armco Steel Corp.

10

72 1/2

73 3/4

72 1/2

72 1/2

71 3/4

72 1/4

72

72 1/4

12,900

Armour & Co. (Del.)

5

44 3/4

45

44 3/4

44 3/4

44 1/4

44 3/4

44 1/4

44 3/4

30,800

Armstrong Cork Co common

No par

60

60 1/2

60 1/4

60 3/4

59 1/2

59 3/4

59 3/4

59 3/4

5,100

Armstrong Rubber Co.

1

82 1/2

82 1/2

81 3/4

81 3/4

82 1/2

82 1/2

81 3/4

81 3/4

210

Arnold Constable Corp.

5

42

42 1/4

42

42 1/4

41 1/2

41 3/4

41 1/2

41 3/4

4,800

Aro Equipment Corp.

2.50

15 1/2

15 1/2

15 1/2

16

16

16

16

410

Arvin Industries Inc.

2.50

33 3/4

34 3/4

31

33 1/2

31 1/4

32 1/4

31 3/4

32 1/2

7,900

Ashland Oil & Refining common

1

27 1/2

28 3/4

28 1/2

29 1/4

28 1/2

28 3/4

28 1/2

28 3/4

10,700

2nd preferred \$1.50 series

No par

44

44

44

44

43

43

42 3/4

42 3/4

20,600

Associated Dry Goods Corp.

1

79 1/2

79 3/4

79 1/2

79

78 1/2

79

79 1/2

80 3/4

80

82

4,800

Common

100

107

109

107

109

107

107

108

107

107

90

5.25% 1st preferred

100

66 1/2

69

68

69

67 1/2

68 1/4

65 1/2

67 3/4

66 1/2

67 1/4

8,300

Associates Investment Co.

10

66 1/2

69

68

69

67 1/2

68 1/4

65 1/2

67 3/4

66 1/2

67 1/4

8,300

Atchinson Topeka & Santa Fe—

10

24 3/4

24 3/4

24 1/2

24 3/4

24 1/2

24 3/4

24 3/4

24 3/4

69,700

Common

10

9 3/4

10

9 3/4

10 1/4

9 3/4

10 1/4

9 3/4

10

10

10 1/4

22,400

5% non-cumulative preferred

10

41 1/4

41 3/4

42

43

41 1/2

42

41 1/2

42

41 3/4

41 3/4

3,900

Atlantic City Electric Co com

4 1/2

85 1/2

85 1/2

85

86 1/2

86 1/2

86 1/2

85

86 1/2

85

85 1/2

260

Atlantic Coast Line RR

No par

43 3/4

43 1/2

43

43 3/4

42

42 1/2

42 1/2

42 1/2

42 1/2

42

42 3/4

4,400

Atlantic Refining common

10

58 1/2

59 1/2

58 1/4

59 3/4

57 1/2

58 3/4

57 1/2

58 3/4

57

57 3/4

67,800

\$3.75 series B preferred

100

81 1/4

82 3/4

81 3/4

82

82 3/4

82 3/4

82 3/4

82 3/4

82 3/4

82 3/4

310

Atlas Corp common

1

3 3/4

3 3/4

3 3/4

3 3/4

3 3/4

3 3/4

3 3/4

3 3/4

3 3/4

3 3/4

41,000

5% preferred

20

14 1/4

14 1/4

14

14 1/4

14

14 1/4

14

14 1/4

14

14

2,900

Atlas Powder Co.

20

119

120 1/4

118 1/2

119 1/4

117

118 1/2

117

118 1/2

117

118

3,200

Austin Nichols common

No par

22

22

21 1/2

21 1/2

20 1/4

21 1/4

20 1/4

21 1/4

20 1/4

21 1/4

3,100

Conv prior pref (\$1.20)

No par

x27

27

25 3/4

27 3/4

24

26

26

27

27

100

Automatic Canteen Co of Amer

2.50

42 1/2

42 3/4

41 3/4

42 3/4

40 1/2

41 3/4

40 1/2

41 3/4

40 1/2

41 3/4

37,800

Avco Corp

1

19 1/4

19 3/4

19

19 1/2

18 3/4

19

18 3/4

19

18 3/4

19

107,500

Avnet Electronics Corp.

5c

41 1/4

42 3/8

42 1/8

43 3/8

39 3/8

42 3/8

40 1/4

41 1/4

40 1/4

41 1/4

75,900

B

Babbitt (B T) Inc.

1

6 3/4

6 3/4

6 1/2

6 3/4

6 3/4

6 3/4

6 3/4

6 3/4

6 3/4

6 3/4

14,000

Babcock & Wilcox Co.

13

45 1/2

46

45 1/2

47 1/4

46 1/2

47 3/4

47 1/2

48 1/2

47 3/4

48 1/2

19,800

Baldwin-Lima-Hamilton Corp.

19

14 3/4

15 1/8

15

15 1/8

15 1/8

16 1/4

15 1/8

16 1/4

15 1/8

16 1/4

168,100

Baltimore Gas & Elec com

No par

31

31 1/4

31

31 1/2

31 1/4

31 3/4

30 3/4

31 1/4

30 3/4

30 3/4

7,500

4 1/2% preferred series B

100

97 1/2

98 1/2

98

98 3/4

98 1/2

98 1/2

98 1/2

98 1/2

98 1/2

220

4% preferred series C

100

87 1/4

87 1/4

85 3/4

87 1/2

86

87 1/2

86

87 1/2

86

87 1/2

110

Baltimore & Ohio common

100

31 3/4

32 1/2

32 1/4

32 1/2

31 3/4

32 1/2

31 3/4

31 3/4

31 3/4

31 3/4

4,200

Stamped

100

30 3/4

31 1/4

30 3/4

30 3/4

29 3/4

30

29

29 3/4

29 3/4

29 3/4

2,600

4% non-cumulative preferred

100

55

55

54 1/2

55 1/2

53 1/2

54

53 1/2

54

53 1/2

54

100

Preferred stamped

100

53 1/2

54

52

52 1/2

51 1/2

52

51 1/2

52

51 1/2

52

1,500

Bangor & Aroostook Corp.

1

19 1/2

19 3/4

19

19 1/4

18 1/2

18 3/4

18

18 1/2

18 1/2

18 1/2

1,600

Barber Oil Corp.

10

64 1/4

64 3/4

63 1/2

63 3/4

63

63 1/2

63 1/4

63 1/4

63

63

1,800

Basic Inc.

1

17 1/4

17 1/2

17 1/4

17 1/2

17 1/4

17 1/2

17 1/4

17 1/2

17 1/4

17 1/2

2,700

Basic Products Corp.

1

20 1/4

20 1/2

20

20 3/4

20 3/4

20 3/4

20 3/4

20 3/4

20 3/4

20 3/4

4,400

Bath Iron Works Corp.

10

50 1/4

51 1/4

50

50 3/4

50 1/4

50 3/4

50 1/4

50 3/4

50 1/4

50 3/4

2,900

Bausch & Lomb Inc.

10

41

42

41 1/2

42 1/2

41 1/4

41 3/4

40 3/4

41 1/4

40

41

7,100

Bayuk Cigars Inc.

No par

36 1/4

36 1/2

36

36 3/4

36

36 1/2

35 1/2

37 3/4

37 1/4

37 3/4

50,500

Beatrice Foods Co common

12.50

60 1/2

60 3/4

59 1/4

60 3/4

59 1/4

59 3/4

59

59 3/4

58 3/4

59 3/4

2,600

3 3/4% conv prior preferred

100

290

310

298 1/4

315

298

298

290

298

280

298

100

4 1/2% preferred

100

97

97

96

97

96

97 1/2

96

97 1/2

96

97 1/2

40

Beaunit Mills Inc.

2.50

19 1/4

20 1/4

19 1/2

20 3/4

19 1/4

19 3/4

19

19 3/4

19

19 3/4

9,700

Beckman Instruments Inc.

1

130

132 3/4

133 1/2

136

131 1/2

133 1/4

131 1/4

134

135 3/4

140 3/4

16,700

Beck Shoe (A S) 4 3/4% pfd

100

83

84

83

84

83

84

82 3/4

84

82 3/4

84

10

Beech Aircraft Corp.

1

17 1/2

18

x17 1/2

17 3/4

17 1/4

17 3/4

17 1/2

17 3/4

17 1/2

17 3/4

37,900

Beech Creek RR

50

34 1/2

34 1/2

34 1/2

34 1/2

34

35

35

35

35

35

40

Beech-Nut Life Savers Corp.

10

57 1/2

59 1/4

56 1/4

58 1/2

55

56 1/2

56 1/2

56 1/2

60

61 1/2

11,100

Belding-Hemlinway

1

15 3/4

16 1/4

15 3/4

16 1/4

15 3/4

16

15 3/4

16

15 3/4

15 3/4

900

Bell & Howell Co common

No par

57

57 3/4

56 3/4

58

57 1/4

59 3/4

59 1/2

60 1/2

60 3/4

61 3/4

48,800

4 1/4% preferred

100

93 1/2

95

93 1/2

95

93 1/2

95

93

95

93

95

20

Bell Intercontinental Corp.

1

14 3/4

15 1/8

14 3/4

15 1/8

14 3/4

14 3/4

14 3/4

15 1/8

15 1/8

15 1/8

21,000

Bendix Corp

5

64 3/4

65 1/4

64 1/2

65 1/4

64 1/2

65 3/4

65 3/4

67 1/4

66

66 1/2

16,300

Beneficial Finance Co common

1

44 3/4

45 1/4

44 1/2

45 1/4

44

44 3/4

42 3/4

44 3/4

42

45

11,300

5% preferred

50

50 3/4

50 3/4

50 3/4

51

50 3/4

50 3/4

50 3/4

50 3/4

50 3/4

400

Benguet Consolidated Inc.

2 pesos

1

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

28,000

Best & Co Inc.

1

39 3/4

40

39

39 1/2

38 3/4

39 1/4

x39

39

38 3/4

38 3/4

1,100

Bestwall Gypsum Co.

40c

43 3/4

44 3/4

43 3/4

44

42 1/2

42 1/2

42 1/2

43 1/4

42

43 1/4

6,300

Bethlehem Steel (Del) common

8

48 3/4

49 3/4

48 1/2

49 1/4

47 3/4

48 1/4

47 1/2

48

47 1/4

47 3/4

85,100

7% preferred

100

145

145

144 1/4

144 3/4

144 1/4

144 3/4

144 1/4

145

145 1/2

145 1/2

800

Bigelow-Sanford Inc common

5

17 1/4

18 1/4

17 1/4

17 1/4

16 3/4

16 3/4

16 3/4

16 3/4

16 3/4

16 3/4

14,200

4 1/2% pfd series of 1951

100

75 3/4

76

76

76 1/2

76

76 1/2

76 1/2

76 1/2

76 1/2

76 1/2

140

Black & Decker Mfg Co.

50c

64 1/4

69

66 3/4

69

66 3/4

66

63

65 1/2

63

63 3/4

18,400

Blaw-Knox Co.

10

44 1/4

44 3/4

43 3/4

44

40 3/4

43 1/4

40 3/4

40 3/4

39

40

10,600

Bliss & Laughlin Inc.

2.50

26 1/4

26 3/4

26 3/4

26 3/4

26 1/2

26 1/2

26 1/2

26 1/2

26 3/4

26 3/4

1,900

Bliss (E W) Co.

1

22 1/4

22 3/4

21

22

21 1/4

21 1/2

21 1/4

21 1/2

21 1/2

21 1/2

18,900

Bobbie Brooks Inc.

No par

49 3/4

50 3/4

48 3/4

50 1/4

46 1/2

47 3/4

46

47

46 1/4

47

18,700

Boeing Airplane Co.

5

42 3/4

43 3/4

42 3/4

43 3/4

42 3/4

44 1/2

44 1/4

44 1/4

43 3/4

44 3/4

70,400

Bohn Aluminum & Brass Corp.

5

25 1/4

25 1/4

25 1/4

25 1/2

25 1/4

25 1/4

25

25

25

25 1/4

2,000

Bond Stores Inc.

1

21 1/2

22

21 1/2

22

21 1/2

21 3/4

21 1/2

21 3/4

21 1/2

21 3/4

3,000

Book-of-the-Month Club Inc.

1.25

34

34 3/4

33 1/2

34 3/4

32 1/2

33 1/2

32 1/2

32 3/4

32 1/2

33 3/4

4,400

Borden Co.

7.50

65 3/4

66 3/4

66 3/4

67

65

66 1/4

65 1/2

67 1/2

65 1/2

67 1/2

23,100

Borg-Warner Corp common

5

40 1/4

For footnotes, see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	EXCHANGE	Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21			
5 1/4 Sep 21	13 1/2 Jan 4	6 1/4 Jan 3	11 1/4 Apr 21	Capital Airlines Inc.	1	10 1/4 10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	32,100		
39 1/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	59 Mar 23	Carborundum Co.	5	53 1/2 54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	4,800		
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	31 1/2 31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,500		
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	15 1/4 Mar 20	Carlisle Corp.	No par	12 1/4 13 1/4	13	13 1/2	13	13 1/2	13	13 1/2	8,000		
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.	100	98 1/4 99	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	150		
35 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	54 1/2 Apr 21	Carolina Power & Light	No par	53 1/4 54	53 1/4	53 1/2	53	53 1/2	53 1/2	53 1/2	6,300		
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5	49 1/4 49 1/4	48	49	46 1/2	48	46 1/2	47 1/2	4,100		
27 1/4 July 22	41 1/4 Jan 6	32 1/4 Jan 3	43 1/4 Mar 13	Carrier Corp common	10	41 1/4 41 1/4	41	41 1/4	40 1/2	41 1/4	40 1/2	40 1/2	9,800		
39 1/4 Nov 25	43 1/2 July 15	40 1/4 Jan 10	46 Apr 14	4 1/2 preferred	50	45 1/4 46	45 1/4	46	45 1/2	45 1/2	45 1/2	46	580		
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	30 1/2 Apr 10	Carriers & General Corp.	1	29 1/4 30	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	700		
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	61 1/2 Apr 6	Carter Products Inc.	1	59 59 1/2	58 1/2	59 1/2	58	58 1/2	57 1/2	58 1/2	12,800		
7 1/4 Dec 5	22 1/4 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	Case (J I) Co common	12.50	11 1/4 11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	25,200		
71 1/2 Dec 30	114 1/4 Jan 19	72 1/4 Jan 4	82 Apr 21	7 preferred	100	80 1/4 81	80 1/4	81 1/2	81	81	81	81	1,130		
3 1/2 Nov 22	7 1/4 Feb 26	3 1/4 Jan 3	5 Mar 20	6 1/2 2nd preferred	7	4 1/4 4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,600		
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	38 1/2 Mar 1	Caterpillar Tractor common	No par	x34 35 1/2	33 1/4	34 1/4	33	33 1/4	33 1/4	33 1/4	44,500		
88 Feb 8	94 1/2 Sep 9	89 Jan 11	94 1/2 Apr 11	4.20 preferred	100	x92 93	x92	93	x92	93	x92	93	81,900		
21 Oct 25	31 1/4 Jan 8	22 Jan 3	38 1/4 Apr 10	Celanese Corp of Amer com	No par	34 1/4 35 1/2	35 1/2	36 1/4	34 1/4	35 1/2	34 1/4	35 1/2	190		
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	126 1/2 Mar 1	7 1/2 2nd preferred	100	x125 126	x125	126 1/2	x125	126 1/2	x126 1/2	126 1/2	7,700		
71 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	4 1/2 conv preferred series A	100	79 1/4 80	79	81	79	80 1/4	79 1/4	80 1/4	7,300		
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common	1	28 28 1/2	27 1/2	28 1/4	27 1/4	27 1/2	27	28 1/2	400		
17 Jun 29	19 Jan 11	17 Jan 10	18 1/2 Apr 11	5 preferred	20	x18 1/2 19	x18 1/2	18 1/2	x18 1/2	18 1/2	x18 1/2	18 1/2	3,300		
21 Oct 12	25 1/4 Jan 15	22 1/2 Jan 3	27 1/2 Apr 5	Central Acquire Sugar Co	5	24 1/4 24 1/4	24 1/4	25	24 1/4	25	25 1/4	25 1/4	3,700		
17 Jan 22	24 1/4 Jan 8	18 1/4 Jan 3	25 1/2 Feb 23	Central Foundry Co.	1	23 1/2 23 1/2	23	23 1/2	23	23	23 1/2	23 1/2	100		
46 1/4 Dec 30	59 Aug 17	38 Mar 6	48 Jan 19	Central of Georgia Ry com	No par	x43 48	x43	48	x43	48	x43	47	4,900		
75 Sep 20	80 1/4 Aug 17	59 Mar 7	73 Jan 24	5 preferred series B	100	64 64	64 1/2	67	63 1/2	67	65	67	2,500		
19 1/4 Mar 8	28 Dec 23	27 1/2 Jan 3	33 1/4 Apr 21	Central Hudson Gas & Elec	No par	31 1/2 32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/4	33 1/4	340		
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	44 1/4 Apr 12	Central Illinois Light com	No par	41 42	40 1/2	41	40	40 1/4	39 1/4	39 1/4	4,600		
88 1/4 Jan 27	95 1/4 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	4 1/2 preferred	100	95 1/2 96	95	95	96 1/2	97	95 1/2	95 1/2	1,300		
42 1/4 Jan 4	59 Dec 29	57 1/2 Jan 18	67 Apr 11	Central Illinois Public Service	10	65 1/4 65 1/4	63 1/2	65 1/2	62	63	61 1/2	62 1/2	19,200		
19 1/4 Oct 28	28 1/2 May 23	20 1/2 Jan 10	26 Feb 6	Central RR Co of N J	50	22 1/2 22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	5,800		
29 1/4 Jan 26	42 1/2 Jun 15	38 Jan 24	43 Feb 28	Central & South West Corp.	2.50	39 1/4 40 1/4	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	40 1/4	5,300		
20 1/4 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/4 Mar 16	Central Soya Co	No par	29 1/4 30 1/2	30	30 1/2	29 1/4	30 1/2	29 1/4	30	36,600		
9 Jul 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	Century Industries Co.	No par	18 1/2 18 1/2	18 1/2	18 1/2	17 1/4	18 1/2	17 1/4	18	98,600		
27 Oct 24	42 Jan 6	31 Jan 17	45 1/4 Apr 21	Cerro Corp.	5	40 1/2 41 1/2	41 1/4	42 1/4	40 1/4	41 1/2	40 1/4	41 1/2	22,900		
11 Jul 25	21 1/4 Dec 23	20 1/4 Jan 3	45 1/4 Apr 21	Certain-teed Products Corp.	1	39 1/4 41	40 1/4	41 1/4	40 1/4	41 1/4	41 1/4	41 1/4	15,200		
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	36 1/2 Feb 2	Cessna Aircraft Co.	1	33 1/4 34 1/4	34	34 1/4	34	34 1/4	33 1/4	34 1/4	22,900		
3 1/4 May 11	5 1/4 Jan 18	3 1/4 Jan 4	5 1/4 Mar 29	Chadbourne Gotham Inc.	1	4 1/4 5 1/4	4 1/4	5	4 1/4	5	4 1/4	5	15,200		
40 Oct 21	70 1/4 Jan 11	50 Jan 8	57 Mar 17	Chain Belt Co	10	55 1/2 56	56	56	56	56	55 1/2	56	2,500		
24 Dec 5	42 1/4 Jan 6	26 1/4 Jan 4	34 1/4 Apr 4	Champion Paper & Fibre Co—		32 1/2 32 1/2	32 1/2	32 1/2	31 1/2	32	31 1/2	31 1/2	12,800		
88 Jan 8	94 1/2 Aug 19	90 Jan 9	92 1/2 Feb 1	Common	No par	x91 1/2 92	92	92	92 1/2	92 1/2	91 1/2	91 1/2	80		
34 1/4 Mar 4	48 1/4 Aug 25	41 Jan 10	50 1/4 Apr 4	\$4.50 preferred	No par	43 1/4 45	44	44 1/2	44 1/2	46 1/2	45	46 1/2	34,100		
17 1/4 May 13	22 1/2 Nov 28	21 1/4 Jan 4	29 1/2 Apr 20	Champion Spark Plug Co.	1 1/4	28 1/2 28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	66,600		
26 1/4 May 6	41 1/4 Dec 20	38 1/4 Mar 15	50 1/2 Apr 3	Champion Oil & Refining Co.	1	48 1/4 49 1/4	48 1/4	49 1/4	48 1/4	49	48 1/4	49	9,500		
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	27 1/4 Mar 20	Chance Vought Corp.	1	21 1/2 22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	15,000		
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	29 1/2 Apr 10	Checker Motors Corp.	1.25	28 1/4 29 1/4	28	29 1/4	27	28 1/4	26 1/4	27 1/4	10,100		
6 1/2 Nov 30	14 1/4 Mar 24	7 1/4 Jan 3	10 1/4 Mar 22	Chemtron Corp.	1	9 1/2 9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	10,300		
30 1/4 Dec 13	43 1/4 Jan 4	32 Jan 3	37 1/4 Feb 28	Chemway Corp.	1	36 1/2 36 1/2	36 1/2	37	36 1/2	37	36 1/2	37	500		
54 1/4 Oct 26	69 1/4 Jan 6	59 1/4 Jan 24	67 1/4 Jan 18	Chesapeake Corp of Virginia	25	62 1/2 63 1/2	63	63 1/2	63	63 1/2	61 1/2	62 1/2	18,000		
94 Aug 5	99 1/4 Apr 13	97 Jan 24	100 1/4 Apr 11	Chesapeake & Ohio Ry common	5	x98 1/2 109	x98 1/2	109	x98 1/2	100	x98 1/2	109	800		
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	9 1/4 Mar 24</												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21			
20 1/2 Sep 19	42 1/4 Mar 2	24 1/4 Jan 4	35 1/2 Mar 21	Controls Co of America	5	31 1/8	32 1/8	32	32 1/8	31 1/4	32 1/8	31 3/4	32 1/4	7,800	
25 1/2 Sep 15	42 1/4 Feb 29	30 1/2 Jan 3	40 1/2 Mar 24	Cooper-Bessemer Corp	5	36	36 1/4	36 1/4	36 1/4	36	36 1/2	35 1/2	36 1/2	4,100	
6 Dec 1	16 July 11	7 1/2 Jan 3	10 1/2 Mar 20	Cooper Tire & Rubber Co	1	9 1/4	9 3/8	9 1/4	9 1/4	9 1/4	9 3/8	9 1/4	9 3/8	6,700	
21 Oct 25	33 1/2 Jun 17	27 1/4 Jan 4	44 Apr 17	Copeland Refrigeration Corp	1	41 3/4	44	42 3/4	43 1/4	42 3/8	43	42	42 1/4	13,000	
12 1/4 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	18 1/2 Apr 21	Copper Range Co	5	16 3/4	17 1/8	16 3/4	16 3/4	16 3/8	16 3/4	16 3/4	16 1/2	25,700	
27 1/2 Dec 6	55 Jan 4	31 1/4 Jan 3	41 Mar 10	Copperweld Steel Co	5	37 3/8	37 3/4	37 1/8	37 3/8	36 3/4	37 3/8	36 3/4	37 1/4	5,100	
46 1/2 Apr 4	85 1/2 Dec 21	74 Jan 9	95 1/2 Apr 21	Corn Products Co (Del)	1	90 1/2	92 1/2	93	93 3/8	93 3/8	94 1/2	93 3/8	95 3/4	26,200	
124 Feb 16	186 Jun 9	167 Feb 7	194 1/4 Apr 4	Corning Glass Works common	5	182	183 3/4	183	183 3/4	182	184	179 1/2	182	4,800	
83 1/2 Apr 8	87 Aug 17	83 1/4 Jan 5	86 1/2 Mar 27	3 1/2% preferred	100	85 1/4	87	85 1/2	85 1/2	85 1/4	87	85 1/4	87	50	
85 1/2 Jan 19	90 Apr 11	88 Jan 5	91 Mar 13	3 1/2% preferred series of 1947-100	100	89	91	89	91	89	91	89	91	9,900	
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 Apr 10	Cosden Petroleum Corp	1	26 1/2	26 3/4	26 1/2	27	26 1/2	27	26 1/2	27 1/8	10,000	
10 1/4 July 1	15 1/2 Sep 9	13 Jan 30	19 Apr 18	Coty Inc	1	17 1/2	18 3/8	18	19	18	18 3/4	18 1/2	18 1/2	48,200	
3 July 27	4 1/2 Sep 13	3 Jan 8	9 1/2 Apr 17	Coty International Corp	1	8 1/2	9 1/2	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	18,100	
40 July 27	64 1/4 Jan 4	46 1/4 Jan 11	66 1/8 Apr 21	Crane Co common	25	64	66	65 1/2	66	64 3/4	66	66 1/4	67 1/4	100	
72 1/4 Jan 12	76 July 18	72 1/2 Jan 18	76 Feb 21	3 3/4% preferred	100	76	76	75 3/4	76 1/2	75 1/4	76 1/2	75 1/4	76 1/2	2,000	
31 1/2 Mar 4	39 1/2 Jan 5	35 1/4 Jan 3	48 3/4 Apr 14	Cream of Wheat Corp	2	47 1/2	48 3/8	46 1/2	48	47	47 1/2	47	47	8,500	
17 1/2 Mar 4	22 1/4 July 21	19 1/2 Mar 8	24 3/4 Apr 11	Crescent Petroleum Corp com	1	23 3/4	24 3/8	23 3/4	24 3/8	23 3/4	24 3/8	23 3/4	24 3/8	2,200	
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 3/4 Apr 13	5% conv preferred	25	28 1/4	29	29 1/4	29 3/8	29	29 1/4	28 3/4	28 3/4	41,300	
16 1/2 Feb 17	42 Dec 14	37 1/2 Jan 3	50 1/2 Mar 10	Crowell-Collier Publishing	1	43 3/4	44 1/4	43 3/4	44 1/4	44 3/8	45 1/8	44 1/4	45 1/8	17,000	
28 1/4 Feb 1	45 Dec 21	42 1/2 Jan 4	84 1/4 Apr 20	Crown Cork & Seal common	2.50	75	77 1/2	76 3/4	77 1/4	76 3/4	81	83	84 1/4	500	
34 1/4 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	43 Apr 18	\$2 preferred	No par	42 1/2	42 1/2	42 1/4	43	43	43	43	43	26,700	
39 3/4 July 25	54 1/2 Dec 29	52 1/2 Jan 4	58 1/4 Apr 18	Crown Zellerbach Corp common	5	57	58	57	58 1/4	55	56 1/2	56 1/2	57	320	
86 Jan 4	95 Sep 20	89 1/2 Jan 6	93 Jan 27	\$4.20 preferred	No par	91 1/2	91 1/2	91 3/4	91 3/4	91 1/2	92	91 1/2	92 1/4	21,700	
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	24 1/4 Apr 6	Crucible Steel Co of America	12.50	23 3/4	24 1/8	23 1/2	24 1/8	22 1/2	23 1/8	22 3/8	23 1/2	300	
88 1/4 Nov 28	109 1/2 Jan 5	90 1/4 Jan 3	105 1/4 Apr 6	5 1/4% convertible preferred	100	104	105	104 1/4	106	104 1/4	104 1/4	103 3/4	105	26,100	
13 1/2 Sep 22	18 Jan 11	17 1/2 Jan 23	23 3/4 Apr 18	Cuban-American Sugar	10	20	23 1/4	21 3/4	23 3/4	19 1/8	21 3/4	18	19 1/2	18,200	
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	12 1/2 Mar 1	Cudahy Packing Co common	5	11	11 3/8	10 3/4	11 1/8	10 3/4	11 1/8	11 1/8	11 1/4	200	
63 1/4 July 26	69 1/2 Mar 23	64 1/2 Jan 8	72 Apr 21	4 1/2% preferred	100	70 1/2	72	71	71	70 1/2	72	72	72	2,200	
10 1/2 Aug 3	13 Jan 18	11 1/2 Jan 8	14 1/2 Feb 1	Cuneo Press Inc	5	13 1/2	13 1/2	13 1/4	13 3/8	13 1/8	13 3/8	13 1/8	13 3/8	1,900	
30 3/4 Sep 28	37 Jan 14	31 1/2 Mar 29	34 1/2 Jan 13	Cunningham Drug Stores Inc	2.50	33 3/8	33 3/8	33 3/8	33 3/4	33	33 3/8	33 3/4	33 3/4	95,800	
7 1/2 Dec 20	12 1/2 Jan 7	8 1/2 Jan 3	13 1/2 Apr 17	Curtis Publishing common	1	12 1/2	13 1/8	13	13 1/4	12 3/8	13	12 3/8	13	1,400	
50 1/2 Dec 22	60 1/2 Jan 8	49 1/4 Apr 6	54 1/2 Jan 30	\$4 prior preferred	No par	51	51	51	51 3/4	50	51	50 1/2	50 1/2	400	
17 1/2 Dec 29	25 Feb 19	16 Mar 29	19 1/2 Jan 20	\$1.60 prior preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	45,500	
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common	1	20	20 7/8	19 1/2	20 3/8	19 3/8	20 1/4	19 1/8	20	1,200	
29 3/4 Nov 29	37 1/2 Jan 7	30 1/4 Jan 3	34 1/2 Mar 2	Class A	1	34 3/4	34 3/4	34	34	34	34	33 3/8	33 3/4	5,300	
67 1/4 Sep 27	96 Jan 8	62 1/2 Feb 10	74 Jan 24	Cutler-Hammer Inc	10	68 3/4	69	68 3/4	69 1/2	69	69	67	68 1/4		
D															
31 1/4 Jun 22	43 1/2 Jan 4	32 Jan 8	39 1/2 Feb 27	Dana Corp common	1	37 1/8	37 1/8	37 3/8	37 3/4	37 3/8	37 3/4	37	37 1/4	8,300	
83 Jan 4	87 1/2 Aug 23	86 1/4 Feb 1	87 Feb 20	3 3/4% preferred series A	100	87	87	85 1/4	88	85 1/2	88	85 1/2	88	150	
12 1/4 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 Mar 27	Dan River Mills Inc	5	14 1/2	14 1/2	14 1/2	14 3/8	14 1/2	14 3/8	14 1/2	14 1/2	15,800	
12 Dec 5	33 1/2 Jan 5	13 1/2 Jan 3	20 Mar 7	Dayco Corp	50c	15 1/4	16 1/4	15 1/2	16	15 1/2	15 3/4	15 1/8	15 1/2	9,700	
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Apr 6	34 1/4 Jan 23	Daystrom Inc	10	25 1/2	26 1/4	25 1/2	25 3/4	25 1/2	26 1/8	26 1/8	26 1/8	18,700	
45 3/4 Mar 9	58 Aug 30	55 Jan 3	75 1/2 Apr 21	Dayton Power & Light common	7	69 1/2	70 7/8	72	73	73 1/2	74 1/4	75	75 1/2	5,700	
72 1/4 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	79 1/2 Apr 11	When issued	7	78 3/4	79 1/4	78 3/4	79 1/4	78 3/4	79 1/4	78 3/4	79 1/4	11,500	
74 1/4 Feb 3	80 Sep 16	76 1/2 Feb 9	79 1/2 Apr 11	Preferred 3.75% series A	100	79	80 1/2	79	80 1/2	79	80 1/2	78	80 1/2	50	
75 1/2 Jan 6	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	Preferred 3.75% series B	100	81	84	81	84	81	84	81	82	47,500	
17 1/2 Jan 8	39 1/2 Dec 15	16 1/4 Apr 20	20 1/2 Jan 19	Preferred 3.90% series C	100	43 1/8	43 3/8	42 1/2	43 1/2	40 3/8	42 3/8	42 1/4	43 1/8	14,400	
38 1/2 Apr 28	54 1/2 Dec 16	52 1/2 Jan 3	59 1/2 Feb 28	Decca Records Inc	50c	55 3/8	56 1/2	56 1/2	56 1/2	55 3/8	56 1/2	56 1/2	56 1/2	17,400	
17 1/2 Dec 21	28 1/2 Jan 8	16 1/4 Apr 20	20 1/2 Jan 19	Deere & Co (Delaware)	1	17 1/2	18	17 1/2	17 3/4	17 1/2	17 3/4	16 1/2	17	8,500	
35 1/2 May 17	47 1/4 Aug 11	41 1/2 Jan 11	48 1/4 Apr 10	Delaware Power & Light Co	6.75	46 1/8	47 1/2	46 3/4	46 3/4						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1900		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21			
44 1/2 Nov 9	69 1/2 Jan 4	47 1/2 Jan 3	59 1/2 Apr 17	Fansteel Metallurgical Corp.	5	58 1/2 57 1/2	59 59 1/2	59 59 1/2	58 1/2 59	58 1/2 58 1/2	2,900		
5 1/2 Dec 28	9 1/2 Mar 29	5 1/2 Jan 9	8 1/2 Apr 19	Fawick Corp.	2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	11,300		
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	24 Mar 30	Fedders Corp.	1	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	15,600		
25 1/2 July 28	40 1/2 Jan 6	27 Jan 3	33 1/2 Feb 27	Federal Mogul Bower Bearings	5	32 1/2 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	31 3/4 32	7,900		
15 1/2 Dec 20	24 1/2 Jan 4	15 1/2 Feb 10	17 1/2 Feb 14	Federal Pacific Electric Co. com.	1	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16,400		
21 1/2 Sep 19	24 1/2 Jun 9	21 Mar 23	24 1/2 Jan 17	5 1/2 conv 2nd pfd series A	23	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,200		
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	Federal Paper Board Co common	5	37 1/2 38	36 1/2 38	36 1/2 37	36 36 1/2	35 35 1/2	7,600		
19 1/2 May 23	22 1/2 Aug 15	22 1/2 Jan 3	23 1/2 Mar 24	4.60% preferred	25	23 23 1/2	23 23	23 23	23 23 1/2	23 23 1/2	400		
32 1/2 Oct 24	39 1/2 Dec 14	34 1/2 Feb 1	45 Apr 17	Federated Dept Stores	1.25	43 1/2 45	43 1/2 44 1/2	43 43	42 1/2 43 1/2	43 44 1/2	14,600		
15 1/2 Oct 31	20 May 12	14 1/2 Mar 30	18 1/2 Jan 20	Fenestra Inc.	10	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,500		
35 1/2 Oct 24	67 1/2 Jun 15	43 1/2 Jan 26	52 1/2 Feb 28	Ferro Corp.	1	46 1/2 46 1/2	46 1/2 47	47 47 1/2	47 1/2 48	47 1/2 48	6,700		
24 1/2 Oct 26	47 Jan 5	28 1/2 Jan 10	34 1/2 Mar 21	Fiberboard Paper Prod.	No par	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	29 3/4 30 1/2	13,900		
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	18 Jan 10	Fifth Avenue Coach Lines Inc.	10	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 16 1/2	16 16	4,000		
27 1/2 Oct 24	39 1/2 Feb 26	27 1/2 Jan 3	35 1/2 Apr 11	Filtrol Corp.	1	31 1/2 32 1/2	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	7,200		
32 1/2 Oct 4	45 1/2 Jan 5	33 1/2 Jan 9	40 1/2 Mar 22	Firestone Tire & Rubber	No par	39 1/2 39 1/2	38 1/2 39 1/2	37 38 1/2	36 1/2 37 1/2	36 1/2 37 1/2	29,700		
22 Oct 24	30 1/2 Jun 6	28 1/2 Jan 4	49 1/2 Apr 19	First Charter Financial Corp.	No par	47 1/2 49 1/2	48 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	47 1/2 49 1/2	34,500		
47 1/2 Dec 22	61 1/2 July 6	49 1/2 Jan 4	67 Apr 11	First National Stores	No par	64 1/2 65 1/2	64 1/2 65 1/2	64 65	64 1/2 64 1/2	64 64 1/2	6,500		
6 1/2 Nov 17	13 1/2 Jan 8	8 1/2 Jan 3	8 1/2 Apr 19	Pirith Carpet Co.	5	7 1/2 7 1/2	7 1/2 8	7 1/2 8 1/2	7 1/2 7 1/2	7 1/2 7 1/2	8,200		
23 1/2 Nov 7	38 1/2 Apr 8	28 Jan 5	34 1/2 Feb 28	Plintkote Co common	5	31 1/2 32 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31	10,500		
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	4 preferred	No par	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	570		
91 1/2 Dec 12	110 Jun 7	96 Jan 3	113 1/2 Mar 29	\$4.50 conv A 2nd pfd	100	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	700		
38 1/2 Nov 22	45 Sep 22	41 1/2 Jan 4	49 1/2 Apr 17	\$2.25 conv B 2nd pfd	No par	48 1/2 49 1/2	48 1/2 48 1/2	48 49	48 1/2 48 1/2	48 1/2 49	4,000		
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	45 1/2 Mar 28	Florida East Coast Railway Co.	25	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6,300		
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	70 1/2 Feb 17	Florida Power & Light Co.	No par	64 65 1/2	64 1/2 65 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	24,300		
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	28 1/2 Apr 21	Fluor Corp Ltd.	2.50	27 1/2 28 1/2	27 28 1/2	25 1/2 27	26 1/2 28 1/2	27 1/2 28 1/2	24,700		
20 Dec 2	34 1/2 Apr 18	31 1/2 Jan 3	41 1/2 Mar 22	Food Fair Stores Inc common	1	38 38 1/2	38 1/2 38 1/2	38 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	15,900		
80 Sep 13	85 1/2 Nov 3	85 Jan 11	88 1/2 Apr 19	\$4.20 divd pfd ser of '51	15	87 1/2 88 1/2	87 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 89 1/2	10		
20 1/2 Oct 26	28 1/2 Apr 26	25 1/2 Jan 4	47 1/2 Apr 14	Food Giant Markets Inc common	1	47 1/2 47 1/2	46 1/2 47 1/2	46 1/2 46 1/2	46 1/2 47 1/2	47 1/2 47 1/2	11,400		
11 Sep 27	14 1/2 Apr 22	13 1/2 Jan 5	23 1/2 Apr 18	4 convertible preferred	100	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	700		
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	76 1/2 Mar 17	Fogd Mach & Chem Corp com.	10	74 75	72 1/2 74 1/2	71 1/2 72 1/2	70 1/2 72	70 1/2 71 1/2	10,200		
196 May 31	248 Dec 23	250 Jan 13	275 Mar 10	3 1/4 convertible preferred	100	240 240	240 240	240 240	240 240	230 230	40		
88 1/2 Jan 13	95 May 31	94 1/2 Jan 13	97 Apr 5	3 1/4 preferred	100	97 97 1/2	97 97	97 97 1/2	97 97	97 97 1/2	4,600		
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/2 Apr 12	Food Mart Inc.	2	14 1/2 15 1/2	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	10,700		
17 1/2 Nov 22	35 1/2 Jan 7	21 1/2 Jan 5	29 1/2 Mar 22	Foot Mineral Co.	1	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	66,700		
60 1/2 July 25	92 1/2 Jan 6	63 1/2 Jan 3	85 1/2 Apr 17	Ford Motor Co.	5	84 1/2 85 1/2	83 84 1/2	81 1/2 82 1/2	82 82 1/2	81 1/2 82 1/2	48,200		
12 Oct 25	19 1/2 Jan 5	12 1/2 Apr 13	14 1/2 Feb 20	Foremost Dairies Inc.	2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	7,200		
24 Oct 24	41 1/2 Jan 29	31 1/2 Jan 9	39 1/2 Apr 11	Foster-Wheeler Corp.	10	37 1/2 37 1/2	37 1/2 38	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	4,200		
12 1/2 Nov 21	15 1/2 Jan 6	14 1/2 Jan 5	24 Apr 18	Foxboro Co.	1	83 85 1/2	86 1/2 87	85 1/2 85 1/2	85 1/2 85 1/2	82 1/2 83 1/2	4,500		
22 Mar 30	32 Dec 30	29 1/2 Jan 13	35 1/2 Apr 18	Franklin Stores Corp.	1	22 22 1/2	21 1/2 22	20 1/2 21 1/2	20 1/2 21	19 1/2 20 1/2	63,200		
17 1/2 Dec 5	30 1/2 Feb 15	19 Jan 3	24 1/2 Mar 20	Freeport Sulphur Co.	10	33 1/2 34 1/2	34 1/2 35 1/2	33 1/2 34	32 1/2 33 1/2	31 1/2 33 1/2	38,600		
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3	Fruehauf Trailer Co common	1	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	280		
12 Dec 16	21 1/2 Jan 4	12 1/2 Jan 3	16 1/2 Apr 3	Gabriel Co.	1	15 1/2 16 1/2	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15	14 1/2 15 1/2	13,000		
19 1/2 Sep 29	27 1/2 Jan 7	22 1/2 Jan 27	31 1/2 Mar 30	Gamble Skogmo Inc.	5	29 29 1/2	28 1/2 29 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28	9,100		
38 1/2 May 31	51 Jan 5	46 1/2 Mar 1	57 Mar 13	Gardner-Denver Co.	5	51 1/2 52 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	6,000		
42 1/2 July 27	59 Dec 7	48 Jan 30	56 1/2 Mar 17	Garrett Corp.	2	50 1/2 52	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	9,000		
34 Oct 24	6 1/2 Jan 15	3 1/2 Jan 3	5 1/2 Apr 5	Gar Wood Industries Inc com.	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	6,700		
24 Sep 29	31 1/2 Mar 25	24 1/2 Jan 9	29 1/2 Apr 11	4 1/2 convertible preferred	50	28 28	27 28 1/2	27 1/2 28 1/2	28 28	28 28 1/2	4,800		
17 Apr 22	19 1/2 Sep 2	17 1/2 Jan 4	22 1/2 Mar 8	General Acceptance Corp.	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,400		
10 1/2 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	12 1/2 Mar 28	\$0.60 conv voting pref.	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	5,000		
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	27 1/2 Apr 12	General American Investors com.	1	26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,230		
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	95 Feb 2	\$4.50 preferred	100	94 94	94 94	94 94	94 94	94 94	6,300		
17 May 18	26 1/2 Jan 21	20 1/2 Jan 3	27 Jan 24	General Amer Oil Co of Texas	5	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	10,200		
58 1/2 Feb 1	80 1/2 July 5	77 1/2 Apr 12	86 1/2 Mar 3	General Amer Transportation	1.25	79 79 1/2	79 1/2 79 1/2	79 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	7,000		
8 1/2 Dec 30	12 1/2 Jan 11	7 1/2 Jan 5	10 1/2 Jan 19	General Baking Co common	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	740		
137 Oct 28	146 July 22	122 1/2 Apr 20	140 Jan 19	8 preferred	No par	125 125 1/2	124 124 1/2	122 1/2 123	122 1/2 122 1/2	122 1/2 122 1/2	4,900		
7 1/2 Jan 16	9 1/2 Jan 4	7 1/2 Jan 3	8 1/2 Mar 27	General Bancshares Corp.	2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	3,400		
16 1/2 Oct 31	34 1/2 Jan 27	18 1/2 Jan 3	22 1/2 Feb 27	General Bronze Corp.	5	19 1/2 19 1/2	19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 20 1/2	6,200		
32 1/2 Oct 26	45 1/2 Jan 25	34 1/2 Jan 31	44 1/2 Feb 27	General Cable Corp com.	No par	42 1/2 42 1/2	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	140		
75 1/2 Mar 8	82 Aug 24	77 1/2 Mar 30	83 Feb 9	4 1/2 1st preferred	100	78 1/2 80	78 1/2 78 1/2	78 1/2 80	78 1/2 78 1/2	78 1/2 80	10,100		
21 1/2 Apr 14	36 1/2 Dec 12	27 1/2 Apr 18	38 Feb 9	General Cigar Co Inc.	1	28 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,200		
6 Dec 21	8 1/2 Jan 4	5 1/2 Feb 17	8 Mar 27	Gen Contract Finance Corp.	2	7 7 1/2	7 1/2 7 1/2	7 1/2 7	7 1/2 7	7 1/2 7	5,100		
15 1/2 Oct 25	29 1/2 Jan 5	17 1/2 Feb 7	22 1/2 Mar 21	General Controls Co.	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	73,900		
33 1/2 Sep 23	83 1/2 Jan 11	37 1/2 Apr 19	45 1/2 Jan 31	General Dynamics Corp.	1	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2			
70 1/2 Sep 28	99 1/2 Jan 4	61 1/2 Feb 10	74 Jan 3	General Electric Co.	5	63 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	161,800		
30 1/2 Apr 21	38 1/2 Dec 28	37 1/2 Jan 19	45 1/2 Apr 4	General Finance Corp.	1	43 1/2 45	43 43	43 44	43 1/2 43 1/2	43 1/2 43 1/2	900		
61 1/2 Aug 18	75 1/2 Dec 14	68 1/2 Jan 10	83 Mar 21	General Foods Corp.	No par	80 82	79 82	78 1/2 80 1/2	78 1/2 79 1/2	78 1/2 79 1/2	22,800		
22 1/2 Mar 8	50 1/2 Jan 29	37 1/2 Jan 11	55 1/2 Apr 21	General Instrument Corp.	1	53 54 1/2	52 1/2 54 1/2	50 1/2 52 1/2	52 1/2 55	53 1/2 55 1/2	61,500		
23 1/2 May 27	33 1/2 Dec 19	31 1/2 Jan 5	37 Feb 23	General Mills common	3	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32	15,600		
101 1/2 Jan 7	111 Aug 22	107 1/2 Jan 3	111 1/2 Mar 2	5 1/2 preferred	100	108 1/2 109	108 1/2 109 1/2	108 109	108 1/2 108 1/2	108 1/2 108 1/2	240		
100 1/2 Dec 23	108 1/2 Aug 25	104 Jan 6	108 1/2 Mar 27	General Motors Corp common	13 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week		
Lowest		Highest		Lowest		Highest		Par	Monday April 17		Tuesday April 18		Wednesday April 19		Thursday April 20		Friday April 21		Shares	
																				36,000
27 3/4 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co.—					38 1/2	39 1/2	37 1/2	39	36 3/4	37 3/4	37 3/4	37 1/4	37	37 1/4	---	
82 Jan 6	86 3/4 Aug 26	85 1/4 Jan 11	87 Mar 7	Common—					86	87	86	88	86	88	86	88	86	88	---	
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	91 1/4 Apr 11	\$4.20 dividend preferred—					91	91 3/4	91	91 3/4	91 1/4	91 3/4	91 1/4	91 3/4	91 1/4	91 3/4	130	
87 1/2 May 18	91 Aug 12	91 1/4 Mar 3	93 1/4 Apr 10	\$4.44 dividend preferred—					92 3/4	93 3/4	92 3/4	93 3/4	92 3/4	93 3/4	92 3/4	93 3/4	92 3/4	93 3/4	---	
97 Jan 4	103 1/4 Nov 15	102 Feb 16	104 Mar 2	\$5 dividend preferred—					102	103 1/2	103	103	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	20	
97 1/2 Jan 11	103 1/4 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred—					104 3/4	104 3/4	104	105	104	105	104	105	104	105	100	
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29	Gustin-Bacon Mfg Co.—					44 3/4	44 3/4	44 3/4	44 3/4	44 3/4	45 3/4	45 1/4	46 1/4	45 3/4	46 1/4	7,600	
H																				
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water—					62	63 1/2	65	65	64 1/4	66	64	64 1/4	64	65	2,000	
35 1/4 Jan 3	51 1/4 Jan 4	42 1/4 Jan 3	51 3/4 Apr 10	Halliburton Co.—					48 3/4	49 1/4	48 3/4	49 1/4	48 3/4	49 1/4	48 3/4	49 1/4	48 3/4	49 1/4	10,900	
24 Nov 4	31 3/4 Apr 19	25 1/4 Jan 4	35 1/4 Feb 16	Hall (W F) Printing Co.—					34 1/4	34 1/2	34 1/4	34 3/4	34	34 1/4	34 3/4	34 1/2	34 3/4	35	5,100	
21 1/2 Dec 5	27 Jan 4	22 1/4 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common—					25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	600	
88 3/4 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	4% convertible preferred—					100	104	100	104	102	103	101	104	101	104	50	
26 1/4 Jun 20	32 1/4 Jan 25	26 1/4 Jan 3	32 1/2 Apr 11	Hammerville Paper Co.—					31 1/4	31 1/4	30 3/4	31 3/4	30	30	29 3/4	29 3/4	30	30	2,600	
28 3/4 Nov 25	47 1/4 Jun 21	30 1/2 Mar 14	37 1/2 Feb 15	Hammond Organ Co.—					32 3/4	32 3/4	32 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	10,400	
42 Jul 5	57 1/4 Jan 5	47 1/4 Jan 3	58 1/2 Mar 28	Harbison-Walker Refractor com.—					57	57 1/2	57 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	6,500	
121 Oct 24	129 Mar 24	120 1/4 Jan 9	127 Feb 16	6% preferred—					125 1/4	127	125 1/4	127	125 1/4	125 1/4	124	127	124	127	10	
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	71 1/2 Apr 12	Harris-Inter-type Corp.—					70	71 1/2	69	70	65 1/4	67 1/4	65 1/2	66	61	65	11,100	
21 1/4 May 24	26 1/2 Sep 2	24 1/2 Jan 4	35 Feb 28	Harsco Corporation—					31 3/4	32 1/2	31 3/4	32 3/4	31 1/2	32 3/4	31 3/4	32 1/2	32	32 1/2	10,500	
18 1/2 Oct 31	27 1/4 Jan 11	20 1/2 Jan 3	25 1/4 Apr 10	Harshaw Chemical Co.—					23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	5,200	
22 1/4 May 26	29 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Hart Schaffner & Marx—					28 1/4	28 3/4	28 3/4	29 1/2	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	2,000	
8 1/2 Oct 26	11 1/4 Jan 6	8 1/2 Feb 6	13 3/4 Feb 20	Hat Corp of America common—					11 1/4	12 1/4	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 3/4	7,800	
61 1/2 Feb 17	88 1/2 Dec 28	81 Jan 11	124 1/4 Apr 18	5% preferred—					40 1/2	40 1/2	40 1/4	41 1/2	41	42	41	42	41 1/4	41 3/4	580	
9 1/4 May 25	13 Jan 5	11 Jan 9	16 1/4 Apr 19	Haveg Industries Inc.—					113 1/2	121 3/4	118	124 1/4	116	122 3/4	122 1/2	124 1/4	121 1/2	122 1/2	21,100	
77 Jan 4	84 Aug 30	81 Jan 3	124 1/4 Apr 18	Hayes Industries Inc.—					14 1/4	15 1/4	15 1/2	15 3/4	15 3/4	16 1/4	15 1/2	15 3/4	15 1/2	15 3/4	22,900	
37 1/2 Feb 17	55 Dec 16	33 1/4 Jan 7	40 Mar 14	Heinz (H J) Co common—					58 1/2	60 1/2	57	58	56 1/2	58	58 1/2	60	59 1/2	60	10,100	
29 1/2 May 12	36 Aug 5	24 1/2 Jan 4	36 1/4 Mar 16	3.65% preferred—					84 1/2	85 1/2	85 1/2	85 1/2	84	85	84	84	83	84	30	
13 1/2 Dec 1	20 Jan 4	14 Feb 2	21 1/4 Apr 17	Helene Curtis Industries class A—					51 1/4	54 3/4	50 3/4	53	48 3/4	50 1/2	49 1/2	51	51 1/2	52 1/2	28,400	
61 3/4 Apr 13	82 3/4 Dec 8	79 Jan 3	98 Jan 23	Heller (W E) & Co.—					70 1/4	70 1/4	71 1/4	74 3/4	73 1/2	77	76 1/2	76 1/2	74 1/4	77 1/2	7,300	
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 Apr 20	Helme (G W) common—					39 3/4	40	39 3/4	39 3/4	39	39 3/4	39 3/4	39 3/4	39 1/4	39 1/4	3,100	
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	78 Jan 23	7% non-cumulative preferred—					35 1/2	35 1/2	35 1/2	36	35	36	35 3/4	36	35 1/2	35 3/4	680	
76 Mar 9	119 1/2 Dec 9	61 1/4 Jan 17	68 1/2 Apr 7	Hercules Motors—					20 3/4	21 3/4	20 3/4	21 1/4	19 3/4	20 1/4	20 1/2	21 1/4	20	20 3/4	12,100	
38 1/2 Feb 1	67 Dec 21	36 3/4 Mar 17	40 Mar 14	Hercules Powder common—					93 1/4	94 3/4	92 3/4	94 3/4	91 1/4	93	91 3/4	92	92	92 3/4	16,800	
18 1/2 Oct 26	28 Jan 4	17 Jan 3	20 1/2 Apr 17	5% preferred—					110 1/2	110 1/2	110 1/2	111 1/2	111	111 1/2	111 1/2	112	112	112	60	
15 1/2 Mar 8	24 1/2 July 13	14 Jan 3	17 1/2 Apr 10	\$2 conv class A preferred—					75	75	72	76 1/2	70	76 1/2	70	76 1/2	70	76 1/2	200	
60 1/4 May 11	68 Aug 22	66 Jan 6	70 Apr 18	Hershey Chocolate Corp.—					143	146	142	144	139 1/2	142 1/2	143	143 1/2	143	143 1/2	2,500	
92 1/2 Feb 16	120 July 13	117 Jan 3	140 Mar 22	Hertz Co.—					66 1/4	67 1/4	66 1/2	67 1/4	66 1/4	67 1/4	66 1/4	67 1/4	67	67 1/4	19,500	
12 1/4 Dec 1	19 Jan 21	11 1/2 Feb 7	16 Jan 20	Hewitt-Robins Inc.—					26	26	26	26 1/2	26	26 1/2	26 1/2	27	26 1/2	27	2,600	
29 1/2 Oct 19	37 1/2 Jan 4	30 1/4 Jan 10	43 3/4 Mar 22	Hewlett-Packard Co.—					45 1/4	48	44	45 3/4	42 3/4	44 3/4	44	44 3/4	43 1/2	44 3/4	49,200	
23 3/4 Feb 1	28 1/4 Apr 6	24 1/4 Jan 12	29 1/4 Mar 23	Hewlett-Packard Co.—					27 3/4	28 1/4	27 3/4	28	27 3/4	28	27 3/4	28 1/4	28 1/4	28 1/4	24,000	
14 1/2 Dec 6	30 1/4 July 5	9 1/4 Nov 16	13 Jan 5	Heyden Newport Chem Corp.—					69	70	70	70	69 1/2	69 1/2	70	70	69	70	280	
9 1/2 Nov 16	13 Jan 5	29 1/2 Feb 6	30 1/4 Oct 13	3 1/2% preferred series A—					133	137	137	137	136 1/2	136 1/2	134	140	140	140	160	
23 May 20	30 1/4 July 7	29 1/2 Feb 6	30 1/4 Oct 13	4 3/4 2nd pfd (conv)—					9 3/4	9 1/2	9 1/2	9 3/4	9 1/4	9 1/4	10	10 3/4	10 3/4	11	5,700	
28 1/4 Feb 1	30 1/4 Oct 13	29 1/2 Feb 6	30 1/4 Oct 13	Hill Corp.—					39 3/4	40	40 1/4	41 1/4	40 1/4	41 1/4	41 1/4	42 3/4	41 1/4	42 3/4	39,700	
42 3/4 Sep 29	56 Dec 22	51 Jan 4	53 1/4 Apr 4	Hilton Hotels Corp common—					28 1/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	1,400	
37 May 19	52 1/2 Oct 20	41 1/4 Apr 4	53 1/4 Apr 4	5 1/2% conv pfd series A—					20	21 3/4	21 1/4	21 3/4	20 3/4	21 1/4	20 3/4	21 1/4	21 1/4	21 1/4	31,700	
40 1/4 Jun 2	67 1/2 Dec 19	65 1/4 Jan 3	65 1/4 Jan 3	Hoffman Electronics Corp.—					10 1/2	10 1/2	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/2	10 1/2	1,800		
27 1/4 Oct 25	41 1/4 Jan 4	34 1/4 Jan 3	40 1/4 Mar 16	Holland Furnace Co.—					30 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30	30	30 3/4	30 3/4	30 3/4	1,800	
81 1/2 Feb 2	90 1/4 Sep 13	83 1/2 Feb 7	90 Apr 5	Holly Sugar Corp common—					30	30 1/2	30 3/4	30 3/4	30	30 1/2	30	30 3/4	30	30 1/2	100	
20 3/4 Dec 12	26 Sep 19	20 Mar 2	25 1/2 Jan 19	5% convertible preferred—					62 1/4	63 1/2	62 3/4	62 3/4	62 3/4	63	62 1/2	63	63	63 1/2	4,300	
4 1/2 Oct 26	8 Jan 14	4 1/2 Jan 5	6 Apr 10	Holt Rinehart & Winston Inc.—					42 3/4	42 3/4	42	42 3/4	42	42 3/4	42 3/4	42 3/4	42 3/4	44 3/4	8,900	
16 Sep 30	21 Jan 14	16 1/2 Jan 5	19 Mar 20	Homestake Mining—					83 1/2	84 1/4	82	84	84	85 1/4	84 3/4	85 1/2	84 1/2	85 1/2	29,200	
16 1/4 Oct 10	22 1/4 Jan 4	16 1/4 Jan 3	19 1/4 Mar 13	Honolulu Oil Corp.—					37 3/4	38 3/4	37 3/4	38	37	37 3/4	36 3/4	37 1/2	36 1/2	37 1/2	10,900	
36 1/4 Mar 17	38 1/2 Feb 10	33 1/4 Jan 19	44 1/4 Apr 7	Hooker Chemical Corp common—					87	88 1/2	88	88	86	88	86	88	86	88	100	
27 Mar 7	35 3/4 Dec 9	7 1/2 Jan 4	8 1/2 Jan 23	\$4.25 preferred—					22 3/4	23	23	23	22 1/2	22 3/4	22 1/4	22 3/4	22 1/4	22 3/4	2,000	
70 1/2 Jan 4	79 Aug 19	74 1/2 Jan 4	84 1/2 Apr 14	Hoover Ball & Bearing Co.—					5 1/4	5 3/4	5 1/4	5 3/4	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	9,000	
77 Jan 8	85 1/2 Sep 14	82 1/2 Jan 23	90 Apr 5	Hotel Corp of America common—					18 1/4	18 1/4	18 1/4	18 1/4	17 3/4	18 1/4	17 3/4	18 1/4	17 1/2	18 1/2	200	
88 Dec 16	93 Sep 13	88 1/2 Jan 10	90 1/4 Feb 13	5% convertible preferred—					38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38 1/2	38 1/2	200	
65 1/2 Jan 21	90 1/4 Dec 13	86 1/4 Jan 10	100 1/4 Feb 13	Houdaille-Industries Inc common—					43 1/4	43 3/4	43 1/4	43 3/4	42 1/4	43	42 1/4	42 3/4	42 3/4	43	9,600	
11 1/4 Mar 30	19 1/4 Jun 30	12 1/2 Feb 6	15 1/2 Mar 23	\$2.25 convertible preferred—					78 1/4	78 1/4	78 1/4	80	78 1/4	80	78 1/4	78 1/4	78	78 1/4	80	
13 1/2 Dec 2	24 1/4 Jan 4	14 Jan 3	15 1/2 Mar 23	Household Finance common—					84	85 1/2	84	85 1/2	84	85 1/2	84	85 1/2	84	85 1/2	---	
43 1/2 Jun 29	54 1/4 Jan 14	45 Jan 3	55 1/2 Apr 20	3 3/4% preferred—					90	91 1/2	90	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	---	
24 1/4 Mar 14	40 1/2 Dec 16	35 1/2 Jan 10	47 1/2 Apr 17	4% preferred—					95 1/2	97 1/4	96 1/4	97	96 1/4	97	96 1/4	97	97 1/4	97 1/4	9,400	
84 1/2 Feb 25	94 Sep 14	90 1/2 Jan 10	97 1/2 Mar 16	4.40% preferred—					14 1/4	14 3/4	14	14 1/4	14 1/4	14 3/4	14 1/4	14 1/4	14 1/4	14 3/4	2,900	
90 1/4 Aug 24	93 1/2 Dec 27	92 1/2 Jan 4	94 Jan 26	Houston Lighting & Power—					20 1/2	21	20 3/4	21	19 3/4	20 3/4	20	20 1/2	19 3/4	21 1/4	34,400	
6 1/4 Oct 25	13 1/4 Jan 11	8 Jan 26	11 1/4 Apr 21	Howard Stores Corp.—					53 1/2	54 1/4	54 3/4	54 1/4	53 1/2	55	53	55 1/4	54 1/2	55 1/4	7,600	
32 Oct 26	39 1/4 Jan 5	34 1/4 Jan 3	38 1/4 Feb 28	Howe Sound Co (Delaware)—					49 1/4	50 1/4	48 3/4	50 1/4	48 1/4	50	49 3/4	52 1/4	51 1/4	52 1/4	22,300	
16 1/2 Oct 27	21 Jan 7	17 1/4 Jan 3	20 1/4 Apr 10	Hudson Bay Min & Sm Ltd.—					96 1/4	97	96 1/2	97	95 3/4	97	95 3/4	96 1/2	96 1/2	250		
46 Feb 15	57 1/4 Aug 24	53 Jan 3	61 Apr 11	Hunt Foods &																

For footnotes, see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday April 17	Tuesday April 18			Wednesday April 19	Thursday April 20	Friday April 21				
K														
32 Sep 29	54 1/2 Jan 6	37 1/2 Jan 13	46 1/2 Mar 14	Kaiser Alum & Chem Corp.	33 1/2	45 3/4	45 3/4	45 3/4	46	45 1/4	45 3/4	45 1/4	46 1/2	19,000
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/4 Apr 11	4 1/2% convertible preferred	100	*105 1/2	107 1/4	*105 1/2	107	*106 1/2	109	*106 1/2	109	300
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	48 Mar 28	4 1/2% preferred	50	47	47 1/2	*47	47 1/2	*47	47 1/2	*47	47 1/2	230
101 Sep 30	122 1/4 Jan 13	103 1/2 Jan 18	119 Apr 3	4 1/2% convertible preferred	100	*115	117 1/4	*115	118	*115	118	*115	118	300
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	116 1/4 Apr 3	4 1/2% (ser of 1959) conv pfd.	100	*112	122	*112	120	*112	120	*112	120	100
45 Mar 8	53 1/2 Dec 29	58 1/2 Jan 17	70 Mar 8	Kansas City Pr & Lt Co com. No par	100	69 1/2	69 1/2	69 1/2	69 1/2	68 1/2	69 1/2	68	68	2,400
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/4 Apr 11	3.80% preferred	100	*79 1/4	80	*79 1/4	80	*79 1/4	80 1/4	*79 1/2	80 1/4	110
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 12	4% preferred	100	*86 1/2	86 1/2	*86	86 1/2	*86	86	*86	86 1/2	20
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred	100	*94	95	*94	95	*94	95	*94	95	20
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 Mar 22	4.20% preferred	100	*87	89	*87	89	*87	89	*87	89	20
85 1/2 Feb 9	90 July 28	88 1/2 Jan 3	91 1/4 Apr 11	4.35% preferred	100	*90	91 1/4	*90	91 1/4	*90	91 1/4	*90	91 1/4	2,100
62 1/2 Sep 29	79 1/4 Jan 8	68 1/2 Jan 3	82 1/4 Mar 22	Kansas City Southern com.	No par	79 1/2	80 1/2	79 1/2	80	80	80 1/4	79 1/4	80	500
34 1/2 July 12	37 1/4 Sep 16	36 Jan 10	39 Apr 12	4% non-cum preferred	50	39	39	39	39	38 1/2	39	38	39	1,200
43 1/2 Feb 9	54 1/4 July 8	50 1/2 Jan 4	60 Feb 28	Kansas Gas & Electric Co.	No par	46 1/2	47	47	47 1/4	46 1/2	47 1/4	47	47	1,000
31 1/2 Feb 23	39 1/4 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co.	8.75	21 1/2	22 1/2	21 1/2	22	20 1/2	21 1/2	20 1/2	22	49,700
11 Jan 12	16 1/4 July 11	12 1/2 Jan 3	23 1/4 Mar 10	Kayser-Roth Corp.	1	57 1/2	58	58 1/2	58 1/2	57	58	57 1/2	58 1/2	1,900
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	62 1/2 Mar 17	Kellogg Co.	50c	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	11,700
30 1/2 Oct 25	50 1/4 Jan 6	31 1/2 Feb 23	36 1/2 Jan 9	Kelsey Hayes Co.	1	37	37 1/2	37	38	36 1/2	37 1/2	36 1/2	37 1/2	6,200
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	40 1/2 Apr 11	Kendall Co.	8	88 1/2	90	87 1/2	88 1/2	86	87 1/2	86	87 1/2	24,400
71 1/2 Oct 25	100 1/4 Jan 6	52 Jan 4	74 1/4 Apr 18	Kennecott Copper	No par	69 1/2	72 1/2	72 1/2	74 1/4	73 1/2	74 1/4	74	74 1/4	28,300
46 1/2 Sep 30	55 1/4 Jan 8	62 1/2 Jan 3	120 Apr 17	Kern County Land Co.	2.50	112 1/2	120	113 1/2	117 1/4	107	113 1/2	111 1/4	117 1/4	104,600
36 1/2 July 18	65 1/2 Dec 30	26 1/2 Jan 4	48 1/4 Apr 17	Kerr-McGee Oil Indus common	1	47	48 1/4	44 1/4	48 1/4	41	44 1/2	42	46	19,200
21 July 22	28 1/4 Nov 18	32 1/4 Jan 4	38 1/4 Mar 10	4 1/2% conv prior preferred	25	38	38 1/4	38 1/4	38 1/4	37 1/2	37 1/4	37 1/2	37 1/4	1,300
31 1/2 Nov 7	46 1/4 Jan 5	82 Jan 9	93 Feb 10	Keystone Steel & Wire Co.	1	86 1/2	87 1/4	85 1/2	86 1/2	84 1/2	85 1/2	85 1/2	87 1/4	11,100
62 1/2 Feb 11	89 1/2 Dec 20	16 1/2 Jan 7	26 1/4 Apr 10	Kimberly-Clark Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	11,400
16 1/2 Dec 12	18 1/2 Dec 21	25 1/2 Jan 3	27 1/2 Feb 9	King-Seelye Thermos Co.	1	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	2,400
25 1/2 Dec 2	31 1/2 Jan 6	36 Jan 3	44 1/4 Mar 2	KLM Royal Dutch Airlines	100 G	42	42 1/2	42 1/2	42 1/2	41 1/4	42 1/2	42 1/2	43 1/4	10,000
34 1/2 Oct 24	44 1/4 Jan 4	78 Jan 3	83 Mar 21	Koppers Co Inc common	100	82 1/2	82 1/2	82	83	82 1/2	82 1/2	82 1/2	82 1/2	120
77 Jan 7	82 1/4 Apr 11	31 1/2 Jan 4	68 1/2 Mar 30	4% preferred	100	57 1/4	60	54 1/2	58 1/4	54 1/2	58 1/4	58	61 1/4	61,800
14 1/2 Feb 17	36 1/2 Dec 7	28 Jan 3	34 1/4 Apr 11	Korvette (E J) Inc.	1	33 1/4	33 1/4	33 1/4	33 1/4	33	33 1/4	32 1/2	33 1/4	9,000
27 1/2 Sep 29	33 Jan 12	20 1/2 Apr 20	26 1/4 Jan 19	Kresge (S S) Co.	10	21 1/4	21 1/4	21 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	14,000
19 1/2 Jun 10	34 1/4 Jan 6	11 1/2 Jan 3	14 Jan 16	Kress (S H) & Co.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
11 1/2 Dec 5	20 1/4 Jan 8	30 Mar 1	34 1/4 Apr 6	Kroehler Mfg Co.	5	30 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31	32 1/2	25,600
25 1/2 Oct 28	36 1/4 Mar 2	30 1/2 Jan 3	38 1/2 Feb 23	Kroger Co.	1	35	35 1/4	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,900
25 Oct 21	36 Jan 5			K V P Sutherland Paper Co.	5									
L														
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	31 1/4 Mar 27	Laclede Gas Co common	4	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30 1/2	2,900
27 1/4 Mar 11	36 1/2 Dec 21	45 Apr 21	45 1/2 Apr 21	4.32% preferred series A	25	*45	55	*45	52	*45	52	45	45	100
27 Jun 27	22 Jan 20	28 1/2 Jan 4	41 1/2 Apr 3	Lane Bryant	1	37 1/2	38 1/4	37 1/2	37 1/2	36 1/2	37	37 1/2	37 1/2	2,600
13 1/2 May 2	23 1/2 Jun 20	16 Jan 26	25 Mar 27	Lear Inc.	50c	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	25,000
14 1/2 Dec 30	24 1/4 Jan 6	14 1/2 Jan 3	18 1/4 Apr 17	Lee Rubber & Tire	5	18	18 1/4	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	6,500
10 Mar 15	13 1/4 Jan 6	11 1/2 Jan 3	16 1/4 Apr 20	Lehigh Coal & Navigation Co.	10	14 1/4	14 1/4	14 1/4	15 1/4	15 1/4	15 1/4	16	16 1/4	35,000
25 1/2 Oct 25	32 1/4 Aug 1	27 1/2 Jan 3	33 1/2 Feb 16	Lehigh Portland Cement	15	29 1/4	30	29 1/4	29 1/2	28 1/2	28 1/2	28	28 1/2	22,900
1 1/2 Dec 22	3 1/4 Mar 11	1 1/2 Jan 4	2 1/4 Mar 21	Lehigh Valley Industries com.	1	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	62,300
16 1/2 Sep 26	19 1/4 Jun 8	16 1/2 Jan 4	22 1/2 Mar 22	1.50 conv pfd series A	No par	21	21	21	21 1/4	21	21	21	21	400
3 1/2 Oct 28	7 1/4 Jan 15	4 1/4 Jan 3	6 1/4 Mar 22	Lehigh Valley RR	No par	5 1/2	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	4,200
24 1/2 July 26	29 1/2 Jan 22	26 1/2 Jan 3	29 Apr 17	Lehman Corp.	1	28 1/4	29	28 1/4	29	28 1/2	28 1/2	28 1/4	28 1/2	19,700
41 Apr 7	79 1/2 Dec 13	74 Jan 4	144 1/4 Apr 21	Lehn & Fink Products	5	129	132 1/4	134	139 1/2	131	136	137	144 1/4	9,000
22 Jan 29	28 1/4 Sep 9	23 1/4 Jan 4	48 1/2 Apr 21	When issued	1									4,000
46 1/2 Oct 24	70 1/2 Jan 22	49 1/2 Jan 4	60 1/2 Apr 7	Lerner Stores Corp.	No par	39 1/2	39 1/2	39 1/2	39 1/2	40	41 1/2	41	43 1/2	15,800
9 1/2 Oct 5	12 1/2 Dec 6	10 1/4 Jan 4	14 1/4 Mar 22	Libbey-Owens-Ford Glass Co.	5	53 1/4	54 1/2	51 1/2	52 1/2	50 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21	Shares	Value
18 1/2 Dec 23	8 1/2 Dec 16	9 1/2 Jan 3	13 1/2 Apr 20	Merritt-Chapman & Scott	12.50	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	86,100	2,300
42 1/2 Dec 28	70 1/2 Jan 4	45 1/2 Jan 3	59 1/2 Mar 10	Mesta Machine Co.	5	56 1/2	57	56 1/2	57	56 1/2	57	56 1/2	57	56 1/2	2,400	44,400
24 1/2 Jun 16	45 1/2 Dec 16	41 1/2 Jan 3	67 1/2 Apr 14	Metro-Goldwyn-Mayer Inc.	No par	65	67 1/2	63 1/2	65	63 1/2	65	63 1/2	65	63 1/2	30	20
74 1/2 Jan 5	84 Nov 14	81 Jan 5	85 Mar 3	Metropolitan Edison 3.90% pfd.	100	82 1/2	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	20	30
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 Mar 27	4.35% preferred series	100	84	96 1/2	94	94	94	94	94	94	94	30	20
75 1/2 Feb 15	82 Oct 10	81 Jan 23	83 1/2 Feb 10	3.85% preferred series	100	81	82 1/2	81	82 1/2	81	82 1/2	81	82 1/2	81	20	30
75 1/2 Jan 19	82 Nov 14	80 Jan 24	82 Jan 17	3.80% preferred series	100	80 1/2	82	80	80 1/2	80	80 1/2	80	80 1/2	80	30	20
86 Jan 4	85 Aug 11	90 Jan 3	98 Mar 16	4.45% preferred series	100	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	16,500	1,200
25 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	35 1/2 Feb 1	Middle South Utilities Inc.	10	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	1,200	2,800
41 Dec 22	58 Jan 22	40 Feb 17	49 1/2 Apr 7	Midland Enterprises Inc.	1	49 1/2	49 1/2	48 1/2	48 1/2	48	48 1/2	48	48 1/2	48	170	1,800
48 1/2 July 25	59 1/2 Feb 3	49 1/2 Jan 5	58 Feb 9	Midland-Ross Corp common	5	51	51	51	51	50 1/2	51	50 1/2	51	50 1/2	2,800	1,700
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	97 Mar 10	5 1/2% 1st preferred	100	96	97	96	96 1/2	96	96 1/2	96	96 1/2	96	1,800	1,800
30 May 2	40 1/2 Nov 15	39 1/2 Jan 4	49 1/2 Apr 13	Midwest Oil Corp.	10	47 1/2	48	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	29,100	11,700
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	26 1/2 Apr 13	Minerals & Chem Philipp Corp.	1	24 1/2	25 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	52,800	2,200
123 1/2 Feb 8	178 1/2 Jun 1	140 Jan 4	170 1/2 Mar 10	Minneapolis-Honeywell Reg.	1.50	159 1/2	161	153 1/2	155 1/2	153 1/2	155 1/2	153 1/2	155 1/2	153 1/2	1,900	5,200
60 Oct 24	88 Jan 17	70 1/2 Jan 17	86 1/2 Apr 17	Minn Mining & Mfg.	No par	84 1/2	86 1/2	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	14,400	12,300
28 Apr 19	33 1/2 Jan 4	29 1/2 Apr 20	34 Feb 6	Missouri Pacific RR class A	No par	30 1/2	31 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	7,500	10,200
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	44 Apr 6	Missouri Portland Cement Co.	6.25	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	2,500	4,600
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	45 1/2 Apr 11	Missouri Public Service Co.	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	33,100	10
16 1/2 July 7	24 1/2 Dec 29	24 Jan 6	30 1/2 Mar 22	Mission Development Co.	5	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	3,600	3,700
30 Mar 10	35 Aug 16	34 1/2 Jan 3	40 1/2 Feb 23	Mississippi River Fuel Corp.	10	39 1/2	41 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	4,200	3,600
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	5 1/2 Mar 27	Missouri-Kan-Tex RR	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	5	4 1/2	3,700	3,700
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	42 1/2 Jan 23	Missouri Pacific RR class A	No par	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500	4,600
29 1/2 Jan 15	39 Jan 15	34 1/2 Jan 4	42 1/2 Feb 27	Missouri Portland Cement Co.	6.25	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	3,700	3,700
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	24 1/2 Feb 28	Missouri Public Service Co.	1	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	2,500	4,600
7 1/2 Oct 26	15 1/2 Jan 11	8 1/2 Jan 3	13 1/2 Apr 4	Mohasco Industries Inc common	5	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,700	3,700
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	3 1/2% preferred	100	70 1/2	71 1/2	71	71	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	20	10
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	4.20% preferred	100	78	79	78 1/2	78 1/2	77 1/2	79	77 1/2	79	77 1/2	3,600	3,700
11 1/2 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/2 Apr 4	Monarch Machine Tool	No par	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500	4,600
9 1/2 Dec 13	11 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	Monon RR class A	25	8	9	8	9	8 1/2	9	8 1/2	9	8 1/2	3,700	3,700
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Feb 2	8 Mar 21	Class B	No par	7	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,500	4,600
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	51 Feb 24	Monsanto Chemical Co.	2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	3,700	3,700
26 1/2 Mar 8	33 1/2 Dec 30	31 1/2 Jan 3	39 Mar 10	Montana-Dakota Utilities Co.	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200	3,600
21 1/2 Jan 25	31 1/2 Aug 16	31 Jan 3	35 1/2 Apr 12	Montana Power Co.	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,700	3,700
25 Feb 24	57 1/2 Sep 12	34 1/2 Mar 24	39 1/2 Jan 30	Montecatini Mining & Chemical	1,000 lire	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,700	3,700
30 1/2 Oct 25	37 1/2 Oct 10	34 1/2 Mar 27	37 1/2 Feb 23	American Shares	1,000 lire	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	3,700	3,700
25 1/2 Oct 24	53 1/2 Jan 4	28 Jan 3	34 1/2 Mar 1	Stamped American shs	1,000 lire	30 1/2	30 1/2	30	30 1/2	29 1/2	30	29 1/2	30	29 1/2	80,000	8,000
10 1/2 Sep 29	14 1/2 Jan 7	11 1/2 Jan 9	17 1/2 Feb 15	Montgomery Ward & Co.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,100	14,100
26 1/2 Sep 28	47 1/2 Jan 19	29 1/2 Apr 10	37 1/2 Feb 16	Moore-McCormick Lines	12	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	23,300	23,300
17 Sep 26	24 1/2 Jan 5	19 Mar 8	28 1/2 Apr 20	Morrell (John) & Co.	10	23 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	14,400	12,300
60 1/2 Oct 24	98 May 31	75 1/2 Jan 3	92 1/2 Apr 21	Motec Industries Inc.	1	88	90	87	90	87	90	87	90	87	2,500	4,600
11 Oct 27	23 1/2 Jan 4	11 1/2 Jan 3	20 1/2 Mar 17	Motorola Inc.	3	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	3,700	3,700
12 1/2 Nov 7	19 1/2 Dec 5	16 1/2 Jan 4	25 1/2 Feb 23	Motor Wheel Corp.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,500	4,500
19 Sep 28	28 1/2 Jan 22	20 1/2 Jan 31	25 1/2 Mar 20	Mountain Fuel Supply Co.	10	38	39 1/2	37	39 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	28,800	2,200
17 1/2 Oct 25	21 1/2 Sep 21	17 1/2 Jan 8	27 Feb 8	M S L Industries Inc.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200	9,400
47 1/2 Dec 30	53 1/2 Mar 1	44 Jan 18	52 Apr 5	Mueller Brass Co.	1	50 1/2	51 1/2	51	51	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,500	3,600
24 1/2 Nov 4	29 1/2 Sep 12	26 1/2 Jan 10	32 1/2 Mar 28	Munsingwear Inc.	5	29	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	5,400	5,400
12 1/2 Feb 1	66 1/2 Jun 17	27 1/2 Feb 1	41 1/2 Mar 8	NAFI Corp.	1	37 1/2	39 1/2	37 1/2	39 1/2	37 1/2	39 1/2	37 1/2	39 1/2	37 1/2	71,300	5,800
12 Mar 30	16 Jun 17	13 Jan 12	18 1/2 Apr 4	Natco Corp.	5	16	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	2,000	8,000
40 Oct 13	54 1/2 Jan 4	47 Jan 4	59 1/2 Mar 1	National Acme Co.	1	53 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	53	53 1/2	53	8,000	14,100
10 Dec 1	17 1/2 Jan 4	10 Jan 3	16 1/2 Mar 14	National Airlines	1	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,500	12,100
25 1/2 Apr 25	32 1/2 Aug 22	26 1/2 Jan 27	31 1/2 Jan 12	National Aviation Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	670	66,000
49 1/2 Mar 21	77 1/2 Nov 30	70 1/2 Jan 6	85 1/2 Mar 30	National Biscuit Co common	100	82	83 1/2	81 1/2	83 1/2	80 1/2	82 1/2	80 1/2	82 1/2	80 1/2	18,700	4,800
143 1/2 Jan 12	157 1/2 Aug 12	149 Jan 3	157 Apr 17	7% preferred	100	154 1/2	157	153 1/2	155	154	155	153 1/2	155	153 1/2	7,800	37,800
8 July 18	11 1/2 Mar 1	8 Jan 3	14 1/2 Apr 17	National Can Corp.	10	12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11,500	9,900
49 1/2 Oct 26	70 1/2 Jun 3	61 1/2 Jan 4	91 1/2 Apr 18	National Cash Register	5	90 1/2	91 1/2	89 1/2	91 1/2	88 1/2	90 1/2	89 1/2	91 1/2	89 1/2	21,000	310
20 1/2 Nov 28	31 May 9	20 1/2 Jan 10	26 1/2 Feb 28	National City Lines Inc.	1	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300	2,400
44 1/2 Jan 20	66 1/2 Dec 5	59 1/2 Jan 4	70 1/2 Mar 15	National Dairy Products	5	68 1/2	70	68 1/2	69 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	1,700	5,200
24 1/2 Dec 6	35 1/2 Jan 11	25 1/2 Jan 9	30 1/2 Feb 27	Natl Distillers & Chem Corp com	5	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	3,800	14,000
81 1/2 Dec 13	104 Jan 11	83 1/2 Jan 4	92 1/2 Feb 27	4 1/4% pfd series of 1951	100	87 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	2,200	9,400
21 1/2 May 27	24 1/2 Jan 11	23 1/2 Jan 3	30 1/2 Mar 29	National Fuel Gas Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,450	21,000
49 1/2 Oct 19	59 Jan 4	55 1/2 Jan 5	62 1/2 Feb 9	National Gypsum Co common	1	95	95 1/2	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	310	150
88 1/2 Dec 20	98 Oct 10	84 1/2 Jan 4	95 1/2 Feb 9	\$4.50 preferred	No par	93 1/2	94 1/2	92 1/2	93 1/2	88 1/2	92	88 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest		Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21						
O																
31½ May 17	38½ Sep 19	35½ Jan 3	39¼ Apr 17	Ohio Edison Co common	15	38	39¾	38¾	39¾	37¾	38½	37½	37¾	11,900		
84 Jan 4	94½ Sep 9	89 Jan 3	95¼ Feb 23	4.40% preferred	100	93¼	94½	95	95	94	95	93½	94	790		
75½ Jan 4	82 Sep 9	79 Jan 3	83½ Mar 20	3.90% preferred	100	81½	81½	81½	81½	81	81½	81½	81½	340		
89 Jan 4	96 Aug 9	93½ Jan 3	97½ Feb 7	4.56% preferred	100	96	96½	96½	96½	95¾	96½	96½	96½	350		
86 Jan 6	93¼ Sep 2	90½ Jan 13	94 Feb 21	4.44% preferred	100	91¾	91¾	91¾	92¾	91¾	92¾	91¾	92¾	—		
30½ Aug 4	39¼ Jan 4	36¼ Jan 5	45 Apr 17	Ohio Oil Co	No par	43¾	45	42	44¾	41¾	42¾	42	43	29,800		
28½ Mar 7	36 Dec 15	33½ Jan 19	40 Mar 22	Okla Gas & Electric Co common	5	38¼	38¾	38½	39¼	39	39¾	38¾	38¾	3,400		
16 Jan 6	16½ Sep 21	16½ Apr 12	17¼ Mar 15	4% preferred	20	17	17¼	16¾	17¼	16¾	17¼	17	17	600		
83½ Jun 1	87 Jan 16	87½ Feb 15	88¼ Mar 27	4.24% preferred	100	87	89	87	89	87	89	87	89	—		
24½ May 10	33¼ Dec 19	32½ Mar 9	36¾ Apr 21	Oklahoma Natural Gas	7.50	35¾	35¾	35¾	35¾	35	35½	35½	35¾	6,800		
37¼ Aug 4	54¼ Dec 4	40 Feb 14	48 Apr 4	Olin Mathieson Chemical Corp	5	45¼	46¼	45¼	46	44¼	45¾	44¼	44¾	35,300		
15½ Dec 29	18½ Oct 20	15½ Jan 4	19½ Jan 13	Olin Oil & Gas Corp	1	17½	18½	18½	19	18½	18½	18½	18½	5,500		
35½ Nov 29	42½ July 5	39¼ Jan 17	54 Apr 11	Orange & Rockland Utilities	10	52	53¾	52	53¼	52¼	53¼	51	53	5,900		
36¼ Mar 4	64½ Dec 28	56½ Jan 4	79 Mar 30	Otis Elevator	3.125	75½	75¾	75	75¾	74	75¾	71¾	74¾	13,200		
19½ Oct 24	37¼ Jan 4	21½ Jan 18	28¼ Feb 20	Outboard Marine Corp	30c	24½	25¾	24	24¾	23¾	24¾	23¾	24¼	59,800		
15 Oct 24	23½ Jan 12	16½ Jan 3	21½ Apr 17	Outlet Co	No par	20½	21¾	20	21¼	x20	20¾	19½	20	4,130		
15 Dec 12	16¼ Jan 14	15½ Jan 6	15½ Jan 4	Overland Corp (The)	1	15¼	15¼	*15½	16	15½	15½	*15¼	16	400		
75 Jan 25	122¼ Jun 1	87½ Jan 26	102¼ Mar 22	Owens Corning Fiberglas Corp	1	92¾	94	93¼	95½	93¼	94	93½	94¾	9,600		
82¼ Oct 31	116 Jun 17	89¼ Feb 6	104 Apr 11	Owens-Illinois Glass Co com	6.25	98¼	100½	98½	99	98¼	100	98½	99¼	8,900		
104½ Feb 16	130½ May 31	115½ Mar 2	120¼ Apr 3	4% preferred	100	116	117½	118	118	118	118½	118	118½	3,600		
23½ Oct 26	34½ Jan 27	26¾ Jan 4	34 Apr 11	Oxford Paper Co common	15	33	33¼	32¾	33	32¾	33	32¾	33	7,100		
85 Jan 5	93 Aug 9	87¼ Jan 6	94¼ Feb 2	\$5 preferred	No par	*91½	92½	91½	91½	92	92¾	92¼	92¼	140		
P																
11 Jan 7	17½ Aug 17	14½ Jan 13	17½ Feb 28	Pacific Amer Fisheries Inc	5	16	16	15¾	16	15¾	15¾	15½	15¾	1,000		
12½ Oct 26	18½ Jan 6	14½ Jan 3	18 Mar 3	Pacific Cement & Aggregates Inc	5	16½	16¾	16½	16½	16½	16¾	16½	16¾	10,000		
11½ Jan 5	22½ May 11	15½ Jan 5	19½ Apr 20	Pacific Coast Co common	1	17¼	19¾	18¾	19¾	18¾	19	18¾	19¾	15,000		
18½ Mar 18	18½ May 2	20½ Jan 17	23½ Feb 2	5% preferred	25	23	23	*22	23½	*22	23½	23½	23½	300		
46½ Sep 28	60½ Jan 11	51½ Jan 3	66¼ Apr 21	Pacific Finance Corp	10	62	63¼	63¼	64¾	64¾	64¾	64¾	65	24,500		
60 May 11	77 Dec 30	73½ Jan 3	85¼ Apr 21	Pacific Gas & Electric	25	76½	77½	76½	77½	77	77½	77	77½	15,500		
46½ Mar 8	53½ Sep 16	52 Jan 23	57½ Apr 4	Pacific Lighting Corp	No par	x56½	56¾	56½	56¾	56½	56¾	56½	56¾	7,100		
26¼ Mar 10	32¼ Jan 28	30¼ Jan 3	48¼ Apr 4	Pacific Telep & Teleg com	14 2/7	44¾	44¾	42¼	44¾	40¾	42	41¾	42¾	21,000		
130¼ Feb 23	145 Feb 2	141¼ Jan 5	177 Apr 3	6% preferred	100	165½	165½	*165	168½	164	165	163¾	164½	400		
4½ Oct 26	7½ Jan 12	5¼ Jan 3	8 Apr 18	Pacific Tin Consolidated Corp	1	7½	7¾	7¾	8	7¾	8	7¾	7¾	33,500		
19¼ Oct 25	39 Jan 4	19¼ Apr 7	24½ Mar 22	Packard-Bell Electronics	50c	22¾	23¾	21¾	23½	21½	22	22	22½	11,100		
12 Oct 24	17¼ July 6	15½ Mar 14	19 Mar 22	Pan American Sulphur	70c	18½	18½	18¼	18¾	18	18¾	17½	17¾	23,100		
16½ Apr 28	23½ Jan 4	17½ Jan 3	21½ Feb 27	Pan Amer World Airways Inc	1	18½	19½	18¼	18¾	18½	18¾	18½	18¾	54,200		
40 Jun 8	50½ Dec 30	46½ Feb 23	56½ Apr 4	Panhandle East Pipe Line	No par	52½	53½	51	52½	51	52	50¾	51¾	10,500		
83½ Mar 18	91¼ Oct 7	86½ Jan 5	92 Mar 8	Common	100	90½	92	91½	92	*91	92½	*91½	93	50		
39½ Apr 29	67½ Sep 1	53½ Jan 18	85¼ Apr 11	4% preferred	100	83¼	85½	82½	84	77¼	79½	78¼	80	22,000		
21½ Oct 4	28¼ Jan 4	23¼ Jan 6	29 Apr 10	Paramount Pictures Corp	1	41¾	42½	40¾	41¾	39¾	40¾	39¾	40¾	57,100		
33½ Oct 24	60½ Feb 29	34½ Jan 4	46 Mar 24	Parke Davis & Co	No par	27¾	27¾	27¾	28½	28	28½	28	28½	2,300		
1½ Dec 1	3 Mar 16	2½ Mar 6	2½ Jan 23	Parker Rust Proof Co	2.50	38¼	39	*38	39	37½	37½	38	37¾	800		
14¼ Feb 12	20½ Dec 5	19½ Jan 3	27½ Apr 13	Parmalee Transportation	No par	*2¼	2½	2¼	2¼	2¼	2½	*2¼	2½	1,100		
21¼ Jan 12	24 Nov 17	23¼ Jan 9	25½ Apr 13	Patino Mines & Enterprises	1	26¾	26¾	26¾	26¾	26¾	27	26¾	26¾	12,000		
44 Mar 15	60¼ Dec 14	50¼ Apr 13	58¼ Jan 3	Peabody Coal Co common	5	*25¼	25¾	*25½	25¾	25½	25½	*25¼	26	100		
24 Nov 1	31½ Jan 4	28 Apr 21	33 Feb 27	5% conv prior preferred	25	53¼	54½	52½	54	52½	52½	51½	52¼	6,700		
15 Sep 20	18½ Jan 22	15½ Jan 3	20½ Apr 10	Penick & Ford	3.50	28¾	28¾	28½	28¾	28¾	28¾	28	28½	17,700		
41 Jan 29	48 Sep 9	41½ Jan 4	49½ Apr 14	Penn-Dixie Cement Corp	1	19½	20½	19¼	19¾	18¾	19¾	18¾	19¾	5,800		
38½ Aug 8	45 Sep 7	37½ Apr 5	43 Jan 11	Penn Fruit Co Inc common	5	48	48	48	48	47¼	48½	47¼	47¾	210		
22½ July 25	30 Mar 31	28½ Jan 3	38¼ Mar 7	4.68% conv preferred	50	39¼	41	39¼	40¼	39¾	40¼	39¾	40¼	30,000		
27½ Oct 28	36 Dec 22	32½ Jan 10	41½ Feb 18	Penney (J C) Co	1	35¼	35¾	35¾	36	35¾	36¼	36	36½	12,700		
25½ Jan 27	28¾ Sep 7	26¾ Jan 9	31¼ Feb 23	Pennsalt Chemicals Corp	3	40¾	41¾	41¼	41¾	40¾	41	41	41¼	3,200		
89 Jan 4	97¼ Aug 24	95¼ Jan 3	99¼ Mar 6	Pennsylvania Glass Sand Corp	1	30	30¾	30¾	30¾	30¾	30¾	30¾	30¾	9,600		
85¼ Jan 18	94¼ Aug 31	90¼ Jan 5	96¼ Mar 1	Penn Power & Light com	No par	96½	98½	96½	97½	96½	97½	97	98½	520		
10½ Oct 5	17½ Jan 5	11½ Jan 3	16¼ Mar 28	½% preferred	100	96	96¾	94¾	96	95¾	95¾	95¾	95¾	170		
30½ Nov 7	45 Jan 7	32½ Jan 3	42 Apr 18	4.40% series preferred	100	96	96¾	94¾	96	95¾	95¾	95¾	95¾	1,700		
54½ Feb 8	66½ May 16	62¼ Jan 4	85 Jan 13	Pennsylvania RR	10	14¾	14¾	14¾	14¾	14¾	14¾	14¾	14¾	46,800		
37¼ Nov 15	68½ Mar 25	39½ Jan 3	50½ Jan 24	Peoples Drug Stores Inc	5	39¾	40¾	41	42	41½	42	41½	42	5,800		
34¼ Jan 29	50¼ Jun 17	46¼ Jan 4	56¾ Apr 7	Peoples Gas Light & Coke	25	83¼	84	81	83½	82	82	82	83½	5,200		
43¼ Dec 14	52¼ Dec 16	43½ Jan 12	83½ Apr 20	Peoria & Eastern Ry Co	100	43¾	44	43	43¾	*41½						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for th-Week Shares	
Lowest	Highest	Lowest	Highest	Monday April 17	Tuesday April 18			Wednesday April 19	Thursday April 20	Friday April 21				
R														
46½ Oct 25	78½ Apr 18	49½ Jan 16	62½ Apr 11	Radio Corp of America com	No par	60½	61½	59½	60½	58½	59½	58½	59½	51,800
67½ Jan 4	74 Apr 8	70½ Jan 23	74 Feb 28	\$3.50 1st preferred	No par	71½	72	71½	71½	71½	71½	71½	71½	3,000
86 Dec 7	70 Apr 19	18½ Apr 20	23½ Feb 28	Ranco Inc	2.50	19½	20½	19½	19½	19½	19½	19½	19½	14,500
15½ Sep 29	22½ Jun 15	57½ Jan 4	88½ Feb 6	Raybestos-Manhattan	No par	71	72	70½	71	70½	70½	70½	71½	1,600
15½ Sep 29	22½ Jun 15	15½ Jan 11	21½ Apr 6	Raymond International Inc	3.33½	19½	19½	19½	19½	18½	19½	18½	19½	9,500
30½ Dec 20	53½ Jan 4	35½ Jan 3	42½ Apr 4	Rayonier Inc	1	20	20½	19½	20½	19½	19½	19½	19½	42,800
8½ Dec 20	18½ Jan 5	8½ Jan 3	11½ Mar 22	Raytheon Co	5	38½	39½	38½	39½	37½	38½	37	37½	51,500
20½ Dec 5	33½ Feb 5	19½ Apr 21	25½ Feb 1	Reading Co common	50	10½	10½	10½	10½	10½	10½	10½	10½	1,200
11½ Dec 8	28½ Jan 20	12½ Feb 9	15½ Jan 18	4 non-cum 1st preferred	50	12½	13½	13½	13½	13½	13½	13½	13½	1,100
12½ Dec 28	20 Jan 6	12½ Jan 3	20½ Apr 14	4 non-cum 2nd preferred	50	13½	13½	13½	13½	13½	13½	13½	13½	2,600
15½ Nov 1	28½ Jan 18	16 Jan 3	25½ Mar 8	Reed Roller Bit Co	No par	19½	20	19½	19½	18½	19½	18½	19½	1,900
17½ Oct 24	28½ Jun 16	19 Jan 4	23½ Mar 15	Reeves Bros Inc	50c	22	24	23½	25	23½	24½	23½	24½	24,100
15½ Dec 7	19½ Mar 17	16½ Jan 6	20½ Apr 7	Reichhold Chemicals	1	22½	22½	21½	22½	21½	22	21½	22	16,100
43½ Dec 1	68½ Jan 4	47½ Jan 4	67 Apr 7	Reliance Stores Corp	10	19½	19½	19½	19½	19	19	18½	19	1,200
21 Apr 18	27½ Feb 1	22½ Mar 22	32 Mar 7	Reliance Elec & Eng Co	5	59	60	59½	60	59½	59½	59½	59½	1,200
52½ Jun 1	57 Mar 14	56½ Jan 5	66½ Mar 7	Reliance Mfg Co common	5	28½	28½	27½	29½	28½	29½	28½	29½	10,700
19½ Mar 14	31½ Aug 29	27½ Jan 11	41½ Apr 21	Conv preferred 3½ series	100	61	62½	61	61	61	62½	61	62½	25,500
7½ Feb 25	11½ July 11	10½ Jan 3	16 Mar 29	Republic Aviation Corp	1	39½	39½	38½	39½	38½	39½	39	39½	100
12½ Jan 20	15½ Aug 23	14½ Jan 6	19½ Apr 19	Republic Corp common	50c	15½	15½	15½	17½	16½	17½	16½	16½	24,600
48½ Dec 6	78½ Jan 4	53½ Jan 3	65½ Mar 3	\$1 convertible preferred	10	17½	18½	18½	19½	18½	19½	18½	19½	16,700
33½ Sep 28	50½ Jan 22	37½ Mar 9	51½ Apr 13	Republic Steel Corp	10	61½	62½	61½	62½	61½	62½	61½	62½	43,800
46½ Feb 17	80½ Dec 21	76½ Jan 3	141½ Apr 20	Revere Copper & Brass	5	50½	51½	51	51½	50½	51	50½	51	9,700
37½ Oct 24	56½ Jan 21	43½ Jan 3	59½ Apr 3	Revlon Inc	1	132½	138	135½	139	129½	135½	137½	141½	30,300
37½ Sep 26	71½ Jan 4	44½ Jan 17	51½ Mar 8	When issued	1	54½	55½	54½	55½	53½	55	54½	55½	12,000
42½ Jan 4	48 Sep 23	47 Jan 3	49½ Jan 30	Rexall Drug & Chemical Co	2.50	50½	51½	50½	51	49½	50½	49½	50½	23,300
110½ Oct 27	149 Jan 5	117 Feb 13	130 Mar 9	Reynolds Metals Co com	No par	48½	48½	48½	49	48½	49½	48½	49	40,300
55½ Jan 21	94½ Dec 6	91½ Jan 3	120 Apr 3	4½ conv 2nd pfd	100	122	125	123½	123½	122	124	123	123	300
76½ Jan 5	85 Aug 2	83 Mar 8	85 Apr 13	Reynolds (R J) Tobacco com	5	116½	117½	114½	116½	115	115½	113½	115½	25,500
12 Oct 31	26½ Jan 4	13½ Jan 3	19½ Apr 21	Preferred 3.60 series	100	84½	85½	84½	85½	84½	85½	84½	85½	200
1½ Dec 30	2½ Jan 4	1½ Jan 3	1¾ Mar 23	Rheem Manufacturing Corp	1	15½	16½	16½	17½	17½	17½	17½	17½	71,200
68 Dec 6	84 Dec 19	78½ Jan 3	108½ Apr 10	Rhodesian Selection Trust	5s	1½	1½	1½	1½	1½	1½	1½	1½	44,600
68½ Mar 9	89½ Nov 25	86½ Jan 4	107½ Apr 18	Richardson-Merrell Inc	1.25	99½	101½	95½	100	94½	96½	97	98½	12,900
23½ Oct 24	42 Jan 4	25½ Jan 3	31½ Jan 17	Richfield Oil Corp	No par	104	106	106	107½	105½	106½	102	106½	11,400
28½ Jan 21	52½ July 8	33½ Jan 3	50½ Mar 13	When issued	No par	29	29½	28½	28½	28	28½	28	28½	200
2½ Dec 19	4½ Jan 5	2½ Jan 3	3½ Feb 9	Riegel Paper Corp	10	45½	46	45½	46	43½	45	43½	45	3,400
33½ Nov 3	55 Apr 7	32½ Feb 10	41½ Jan 24	Ritter Company	2.50	3½	3½	3½	3½	3½	3½	3½	3½	4,900
38½ Oct 19	52 Jun 9	40 Apr 21	44 Feb 6	Roan Antelope Copper Mines	1	37½	37½	37½	37½	37½	37½	37½	37½	18,500
41½ Oct 25	50 Jan 4	43½ Jan 19	50 Feb 21	Robertshaw-Fulton Controls com	1	40	42	40	42	39	41	37½	38½	7,000
21 Oct 28	26½ Jan 4	23½ Jan 3	28½ Apr 21	5½ convertible preferred	25	49	49½	48½	49	48½	48½	48	49	100
27 Dec 2	38½ Jan 6	27½ Jan 4	34½ Apr 7	Rochester Gas & Elec Corp	No par	26½	27½	27½	27½	27½	27½	27½	27½	3,000
600 Dec 28	780 Mar 23	501 Mar 15	670 Jan 16	Rochester Telephone Corp	10	33½	34	32½	33½	32½	33½	32½	33½	24,600
82 Jan 4	89 Sep 16	88 Jan 23	89½ Jan 11	Rockwell-Standard Corp	5	550	555	541	550	531	540	530	538	10,300
12½ Apr 5	20½ Dec 16	17½ Jan 9	25½ Mar 17	Rohm & Haas Co common	20	88	89	88	88	87	89	87	89	1,530
9½ Apr 12	13½ Sep 22	12½ Jan 13	18½ Apr 17	4 preferred series A	100	23½	24½	23½	24½	23½	24½	23½	24½	10
14½ May 14	21½ Jan 8	16½ Jan 3	24½ Jan 16	Rohr Aircraft Corp	1	18½	18½	18½	18½	17½	18½	17½	18½	24,500
15 Oct 25	21½ Jan 13	18 Feb 8	25½ Apr 11	Ronson Corp	1	21½	21½	21½	21½	21½	21½	21½	21½	34,700
31½ Dec 1	46½ Jan 4	32½ Jan 3	43½ Apr 18	Roper (Geo D) Corp	1	23½	25½	25	25½	24½	24½	24½	24½	300
11½ Oct 25	21½ Mar 2	13½ Jan 26	19½ Apr 18	Royal Crown Cola Co	20 G	42½	42½	42½	42½	41½	42	41½	41½	8,600
12½ Apr 5	14½ May 31	12½ Feb 3	15½ Apr 21	Royal Dutch Petroleum Co	1	16½	18½	17½	19½	17½	18½	17½	18½	58,600
31½ Oct 24	42 Jan 22	36½ Jan 3	46½ Apr 6	Rubbermaid Inc	1	14½	15	14½	14½	14½	14½	14½	14½	96,200
9½ May 3	17 Oct 19	10½ Mar 15	14½ Jan 19	Rubberoid Corp	1	44½	45½	44½	45	43½	44½	43½	44½	7,800
14½ May 6	26½ Jun 23	18½ Jan 30	24½ Mar 23	Ruppert (Jacob)	5	11½	12	11½	12	11½	12	11½	12	6,400
30½ Dec 15	33½ Sep 19	16½ Apr 17	22½ Mar 16	Ryan Aeronautical Co	No par	20½	21½	20½	21½	20½	21½	21	22½	500
32½ Oct 24	40½ Apr 7	36½ Jan 3	48½ Apr 10	Ryder System Inc	2.50	16½	17½	16½	16½	16½	16½	16½	16½	16,100
80 May 27	88½ Aug 9	86 Jan 3	90½ Mar 15			16½	17½	16½	16½	16½	16½	16½	16½	43,000
S														
32½ Oct 24	40½ Apr 7	36½ Jan 3	48½ Apr 10	Safeway Stores common	1.66½	46½	48½	46½	47½	44½	47½	45½	45½	29,200
80 May 27	88½ Aug 9	86 Jan 3	90½ Mar 15	4 preferred	100	88	89½	88	88	88	88	87½	88½	450
238 Nov 4	259 Apr 8	26½ Jan 3	35½ Mar 30	4.30 conv preferred	100	250	350							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21		
35 1/2 Feb 25	57 1/2 Dec 14	52 1/4 Jan 12	63 1/4 Apr 20	Standard Brands Inc com. No par	59 1/2 60 1/2	60 1/2 62	62 1/2 63	62 1/2 63 1/4	62 1/2 62 3/4	17,600	
70 1/4 Jan 12	79 1/2 Aug 22	72 1/4 Jan 23	77 1/4 Feb 16	\$3.50 preferred. No par	76 1/2 77	76 1/2 76 3/4	76 1/2 76 3/4	76 1/2 77	76 1/2 76 3/4	140	
10 1/4 May 11	13 1/2 Sep 13	11 1/4 Jan 3	17 1/2 Feb 23	Standard Financial Corp. No par	15 1/2 16	15 1/2 15 3/4	15 1/2 16	15 1/2 16	15 1/2 16	11,300	
4 1/2 Mar 1	5 Sep 2	4 1/4 Jan 9	5 1/2 Apr 21	Standard Gas & Electric Co. 10c	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	2,000	
12 1/2 May 11	30 1/2 Jun 20	25 1/4 Jan 9	47 1/2 Apr 17	Standard Kollsman Industries. No par	45 1/2 47 1/2	44 1/4 45 1/2	42 1/2 44 1/2	44 1/2 45 1/2	42 1/2 44 1/2	94,900	
40 Jun 1	51 1/2 Jan 4	46 1/4 Jan 5	56 1/4 Apr 18	Standard Oil of California. 6.25	54 1/4 56 1/2	55 1/4 56 1/4	55 1/4 56 1/4	55 1/4 56 1/4	54 1/4 56 1/4	44,300	
35 May 16	47 1/2 Dec 30	46 Jan 6	55 Apr 19	Standard Oil of Indiana. 25	53 1/4 54	53 1/4 54 1/4	53 1/4 55	54 1/4 54 1/2	54 1/4 54 1/2	48,000	
38 Dec 1	50 1/2 Jan 4	40 1/4 Jan 3	49 1/4 Apr 10	Standard Oil of New Jersey. 7	47 1/4 49 1/4	48 1/4 49 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	190,200	
44 1/2 May 31	56 Jan 4	53 1/4 Mar 15	59 1/4 Feb 3	Standard Oil of Ohio common. 10	54 1/4 54 1/2	54 1/4 55	54 1/4 54 1/2	54 1/4 54 1/2	54 1/4 54 1/2	3,900	
83 1/2 Nov 25	89 Mar 8	84 Jan 9	87 1/4 Feb 9	3 1/4 preferred series A. 100	87 1/2 87	86 1/4 90	86 1/4 90	86 1/4 86 3/4	86 1/4 86 3/4	300	
20 1/2 Oct 25	36 1/2 Jan 4	21 1/4 Feb 7	28 Mar 30	Standard Packaging Corp com. 1	25 1/2 26 1/2	25 1/2 25 3/4	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	32,400	
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	\$1.60 convertible preferred. 20	73 1/2 83	72 1/2 83	72 1/2 83	72 1/2 82	72 1/2 82	2,400	
26 1/2 Oct 25	40 1/4 Jan 4	27 1/4 Jan 30	32 1/2 Mar 27	\$1.20 convertible preferred. 20	31 1/4 32	31 1/4 31	31 1/4 31	30 3/4 30 3/4	30 3/4 30 3/4	4,100	
26 1/4 Dec 5	37 1/4 July 8	27 Feb 1	32 Mar 28	6 convertible preferred. 20	31 1/4 31 1/4	31 1/4 31 1/2	30 3/4 31 1/2	31 1/4 31 1/2	31 1/4 31 1/2	8,200	
19 1/2 Oct 24	42 1/2 Jan 4	23 1/4 Apr 6	27 1/2 Mar 2	Standard Pressed Steel Co. 1	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	24 1/2 25 1/2	24 1/2 25 1/2	10,700	
11 Nov 25	21 1/4 Mar 25	11 1/4 Jan 3	14 1/2 Mar 17	Stanley Warner Corp. 5	32 1/4 33 1/4	31 1/4 32 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	6,200	
16 May 11	20 Jan 29	17 1/4 Jan 4	22 Mar 15	Stanray Corp. 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	700	
45 1/4 Nov 9	65 1/2 Jan 4	52 1/4 Apr 21	60 1/2 Feb 3	Starrett Co (The) L S. No par	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20	19 1/4 20	19 1/4 20	11,100	
77 Jan 27	82 May 23	77 Feb 7	81 Apr 13	Stauffer Chemical Co common. 5	56 1/2 56 1/2	55 1/2 56	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	900	
12 1/2 Jan 6	16 1/2 Jan 5	13 1/4 Jan 9	15 1/4 Apr 11	3 1/2 preferred. 100	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	81 1/2 82	32,400	
44 1/4 Mar 24	71 1/2 Dec 30	67 Jan 4	91 1/4 Apr 21	Sterchi Bros Stores Inc. 1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15	15 1/2 15 1/2	15 1/2 15 1/2	13,000	
22 1/4 Oct 25	33 1/2 Jan 4	24 1/4 Jan 3	29 1/4 Feb 17	Sterling Drug Inc. 5	82 1/2 82 1/2	81 1/2 83 1/4	82 1/2 85 1/4	83 1/2 86	84 1/2 91 1/4	8,700	
23 Apr 1	33 1/2 Jan 7	24 1/4 Jan 9	28 1/4 Apr 7	Stevens (J P) & Co Inc. 15	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	7,700	
20 1/2 Sep 9	25 1/2 Jan 4	21 1/4 Jan 11	31 1/4 Apr 6	Stewart-Warner Corp. 2.50	27 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	13,100	
14 Jun 17	18 Dec 20	16 1/4 Jan 4	25 1/4 Apr 7	Stix Baer & Fuller Co. 5	26 1/2 26 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	600	
16 1/4 Jan 11	18 1/4 Feb 19	17 1/4 Jan 9	19 1/4 Mar 16	Stokley-Van Camp Inc common. 1	24 1/4 24 1/4	24 1/4 24 1/4	23 1/4 24 1/2	23 1/4 24 1/2	23 1/4 24 1/2	3,300	
47 1/2 Oct 24	58 Mar 28	53 1/4 Jan 4	65 1/4 Apr 20	5% prior preference. 20	19 1/2 19	19 1/2 19	19 1/2 19	19 1/2 19	19 1/2 19	8,400	
26 1/4 Mar 24	30 1/4 Jan 15	27 1/4 Jan 3	34 1/4 Apr 11	Stone & Webster. 1	65 1/2 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	65 1/4 65 1/2	217,200	
6 1/2 Dec 22	24 1/4 Jan 15	7 Jan 6	9 1/2 Mar 3	Storer Broadcasting Co. 1	32 1/2 32 1/2	32 1/2 33 1/4	32 1/2 33 1/4	32 1/2 33 1/4	32 1/2 33 1/4	250	
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	Studebaker-Packard Corp com. 1	8 1/4 8 1/4	8 1/4 8 1/4	7 1/4 8	7 1/4 8	7 1/4 8	20,400	
17 1/4 Dec 7	19 1/4 Dec 14	18 1/4 Jan 4	20 1/4 Apr 4	\$5 convertible preferred. 100	270 1/2 270	270 1/2 270	262 1/2 262	269 1/2 269	269 1/2 269	25,300	
48 1/2 Jan 21	64 1/4 Jan 4	45 1/4 Mar 17	54 1/4 Jan 24	Suburban Gas. 1	37 1/2 39 1/4	38 1/2 39 1/4	37 1/4 38 1/4	36 1/2 37	35 1/4 36 1/2	4,700	
16 1/4 Sep 23	26 1/2 Jan 4	10 1/4 Jan 4	26 1/4 Jan 24	Suburban Propane Gas Corp. 1	30 1/4 31	30 1/4 31	29 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4	39,000	
12 1/4 Jan 1	18 1/4 Sep 7	13 1/4 Jan 3	20 1/4 Apr 20	Sundbeam Corp. 1	47 1/4 49	46 1/2 47 1/2	46 1/4 46 1/2	45 1/4 46 1/2	46 1/4 46 1/2	68,000	
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	88 Apr 17	Sundstrand Corp. 5	22 1/2 25 1/2	24 1/2 25 1/2	24 1/2 26 1/2	25 1/2 26 1/2	24 1/2 25 1/2	60	
42 1/4 May 17	55 1/2 Jan 21	47 1/4 Jan 3	55 1/4 Feb 15	Sun Chemical Corp common. 1	18 1/4 20	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	6,900	
20 1/2 May 27	24 1/2 Jan 7	23 1/4 Jan 3	26 1/4 Jan 31	\$4.50 series A preferred. No par	88 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	87 1/2 88	23,900	
21 1/4 Jan 20	23 1/2 Sep 26	22 Apr 3	24 1/4 Mar 7	Sun Oil Co. No par	54 1/2 55	54 1/2 55 1/4	54 1/2 55	54 1/2 55 1/4	54 1/2 55 1/4	1,900	
29 1/2 Jan 1	34 1/2 Dec 30	33 Jan 30	36 1/2 Apr 3	Sunray-Mid-Cont Oil Co common. 1	25 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,000	
85 May 9	101 1/4 Aug 22	101 1/4 Jan 3	115 Apr 11	4 1/2 preferred series A. 25	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	1,700	
5 1/4 Jan 1	7 1/4 Oct 20	7 Jan 3	9 1/4 Jan 25	5 1/2 2nd pfd series of '55. 30	34 1/2 34 1/2	34 1/2 35 1/4	34 1/2 35 1/4	34 1/2 35 1/4	34 1/2 35 1/4	17,200	
855 Sep 19	1348 Jan 4	1200 Jan 4	1464 Jan 31	Sunshine Biscuits Inc. 12.50	111 1/2 111	108 1/2 109 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	380	
26 1/2 Feb 29	50 Jan 29	45 Jan 3	58 Jan 15	Sunshine Mining Co. 10c	8 1/2 8 1/2	8 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	300	
39 1/2 July 26	51 1/2 Feb 25	43 1/2 Apr 21	49 1/2 Feb 28	Superior Oil of California. 25	1275 1290	1265 1280	1260 1270	1250 1260	1235 1245	19,700	
11 1/4 Jan 14	15 Jun 22	12 1/2 Jan 3	17 1/4 Apr 3	Sweets Co of America. 4.16 1/2	47 1/2 50	47 1/2 50	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	12,100	
44 1/4 Feb 17	70 1/4 Dec 23	66 1/4 Jan 20	96 Apr 18	Swift & Co. 25	44 1/4 45 1/4	44 1/4 44 1/4	44 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4		
3 1/4 Oct 24	6 1/2 Jan 14	4 1/4 Jan 3	8 1/4 Apr 4	Symington Wayne Corp. 1	15 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4		
6 1/4 May 4	24 1/4 Aug 31	12 1/2 Feb 1	17 1/2 Apr 19	Talcott Inc (James). 9	92 95	94 96	92 1/4 94 1/2	89 1/2 91 1/2	89 1/2 90 1/2	8,300	
34 Feb 1	50 1/4 Dec 16	47 1/4 Jan 6	68 1/4 Apr 11	When issued. 4.50	45 1/4 47 1/4	47 1/4 49	46 1/2 47 1/2	45 1/4 46 1/4	45 1/4 46 1/4	10,000	
20 1/4 Sep 29	24 1/4 Aug 25	23 Jan 25	25 1/4 Jan 16	Tandy Corp. 1	7 1/4 8	7 1/4 8	7 1/2 7 1/2	7 1/2 8	7 1/2 8	15,200	
64 1/2 Jun 2	87 Jan 4	83 Jan 5	104 1/4 Apr 18	TelAutograph Corp. 1	15 1/4 16 1/4	15 1/4 15 3/4	14 1/2 15 1/4	16 1/2 17 1/4	16 1/2 17 1/4	107,400	
29 1/4 Mar 15	38 1/2 Dec 27	35 Jan 27	38 1/2 Mar 21	Tennessee Corp. 1.25	66 1/4 67 1/4	62 1/4 65 1/2	63 1/2 65 1/2	65 1/4 65 1/4	63 1/2 65	10,000	
21 1/4 Sep 28	37 Jan 14	27 1/4 Jan 3	41 1/2 Feb 20	Tennessee Gas Transmission Co. 5	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	51,100	
15 1/2 Sep 26	19 1/2 Dec 16	18 1/4 Jan 3	26 Apr 11	Texaco Inc. 25	101 1/2 103	103 1/2 104 1/2	102 1/4 103	102 1/4 102 3/4	100 1/2 102 1/4	36,500	
148 1/4 Oct 25	256 1/4 May 25	165 1/4 Jan 12	204 Apr 4	Texas Gas Transmission Corp. 5	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	9,500	
20 1/2 May 17	29 1/4 Jan 11	27 1/4 Jan 10	35 1/4 Apr 6	Texas Gulf Producing Co. 33 1/2	37 1/4 38 1/2	37 1/2 38 1/4	36 1/2 37 1/2	36 1/4 37 1/2	36 1/2 37 1/2	18,700	
14 1/4 July 25	19 1/4 Jan 4	15 1/4 Jan 3	23 1/4 Apr 12	Texas Gulf Sulphur. No par	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	55,600	
65 Sep 27	108 Jan 11	69 Jan 3	106 Mar 7	Texas Instruments Inc. 1	197 1/4 199 1/4	192 1/4 197 1/4	188 1/4 193 1/2	188 1/4 193 1/2	190 1/4 193 1/2	19,800	
70 1/4 Jan 12	86 1/4 Aug 25	80 1/4 Jan 5	99 1/4 Apr 20	Texas Pacific Coal & Oil. 10	33 1/4 34 1/4	32 1/2 33 1/4	31 1/2 32	31 1/2 32	31 1/2 32	10,400	
18 1/4 July 22	24 1/4 Jan 4	21 1/4 Jan 3	29 1/2 Apr 3	Texas Pacific Land Trust. 1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	21 1/4 23	21 1/4 22 1/2	6,900	
22 1/4 Oct 26	26 1/2 Jan 4	24 1/4 Jan 3	31 1/2 Apr 3	Sub share certificates. 1	85 1/2 88	86 1/2 86	84 1/2 87 1/2	84 1/2 87 1/2	87 1/2 87	130	
21 Nov 11	38 1/2 Jun 15	23 1/4 Jan 10	30 1/4 Mar 14	Texas & Pacific Ry Co. 100	92 1/4 93 1/4	93 1/2 95	93 1/2 95 1/4	96 99 1/4	98 99 1/4	16,100	
28 1/4 Oct 24	41 1/4 Jan 7	37 1/4 Jan 3	49 Feb 24	Texas Utilities Co. No par	27 1/2 27 1/2	26 1/2 27 1/4	26 1/4 27 1/4	27 1/2 27 1/2	26 1/4 27 1/2	30,600	
9 1/4 July 8	13 Jan 27	10 1/4 Jan 3	17 1/4 Apr 20	Textron Inc common. 50c	29 1/2 30	28 1/2 29 1/2	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,200	
46 1/4 Feb 16	70 1/2 Dec 22	67 1/4 Jan 4	82 1/2 Feb 8	Thatcher Glass Mfg Co. 5	26 1/2 29	28 1/2 29 1/2	28 1/4 28 1/2	28 1/4 28 1/2	28 1/4 28 1/2	10,000	
79 Feb 24	84 May 20	82 1/2 Mar 21	86 Apr 10	Thiokol Chemical Co. 1	44 1/2 46 1/2	44 1/2 45 1/2	43 1/4 45 1/4	43 1/4 44 1/4	43 1/4 44 1/4	66,000	
16 1/4 Jun 2	24 1/4 Jan 4	20 1/2 Jan 3	27 1/2 Feb 9	Thompson (J-R) Wooldridge Inc. 7.50	16 1/2 16 1/2	17 1/2 17	16 1/4 16 1/4	17 1/2 17 1/2	17 1/2 18	3,700	
20 1/4 Dec 19	23 1/4 Mar 29	20 1/2 Jan 3	24 1/4 Mar 8	Common. 5	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 72 1/2	71 1/4 71 1/2	71 1/4 72 1/2	11,400	
44 1/4 Dec 7	68 1/4 Jan 6	48 1/2 Jan 3	56 1/2 Feb 21	4% preferred. 100	84 1/2 86	85 1/2 86	85 1/2 85	85 1/2 86	85 1/2 87	10	
14 1/2 Sep 28	22 1/4 Jan 4	15 1/4 Jan 3	28 1/2 Apr 17	Thor Power Tool Co. No par	29 1/4 30 1/4	29 1/4 30 1/4	30 1/4 30 1/4	29 1/2 29 1/2	29 1/2 29 1/2	2,400	
15 1/4 Feb 17	19 1/2 Sep 6	19 Jan 4	24 1/4 Feb 28	Tidewater Oil common. 10	25 1/2 25 1/2	25 1/2 26 1/4	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	23,300	
33 Jun 22	41 1/4 Aug 26	37 1/4 Jan 3	50 1/4 Apr 17	\$1.20 preferred. 25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday April 17	Tuesday April 18	Wednesday April 19	Thursday April 20	Friday April 21			
85 1/4 Oct 25	116 1/2 Jun 13	100 1/4 Jan 4	115 Feb 27	U S Gypsum Co common	4	105 3/4	106 3/4	104 3/8	106	104 1/2	13,000		
148 Dec 19	161 Aug 23	153 1/2 Mar 8	157 Feb 6	7% preferred	100	155 1/4	156	154 1/2	156	153 1/2	170		
3 1/4 Dec 20	8 1/2 Jan 4	4 Jan 6	6 3/4 Mar 21	U S Hoffman Mach common	82 1/2 c	5 1/8	5 1/2	5 1/8	5 3/8	5 1/8	14,000		
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	19 3/4	20 1/2	19 1/2	19 1/2	19 1/2	200		
7 1/4 Oct 24	13 1/2 Jan 15	9 1/4 Jan 3	15 1/8 Apr 20	U S Industries Inc common	1	13 7/8	14 1/8	13 3/4	14	14 1/8	126,600		
34 1/4 Nov 29	40 Jan 22	35 1/4 Jan 17	38 Mar 8	4 1/2% preferred series A	50	37 1/8	39 1/8	37 1/8	39 1/8	37 1/8	10,200		
25 1/4 Jun 6	30 1/2 Sep 1	26 1/4 Jan 5	35 3/4 Apr 17	U S Lines Co common	1	35 1/8	35 1/4	35	34 3/4	34 1/4	400		
7 1/4 Mar 8	8 3/4 Sep 30	7 1/4 Jan 3	9 Mar 27	4 1/2% preferred	10	8 3/4	8 7/8	8 3/4	8 7/8	8 7/8	10,200		
20 1/4 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 1/4 Apr 6	U S Pipe & Foundry Co	5	26 1/4	26 3/4	26 1/4	26 3/4	26 3/4	1,400		
25 1/4 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	U S Playing Card Co	5	30 3/8	30 3/8	30 3/8	30 3/8	30 3/8	11,600		
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	50 Apr 21	U S Plywood Corp common	1	45 3/4	46 1/2	46	47 1/2	47 1/2	14,400		
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 3/4% preferred series B	100	74 3/4	75	75	77	75 1/2	1,870		
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	55 3/4 Apr 14	U S Rubber Co common	5	54 1/4	55 1/8	53 1/2	54 3/4	53 1/2	3,900		
144 Jan 4	157 1/2 Aug 11	149 1/2 Jan 3	159 1/4 Apr 13	8% non-cum 1st preferred	100	158	159	158 1/4	158 1/2	158 1/4	16,000		
33 Nov 27	47 Apr 27	35 1/2 Mar 6	45 Apr 18	U S Shoe Corp	1	43 3/4	44 1/4	44 1/4	44 1/4	44 1/4	2,600		
25 1/4 Dec 21	36 1/2 Apr 12	26 Jan 3	37 1/4 Apr 4	U S Smelting Ref & M'n com	50	33 1/2	34 1/4	34 1/4	35 1/2	34	6,900		
45 1/4 Dec 22	50 1/2 Sep 19	45 1/4 Jan 4	50 Apr 7	7% preferred	50	49	49 1/4	48 1/4	48 3/4	48 1/2	2,300		
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	90 1/4 Apr 12	U S Steel Corp common	16 1/2	89 3/8	90	88 3/4	89 3/8	87 1/2	6,500		
139 1/2 Jan 4	148 Aug 25	141 1/2 Jan 3	147 Mar 17	7% preferred	100	145 3/4	146 1/4	145 1/4	146 1/4	146 1/4	2,300		
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	30 3/8 Feb 21	U S Tobacco Co common	No par	28 3/4	29 1/4	29	29 3/8	29 1/4	22,000		
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	37 1/2 Feb 15	7% non-cumulative preferred	25	37 1/4	37 1/4	37	37 1/4	37 1/4	2,200		
24 May 3	36 1/4 Jun 23	29 1/4 Jan 3	53 3/4 Apr 10	U S Vitamin & Pharmaceutical	1	47 1/8	49 1/4	45 1/4	46 3/4	42 3/4	89,000		
15 1/4 Jan 8	24 1/2 Mar 29	18 1/4 Apr 6	25 1/8 Apr 21	United Stockyards Corp	1	19 1/4	20 1/2	20	20 1/2	22 1/2	11,400		
9 Feb 12	13 1/4 July 11	11 Jan 3	23 Apr 4	United Whelan Corp	30c	16 1/2	17 1/8	16 1/4	17	17 1/8	4,600		
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/4 Apr 12	Universal-Cyclops Steel Corp	1	42 1/8	43 1/8	41 1/8	42 3/8	40 1/8	120		
29 1/4 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	41 1/2 Mar 17	Universal Leaf Tobacco com	No par	41	41 1/2	40 1/4	40 1/2	39 1/4	41,600		
148 Jan 6	159 1/4 Nov 21	153 1/2 Jan 9	162 Feb 13	8% preferred	100	160	162	160	160 1/2	159 1/2	52,500		
41 1/2 Apr 14	80 1/4 Jun 17	49 1/2 Feb 20	62 Jan 3	Universal Match Corp	2.50	56 3/4	58 1/8	57 3/8	57 3/8	56 3/4	5,500		
21 1/4 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	50 1/2 Mar 27	Universal Oil Products Co	1	47 3/8	48 1/8	45 1/4	47 3/8	46 1/4	180		
28 1/4 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	67 Apr 21	Universal Pictures Co Inc com	1	62 1/4	64	62 1/8	64 3/8	63	17,600		
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	4 1/4% preferred	100	84	84	83 1/4	83 1/4	84	30		
41 1/4 Feb 16	62 1/2 Jun 13	48 1/4 Feb 28	59 Apr 14	Upjohn Co	1	58	59	56 1/4	57 1/2	57	12,800		
30 1/4 Oct 25	38 Jan 21	33 1/4 Jan 10	38 1/2 Feb 23	Utah Power & Light Co	12.80	35 7/8	36 3/8	36 1/4	36 1/2	36 1/8	900		
V													
29 1/4 Dec 5	44 Jan 5	30 1/4 Jan 3	37 1/2 Jan 27	Vanadium-Alloys Steel Co	5	35 3/8	35 3/8	34 1/2	35 1/2	33 3/4	7,600		
15 1/4 Oct 5	34 1/4 Jan 5	18 Jan 3	27 1/4 Apr 17	Vanadium Corp of America	1	27	27 1/4	26 3/4	27	26 1/2	6,500		
11 Jan 20	15 1/4 Sep 2	11 1/4 Mar 23	14 1/2 Apr 12	Van Norman Industries Inc com	2.50	13 3/8	13 1/4	13	13 1/8	13 1/2	700		
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	35 1/2 Mar 15	\$2.28 convertible preferred	5	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	8,500		
19 1/4 Dec 14	22 1/2 Sep 28	19 1/4 Jan 3	27 Apr 17	Van Raalte Co Inc	10	24 1/4	25 1/2	25 1/8	25 3/8	26	48,500		
38 1/4 Oct 24	67 1/2 Jun 20	46 1/4 Jan 4	75 1/4 Apr 21	Varian Associates	1	68 1/2	72	70 1/8	72 1/4	70 1/4	40,800		
31 Oct 24	51 1/4 Dec 20	44 1/4 Jan 13	77 1/4 Mar 30	Vendo Co	1.25	67 3/4	70 1/2	65 3/4	68 1/2	67 1/8	6,500		
21 1/4 Mar 9	39 1/2 Dec 28	34 1/4 Jan 11	43 3/4 Apr 18	Virginia Carolina Chemical com	1	42	43	42	43 1/4	41	1,100		
79 Apr 22	113 1/2 Dec 28	107 Feb 13	120 Feb 21	6% dividend partic preferred	100	117	118 1/2	118	119 1/2	115	18,200		
34 1/4 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	57 1/2 Mar 21	Virginia Elec & Power Co com	8	54 1/4	55 1/8	54 1/8	54 3/4	54 1/2	230		
99 1/4 Jan 4	106 1/2 Aug 24	103 Jan 3	107 1/2 Feb 21	\$5 preferred	100	105 3/4	105 3/4	105 3/4	105 3/4	105 3/4	10		
80 Jan 29	85 Aug 31	85 Mar 7	85 Mar 7	\$4.04 preferred	100	85	86 1/2	85	86 1/2	85	70		
82 1/4 Jan 18	89 Aug 10	85 Jan 9	90 Jan 24	\$4.20 preferred	100	89	90 1/2	90	90 1/2	85	10,100		
82 1/2 Jan 23	90 1/2 Aug 16	83 1/2 Feb 8	87 Mar 20	\$4.12 preferred	100	84 1/2	86 1/2	84 1/2	86 1/2	84	2,100		
7 1/2 Oct 8	15 1/4 Jan 4	9 1/2 Jan 4	13 1/2 Feb 6	Vulcan Materials Co common	1	12 1/4	12 3/8	12 1/8	12 3/8	11 3/4	40		
13 1/4 Jun 2	19 Jan 4	13 1/4 Jan 4	16 1/2 Feb 3	5% convertible preferred	16	15 1/2	15 3/4	15 1/8	16 1/8	15 3/4	30		
84 1/2 Dec 8	94 1/4 Apr 8	87 1/2 Jan 3	94 Mar 8	5 1/4% preferred	100	92 1/2	92 1/2	92 1/2	93 1/2	92 1/2	200		
95 Jun 15	102 1/2 Apr 14	98 1/2 Jan 4	102 1/2 Mar 1	6 1/4% preferred	100	102	103	102	103	100	8,800		
W													
62 May 13	80 Dec 1	79 1/4 Jan 8	85 1/4 Feb 28	Wabash RR 4 1/2% preferred	100	80	80	81	81	81	2,000		
23 1/4 Nov 1	44 1/4 Jan 25	24 1/2 Feb 10	29 1/2 Feb 28	Wagner Electric Corp	15	26 1/4	26 3/4	26 1/2	26 1/2	25 1/2	8,800		
11 1/2 Dec 30	18 1/4 Jun 8	11 1/2 Jan 9	14 Mar 13	Waldorf System	No par	12	12	12 1/8	12 1/8	12 1/8	2,000		
45 Jan 14	60 1/2 Aug 24	57 Jan 4	73 Mar 17	Walgreen Co	10	67 1/4	67 3/4	68 1/2	68 1/2	67	4,200		
35 1/4 Aug 4	40 1/2 Dec 6	38 1/4 Jan 6	48 Apr 17	Walker (Hiram) G & W	No par	47 1/4	48	47	47 3/4	46 1/4	3,000		
27 1/4 Dec 23	30 Dec 19	26 1/2 Feb 2	41 1/2 Apr 4	Wallace & Tiernan Inc	50c	38 1/2	39	37 1/2	37	37 1/2	2,000		
7 Nov 1	15 1/4 Jan 4	8 1/2 Jan 3	11 1/4 Mar 28	Walworth Co	2.50	9 3/4	9 7/8	9 1/2	9 3/4	9 1/4	14,200		
9 1/2 Nov 21	15 1/4 Jan 15	10 1/2 Jan 4	12 1/2 Jan 19	Ward Baking Co common	1	11 1/2	11 1/2	11 1/4	11 3/4				

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS				LOW AND HIGH SALE PRICES				Sales for					
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Week	
										April 17		April 18		April 19		April 20		April 21		Bonds (\$)	
										Low		Low		Low		Low		Low			
										High		High		High		High		High			

*Bid and asked price. No sales transacted this day. [This issue has not as yet been admitted to Stock Exchange dealings.]

(Range for Week Ended April 21)

BONDS		Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Last	or Friday's	Sold		Jan. 1
New York City		Sale Price	Bid & Asked	No.		Low High
Transit Unification Issue—			Low High	No.		Low High
3% Corporate Stock 1980		June-Dec	92 3/8 93	8		92 1/2 94 1/8

BONDS		Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Last	or Friday's	Sold		Jan. 1
Brazil (continued)—		Sale Price	Bid & Asked	No.		Low High
5% funding bonds of 1931 due 1951						
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	82 82	3		82 84 1/4
External dollar bonds of 1944 (Plan B)—						
3 1/2s series No. 1	June-Dec	*97 3/4	---	---		97 3/4 98 3/4
3 1/2s series No. 2	June-Dec	*97 1/4	---	---		97 1/4 98
3 1/2s series No. 3	June-Dec	*96	99 1/2	---		98 1/2 98 1/2
3 1/2s series No. 4	June-Dec	*96	99 1/2	---		98 1/2 98 1/2
3 1/2s series No. 5	June-Dec	*96	99 1/2	---		98 1/2 98 1/2
3 1/2s series No. 6	June-Dec	*96	99 1/2	---		98 1/2 98 1/2
3 1/2s series No. 7	June-Dec	*96 1/4	98 1/2	---		96 1/4 98 1/2
3 1/2s series No. 8	June-Dec	*98 1/2	---	---		98 1/2 98
3 1/2s series No. 9	June-Dec	*96 1/2	---	---		96 1/2 98
3 1/2s series No. 10	June-Dec	*96 1/2	---	---		96 1/2 98
3 1/2s series No. 11	June-Dec	*96	99	---		97 1/2 98 1/2
3 1/2s series No. 12	June-Dec	*96	99	---		96 96
3 1/2s series No. 13	June-Dec	*96	99	---		96 96
3 1/2s series No. 14	June-Dec	*96	99	---		96 96
3 1/2s series No. 15	June-Dec	*96	99	---		96 96
3 1/2s series No. 16	June-Dec	*96	99	---		96 96
3 1/2s series No. 17	June-Dec	*96	99	---		96 96
3 1/2s series No. 18	June-Dec	*96	99	---		96 96
3 1/2s series No. 19	June-Dec	*96	99	---		96 96
3 1/2s series No. 20	June-Dec	*96	99	---		96 96
3 1/2s series No. 21	June-Dec	*96	99	---		96 96
3 1/2s series No. 22	June-Dec	*96	99	---		96 96
3 1/2s series No. 23	June-Dec	*96	99	---		96 96
3 1/2s series No. 24	June-Dec	*96	99	---		96 96
3 1/2s series No. 25	June-Dec	*96	99	---		96 96
3 1/2s series No. 26	June-Dec	*96	99	---		96 96
3 1/2s series No. 27	June-Dec	*96	99	---		96 96
3 1/2s series No. 28	June-Dec	*96	99	---		96 96
3 1/2s series No. 29	June-Dec	*96	99	---		96 96
3 1/2s series No. 30	June-Dec	*96	99	---		96 96
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	47 1/8	47 1/8	5		46 5/8 53
Canada (Dominion of) 2 1/2s 1974	Mar-Sept	82	82 1/2	44		81 1/8 85
25-year 2 1/2s 1975	Mar-Sept	82	81 1/8	25		81 1/8 84 1/4
Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	45 1/8	45 1/8	4		45 1/8 53
Chile (Republic) external s f 7s 1942	May-Nov	*90	---	---		91 1/2 92 1/2
6 1/2s assessed 1942	May-Nov	*44 1/8	---	---		44 1/8 45 1/8
External sinking fund 6s 1960	April-Oct	*90	---	---		91 1/2 91 1/2
6s assessed 1960	April-Oct	*44 1/8	---	---		44 1/8 45 1/8
External sinking fund 6s Feb 1961	Feb-Aug	*90	---	---		91 1/2 92 1/2
6s assessed Feb 1961	Feb-Aug	*44 1/8	---	---		44 1/8 45 1/8
Ry external sinking fund 6s Jan 1961	Jan-July	*90	---	---		91 1/2 92 1/2

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 21)

BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Energy Supply Schwaben—	5 1/2s debt adjustment 1973	Jan-July	---	Shinetsu Electric Power Co Ltd—	6 1/2s 1st mtge s f 1952	June-Dec	---	Shinetsu Electric Power Co Ltd—	6 1/2s 1st mtge s f 1952	June-Dec	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6 1/2s due 1952 extended to 1962	June-Dec	---	---	6 1/2s due 1952 extended to 1962	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	Siemens & Halske Corp 6 1/2s 1951	Mar-Sept	---	---	Siemens & Halske Corp 6 1/2s 1951	Mar-Sept	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6 1/2s (Prov of) external 7s 1958	June-Dec	---	---	6 1/2s (Prov of) external 7s 1958	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6 1/2s assessed 1958	June-Dec	---	---	6 1/2s assessed 1958	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	Souta Africa (Union of) 4 1/4s 1965	June-Dec	89 1/2	89 1/2	Souta Africa (Union of) 4 1/4s 1965	June-Dec	89 1/2	89 1/2
5 1/2s debt adjustment 1973	Jan-July	---	---	5 1/2s external loan Jan 1968	Jan-July	88 1/2	87 1/2	5 1/2s external loan Jan 1968	Jan-July	88 1/2	87 1/2
5 1/2s debt adjustment 1973	Jan-July	---	---	5 1/2s external loan Dec 1 1968 new	June-Dec	---	87 1/2	5 1/2s external loan Dec 1 1968 new	June-Dec	---	87 1/2
5 1/2s debt adjustment 1973	Jan-July	---	---	Southern Italy Dev Fund 5 1/2s 1974	May-Nov	97	97	Southern Italy Dev Fund 5 1/2s 1974	May-Nov	97	97
5 1/2s debt adjustment 1973	Jan-July	---	---	Taiwan Electric Power Co Ltd—	Jan-July	---	---	Taiwan Electric Power Co Ltd—	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	5 1/2s (40-year) s f 1971	Jan-July	---	---	5 1/2s (40-year) s f 1971	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	5 1/2s due 1971 extended to 1981	Jan-July	---	94	5 1/2s due 1971 extended to 1981	Jan-July	---	94
5 1/2s debt adjustment 1973	Jan-July	---	---	Tokyo (City of)—	April-Oct	---	---	Tokyo (City of)—	April-Oct	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	5 1/2s ext loan of '27 1961	April-Oct	---	---	5 1/2s ext loan of '27 1961	April-Oct	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	5 1/2s due 1961 extended to 1971	April-Oct	---	100	5 1/2s due 1961 extended to 1971	April-Oct	---	100
5 1/2s debt adjustment 1973	Jan-July	---	---	Tokyo Electric Light Co Ltd—	June-Dec	---	---	Tokyo Electric Light Co Ltd—	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6s 1st mtge s series 1953	June-Dec	99 7/8	215 1/2	6s 1st mtge s series 1953	June-Dec	99 7/8	215 1/2
5 1/2s debt adjustment 1973	Jan-July	---	---	6s 1953 extended to 1963	June-Dec	---	100	6s 1953 extended to 1963	June-Dec	---	100
5 1/2s debt adjustment 1973	Jan-July	---	---	United Steel Works Corp—	Jan-July	---	---	United Steel Works Corp—	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6 1/2s debentures series A 1947	Jan-July	---	---	6 1/2s debentures series A 1947	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	3 1/4s assessed series A 1947	Jan-July	---	---	3 1/4s assessed series A 1947	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6 1/2s sink fund mtge series A 1951	June-Dec	---	---	6 1/2s sink fund mtge series A 1951	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	3 1/4s assessed series A 1951	June-Dec	---	---	3 1/4s assessed series A 1951	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6 1/2s sinking fund mortgage ser C 1951	June-Dec	---	---	6 1/2s sinking fund mortgage ser C 1951	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	3 1/4s assessed series C 1951	June-Dec	---	---	3 1/4s assessed series C 1951	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	Participating cts 4 1/4s 1968	Jan-July	---	67 3/8	Participating cts 4 1/4s 1968	Jan-July	---	67 3/8
5 1/2s debt adjustment 1973	Jan-July	---	---	Uruguay (Republic of)—	Jan-July	---	---	Uruguay (Republic of)—	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	3 1/4s-4 1/4s (dollar bond of 1937)—	May-Nov	83 1/4	84	3 1/4s-4 1/4s (dollar bond of 1937)—	May-Nov	83 1/4	84
5 1/2s debt adjustment 1973	Jan-July	---	---	External readjustment 1979	May-Nov	---	88 3/4	External readjustment 1979	May-Nov	---	88 3/4
5 1/2s debt adjustment 1973	Jan-July	---	---	External conversion 1979	May-Nov	---	---	External conversion 1979	May-Nov	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	3 1/4s-4 1/4s 4 1/4s ext conversion 1978	June-Dec	---	---	3 1/4s-4 1/4s 4 1/4s ext conversion 1978	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	4s-4 1/4s-4 1/2s external readj 1978	Feb-Aug	---	88 1/4	4s-4 1/4s-4 1/2s external readj 1978	Feb-Aug	---	88 1/4
5 1/2s debt adjustment 1973	Jan-July	---	---	3 1/2s external readjustment 1984	Jan-July	---	90	3 1/2s external readjustment 1984	Jan-July	---	90
5 1/2s debt adjustment 1973	Jan-July	---	---	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	---	---	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	Warsaw (City) external 7s 1958	Feb-Aug	---	12 1/2	Warsaw (City) external 7s 1958	Feb-Aug	---	12 1/2
5 1/2s debt adjustment 1973	Jan-July	---	---	4 1/2s assessed 1958	Feb-Aug	---	11 1/8	4 1/2s assessed 1958	Feb-Aug	---	11 1/8
5 1/2s debt adjustment 1973	Jan-July	---	---	Westphalia United Elec Pwr Corp—	Jan-July	---	---	Westphalia United Elec Pwr Corp—	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	1st mortgage 6s series A 1953	Jan-July	---	---	1st mortgage 6s series A 1953	Jan-July	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	Yokohama (City of) 6s of '26 1961	June-Dec	---	---	Yokohama (City of) 6s of '26 1961	June-Dec	---	---
5 1/2s debt adjustment 1973	Jan-July	---	---	6s due 1961 extended to 1971	June-Dec	---	98	6s due 1961 extended to 1971	June-Dec	---	98
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973	Jan-July	---	---								
5 1/2s debt adjustment 1973											

For footnotes, see page 32.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 21)

BONDS			Friday	Week's Range		Bonds	Range Since		BONDS			Friday	Week's Range		Bonds	Range Since			
New York Stock Exchange			Last	or Friday's	Low	High	Sold	Jan. 1	New York Stock Exchange			Last	or Friday's	Low	High	Sold	Jan. 1		
			Period		Low	High	No.	Low	High				Period		Low	High	No.	Low	High
Brown Shoe Co 3 1/2s debts 1971-----Jan-July																			
Ernst & Young Corp-----Jan-July																			
4 1/2s conv subordinated debts 1981-----Jan-July																			
Buffalo Niagara Elec first mtge 2 1/2s 1975-----May-Nov																			
Burroughs Corp 4 1/2s conv 1981-----June-Dec																			
Delta Terminal Bldgs 5s income 1982-----Jan-July																			
California Electric Power first 3s 1976-----June-Dec																			
California Oregon Power 3 1/2s 1974-----May-Nov																			
Canada Southern consol gtd 5s A 1962-----April-Oct																			
Canadian Pacific Ry-----Jan-July																			
4% consol debentures (perpetual)-----Jan-July																			
Capital Airlines Inc 4 1/4s conv 1976-----Jan-July																			
Citicorp deposit "stamped"-----Jan-July																			
Carolina Clinchfield & Ohio 4s 1965-----Mar-Sept																			
Carthage & Adirondack Ry 4s 1981-----June-Dec																			
Case (J I) Co 3 1/2s debts 1978-----Feb-Aug																			
5 1/2s conv subord debts 1983-----April-Oct																			
Caterpillar Tractor 4 1/2s debts 1977-----May-Nov																			
Celanese Corp 3s debentures 1965-----April-Oct																			
3 1/2s debentures 1976-----April-Oct																			
Central of Georgia Ry-----Jan-July																			
First mortgage 4s series A 1995-----Jan-July																			
Delta Gen mortgage 4 1/2s series A Jan 1 2020-----May																			
Delta Gen mortgage 4 1/2s series B Jan 1 2020-----May																			
Central Illinois Light Co-----June-Dec																			
4 1/4s conv debentures 1974-----Jan-July																			
Central RR Co of N J 3 1/2s 1987-----Jan-July																			
Central New York Power 3s 1974-----April-Oct																			
Central Pacific Ry Co 3 1/2s series A 1974-----Feb-Aug																			
First mortgage 3 1/2s series B 1968-----Feb-Aug																			
Cerro de Pasco Corp 5 1/2s conv 1979-----Jan-July																			
Chadbourne Gotham Inc-----April-Oct																			
5 1/2s conv subord debts ww 1971-----April-Oct																			
Without warrants-----April-Oct																			
6s conv subord debts ww 1974-----April-Oct																			
Without warrants-----April-Oct																			
Champion Paper & Fibre-----Jan-July																			
3 1/2s debentures 1965-----Jan-July																			
3 1/2s debentures 1981-----Jan-July																			
4 1/2s conv subord debentures 1984-----Jan-July																			
Chesapeake & Ohio Ry gen 4 1/2s 1992-----Mar-Sept																			
Refund and impmt M 3 1/2s series D 1996-----May-Nov																			
Refund and impmt M 3 1/2s series E 1996-----Feb-Aug																			
Refund and impmt M 3 1/2s series H 1973-----June-Dec																			
R & A div first consol gold 4s 1989-----Jan-July																			
Second consolidated gold 4s 1989-----Jan-July																			
Chicago Burlington & Quincy RR-----Feb-Aug																			
First and refunding mortgage 3 1/2s 1985-----Feb-Aug																			
First and refunding mortgage 2 1/2s 1970-----Feb-Aug																			
1st & ref mtge 3s 1990-----Feb-Aug																			
1st & ref mtge 4 1/2s 1978-----Feb-Aug																			
Chicago & Eastern Ill RR-----April																			
General mortgage inc conv 5s 1997-----April																			
First mortgage 3 1/2s series B 1985-----May-Nov																			
Delta income debts Jan 2054-----May-Nov																			
Chicago & Erie 1st gold 5s 1982-----Mar-Nov																			
Chicago & Erie Western 4s series A 1968-----Jan-July																			
Chicago Great Western 4 1/2s Jan 1 2038-----April																			
Chicago Indianapolis & Louisville Ry-----April																			
Delta mortgage 4 1/2s inc ser A Jan 1983-----April																			
Delta mortgage 4 1/2s inc ser A Jan 2003-----April																			
Chicago Milwaukee St Paul & Pacific RR-----Jan-July																			
First mortgage 4s series A 1994-----Jan-July																			
General mortgage 4 1/2s inc ser A Jan 2019-----April																			
4 1/2s conv increased series B Jan 1 2044-----April																			
Delta inc debts series A Jan 1 2055-----Mar-Sept																			
Chicago & North Western Ry-----April																			
Delta mortgage conv inc 4 1/2s Jan 1 1999-----April																			
First mortgage 3s series B 1989-----Jan-July																			
Chicago Koc: Island & Pacific RR-----Jan-July																			
1st mtge 2 1/2s series A 1980-----Mar-Sept																			
4 1/2s income debts 1995-----Feb-Aug																			
1st mtge 5 1/2s ser C 1983-----Feb-Aug																			
Chicago Terre Haute & Southeastern Ry-----Jan-July																			
First and refunding mtge 2 1/2s-4 1/2s 1994-----Jan-July																			
Income 2 1/2s-4 1/2s 1994-----Jan-July																			
Chicago Union Station-----Jan-July																			
First mortgage 3 1/2s series F 1963-----Jan-July																			
First mortgage 2 1/2s series G 1963-----Jan-July																			
Chicago & West Ind RR 4 1/2s A 1982-----May-Nov																			
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975-----April-Oct																			
1st mortgage 2 1/2s 1978-----Jan-July																			
1st mortgage 4 1/2s 1987-----May-Nov																			
Cincinnati Union Terminal-----Feb-Aug																			
First mortgage gtd 3 1/2s series E 1969-----Feb-Aug																			
First mortgage 2 1/2s series G 1974-----Feb-Aug																			
C I T Financial Corp 3 1/2s debts 1970-----Mar-Sept																			
4 1/2s debentures 1971-----April-Oct																			
Cities Service Co 3s s f debts 1977-----Jan-July																			
Cleveland Cincinnati Chicago & St Louis Ry-----June-Dec																			
General 4s 1993-----June-Dec																			
General 5s series B 1993-----Jan-July																			
Refunding and impmt 4 1/2s series E 1977-----Jan-July																			
Cincinnati Wab & Mich Div 1st 4s 1991-----Jan-July																			
St Louis Division first coll trust 4s 1990-----May-Nov																			
Cleveland Electric Illuminating 3s 1970-----Jan-July																			
First mortgage 3s 1982-----June-Oct																			
1st mortgage 2 1/2s 1985-----Mar-Sept																			
1st mtge 3 1/2s 1986-----May-Nov																			
1st mortgage 3s 1989-----Mar-Sept																			
1st mtge 3 1/2s 1993-----April-Oct																			
1st mtge 4 1/2s 1994-----Jan-July																			
Colorado Fuel & Iron Corp 4 1/2s 1977-----Jan-July																			
Columbia Gas System Inc-----June-Dec																			
3s debentures series A 1975-----Feb-Aug																			
3s debentures series B 1975-----April-Oct																			
3 1/2s debentures series C 1977-----Jan-July																			
3 1/2s debentures series D 1979-----Mar-Sept																			
3 1/2s debentures series E 1980-----April-Oct																			
3 1/2s debentures series F 1981-----April-Oct																			
3 1/2s debentures series G 1981-----June-Dec																			
5 1/2s debentures series H 1982-----April-Oct																			
5s debentures series I 1982-----Mar-Sept																			
4 1/2s debentures series J 1983-----May-Nov																			
4 1/2s debentures series K 1983-----April-Oct																			
5 1/2s debts series O 1985-----Apr-Oct																			
3 1/2s subord conv debts 1964-----May-Nov																			
Columbus & South Ohio Elec 3 1/2s 1970-----May-Sept																			
1st mortgage 5 1/2s-----1983																			
1st mortgage 3 1/2s-----1986																			
1st mortgage 4 1/2s 1987-----Mar-Sept																			
Combustion Engineering Inc-----June-Dec																			
3 1/2s conv subord debentures 1981-----Feb-Aug																			
Commonwealth Edison Co-----June-Dec																			
First mortgage 3s series L 1977-----Feb-Aug																			
First mortgage 3s series N 1978-----June-Dec																			
3s sinking fund debentures 1999-----April-Oct																			
2 1/2s s f debentures 1999-----April-Oct																			
2 1/2s s f debentures 2001-----April-Oct																			
Consolidated Edison of New York-----Mar-Sept																			
First and refund mtge 2 1/2s ser A 1982-----Mar-Sept																			
First and refund mtge 2 1/2s ser B 1977-----April-Oct																			
First and refund mtge 2 1/2s ser C 1972-----June-Dec																			
First and refund mtge 3s ser D 1972-----May-Nov																			
First and refund mtge 3s ser E 1979-----Jan-July																			
First and refund mtge 3s ser F 1979-----Feb-Aug																			
1st and ref M 3 1/2s series G 1981-----May-Nov																			
1st & ref M 3 1/2s series H 1982-----Mar-Sept																			
Consolidated Edison of New York-----Mar-Sept																			
1st & ref M 3 1/2s series I 1983-----Feb-Aug																			
1st & ref M 3 1/2s series J 1984-----Jan-July																			
1st & ref M 3 1/2s series K 1985-----Jan-Dec																			
1st & ref M 3 1/2s series L 1986-----May-Nov																			
1st & ref M 4 1/2s series M 1986-----April-Oct																			
1st & ref M 5s series N 1987-----April-Oct																			
1st & ref M 4s series O 1988-----June-Dec																			
1st & ref M 5 1/2s series P 1989-----June-Dec																			
1st & ref M 5 1/2s series Q 1989-----June-Dec																			
1st & ref M 4 1/2s ser R 1990-----June-Dec																			
1st & ref 5s series S 1990-----June-Dec																			
3s conv debentures 1963-----June-Dec																			
Consolidated Electrodynamics Corp-----June-Dec																			
4 1/2s conv subord debts 1984-----June-Dec																			
Consolidated Gas El Light & Power (Balt)-----Jan-July																			
1st ref M 2 1/2s series T 1976-----Jan-July																			
1st ref M 2 1/2s series U 1981-----April-Oct																			
1st ref mtge s f 2 1/2s series X 1986-----Jan-July																			
Consolidated Natural Gas 2 1/2s 1968-----April-Oct																			
3 1/2s debentures 1976-----May-Nov																			
3 1/2s debentures 1979-----June-Dec																			
3s debentures 1978-----Feb-Aug																			
4 1/2s debentures 1982-----June-Dec																			
5s debentures 1982-----Mar-Sept																			
4 1/2s debentures 1983-----Feb-Aug																			
5s debentures 1985-----Feb-Aug																			
4 1/2s debentures 1986-----Feb-Aug																			
Consumers Power first mtge 2 1/2s 1975-----Mar-Sept																			
Convertible debentures 4 1/2s 1975-----Feb-Aug																			
1st mortgage 4 1/2s 1987-----April-Oct																			
1st mortgage 4 1/2s 1988-----April-Oct																			
1st mortgage 4 1/2s 1989-----Feb-Aug																			
1st mortgage 4 1/2s 1990-----June-Dec																			
Continental Baking 3s debentures 1965-----Jan-July																			
Continental Can Co 3 1/2s debts 1976-----April-Oct																			
4 1/2s debentures 1985-----April-Oct																			
Continental Oil Co 3s debts 1984-----May-Nov																			
Copperweld Steel Co-----June-Dec																			
5s conv subord debentures 1979-----June-Dec																			
Corn Products Co 4 1/2s subord debts 1983-----April-Oct																			
Crucible Steel Co of Am 1st mtge 3 1/2s '66-----May-Nov																			
Curtis Publishing Co 6s debts 1986-----April-Oct																			
Daystrom Incorporated-----Apr-Oct																			
5 1/2s s f debts 1980-----Apr-Oct																			
Dayton Power & Lt first mtge 2 1/2s 1975-----April-Oct																			
1st mortgage 3s 1978-----Jan-July																			
3s series A 1978-----June-Dec																			
First mortgage 3 1/2s 1982-----Feb-Aug																			
1st mortgage 3s 1984-----Mar-Sept																			
First mortgage 5s 1987-----May-Nov																			
1st mortgage 5 1/2s 1990-----Mar-Sept																			
Dayton Union Ry 3 1/2s 1965-----June-Dec																			
Deere & Co 2 1/2s debentures 1965-----April-Oct																			
3 1/2s debentures 1977-----Jan-July																			
4 1/2s subord debentures 1983-----Feb-Aug																			
Delaware & Hudson 4s extended 1963-----May-Nov																			
Delaware Lackawanna & Western RR Co-----May-Nov																			
New York Lackawanna & Western Div-----May-Nov																			
First and refund M series C 1973-----May-Nov																			
Income mortgage due 1993-----May																			
Morris & Essex Division-----May-Nov																			
Collateral trust 4-6s May 1 2042-----May-Nov																			
Pennsylvania Division-----May-Nov																			
1st mtge & coll trust 5s series A 1985-----May-Nov																			
1st mtge & coll tr 4 1/2s series B 1985-----May-Nov																			
Delaware Power & Light Co-----April-Oct																			
1st mtge & coll tr 3s 1973-----June-Dec																			
1st mtge & coll tr 3 1/2s 1977-----Jan-July																			
1st mtge & coll tr 2 1/2s 1979-----Jan-July																			
1st mtge & coll tr 2 1/2s 1980-----Mar-Sept																			
1st mtge & coll tr 3 1/2s 1984-----Mar-Nov																			
1st mtge & coll tr 3 1/2s 1985-----June-Dec																			
1st mtge & coll tr 3 1/2s 1988-----June-Dec																			
Denver & Rio Grande Western RR-----Jan-July																			
First mortgage series A (3% fixed																			
1% contingent interest) 1993-----Jan-July																			
Income mortgage series A 4 1/2% 2018-----April																			
Denver & Salt Lake income mortgage (3% fixed 1% contingent interest) 1993-----Jan-July																			
Detroit Edison 3s series H 1970-----June-Dec																			
General and refund 2 1/2s series I 1982-----Mar-Sept																			
Gen & ref mtge 2 1/2s series J 1985-----Mar-Sept																			
Gen & ref 3 1/2s series K 1976-----Mar-Nov																			
3 1/2s convertible debentures 1969-----Feb-Aug																			
3 1/2s convertible debentures 1971-----Mar-Sept																			
Gen & ref 2 1/2s series N 1984-----Mar-Sept																			
Gen & ref 3 1/2s series O 1980-----May-Nov																			
Detroit & Mackinac Ry 1st lien 4s 1995-----June-Dec																			
Second gold 4s 1995-----June-Dec																			
Detroit Terminal & Tunnel 4 1/2s 1981-----May-Nov																			
Detroit Tol & Ironton RR 2 1/2s ser B 1976-----Mar-Sept																			
Diamond Gardner Corp 4s debts 1983-----April-Oct																			
Douglas Aircraft Co Inc-----Feb-Aug																			
4s conv subord debentures 1977-----Feb-Aug																			
5s s f debentures 1978-----April-Oct																			
Dow Chemical 2 3/4s debentures 1961-----May-Nov																			
3s subordinated debts 1982-----Jan-July																			
Dresser Industries Inc 4 1/2s conv 1977-----Mar-Sept																			
Duquesne Light Co 2 1/2s 1977-----Feb-Aug																			
1st mortgage 2 1/2s 1979-----Apr-Oct																			
1st mortgage 2 1/2s 1980-----Feb-Aug																			
1st mortgage 3 1/2s 1982-----Mar-Sept																			
1st mortgage 3 1/2s 1983-----Mar-Sept																			
1st mortgage 3 1/2s 1984-----Jan-July																			
1st mortgage 3 1/2s 1986-----April-Oct																			
1st mortgage 3 1/2s 1988-----April-Oct																			
1st mortgage 4 1/2s 1989-----Mar-Sept																			
5s s f debentures 2010-----Mar-Sept																			
Eastern Gas & Fuel Associates 3 1/2s 1965-----Jan-July																			
Eastern Stainless Steel Corp-----May-Nov																			
5s conv subord debts 1973-----May-Nov																			
Edison El Ill (N Y) first cons gold 5s 1995-----Jan-July																			
Elgin Joliet & Eastern Ry 3 1/2s 1970-----Mar-Sept																			
El Paso & Southwestern first 5s 1965-----April-Oct																			
5s stamped 1965-----April-Oct																			
Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015-----April																			
First consol mortgage 3 1/2s ser E 1964-----April-Oct																			
First consol mortgage 3 1/2s ser F 1990-----Jan-July																			
First consol mortgage 3 1/2s ser G 2000-----Jan-July																			
Delta income debentures Jan 1 2020-----April-Oct																			
Ohio division first mortgage 3 1/2s 1971-----Mar-Sept																			
Fansteel Metallurgical Corp-----April-Oct																			
4 1/2s conv subord debentures 1976-----April-Oct																			
Firestone Tire & Rubber 3s debts 1961-----May-Nov																			
2 1/2s debentures 1972-----Jan-July																			
3 1/2s debenture 1977-----Mar-Nov																			
Flintkote Co 4 1/2s conv debts 1980-----Apr-Oct																			
Florida East Coast Ry Co-----Jan-July																			
1st mtge 5s series A 2011-----Jan-July																			
2nd mtge 5 1/2s conv inc ser A 2011-----Jan-July																			
Food Fair Stores 4s conv debts 1979-----April-Oct																			
Foremost Dairies Inc 4 1/2s 1980-----Jan-July																			
Fort Worth & Denver Ry 4 1/2s 1982-----May-Nov																			
Gardner-Denver 4 1/2s conv debts 1976-----April-Oct																			
General American Oil Co of Texas-----May-Nov																			
4 1/2s conv subord debts 1984-----May-Nov																			
Gen Amer Transport 4s conv debts 1981-----May-Nov																			
General Cigar Co 5 1/2s income debts 1987-----June-Dec																			
General Electric Co 3 1/2s debts 1976-----May-Nov																			
General Foods Corp 3 1/2s debts 1976-----Jan-July																			

For footnotes, see page 32.

(Range for Week Ended April 21)

Continued on page 32

For footnotes, see page 32.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 17, and ending Friday, April 21. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range For Week Ending April 21.

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Aberdeen Petroleum Corp class A.....1	---	3 3/8 3 1/2	600	2 7/8 Feb 3 3/8 Apr	Bourjois Inc.....1	24 1/4	23 3/4 24 7/8	500	19 Jan 27 1/2 Mar	
Acme-Hamilton Mfg Corp.....10c	3 1/2	2 7/8 3 3/8	192,400	1 1/2 Feb 3 3/8 Apr	Brad Foote Gear Works Inc.....20c	2 3/8	2 3/8 2 3/4	2,000	1 7/8 Jan 3 Apr	
Acme Missiles & Construction Corp.....25c	16 1/2	16 1/2 19 1/8	29,400	7 1/2 Jan 20 Apr	Brazilian Traction Light & Pwr ord.....4 1/2	4 1/2	4 1/2 4 3/4	21,600	3 3/8 Jan 4 1/2 Mar	
Acme Precision Products Inc.....1	4 1/2	4 1/2 4 7/8	2,800	2 1/2 Jan 4 7/8 Apr	Breeze Corp.....1	7	5 5/8 7	10,900	4 1/8 Jan 7 Apr	
Acme Wire Co.....10	14 1/2	14 1/2 14 3/4	1,400	12 1/2 Jan 18 3/4 Mar	Bridgeport Gas Co.....1	33 3/4	33 1/2 34 7/8	1,400	30 Jan 34 7/8 Apr	
Admiral Plastics Corp.....10c	19 1/2	16 1/8 19 1/8	41,800	8 1/2 Jan 19 1/8 Apr	Brillo Manufacturing Co.....1	---	32 1/2 33 1/8	600	32 Feb 40 1/2 Jan	
Aero Supply Manufacturing.....1	6 1/2	5 3/4 6 1/2	45,000	3 1/2 Feb 6 1/2 Apr	Britalta Petroleum Ltd.....1	2 3/4	2 3/4 3	19,300	2 Jan 3 1/2 Apr	
Aeroflex-General Corp.....1	74 1/2	73 77 74 1/2	7,600	50 1/2 Jan 77 3/4 Apr	British American Oil Co.....1	35 1/4	34 1/2 35 1/4	2,600	29 3/4 Jan 36 1/2 Apr	
Aeroflex Manufacturing Corp.....1	6 1/2	6 1/2 7 1/8	11,400	6 1/2 Apr 8 1/8 Feb	British American Tobacco.....1	---	9 3/8 9 7/8	3,100	9 Feb 10 Mar	
Agnew Surpass Shoe Stores.....1	---	---	---	19 Apr 20 1/2 Feb	Amer dep rcts ord bearer.....21	---	9 1/4 9 1/4	200	8 1/4 Jan 9 3/4 Mar	
Aid Investment & Discount Inc.....1	5 1/2	5 5 5 1/2	2,500	3 1/2 Jan 5 1/2 Apr	Amer dep rcts ord registered.....21	---	9 1/4 9 1/4	200	8 1/4 Jan 9 3/4 Mar	
Alabama Great Southern.....50	---	135 136 1/4	20	131 Mar 145 Jan	British Columbia Power.....1	---	35 1/8 35 3/4	1,300	34 Apr 39 1/2 Feb	
Alabama Power 4.20% preferred.....100	83 1/2	83 1/2 85	150	83 1/4 Jan 86 1/2 Mar	British Petroleum Co Ltd.....1	---	7 1/2 7 1/2	25,900	6 1/2 Jan 8 1/4 Apr	
Alan Wood Steel Co common.....10	29 3/4	29 3/4 30 1/8	800	22 1/2 Jan 31 Apr	Amer dep rcts ord reg.....21	7 1/2	7 1/2 8 1/8	27,000	12 1/2 Jan 15 1/2 Apr	
5% preferred.....100	84	82 1/2 84	150	79 Jan 84 1/2 Feb	Brown Company.....1	14 1/8	14 1/8 14 7/8	27,000	12 1/2 Jan 15 1/2 Apr	
Alaska Airlines Inc.....1	7 1/2	7 1/2 7 1/2	3,400	5 Feb 8 1/4 Apr	Brown Forman Distillers cl A com.....30c	18 1/2	18 1/2 20 1/4	900	13 1/2 Jan 20 1/4 Apr	
Algemeine Kunstzede N V.....1	---	---	---	67 Jan 70 Feb	Class B common.....30c	18 1/2	16 1/2 18 1/2	6,800	11 1/2 Jan 20 Apr	
Amer dep rcts Amer shares.....10c	---	---	---	6 1/2 Jan 9 3/4 Apr	4% preferred.....10	7 1/2	6 1/2 7 1/2	1,800	6 1/2 Jan 7 1/2 Apr	
All American Engineering Co.....1	10 1/2	9 3/4 11 1/2	77,300	4 1/2 Jan 12 Apr	Brown Rubber Co.....1	4 1/4	4 4 1/4	1,200	3 1/4 Jan 4 1/4 Mar	
All-State Properties Inc.....1	8 1/2	8 8 1/4	35,400	7 Jan 11 1/2 Apr	Bruck Mills Ltd class B.....1	---	---	---	---	---
Allegheny Corp warrants.....1	6 1/2	6 1/2 7	13,300	3 1/4 Jan 7 1/2 Mar	B S F Company.....66 1/2	12 1/2	12 1/2 13 1/8	6,000	12 Jan 16 1/4 Feb	
Allegheny Airlines Inc.....1	6 1/2	6 1/2 6 3/4	200	8 1/2 Jan 10 1/2 Jan	Buckeye (The) Corp.....1	3 1/4	3 1/4 3 3/8	47,200	2 7/8 Jan 4 1/4 Feb	
Alliance Tire & Rubber class A.....1 1/2	6 1/2	6 1/2 6 3/4	16,800	4 1/2 Jan 8 1/2 Apr	Budget Finance Plan common.....50c	12 1/2	11 1/2 13 1/2	24,900	7 1/2 Jan 13 1/2 Apr	
Allied Artists Pictures Corp com.....1	15 1/2	15 1/2 16 1/2	400	10 1/2 Jan 17 1/2 Apr	60c convertible preferred.....10	---	13 15	1,000	10 1/2 Jan 15 Apr	
5 1/2% convertible preferred.....16	---	---	---	---	6% serial preferred.....10	9 1/2	9 1/4 9 1/2	3,100	8 1/2 Jan 9 3/4 Mar	
Allied Control Co Inc.....50c	15 1/2	13 3/8 16	7,300	9 1/2 Jan 16 1/2 Feb	Buell Die & Machine Co.....1	2	2 2 1/2	6,900	1 1/2 Jan 2 1/2 Mar	
Allied Paper Corp.....10	10 1/2	10 1/2 11	17,400	8 Mar 13 1/2 Feb	Buffalo-Eclipse Corp.....1	---	---	---	13 1/2 Jan 16 1/2 Mar	
AlSCO Inc.....1	9 1/2	9 1/2 9 3/4	3,700	8 1/2 Apr 12 1/2 Feb	Bunker Hill (The) Company.....2.50	11 1/2	10 1/2 11 1/2	2,400	10 1/4 Jan 12 1/4 Mar	
Aluminum Co of America \$3.75 pfd.....100	---	80 1/4 81 1/4	550	76 1/4 Jan 83 1/2 Apr	Burma Mines Ltd.....1	---	---	7,200	1 1/2 Jan 1 1/2 Jan	
Ambassador Oil Corp.....1	5 1/2	5 1/2 5 3/4	10,300	3 1/2 Jan 6 1/4 Apr	American dep rcts ord shares.....3s 6d	---	---	---	---	---
American Beverage Corp.....1	5 1/2	5 1/2 5 3/4	2,700	4 1/2 Jan 7 1/2 Mar	Burnell & Co Inc.....25c	15 1/2	14 1/4 17	47,100	6 1/2 Jan 17 Apr	
American Book Co.....20	73 1/2	73 1/2 75	125	55 Jan 82 Jan	Burroughs (J P) & Son Inc.....1	2 1/4	2 1/4 2 3/8	1,300	1 1/2 Jan 2 1/2 Jan	
American Business Systems Inc.....1	23	21 26 1/2	10,700	13 1/2 Feb 27 1/4 Apr	Burroughs (J P) & Son Inc.....1	35	32 1/4 35 1/2	25,800	19 1/4 Jan 35 1/2 Apr	
American Electronics Inc.....1	9 1/2	9 1/2 10 1/2	31,300	8 1/2 Jan 12 1/2 Jan	Butler's Shoe Corp.....1	14	14 14 1/4	2,500	14 1/2 Apr 19 1/2 Feb	
American-Internat Aluminum.....25c	4 1/4	3 3/8 4 1/4	25,000	3 1/4 Feb 5 Jan						
American Israeli Paper Mills Ltd.....1	4 1/2	4 1/2 4 1/2	4,300	4 Feb 4 3/4 Jan						
American shares.....21	7 1/2	5 1/2 7 1/2	95,700	5 1/4 Jan 7 1/2 Jan	Calgary & Edmonton Corp Ltd.....1	18 1/4	17 1/2 18 1/2	6,800	13 1/2 Jan 20 1/2 Mar	
American M & R C Inc.....50c	36 1/2	35 1/4 37	2,900	26 1/2 Jan 38 1/2 Apr	Calif Eastern Aviation Inc.....10c	5 1/2	5 1/2 6 1/4	120,100	2 1/2 Jan 6 1/4 Apr	
American Manufacturing Co.....12.50	17 1/2	17 1/2 18 1/2	17,100	10 1/2 Jan 18 1/2 Apr	California Electric Power common.....1	21 1/2	21 1/2 22 1/2	9,800	18 1/2 Jan 22 1/2 Mar	
American Petrofina Inc class A.....1	17 1/2	17 1/2 18 1/2	15,200	10 1/2 Jan 18 1/2 Apr	\$3.00 preferred.....50	---	62 62	100	58 Feb 62 Jan	
American Seal-Kap Corp of Del.....2	4 1/4	4 1/4 4 1/4	1,100	4 1/4 Jan 4 3/4 Apr	\$2.50 preferred.....50	57 1/2	56 1/2 57 1/2	200	47 1/2 Jan 51 Feb	
American Thread 5% preferred.....5	---	---	---	30 Mar 34 1/4 Mar	6% preferred.....50	57 1/2	56 1/2 57 1/2	200	56 Jan 59 1/4 Mar	
American Writing Paper.....1	---	---	---	---	Calvan Consol Oil & Gas Co.....1	3	3 3	500	2 1/2 Feb 3 1/2 Apr	
Amurex Oil Co class A.....1	3 1/2	3 1/2 3 1/2	8,000	2 Jan 3 1/4 Apr	Camden Fire Insurance.....1	34 1/2	34 1/2 34 1/2	200	32 1/2 Jan 34 1/2 Apr	
Anacostia Lead Mines Ltd.....20c	1 1/2	1 1/2 1 1/2	16,700	1 1/2 Jan 1 1/2 Jan	Campbell Chibougamau Mines Ltd.....1	8 1/2	8 1/2 8 3/4	26,700	5 1/2 Jan 8 3/4 Apr	
Anchor Post Products.....2	18 1/2	18 1/2 19 1/4	1,500	16 1/4 Jan 19 1/2 Mar	Canada Bread Co Ltd.....1	---	---	---	27 1/2 Mar 29 1/4 Apr	
Andrea Radio Corp.....1	26 1/2	22 1/4 26 1/2	9,600	12 1/2 Jan 28 1/2 Apr	Canada Cement Co Ltd common.....1	---	---	---	27 1/2 Mar 29 1/4 Apr	
Anglo Amer Exploration Ltd.....4.75	3 1/4	3 1/4 3 1/4	2,000	5 1/4 Jan 10 1/4 Apr	6 1/2% preference.....20	3 3/8	3 3/8 3 3/8	30,600	2 1/4 Jan 3 3/8 Apr	
Anglo-Laurate Nitrate Corp 'A' shs.....3.45	5	4 3/4 5 1/4	38,700	3 1/2 Jan 5 1/4 Apr	Canada Southern Petroleum Ltd vtc.....1	13	13 13 13	200	13 Jan 15 1/2 Feb	
Angstrom-Wupperman.....1	7 1/4	7 1/4 7 1/4	2,000	6 Jan 7 1/4 Apr	Canadian Dredge & Dock Co.....10c	1 1/4	1 1/4 1 1/4	8,900	1 1/4 Jan 1 1/4 Apr	
Anken Chemical & Film Corp.....20c	80	77 1/4 85	28,100	45 1/2 Feb 85 Apr	Canadian Husky Oil Ltd.....1	6 1/2	6 1/2 7 1/4	13,800	4 1/2 Jan 7 1/4 Apr	
Anthony Pools Inc.....1	6 1/2	6 1/2 6 3/4	13,000	3 1/2 Jan 6 3/4 Apr	Canadian Industrial Gas Ltd.....2.50	8 1/2	8 1/2 8 3/4	6,500	3 1/2 Jan 8 3/4 Apr	
Apollo Industries Inc.....5	28 1/4	23 29 1/2	40,500	9 1/2 Jan 29 1/2 Apr	Canadian Javelin Ltd.....1	13 1/2	12 3/4 14 1/4	59,200	6 1/2 Jan 16 1/2 Mar	
Appalachian Power Co 4 1/2% pfd.....100	93 1/2	92 1/2 93 1/2	400	89 1/4 Jan 95 1/4 Mar	Canadian Marconi.....1	5 1/2	5 1/2 6 1/8	15,500	4 1/4 Jan 6 1/8 Apr	
Arco Electronics class A.....25c	17 1/2	16 18 1/2	12,700	8 1/2 Feb 19 1/2 Apr	Canadian Petrofina Ltd partic pfd.....10	10 1/2	10 1/4 10 5/8	2,200	7 1/2 Jan 11 1/4 Apr	
Arkansas Louisiana Gas Co.....2.50	44 1/2	41 44 1/2	31,700	35 Jan 44 1/2 Apr	Canadian Williston Minerals.....6c	13 1/2	13 1/2 13 3/4	1,800	11 1/2 Jan 14 Apr	
Arkansas Power & Light 4.72 pfd.....100	---	---	---	95 Feb 96 1/2 Jan	Canal-Randolph Corp.....1	19	18 19 1/2	17,200	9 1/2 Jan 20 1/2 Apr	
Armour & Co warrants.....1	30	26 1/2 30	4,900	20 1/2 Jan 31 Mar	Capital Cities Broadcasting.....1	24 1/2	24 1/2 24 1/2	125	21 1/2 Mar 25 1/4 Apr	
Arnold Altex Aluminum Co.....1	2 1/2	2 1/2 2 3/4	10,900	1 1/2 Jan 3 Jan	Capital City Products.....5	5 1/2	5 1/2 6	600	5 Jan 6 1/4 Feb	
35c convertible preferred.....4	4 1/4	4 1/4 4 1/4	1,300	4 Jan 5 1/4 Jan	Carnation Co.....5.50	86	83 1/4 86	4,000	65 Jan 92 Apr	
Asamera Oil Corp Ltd.....40c	1 1/2	1 1/2 1 1/2	55,600	1 1/4 Jan 1 1/2 Jan	Carroll Power & Light \$5 preferred.....1	103 1/2	104	220	102 Jan 105 Mar	
Associated Electric Industries.....1	---	---	---	---	Carroll Power & Light \$5 preferred.....1	---	---	---	102 Jan 105 Mar	
American dep rcts reg.....21	---	---	---	---	Carroll Power & Light \$5 preferred.....1	---	---	---	102 Jan 105 Mar	
Associated Food Stores Inc.....1	5 1/2	5 1/2 5 1/2	68,100	5 1/2 Jan 5 1/2 Mar	Carroll Power & Light \$5 preferred.....1	---	---	---	102 Jan 105 Mar	
Associated Laundries of America.....1	2 1/4	2 1/4 2 1/4	8,300	2 1/4 Jan 2 1/4 Mar	Carroll Power & Light \$5 preferred.....1	---	---	---	102 Jan 105 Mar	
Associated Oil & Gas Co.....1c	6 1/2	6 1/								

(Range for Week Ended April 21)

For footnotes, see page 32.

AMERICAN STOCK EXCHANGE (Range for Week Ended April 21)

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Range Since Jan. 1	Low
Low	High	Low	High	Low	High	Low	High
J							
Jeannette Glass Co.	16 3/4	16 3/4	17 1/4	5,100	12 1/4	Jan	18 3/4
Jetronic Industries Inc.	100	8	8 3/4	7,200	6 7/8	Jan	9 1/4
Jupiter Oils Ltd.	150	3 1/2	3 1/2	270,800	1 1/4	Jan	3 1/4
K							
Kaiser Industries Corp.	13 1/4	11 1/2	13 3/4	163,900	8 3/4	Jan	13 7/8
Kaltman (D) & Company	50c	4	3 3/8	4 1/4	29,000	3	Jan
Kansas Gas & Electric 4 1/2% pfd.	100	29 1/4	29 1/4	30	5,800	27 1/4	Jan
Katz Drug Company	25c	88	85 1/8	96	10,700	60 1/2	Jan
Kaweco Chemical Co.	5	30 3/8	30	31	5,600	18	Jan
Kawneer Co. (Del.)	1	12	11 3/4	12	1,800	11	Mar
Kay Jewelry Stores Inc.	2.50	14 5/8	14 3/8	16	3,800	12 1/2	Jan
Kidde (Walter) & Co.	1	23 1/8	23	24 1/4	24,700	12 1/2	Jan
L							
Klembe Copper Colbalt Ltd.	1	3 1/4	3	3 3/4	13,800	2 1/4	Feb
Kin-Ark Oil Company	10c	2 1/4	1 7/8	2 3/8	21,900	1 1/2	Feb
Kingsford Company	1.25	3 1/4	2 3/8	3 1/4	43,100	1 1/2	Jan
Kingston Products	1	19 1/4	17 3/4	20 3/4	14,900	9 3/8	Feb
Kirby Petroleum Co.	1	19 1/4	17 3/4	20 3/4	14,900	9 3/8	Feb
Kirkland Minerals Corp Ltd.	1	23 1/8	23	24 1/4	24,700	12 1/2	Jan
Klein (S) Dept Stores Inc.	1	33	32	33	1,000	21 1/8	Jan
Kleinert (IB) Rubber Co.	5	9 1/4	8 1/8	9 7/8	81,000	37 1/2	Jan
Klion (H L) Inc.	25c	20 3/8	20 1/8	20 3/4	21,000	18 1/2	Jan
Knott Hotels Corp.	5	20 1/4	20 1/8	20 3/8	4,200	18 1/8	Jan
Kostin Corp.	7.50	27 1/8	27	27 1/2	300	21 1/4	Apr
Kratter (The) Corp Class A	1	20 1/4	20 1/8	20 3/4	21,000	18 1/2	Jan
\$1.20 convertible preferred	1	20 1/4	20 1/8	20 3/8	4,200	18 1/8	Jan
Kropp (The) Forge Co.	33 1/2	27 1/8	27	27 1/2	26,600	2	Jan
M							
Lafayette Radio Electronics Corp.	1	40 3/4	40 1/4	41 7/8	2,500	33 3/4	Jan
Lafayette Radio Electronics Corp.	1	23 1/2	22	24	9,600	12 1/4	Jan
Lake Shore Mines Ltd.	1	3 3/8	3 1/2	3 3/4	3,600	3 1/2	Feb
Lakey Foundry Corp.	1	47 1/2	47 1/8	47 3/4	1,400	47 1/8	Feb
Lamb Industries	3	6 1/4	5 3/4	6 1/4	3,200	5 1/2	Jan
Lamson Corp of Delaware	5	13 1/4	13 1/2	13 1/2	2,000	13 1/2	Apr
Lamson & Sessions Co.	10	16 1/2	16	16 1/2	1,100	13 3/4	Jan
Lanston Industries Inc.	5	7 1/2	7 1/4	7 1/2	700	5 3/4	Jan
Larchfield Corp.	1	7 1/8	7	7 3/8	3,100	5 3/8	Jan
N							
Nachman Corp.	5	8 1/2	7 3/4	8 1/2	1,400	7 1/2	Mar
Namm-Losser's Inc.	1	13	11 1/8	13	19,500	7 3/8	Feb
Napco Industries Inc.	1	6 7/8	5 1/2	7 1/2	62,700	3 3/8	Jan
National Alfalfa Dehydrat & Milling	3	9 1/2	8 3/8	9 1/4	11,100	4 3/4	Jan
National Bellas Hess	1	11 3/8	11 1/8	12 1/8	33,100	7 3/8	Jan
National Brewing Co (Mich)	1	25 1/8	24 1/8	25 3/8	10,800	19 3/8	Jan
National Casket Company	5	34 1/8	34 1/8	35	350	33	Jan
National Company Inc.	1	25 1/8	24 1/8	25 3/8	10,800	19 3/8	Jan
O							
National Electric Weld Machines	1	13 1/4	13	13 1/4	1,100	12	Jan
National Equipment Rental Ltd.	1	20 3/8	19 1/4	21	4,100	11 3/8	Jan
National Mig & Stores	1	10 1/2	10 1/2	11	900	8 1/8	Feb
National Petroleum Ltd.	25c	2 1/2	2 1/8	2 3/8	111,800	1 3/8	Mar
National Presto Industries Inc.	2	25 1/4	25 1/8	26 3/4	4,100	12 1/4	Jan
National Research Corp.	1	27 3/8	27 1/4	29 1/8	8,900	17 3/8	Jan
National Rubber Machinery	10	19 1/2	19 1/2	19 1/2	100	18	Jan
National Starch & Chemical	50c	44	43 1/4	45	5,000	31 3/8	Jan
National Steel Car Ltd.	1	12 1/2	12 1/2	12 1/2	100	10 3/4	Jan
P							
National Telefilm Associates	10c	5 1/8	4	5 1/2	93,100	2 1/2	Jan
National Transit Co.	1	3 3/8	3 3/8	3 1/2	300	2 3/4	Jan
National Union Electric Corp.	30c	3	2 7/8	3 1/8	7,700	1 7/8	Jan
National Video Corp class A	1	41 3/4	37 7/8	46 1/2	86,600	19 3/8	Jan
Natus Corp.	1	22 1/4	21 3/8	23 3/8	15,100	16 1/8	Jan
Nelly Don Inc.	2	23 3/8	22 1/2	25 1/4	4,900	13 1/8	Jan
Nestle-Le Mur Co.	1	36 1/4	35 1/2	37 1/2	3,300	28	Feb
New England Tel & Tel.	20	54 1/4	x52	57 3/4	21,200	39 1/4	Jan
Rights	1	2 1/8	2 1/8	2 3/8	342,600	2 1/8	Apr
New Haven Clock & Watch Co.	1	2	1 7/8	2 3/8	327,500	1 1/8	Jan
Q							
New Idria Min & Chem Co.	50c	3 1/4	3 1/4	7 1/8	14,500	1 1/2	Jan
New Jersey Zinc	25c	24 1/4	23 3/8	24 7/8	11,800	19 1/4	Jan
New Mexico & Arizona Land	1	15	14	16 1/4	4,900	8 3/4	Jan
New Park Mining Co.	1	1 3/8	1 1/4	1 3/8	27,400	1	Feb
New Process Co.	1	x151 1/2	160	160	650	124	Feb
New York Auction Co.	1	27 1/8	27 1/8	28 7/8	600	23 1/4	Feb
New York & Honduras Rosario	3.33 1/2	31 3/8	31 3/8	33 1/4	840	27 1/2	Jan
R							
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	5 1/8	19,800	1 1/2	Jan
Nipissing Mines	1	1 1/8	1 1/8	1 1/4	4,200	1 1/8	Jan
Noma Lites Inc.	1	6 1/2	5 3/4	6 1/2	22,400	4 3/8	Feb
Norfolk & Southern Railway	1	4 3/8	4 3/8	4 3/4	1,200	4	Feb
North American Royalties Inc.	1	2 1/2	2 1/2	2 3/8	1,500	2	Jan
S							
North Canadian Oils Ltd.	25	2 3/8	2 1/4	2 3/8	11,300	1 1/2	Jan
Northeast Airlines	1	5 1/8	4 3/4	5 7/8	5,800	4 1/8	Jan
North Penn RR Co.	50	64	63 1/2	64	110	63 1/4	Mar
Northern Ind Pub Serv 4 1/4% pfd.	100	89	88	89	120	84	Jan
North Rankin Nickel Mines Ltd.	1	8 3/8	8 3/8	8 1/2	29,000	7 1/2	Jan
Nova Industrial Corp.	1	8	7 3/4	8 3/8	2,300	6 3/8	Feb
Nuclear Corp of Amer A (Del)	10c	5 1/2	5 1/8	5 3/4	32,700	3 3/8	Jan
T							
Occidental Petroleum Corp.	20c	10 3/4	10 3/8	11 1/2	63,800	4 3/8	Jan
Ogden Corp.	50c	19 1/4	19	20 1/2	77,000	13 1/4	Jan
Ohio Brass Co.	1	27 3/8	27 1/4	27 3/8	700	26 1/4	Feb
Ohio Power 4 1/2% preferred	100	95 3/4	95 3/4	96 1/4	60	89 3/4	Jan
Okala Oils Ltd.	90c	7 1/8	7 1/8	7 1/2	3,200	1 1/4	Jan
Old Town Corp common	1	5 1/8	4 3/8	5 3/8	3,300	3 3/8	Jan
40c preferred	1	3 3/4	3 3/4	3 3/4	100	3 3/8	Mar
U							
O'Keefe Copper Co Ltd Amer shares	10 1/2	58 1/2	57	59	900	52	Jan
Opelika Mig Corp	5	17 3/8	17 1/2	17 3/4	900	16	Jan
Overseas Securities	1	15	15	15 1/4	400	13 3/4	Jan
Oxford Electric Corp.	1	5 1/2	4 1/2	6	9,600	3 3/8	Jan
Oxford Manufacturing class A com	1	24 1/4	23 3/4	26	6,100	15 3/8	Jan
V							
Pacific Clay Products	5	45 1/2	44	45 1/2	1,100	38 3/8	Jan
Pacific Gas & Electric 6% 1st pfd.	25	31	31	31 3/8	7,300	30 3/8	Jan
5 1/2% 1st preferred	25	28 3/8	x27 3/8	28 3/8	1,000	27 1/2	Jan
5% 1st preferred	25	26 1/4	25 7/8	26 3/4	700	25 1/2	Jan
5% redeemable 1st preferred	25	25 3/8	25 1/8	25 5/8	2,200	25 1/8	Jan
5% redeemable 1st pfd series A	25	24 3/4	25 1/4	26 1/8	900	24 7/8	Feb
4.80% redeemable 1st preferred	25	24 3/4	x24 3/4	25	600	24 1/4	Feb
4.30% redeemable 1st preferred	25	22 1/8	x22 7/8	x22 7/8	400	22 3/8	Jan
4.36% redeemable 1st preferred	25	22 1/8	22 1/8	22 1/8	700	22	Jan
W							
Pacific Industries Inc.	2	12 1/2	10 1/2	12 7/8	36,300	6 1/2	Feb
Pacific Lighting 8 1/2% preferred	1	94	93 3/4	94 3/4	410	86 1/8	Jan
\$4.40 dividend preferred	1	98 3/4	98 3/4	99	110	91 3/4	Jan
\$4.75 dividend preferred	1	145 3/4	145 3/4	145 3/4	60	130	Jan
\$4.36 dividend preferred	1	89 3/4	89 3/4	89 3/4	150	84	Jan
X							
Pacific Northern Airlines	1	3 1/4	3 3/8	4 1/8	5,000	2 1/2	Jan
Pacific Petroleum Ltd.	1	12 3/8	12 1/2	13 1/4	44,500	9 3/8	Jan
Warrants	1	8 3/8	8 3/8	9 1/4	15,900	5 7/8	Jan
Pacific Power & Light 5% pfd.	100	102 1/2	102 1/2	104 1/2	1,135	99 1/2	Feb
Paddington Corp class A	1	112	102 1/2	112	3,400	51 7/8	Jan
Page-Hersey Tubes	1	24 7/8	24 3/8	25 1/4	4,300	24 1/4	Jan
Pall Corp class A	1	59 7/8	58 1/2	68 1/2	9,200	28 3/8	Jan
Panacostal Petroleum (C A) vtc	2 Bol	1 1/2	1 1/2	1 1/2	16,400	1	Jan
Pantepec Oil (C A) Amer shares	1 Bol	1	1	1 1/8	9,700	1	Jan
Y							
Park Chemical Company	1	x9	9	9 1/2	300	7	Feb
Park Electrochemical Corp class A	10c	12	10 1/8	12 3/4	11,900	4 3/4	Jan
Parker Pen Co class A	2	15 1/4	15 1/4	16	200	14	Feb
Class B	2	15 1/4	15 1/4	15 7/8	1,500	12 1/4	Jan
Parkersburg-Aetna Corp	1	8 3/8	8 3/8	9 1/4	4,100	7 1/8	Jan
Patino of Canada Ltd	2	3 3/8	3 3/4	4	800	3 3/8	Feb
Pato Consolidated Gold Dredg Ltd	1	2 1/2	2 1/2	2 1/2	8,400	2 1/8	Mar
Peninsular Metal Products	1	11 3/4	11 1/4	12	7,500	8 1/4	Jan
Penn Traffic Co	2.50	7 1/8	7 1/8	7 1/8	100	7	Feb
Pentron Electronics Corp.	1	4 1/4	4 1/4	4 1/2	13,500	2 3/8	Jan
Z							
Monogram Precision Industries	1	5	4 1/2	5 1/2	56,000	3 1/8	Jan
Monongahela Power Co	100	87 1/4	88	88	120	82 3/4	Jan
4.40% preferred	100	98 1/2	98 1/2	50	91	Jan	
4.80% preferred series B	100	92	92	20	88 1/2	Feb	
4.50% preferred series C	100	146	148	120	146	Apr	
Montgomery Ward & Co class A	1	127 1/2	121 1/2	131 1/2	8,100	10 3/8	Jan
Montrose Chemical Co	1	56 1/2	56 1/2	25	54	Feb	
Moody Investors Service partic pref	1	7 7/8	7 7/8	8 1/8	5,100	4 3/8	Mar
Morse Electro Products	25c	27	27	28 7/8	2,800	23	Jan

For footnotes, see page 32.

AMERICAN STOCK EXCHANGE (Range for Week Ended April 21)

STOCKS American Stock Exchange										STOCKS American Stock Exchange										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Date	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Low	High	Date	
		Low	High		Low	High						Low	High		Low	High				
Pep Boys (The)	1	18 1/2	15 1/2	21 1/2	42,300	7 1/2 Jan	21 1/2 Apr	21 1/2 Apr		Signal Oil & Gas Co class A	2	27 1/2	27 1/2	28 3/4	17,200	22 1/4 Jan	28 3/4 Apr			
Pepperell Manufacturing Co (Mass)	20	77 1/4	77 1/4	78 1/4	1,200	65 1/4 Jan	78 3/4 Apr	78 3/4 Apr		Class B	2	32	28 1/2	32	325	24 1/2 Jan	32 Apr			
Perfect Circle Corp	250	24 1/4	24 1/4	25 1/4	800	22 1/2 Feb	27 1/2 Jan	27 1/2 Jan		Silver Creek Precision Corp	10c	2 1/4	2 1/4	2 3/4	115,900	1 1/4 Jan	2 3/4 Apr			
Peruvian Photo Inc	20c	40 1/4	39	41 1/4	7,400	37 Jan	48 1/2 Mar	48 1/2 Mar		Silver-Miller Mines Ltd	1	3 1/2	3 1/2	3 1/2	15,100	3 1/2 Jan	3 1/2 Apr			
Phillips Oils & Minerals	1	4 3/8	4 3/8	4 3/8	17,800	1 Apr	1 1/2 Jan	1 1/2 Jan		Silvray Lighting Inc	25c	4 1/8	4 1/8	4 1/8	6,300	4 1/8 Jan	4 1/8 Apr			
Phillips-Eckhardt Electronics	1	33 3/4	33 3/4	35 3/8	3,900	31 1/4 Apr	38 1/2 Feb	38 1/2 Feb		Simmons Boardman Publishing	5,000 fr	29	29 1/2	29 1/2	1,400	27 Mar	42 1/2 Feb			
Phillips Electronics & Pharmaceutical Industries	5	6 1/8	6 1/8	6 1/4	2,100	5 Jan	6 1/4 Feb	6 1/4 Feb		S3 conv preferred	1	53 3/4	53 3/4	57	1,010	45 1/2 Jan	57 Mar			
Philippine Long Dist Tel Co	10 pesos	10c	14 1/8	13 3/4	15	25,200	7 1/4 Jan	15 1/4 Apr	15 1/4 Apr		Simpson's Ltd	1	29	29 1/2	29 1/2	200	27 Mar	42 1/2 Feb		
Phoenix Steel Corp (Del)	4	10	9 1/4	10 3/8	9,100	8 Jan	10 3/4 Apr	10 3/4 Apr		Sinclair Venezuelan Oil Co	1	7 1/8	7 1/8	7 1/8	400	5 1/4 Jan	10 3/4 Mar			
Plasecki Aircraft Corp	1	9 3/8	9	10	5,500	96 Jan	103 Apr	103 Apr		Singer Manufacturing Co Ltd	1	53 3/4	53 3/4	57	1,010	45 1/2 Jan	57 Mar			
Pierce Industries Inc	1	102 1/4	101 3/4	103	800	11 1/2 Jan	16 1/4 Mar	16 1/4 Mar		Amer dep rcts ord registered	1	7 3/8	7 3/8	7 3/8	400	5 1/4 Jan	10 3/4 Mar			
Pittsburgh & Lake Erie	50	14 1/8	14 1/8	14 3/8	4,800	39 Jan	50 Feb	50 Feb		Slick Airways Inc	1	9	8 1/2	9 3/8	13,800	5 1/4 Jan	10 3/4 Mar			
Pittsburgh Railways Co	10c	8 3/8	7 3/8	9 3/8	6,100	18 3/4 Jan	28 1/2 Apr	28 1/2 Apr		Smith (Howard) Paper Mills	1	11 1/8	11	12 1/2	38,000	9 Jan	14 1/4 Jan			
Plastic Materials & Polymers Inc	10c	44	44	44 1/4	400	2 1/2 Jan	3 Apr	3 Apr		Sonotone Corp	1	36 3/8	35 3/4	38	2,000	27 1/2 Jan	38 Feb			
Pneumatic Scale	10	26 1/8	25 3/8	28 3/8	31,800	10 1/2 Jan	16 1/4 Mar	16 1/4 Mar		Soss Manufacturing	1	11 1/8	11	12 1/2	2,000	9 Jan	14 1/4 Jan			
Polarad Electronics Corp	50c	15	13 3/8	16 3/8	32,300	10 1/4 Feb	16 3/4 Apr	16 3/4 Apr		South Coast Corp	1	36 3/8	35 3/4	38	2,500	27 1/2 Jan	38 Feb			
Poloron Products class A	1	27 1/2	27 1/2	3	2,700	2 1/2 Jan	3 Apr	3 Apr		South Penn Oil Co	12.50	33	32 3/4	33	1,600	29 1/2 Jan	33 Mar			
Polycast (The) Corp	2.50	15	13 3/8	16 3/8	13,300	17 1/2 Feb	27 1/2 Apr	27 1/2 Apr		Southern California Edison	1	24 1/2	25 1/4	25 1/2	200	62 Feb	72 Apr			
Polymer Corp class A	1	24 1/2	20 3/4	27 1/2	2,200	10 1/2 Jan	12 3/8 Apr	12 3/8 Apr		5% original preferred	25	24 1/2	24 1/2	25	1,600	24 1/2 Jan	25 Apr			
Powderell & Alexander Inc (Del)	2.50	12 3/8	11 1/2	12 3/8	600	50 1/4 Jan	59 1/2 Apr	59 1/2 Apr		4.88% cumulative preferred	25	24 1/2	24 1/2	25	200	24 Jan	25 Apr			
Power Corp of Canada	1	53 1/4	53 1/4	56	7,900	2 1/2 Apr	2 3/8 Feb	2 3/8 Feb		4.78% cumulative preferred	25	24 1/2	24 1/2	25	200	24 Jan	25 Apr			
Prairie Oil Royalties Ltd	1	2 1/8	2 1/8	2 3/8	8,000	40 1/2 Jan	49 1/2 Jan	49 1/2 Jan		4.56% convertible preferred	25	24 1/2	24 1/2	25	200	24 Jan	25 Apr			
Pratt & Lambert Co	1	47 1/4	44	48 1/2	6,900	4 1/2 Jan	6 1/2 Mar	6 1/2 Mar		4.48% convertible preference	25	24 1/2	24 1/2	25	200	24 Jan	25 Apr			
Prentice-Hall Inc	66 1/2	5 1/2	5 1/2	5 1/2	28,500	5 1/2 Jan	8 1/2 Apr	8 1/2 Apr		4.32% convertible preference	25	24 1/2	24 1/2	25	200	24 Jan	25 Apr			
Preston Mines Ltd	1	7 1/4	7 1/4	7 3/8	3,000	12 1/2 Jan	21 1/2 Apr	21 1/2 Apr		4.24% cumulative preferred	25	24 1/2	24 1/2	25	200	24 Jan	25 Apr			
Proctor-Silex Corp	1	20 3/8	20	26	1,800	19 1/2 Jan	24 1/2 Apr	24 1/2 Apr		4.08% cumulative preferred	25	24 1/2	24 1/2	25	200	24 Jan	25 Apr			
Progress Mfg Co Inc common	1	20 3/8	20	26	12,700	20 1/4 Jan	35 1/2 Apr	35 1/2 Apr		Southern California Petroleum Corp	2	15 3/8	14 7/8	15 1/2	1,900	7 1/4 Jan	16 1/2 Apr			
\$1.25 convertible preferred	20	23 3/8	22	24 1/2	3,400	10 1/2 Jan	11 1/2 Feb	11 1/2 Feb		Southern Pipe Line	1	15 1/2	15 1/2	16 1/2	2,000	14 1/2 Jan	17 Apr			
Prophet (The) Company	1	30 3/4	30 3/4	35 1/2	200	83 1/2 Jan	88 Mar	88 Mar		Southern Realty & Utilities	1	10 1/4	10	10 1/2	1,700	9 1/2 Jan	12 1/2 Apr			
Providence Gas	1	10 7/8	10 3/4	10 7/8	1,500	49 Jan	105 Apr	105 Apr		Speedy Chemical Products Class A	50c	66 1/4	66 1/4	67	600	58 1/2 Jan	68 1/2 Feb			
Public Service of Colorado	100	87 1/2	87 1/2	88	2,100	21 1/2 Jan	25 Feb	25 Feb		Spencer Shoe Corp	1	40 1/2	39	40 3/4	3,100	18 Mar	24 1/2 Apr			
4 1/4% preferred	10	20 1/2	17 1/2	22 1/4	23,800	13 Jan	22 1/4 Apr	22 1/4 Apr		Sperry Rand Corp warrants	1	18 1/2	14 3/4	19 3/4	348,800	28 1/2 Jan	43 Apr			
Puerto Rico Telephone Co	20c	20 1/2	16 3/4	20 1/2	17,300	12 1/2 Jan	21 1/2 Apr	21 1/2 Apr		Sports Arena Inc	1c	12 3/4	10 1/4	13 1/4	85,700	10 1/2 Mar	13 1/4 Apr			
Puget Sound Pulp & Timber	3	23 1/8	22 1/2	24 1/2	9,200	14 Jan	27 1/2 Apr	27 1/2 Apr		Stahl-Meyer Inc	1	9 1/8	9 1/8	9 1/4	1,100	8 1/4 Jan	12 Mar			
Puritan Sportswear Corp	1	8 3/8	8 1/4	9 1/4	25,500	8 3/4 Jan	10 1/2 Apr	10 1/2 Apr		Standard Dredging Corp common	1	11 1/4	11	11 1/2	6,400	9 1/2 Jan	12 Mar			
Pyle-National Co	5	20 1/2	16 3/4	20 1/2	6,500	4 1/2 Feb	9 1/2 Mar	9 1/2 Mar		\$1.60 convertible preferred	20	26	25 1/2	26	300	23 1/2 Jan	26 Jan			
Quebec Lithium Corp	1	4	4	4 3/8	6,400	2 1/2 Jan	5 1/2 Mar	5 1/2 Mar		Standard Forgings Corp	1	14 1/2	14 1/2	14 7/8	1,500	12 1/2 Jan	15 Feb			
Quebec Power Co	1	4	4	4 3/8	6,400	2 1/2 Jan	5 1/2 Mar	5 1/2 Mar		Standard Metals Co	1	2 3/4	2 3/4	3	62,400	2 1/4 Jan	3 Mar			
Ramco Enterprises Inc	1	13	13	13	13	13 Feb	14 Jan	14 Jan		Standard Oil (Kentucky)	10	71 3/8	70 3/8	72	5,600	68 1/2 Jan	72 Apr			
Ramo Inc	1	13	13	13	13	13 Feb	14 Jan	14 Jan		Standard Products Co	1	10 1/2	10 1/2	11 3/8	1,600	9 1/2 Jan	11 3/8 Apr			
Rapid-American Corp	1	13	13	13	13	13 Feb	14 Jan	14 Jan		Standard Shares Inc	1	6 3/4	6 3/4	7	1,700	24 1/2 Jan	30 Apr			
Rath Packing Co	1	13	13	13	13	13 Feb	14 Jan	14 Jan		Standard-Thomson Corp	1	6 3/4	6 3/4	7	21,900	6 Jan	7 1/2 Apr			
Rayette Co Inc	10	17	16 1/2	17 1/2	3,000	16 1/2 Jan	19 1/2 Jan	19 1/2 Jan		Standard Tube class B	1	6 3/4	6 3/4	7	21,900</					

AMERICAN STOCK EXCHANGE (Range for Week Ended April 21)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
U S Air Conditioning Corp-----	50c	4 1/2	4,100	3 1/2 Jan 4 1/2 Mar
U S Ceramic Tile Co-----	1	7 1/4	1,400	6 1/2 Jan 8 1/2 Jan
U S Rubber Reclaiming Co-----	1	11 1/2	3,000	8 1/2 Jan 13 1/2 Mar
Universal American Corp-----	25c	9 3/4	29,300	4 1/2 Jan 10 1/4 Apr
Universal Consolidated Oil-----	10	42 1/2	10,200	31 1/2 Jan 49 1/4 Mar
Universal Container Corp cl A com.10c	10c	8 1/2	8,800	6 1/2 Jan 9 1/2 Apr
Universal Controls Inc-----	25c	13 1/2	118,000	12 1/2 Feb 16 1/2 Jan
Universal Insurance-----	17.78	27 1/2	2,875	27 1/2 Apr 31 1/4 Feb
Universal Marion Corp-----	16 3/4	16 3/4	87,200	17 1/4 Jan 17 1/4 Feb
Utah-Idaho Sugar-----	5	8	7,100	7 1/2 Apr 8 1/2 Feb
V				
Valspar Corp-----	1	12 1/4	2,000	8 1/2 Jan 14 1/2 Mar
Vanderbilt Tire & Rubber-----	1	5 1/2	1,200	5 1/2 Jan 5 1/2 Jan
Van Norman Industries warrants-----	1	5 1/2	7,900	5 1/2 Jan 6 1/2 Apr
Venture Capital Corp of America-----	1	18 1/2	85,600	4 1/2 Jan 5 1/2 Feb
Victor Paint Co-----	1	29 1/2	36,300	11 1/2 Jan 31 1/2 Apr
Victoreen (The) Instrument Co-----	1	15 1/4	36,500	13 1/2 Jan 18 Feb
Viewlex Inc class A-----	25c	39	14,700	14 1/2 Jan 41 1/2 Apr
Vinco Corporation-----	1	13 1/2	94,100	8 1/2 Jan 14 1/2 Apr
Virginia Iron Coal & Coke Co-----	2	11	20,100	6 1/2 Jan 12 Apr
Vita Food Products-----	25c	23 1/2	4,500	16 1/2 Jan 23 1/2 Apr
Vogt Manufacturing-----	1	13	200	12 Mar 15 1/2 Jan
Vornado Inc-----	10c	28 1/4	19,700	12 1/2 Jan 32 1/2 Apr
W				
Waco Aircraft Co-----	1	6 1/2	1,000	3 1/2 Jan 8 1/2 Mar
Wagner Baking voting trust cts-----	100	7	7,300	4 Jan 10 1/2 Feb
7 1/2 preferred-----	100	7	7,300	70 Jan 85 Jan
Waitt & Bond Inc common-----	4	5 1/4	6,400	1 3/4 Jan 6 1/2 Apr
6 1/2 non-cum conv preferred-----	10	11 1/2	1,300	4 1/2 Jan 13 Apr
Walsham Precision Instruments Co-----	1	4	398,400	1 3/4 Jan 4 1/2 Apr
Webb & Knapp Inc common-----	10c	1 3/4	78,600	1 1/2 Jan 1 1/2 Mar
8 1/2 series preference-----	1	80 1/2	110	75 Jan 84 1/2 Mar
Weiman & Company Inc-----	1	5	2,000	3 1/2 Feb 5 1/4 Apr
Wentworth Manufacturing-----	1.25	4	20,900	2 Jan 4 1/2 Apr
West Canadian Oil & Gas Ltd-----	1 1/4	1 1/4	12,400	7 1/2 Jan 7 1/2 Jan
West Chemical Products Inc-----	50c	26 3/4	1,400	18 1/2 Jan 28 1/2 Mar
West Texas Utilities 4.40s pfd-----	100	26 1/4	1,400	88 1/2 Jan 92 1/2 Apr
Western Development Co-----	1	4 3/4	14,100	4 1/2 Jan 5 1/2 Jan
Western Gold & Uranium Inc-----	10c	4 3/4	19,600	3 1/2 Jan 5 1/2 Jan
Western Leaseholds Ltd-----	1	4	25,900	2 1/2 Feb 3 1/2 Jan
Western Nuclear Inc-----	5c	4	25,900	2 1/2 Jan 4 1/2 Jan
Western Stockholders Invest Ltd-----	1	1 1/2	13,300	1 1/2 Jan 1 1/2 Apr
American dep rcts ord shares-----	1	48	200	30 1/2 Jan 49 1/2 Mar
Western Tablet & Stationery-----	20	24 1/4	1,100	20 Jan 32 1/2 Jan
Westmoreland Coal-----	10	24 1/4	1,100	28 1/2 Feb 32 Mar
Westmoreland Inc-----	1	44	190,200	44 Jan 75 Mar
Weyenberg Shoe Manufacturing-----	1	1 1/2	3,400	1 1/2 Feb 1 1/2 Apr
White Eagle International Inc-----	10c	32	11,400	22 Jan 33 Apr
White Stag Mfg Co-----	1	4 1/2	5,400	2 1/2 Jan 4 1/2 Apr
Wichita River Oil Corp-----	5	45	3,800	27 1/2 Jan 49 1/2 Feb
Wickes (The) Corp-----	1	32 3/4	96,000	20 Jan 33 1/2 Mar
Wiebolt Stores Inc-----	1	29 1/2	3,600	13 1/2 Jan 32 Apr
Williams Brothers Co-----	10	10	5,800	8 1/2 Jan 11 1/2 Mar
Williams-McWilliams Industries-----	1	4 1/2	5,800	3 1/2 Feb 5 1/4 Jan
Williams (R C) & Co-----	1	18	26,200	17 Apr 21 1/2 Jan
Wilson Brothers common-----	25	17 1/2	50	17 1/2 Apr 19 Mar
5 1/2 preferred-----	100	92	10	90 1/2 Jan 95 Mar
Wisconsin Pwr & Light 4 1/2 % pfd-----	100	11 1/2	4,450	22 1/2 Jan 25 Apr
Wood (John) Industries Ltd-----	1	10 3/4	800	7 1/2 Jan 11 1/2 Apr
Wood Newspaper Machine-----	2	15 1/4	800	14 1/2 Apr 19 1/2 Mar
Woodall Industries Inc-----	1	8 1/4	600	7 1/2 Mar 8 1/2 Jan
Woolworth (F W) Ltd-----	5s	7 1/2	28,300	1 Feb 1 1/2 Jan
American dep rcts ord regular-----	40c	1 1/2	28,300	1 Feb 1 1/2 Jan
6 1/2 preference-----	40c	1 1/2	28,300	1 Feb 1 1/2 Jan
Wright Hargreaves Ltd-----	1	29 1/4	12,300	20 1/2 Jan 29 1/2 Apr
Zale Jewelry Co-----	50c	7 1/4	4,900	5 Jan 8 1/2 Mar
Zapata Off-Shore Co-----	10c	8 1/4	12,200	4 1/2 Jan 8 1/2 Mar
Zapata Petroleum Corp-----	10c	8 1/4	12,200	4 1/2 Jan 8 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Alco Inc 5 1/2s conv subord debts 1974-----	June-Dec	99	95 99	46	95 103 1/2
Am Steel & Pump 4s inc debts 1994-----	June-Dec	92 1/2	92 92 1/2	3	50 53
Appalachian Elec Power 3 1/2s 1970-----	June-Dec	92 1/2	92 92 1/2	20	89 1/2 93 1/4
Bethlehem Steel 6s Aug 1 1998-----	Quar-Feb	112 1/2	112 112 1/2	120	120 120
Boston Edison 2 1/2s series A 1970-----	June-Dec	86	86 88 1/4	88	88 89 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Chemoll Industries 6s debts 1973-----	Feb-Aug	138	134 141	45	103 155
Chicago Transit Authority 3 1/2s 1978-----	Jan-July	92 3/4	92 3/4 92 3/4	3	89 1/2 94
Davega Stores Corp-----	Feb-Aug	138	134 141	45	103 155
6 1/2s conv subord debts 1975-----	Feb-Aug	138	134 141	45	103 155
Delaware Lack & Western RR-----	May-Nov	38	38 1/2	6	36 1/2 42 1/2
1st mortgage 4s series A 1993-----	May-Nov	16	16	1	16 24
1st mortgage 4s series B 1993-----	May-Nov	16	16	1	16 24
Finland Residential Mtge Bank 5s 1961-----	Mar-Sept	198	198	1	198
General Builders Corp-----	April-Oct	80	80 1/2	16	76 85
6s subord debentures 1963-----	April-Oct	113	111 115	149	100 1/2 121
General Development 6s 1974-----	May-Nov	113	111 115	149	100 1/2 121
Guantanamo & Western RR 4s 1970-----	Jan-July	154	147 1/2 159	172	118 155
Hydrometals Inc 6s 1972-----	Jan-July	154	147 1/2 159	172	118 155
Italian Power Realization Trust 6 1/2 % liq tr cts-----	Jan-July	154	147 1/2 159	172	118 155
Lithium Corp of America-----	April-Oct	170	158 170	62	104 183
5 1/2s conv subord debts 1970-----	April-Oct	170	158 170	62	104 183
Midland Valley RR 4s 1963-----	April-Oct	130	128 134	16	100 148
National Bellas Hess 5 1/2s 1984-----	April-Oct	130	128 134	16	100 148
National Research Corp-----	Jan-July	129	127 132	97	98 1/2 141 1/2
5s convertible subord debentures 1976-----	Jan-July	129	127 132	97	98 1/2 141 1/2
Called bonds-----	Jan-July	129	127 132	97	98 1/2 141 1/2
National Theatres & Television Inc-----	Mar-Sept	77 1/2	77 1/2 78 1/4	4	77 80
5 1/2s 1974-----	Mar-Sept	77 1/2	77 1/2 78 1/4	4	77 80
New England Power 3 1/2s 1961-----	May-Nov	199	199	1	198 1/2 199 1/2
Nippon Electric Power Co Ltd-----	Jan-July	93	93 94 1/4	27	92 97
6 1/2s due 1953 extended to 1963-----	Jan-July	93	93 94 1/4	27	92 97
Ohio Power 1st mortgage 3 1/2s 1968-----	April-Oct	93	93 94 1/4	27	92 97
1st mortgage 3s 1971-----	April-Oct	93	93 94 1/4	27	92 97
Pennsylvania Water & Power 3 1/2s 1984-----	June-Dec	121 1/2	121 1/2 121 1/2	1	119 123
3 1/2s 1970-----	June-Dec	121 1/2	121 1/2 121 1/2	1	119 123
Public Service Electric & Gas Co 6s 1998-----	Jan-July	178	160 178	104	133 178
Rapid American Co 7s debts 1967-----	May-Nov	178	160 178	104	133 178
5 1/2s conv subord debts 1964-----	April-Oct	178	160 178	104	133 178
Safeway Water Power Corp 3s 1981-----	May-Nov	178	160 178	104	133 178
Sapphire Petroleum Ltd 5s conv debts '62-----	Jan-July	95 1/2	95 1/2 96	49	95 97 1/4
Southern California Edison 3s 1965-----	Mar-Sept	95 1/2	95 1/2 96	49	95 97 1/4
3 1/2s series A 1973-----	Jan-July	95 1/2	95 1/2 96	49	95 97 1/4
3s series B 1973-----	Jan-July	95 1/2	95 1/2 96	49	95 97 1/4
2 1/2s series C 1976-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
3 1/2s series D 1976-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
3 1/2s series E 1978-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
3s series F 1979-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
3 1/2s series G 1981-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
4 1/2s series H 1982-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
4 1/2s series I 1982-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
4 1/2s series J 1982-----	Feb-Aug	95 1/2	95 1/2 96	49	95 97 1/4
4 1/2s series K 1983-----	Mar-Sept	95 1/2	95 1/2 96	49	95 97 1/4
5s series L 1985-----	Mar-Sept	95 1/2	95 1/2 96	49	95 97 1/4
4 1/2s series M 1985-----	Mar-Sept	95 1/2	95 1/2 96	49	95 97 1/4
Southern California Gas 3 1/2s 1970-----	Jan-July	88 1/2	88 1/2 91 1/2	9	88 1/2 91 1/2
Southern Counties Gas (Calif) 3s 1971-----	Jan-July	88 1/2	88 1/2 91 1/2	9	88 1/2 91 1/2
Southwestern Gas & Electric 3 1/2s 1970-----	Jan-July	88 1/2	88 1/2 91 1/2	9	88 1/2 91 1/2
Wasatch Corp debts 6s ser A 1963-----	Jan-July	100	100 100 1/2	7	89 1/2 92 1/2
Washington Water Power 3 1/2s 1964-----	June-Dec	96 1/2	96 1/2 97 1/2	5	96 1/2 98 1/2
Webb & Knapp Inc 5s debts 1974-----	June-Dec	71	71	1	63 1/2 72

Foreign Governments and Municipalities

Baden (Germany) 7s 1951-----	Jan-July	1130	1130	13 1/2	13 1/2
Danzig Port & Waterways 6 1/2s 1952-----	Jan-July	111 1/2	111 1/2	13 1/2	13 1/2
German Savings Banks and Clearing Assn-----	Jan-July	111 1/2	111 1/2	13 1/2	13 1/2
Debt Adjustment debentures-----	Jan-July	111 1/2	111 1/2	13 1/2	13 1/2
5 1/2s series A 1967-----	Jan-July	186	186	87 1/2	87 1/2
4 1/2s series B 1967-----	Jan-July	186	186	87 1/2	87 1/2
Hanover (Prov) 6 1/2s 1949-----	Feb-Aug	120	120	64	66
Maranhao stamped (Plan A) 2 1/2s 2008-----	May-Nov	64	69	64	66
Mortgage Bank of Bogota-----	Jan-July	180	180	99	99
4 1/2s (issue of May 1927) 1947-----	May-Nov	180	180	99	99
4 1/2s (issue of Oct 1927) 1947-----	April-Oct	180	180	99	99
Mortgage Bank of Denmark 5s 1972-----	June-Dec	99	99	62	65
Parana stamped (Plan A) 2 1/2s 2008-----	Mar-Sept	65 1/2	65 1/2	62	65
Peru (Republic of)-----	Jan-July	47 1/2	47 1/2 47 3/4	53	44 47 3/4
Sinking fund 3s Jan 1 1997-----	Jan-July	48	48	48	55
Rio de Janeiro stamped (Plan A) 2s 2012-----	Jan-July	48	48	48	55

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

†Bonds being traded flat.

‡Friday's bid and ask prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended April 21)

Continued from page 27

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
United Gas Corp 2 1/2s 1970-----	Jan-July	94 1/2	94 1/2 95	7	84 1/2 86
1st mtge & coll trust 3 1/2s 1971-----	Jan-July	94 1/2	94 1/2 95	10	92 1/2 96 3/4
1st mtge & coll trust 3 1/2s 1972-----	Feb-Aug	92 1/2	92 1/2 92 3/4	26	91 1/4 93 1/4
1st mtge & coll trust 3 1/2s 1975-----	May-Nov	92 1/2	92 1/2 92 3/4	26	91 1/4 93 1/4
4 1/2s s f debentures 1972-----	April-Oct	99	98 3/4 99	9	96 3/4 101 1/4
3 1/2s sinking fund debentures 1973-----	April-Oct	99	98 3/4 99	9	96 3/4 101 1/4
1st mtge & coll trust 4 1/2s 1977-----	Mar-Sept	102 3/4	102 3/4 102 3/4	24	98 3/4 102 3/4
1st mtge & coll trust 4 1/2s 1978-----	Mar-Sept	99 1/2	99 1/2 99 1/2	15	96 3/4 101 1/2
4 1/2s s f debentures 1978-----	Jan-July	99 1/2	99 1/2 99 1/2	2	98 102 3/4
1st mtge & coll tr 5s 1980-----	May-Nov	103 1/4	103 1/4 103 1/4	6	103 1/4 105 1/4
5 1/2s s f debentures 1980-----	May-Nov	103 1/4	103 1/4 103 1/4	39	102 3/4 104 1/4
United States Freight Co-----	May-Nov	103 1/4	103 1/4 103 1/4	39	102 3/4 104 1/4
5s conv subord debts w/ 1981-----	Apr-Oct	115	115 118	432	115 118
U S Rubber 2 1/2s debentures 1976-----	May-Nov	80	80	80	80
2 1/2s debentures 1967-----	April-Oct	91 1/2	91 1/2	89	91 1/4
United States Steel 4s debts 1983-----	Jan-July	95	94 3/4 95 1/2	102	94 1/4 98 3/4
V					
Vanadium Corp of America-----	June-Dec	103 1/2	103 1/2 105	9	93 1/2 105
3 1/2s conv subord debentures 1969-----	Mar-Sept	98	98 100 1/2	34	83 1/4

OUT-OF-TOWN MARKETS (Range for Week Ended April 21)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Agricultural Chemical	1.66 3/4	197 1/2	32 1/2 32 1/2	60	27 1/2 Jan	32 1/2 Mar
American Motors Corp.	1.66 3/4	125 1/4	19 1/2 20 1/2	1,652	16 1/2 Feb	21 1/2 Mar
American Tel & Tel.	33 1/2	124 3/4	124 3/4 127 1/4	4,448	102 1/2 Jan	130 1/4 Apr
Anaconda Company	50	56 1/4	56 1/4 59 1/4	224	44 Jan	59 1/4 Apr
Boston Edison Co.	25	71 1/2	70 1/8 72	396	67 Jan	76 1/2 Mar
Boston Garden-Arena	100	57	8 8 1/2	105	7 Mar	9 Apr
Boston & Providence RR.	100	57	62	20	52 Feb	65 Mar
Calumet & Hecla, Inc.	5	17 1/8	18 1/8	296	14 1/2 Feb	19 1/2 Mar
Cities Service Co.	10	51 1/4	51 3/4	157	49 1/2 Mar	55 Feb
Copper Range Co.	5	16 3/8	17	160	13 1/2 Jan	17 1/2 Apr
Eastern Gas & Fuel Assoc common	10	37 1/8	37 1/8	110	29 1/4 Jan	38 1/4 Apr
4 1/2% cum preferred	100	86 1/8	86 1/8	7	81 1/4 Jan	86 1/4 Mar
Eastern Mass Street Railway Co.	100	3 1/2	3 1/2	48	3 Apr	60c Jan
Common	100	45 1/2	45 3/4	42	40 Feb	46 Mar
6% cum 1st preferred class A	100	28 1/2	28 1/2	15	28 Feb	30 Jan
6% cum preferred class B	100	13 1/8	15	167	10 1/2 Feb	16 Mar
5% cum adjustment	100	64 1/4	65 1/2	2,270	49 1/4 Jan	67 1/4 Apr
First National Stores Inc.	5	81 3/8	85 3/8	515	63 1/4 Jan	85 3/8 Apr
Ford Motor Co.	5	62	63 3/8	3,109	60 3/4 Feb	74 Jan
General Electric Co.	5	108 1/4	114 1/4	265	87 1/2 Jan	118 1/4 Mar
Gillette Co.	1	26	26	46	22 1/2 Jan	27 1/2 Apr
Island Creek Coal Co common	50c	86 1/4	90 1/8	267	73 1/2 Jan	90 1/8 Apr
Kennecott Copper Corp.	25	17	17	20	16 1/4 Feb	20 Jan
Loew's Boston Theatres	4	23 1/2	24 1/4	370	22 1/2 Feb	27 1/2 Feb
Lone Star Cement Corp.	1	11 3/8	12 1/2	475	11 1/2 Jan	14 1/2 Feb
Narragansett Racing Association	1	7c	7c	100	5c Feb	9c Apr
National Service Companies	20	23 3/4	23 3/8 23 7/8	1,702	21 1/4 Jan	24 1/2 Feb
New England Electric System	100	54 3/8	57 1/4	711	40 Jan	57 1/4 Apr
New England Tel & Tel Co.	100	2 1/8	2 1/8	10,520	2 1/8 Apr	2 1/2 Apr
Rights	100	3 1/2	3 1/2	10	2 Mar	4 Mar
NY NH & Hartford RR com.	100	71 1/2	71 1/2	71	71 Jan	74 Mar
Northern Railroad	5	44 1/4	46 1/4	212	40 Jan	48 Apr
Olin Mathieson Chemical	10	14 1/4	14 1/4	358	11 1/4 Jan	16 Mar
Pennsylvania RR	2.50	54 1/2	55 1/2	179	43 1/2 Jan	59 Apr
Reckal Drug & Chemical Co.	32	32	33	456	29 1/2 Jan	35 1/2 Mar
Shawmut Association	1	65	65 1/8	30	53 Jan	65 1/2 Apr
Stone & Webster Inc.	1	60 1/2	62 1/2	535	34 1/2 Jan	65 1/2 Apr
Stop & Shop Inc.	20 1/2	20 1/2	24	2,626	17 1/4 Jan	24 1/2 Mar
United Fruit Co.	66 3/8	66 1/2	69 1/4	224	46 1/4 Jan	55 Apr
United Shoe Machinery Corp com	25	53 3/8	53 3/8	225	26 1/4 Jan	36 1/2 Apr
U S Rubber Co.	100	71 1/4	72	110	71 Jan	76 1/2 Feb
U S Smelting Refining & M'ng com	50	41 1/2	41 1/2	959	40 1/2 Feb	49 1/2 Jan
Vermont & Mass RR Co.	6.25	41 1/2	41 1/2	43 1/8		
Westinghouse Electric Corp.						

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Aerona	1	6 1/2	6 1/2	33	6 1/2 Apr	8 Feb
Balcrank	1	18	18	240	18 Feb	20 Mar
Baldwin Piano	8	49 1/4	50	103	39 1/2 Jan	55 Mar
Carey Manufacturing	10	31 1/8	31 1/8	165	27 1/2 Jan	35 1/2 Mar
Champion Paper common	1	31 1/2	32 1/2	172	27 1/4 Jan	34 1/2 Apr
Cincinnati Gas common	8.50	44	44 1/2	177	37 1/2 Jan	45 1/2 Apr
Cincinnati Milling	10	45 1/4	45 1/4	25	37 1/2 Jan	47 1/2 Apr
Cincinnati Telephone	50	112 1/4	110 3/4 112 1/4	311	97 1/4 Jan	112 1/2 Apr
Crystal Tissue	1	13	13	500	10 1/2 Jan	13 Apr
Diamond National	1	42 1/4	45 1/2	150	36 1/4 Jan	46 Mar
Eagle Picher	5	25 1/2	26 1/2	146	22 1/2 Jan	27 Mar
Gibson Cards	5	33 1/8	33 1/8	1,597	20 Jan	34 Apr
Kahn	1	24	25	120	21 1/2 Jan	25 Apr
Kroger	1	30 3/4	32 1/2	908	30 Mar	34 1/2 Apr
Procter & Gamble new common	1	84 1/4	92 3/4	3,696	73 1/4 Mar	92 3/4 Apr
Rapid-American	1	31	31	50	23 1/2 Jan	32 Mar
U S Playing Card	5	30 1/4	30 1/4	15	26 1/4 Jan	33 1/2 Mar
Unlisted Stocks						
Alleghany Corp.	1	11 1/8	11 1/8	5	10 1/2 Jan	14 1/4 Apr
Allis-Chalmers	10	25 1/2	25 1/2	180	23 1/2 Feb	27 1/2 Jan
Aluminum Limited	38	37 1/4	38	60	32 1/2 Jan	38 Apr
Aluminum Co of America	1	74 1/4	74 1/2	50	68 1/2 Jan	79 Mar
American Airlines	1	21 1/2	22 1/2	153	21 1/2 Jan	24 1/2 Feb
American Can	12.50	40	42	20	34 1/2 Feb	43 Apr
American Cyanamid	1	46	46 1/4	155	43 1/2 Feb	49 1/2 Mar
American Motors	1.66 3/4	19 3/8	19 1/4 20 3/8	280	16 1/2 Feb	21 1/4 Mar
American Tel & Tel Co.	33 1/2	124 3/4	124 3/4 127 1/4	474	103 1/4 Jan	130 1/4 Apr
American Tobacco	12 1/2	80	80 1/2	50	65 Jan	81 1/2 Apr
Ampex Corp.	1	25 1/8	27 1/4	183	20 3/4 Jan	27 1/4 Apr
Anaconda	50	57 1/4	58 1/2	60	44 1/4 Jan	58 1/2 Apr
Armco Steel	10	72 3/4	72 3/4	92	67 1/2 Jan	74 1/4 Mar
Armour & Co.	5	47 1/8	47 1/8	89	38 1/2 Jan	48 Mar
Ashland Oil	1	26 3/8	27 1/4	125	22 Jan	27 1/2 Mar
Avco Corp.	3	19	19 1/4	229	13 1/2 Jan	21 1/4 Mar
Baldwin-Lima-Hamilton	13	15 1/2	14 1/4 15 1/2	460	13 Jan	15 1/2 Apr
Bethlehem Steel	8	47 1/2	49 3/8	227	40 Jan	49 3/8 Apr
Bethlehem Airplane	5	44	44	30	37 1/2 Jan	47 1/4 Mar
Burroughs	5	61	60 3/8 67 3/4	630	43 1/2 Jan	75 Mar
Burlington Industries	1	20 1/2	20 1/2	100	17 Jan	21 1/2 Mar
Burroughs	5	33 1/8	35 1/4	60	28 Jan	38 1/2 Mar
Chesapeake & Ohio	25	62 1/2	62 1/2 64 1/2	87	59 1/4 Jan	67 1/2 Jan
Chrysler Corp.	25	46 1/4	46 1/4	50	38 Jan	46 1/4 Apr
Cities Service	10	52 1/8	52 1/8 52 1/2	24	51 1/2 Jan	54 1/2 Feb
Colgate-Palmolive	1	34 1/4	34 1/2 36	145	31 1/2 Jan	37 1/2 Mar
Columbia Gas	10	26	26 26 1/2	326	23 1/4 Jan	27 1/4 Apr
Corn Products	1	92	93 3/8	30	77 1/2 Jan	93 3/8 Apr
Curtiss-Wright	1	20 1/2	20 1/2	35	16 Jan	21 1/4 Mar
Dayton Power & Light	7	75 1/4	69 3/4 75 1/4	258	55 1/4 Jan	75 1/4 Apr
Detroit Steel	1	18 1/2	18 1/2 19 1/2	52	15 Jan	20 Apr
Dow Chemical	5	72 1/2	71 1/2 72 1/2	51	71 1/4 Jan	77 1/2 Mar
Du Pont	5	213	213 1/4	64	185 1/4 Jan	214 1/4 Mar
Eastman Kodak	10	114 1/4	114 1/4 115 1/2	40	104 Feb	119 1/2 Mar
Electric Autolite	5	64	64	40	47 1/2 Jan	64 Apr
Federated Dept Stores	1.25	43 1/4	44 1/4	110	35 1/2 Feb	44 1/4 Apr
Ford Motor	5	82	82	74	63 1/2 Jan	85 Apr
General Dynamics	1	39 1/8	37 3/8 39 1/8	142	37 1/2 Apr	45 1/4 Feb
General Electric	5	62 1/2	62 1/2 63 1/2	937	61 Feb	73 1/2 Jan
General Motors	1 1/2	45 1/4	45 46 3/4	481	40 1/2 Feb	47 1/2 Apr
General Telephone	3.33 1/2	29 1/8	29 1/8 31 1/2	566	26 1/2 Jan	32 1/2 Apr
Goodyear	1	24 1/2	24 1/2 26 1/2	206	24 1/2 Feb	38 1/2 Mar
Greyhound Corp.	3	24 1/2	24 1/2 26 1/2	50	20 1/2 Jan	24 1/2 Apr
Gulf Oil	8 1/2	51	51 51 1/4	56	32 1/2 Jan	39 1/2 Apr
International Harvester	1	57	57 59 1/2	124	43 Jan	52 Feb
International Tel & Tel	10	57	57 59 1/2	54	46 1/4 Jan	59 1/2 Mar
Jones & Laughlin	1	53 1/4	53 1/4 55 1/2	131	40 1/2 Jan	55 1/2 Apr
Lorillard (P)	1	33 1/2	33 1/2 35 1/2	280	30 1/2 Jan	37 1/2 Mar
Martin Co.	1	37 1/4	37 1/4 37 1/2	98	30 1/2 Jan	40 1/2 Apr
McGraw Edison	1	36 3/8	36 3/8 39 1/4	173	36 1/2 Jan	44 1/2 Mar
Mead Corp.	5	83 3/8	86 3/8	258	70 1/4 Jan	86 3/8 Apr
Minnesota Mining	2	45	45 3/8	92	44 1/4 Jan	50 3/4 Feb
Monsanto Chemical	1	29 1/4	29 1/4 30 3/4	399	28 Jan	34 1/4 Mar
Montgomery Ward	5	91 1/8	89 1/4 91 3/4	48	61 1/2 Jan	91 3/4 Apr
National Cash Register	5	66 3/4	67 1/4	62	59 3/4 Jan	69 1/4 Mar
National Dairy	5	27	27	25	25 1/2 Jan	30 Feb
National Distillers	1	58	58	4	55 1/4 Jan	61 1/2 Apr
National Gypsum	5	90 1/2	93 3/8	105	85 1/4 Jan	95 1/2 Feb
National Lead	1	46 1/2	45 3/4 47 1/2	125	42 1/2 Apr	52 1/4 Mar
North American Aviation	10	14 1/8	14 1/8 14 1/2	50	12 1/2 Jan	16 1/2 Mar
Pennsylvania RR	33 1/2	53 1/2	54 1/2	159	47 1/4 Jan	56 Apr
Pepsi-Cola	5	58 3/8	59 3/4	45	53 Jan	60 1/2 Mar
Phillips Petroleum	2	38 3/8	38 1/2	100	34 1/4 Jan	38 1/2 Apr
Pure Oil	5					

For footnotes, see page 40.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Radio Corp.	5	59 1/2	58 1/2 60 1/2	84	49 1/2 Jan	62 1/2 Apr
Reynolds Tobacco	1.40	113 1/4	113 1/4	5	93 1/2 Jan	118 1/2 Mar
Schenley Industries	3	58 1/2	58 1/2 59 1/2	125	54 1/4 Jan	60 Mar
Sears Roebuck	5	43 1/4	43 1/4	60	39 1/2 Jan	45 Feb
Sinclair Oil	15	45	45 1/2	45	38 1/2 Jan	46 Apr
Socony Mobil	5	55 1/2	55 1/2	30	47 1/2 Jan	55 1/2 Apr
Southern Co.	5	50	50 1/2	52	47 1/2 Mar	53 1/2 Feb
Southern Railway	25	53 1/2	53 1/2	25	46 1/2 Jan	53 1/2 Apr
Standard Oil (Ind)	7	47 1/4	47 1/4 49 1/2	917	40 1/2 Jan	50 Apr
Standard Oil (N J)	10	54 1/4	54 1/4 54 1/2	39	54 Jan	59 1/2 Feb
Standard Oil (Ohio)	1	7 1/2	8 1/2	130	7 1/2 Jan	9 1/2 Mar
Studebaker-Packard	25	101 1/4	102 1/2	36	83 1/2 Jan	102 1/2 Apr
Texaco	131 1/2	131 1/2	133 1/4	14	116 1/2 Jan	134 1/2 Apr
Union Carbide	16 1/2	88 1/2	89 1/2	76	76 1/2 Jan	89 1/2 Mar
U S Steel	42	42	42 1/2	215	40 1/2 Feb	49 1/2 Feb
Westinghouse Electric						

BONDS
Cincinnati Transit 4 1/2s 1998 63 1/2 63 1/2 \$5,500 63 1/2 Feb 66 1/2 Feb

We are indebted to the firms of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range of Prices			Shares	Low		High
A C F Wrigley Stores	1	21	19 1/2	21	2,540		15 1/2	Jan	21
Allen Electric <td>1</td> <td>6 1/2</td> <td>6</td> <td>7</td> <td>3,855</td> <td>3 1/2</td> <td>Jan</td> <td>8 1/4</td> <td>Apr</td>	1	6 1/2	6	7	3,855	3 1/2	Jan	8 1/4	Apr
Borman Foods <td>1</td> <td>---</td> <td>38 1/2</td> <td>38 3/4</td> <td>659</td> <td>29 1/2</td> <td>Jan</td> <td>41</td> <td>Mar</td>	1	---	38 1/2	38 3/4	659	29 1/2	Jan	41	Mar
Briggs Manufacturing <td>1</td> <td>---</td> <td>7 1/4</td> <td>7 1/2</td> <td>240</td> <td>6 1/2</td> <td>Jan</td> <td>7 1/2</td> <td>Mar</td>	1	---	7 1/4	7 1/2	240	6 1/2	Jan	7 1/2	Mar
Brown-McLaren Mfg <td>1</td> <td>1 1/4</td> <td>1 1/4</td> <td>1 1/4</td> <td>5,367</td> <td>90c</td> <td>Feb</td> <td>1 1/4</td> <td>Apr</td>	1	1 1/4	1 1/4	1 1/4	5,367	90c	Feb	1 1/4	Apr
Budd Co <td>5</td> <td>---</td> <td>15 1/2</td> <td>15 1/2</td> <td>193</td> <td>14</td> <td>Feb</td> <td>17 1/2</td> <td>Jan</td>	5	---	15 1/2	15 1/2	193	14	Feb	17 1/2	Jan
Burroughs Corp <td>5</td> <td>---</td> <td>3 1/4</td> <td>3 1/2</td> <td>892</td> <td>27 1/2</td> <td>Jan</td> <td>38</td> <td>Mar</td>	5	---	3 1/4	3 1/2	892	27 1/2	Jan	38	Mar
Chrysler Corporation <td>25</td> <td>---</td> <td>46 1/2</td> <td>47 1/2</td> <td>2,004</td> <td>38 1/2</td> <td>Jan</td> <td>47 1/2</td> <td>Apr</td>	25	---	46 1/2	47 1/2	2,004	38 1/2	Jan	47 1/2	Apr
Consolidated Paper <td>10</td> <td>14</td> <td>11</td> <td>14 1/2</td> <td>7,405</td> <td>9 1/2</td> <td>Apr</td> <td>14 1/2</td> <td>Apr</td>	10	14	11	14 1/2	7,405	9 1/2	Apr	14 1/2	Apr
Consumers Power common <td>1</td> <td>---</td> <td>70</td> <td>70</td> <td>47</td> <td>62 1/2</td> <td>Jan</td> <td>71 1/4</td> <td>Apr</td>	1	---	70	70	47	62 1/2	Jan	71 1/4	Apr
Davidson Bros <td>1</td> <td>---</td> <td>8 1/2</td> <td>8 1/2</td> <td>2,280</td> <td>7</td> <td>Feb</td> <td>8 1/2</td> <td>Apr</td>	1	---	8 1/2	8 1/2	2,280	7	Feb	8 1/2	Apr
Detroit Edison <td>20</td> <td>53 1/4</td> <td>53 1/4</td> <td>54 1/2</td> <td>5,132</td> <td>48 1/2</td> <td>Jan</td> <td>55 1/2</td> <td>Mar</td>	20	53 1/4	53 1/4	54 1/2	5,132	48 1/2	Jan	55 1/2	Mar
Detroit Indus Products <td>1</td> <td>---</td> <td>10</td> <td>10</td> <td>106</td> <td>5</td> <td>Jan</td> <td>10 1/2</td> <td>Apr</td>	1	---	10	10	106	5	Jan	10 1/2	Apr
Eaton Manufacturing <td>2</td> <td>---</td> <td>35 1/2</td> <td>35 1/2</td> <td>218</td> <td>31 1/2</td> <td>Jan</td> <td>37 1/2</td> <td>Mar</td>	2	---	35 1/2	35 1/2	218	31 1/2	Jan	37 1/2	Mar
Ex-Cell-O Corporation <td>3</td> <td>---</td> <td>39 1/2</td> <td>40 1/4</td> <td>972</td> <td>35 3/4</td> <td>Jan</td> <td>40 1/4</td> <td>Apr</td>	3	---	39 1/2	40 1/4	972	35 3/4	Jan	40 1/4	Apr
Ford Motor Co <td>5</td> <td>82 3/4</td> <td>82</td> <td>84</td> <td>5,084</td> <td>64 3/4</td> <td>Jan</td> <td>84 1/2</td> <td>Apr</td>	5	82 3/4	82	84	5,084	64 3/4	Jan	84 1/2	Apr
Fruehauf Trailer <td>1</td> <td>22</td> <td>21 1/2</td> <td>22</td> <td>1,494</td> <td>19 1/2</td> <td>Jan</td> <td>24 1/4</td> <td>Apr</td>	1	22	21 1/2	22	1,494	19 1/2	Jan	24 1/4	Apr
Gar Wood Industries <td>1</td> <td>5 1/2</td> <td>5 1/2</td> <td>5 1/2</td> <td>415</td> <td>4</td> <td>Jan</td> <td>5 1/4</td> <td>Mar</td>	1	5 1/2	5 1/2	5 1/2	415	4	Jan	5 1/4	Mar
General Motors Corp <td>1.66 2/3</td> <td>45 3/4</td> <td>45 1/4</td> <td>46 1/4</td> <td>14,179</td> <td>40 1/2</td> <td>Jan</td> <td>47 1/2</td> <td>Apr</td>	1.66 2/3	45 3/4	45 1/4	46 1/4	14,179	40 1/2	Jan	47 1/2	Apr
Goebel Brewing <td>1</td> <td>---</td> <td>2</td> <td>2</td> <td>140</td> <td>1 1/2</td> <td>Jan</td> <td>2 1/4</td> <td>Feb</td>	1	---	2	2	140	1 1/2	Jan	2 1/4	Feb
Graham Paige common <td>1</td> <td>2 1/2</td> <td>2</td> <td>2 1/2</td> <td>460</td> <td>1 1/2</td> <td>Jan</td> <td>2 1/4</td> <td>Jan</td>	1	2 1/2	2	2 1/2	460	1 1/2	Jan	2 1/4	Jan
Great Lakes Chemical <td>1</td> <td>4 1/4</td> <td>3 3/4</td> <td>4 1/4</td> <td>3,573</td> <td>1 1/2</td> <td>Feb</td> <td>4 1/4</td> <td>Apr</td>	1	4 1/4	3 3/4	4 1/4	3,573	1 1/2	Feb	4 1/4	Apr
Haastings Manufacturing <td>2</td> <td>6 1/2</td> <td>6 1/2</td> <td>6 1/2</td> <td>300</td> <td>5</td> <td>Jan</td> <td>6 1/2</td> <td>Apr</td>	2	6 1/2	6 1/2	6 1/2	300	5	Jan	6 1/2	Apr
Ironrite, Inc. <td>1</td> <td>---</td> <td>7 1/2</td> <td>7 1/2</td> <td>102</td> <td>6</td> <td>Jan</td> <td>6 1/4</td> <td>Apr</td>	1	---	7 1/2	7 1/2	102	6	Jan	6 1/4	Apr
King Seeley-Thermos <td>1</td> <td>---</td> <td>23 1/2</td> <td>24 1/2</td> <td>915</td> <td>17 1/2</td> <td>Jan</td> <td>25 1/2</td> <td>Apr</td>	1	---	23 1/2	24 1/2	915	17 1/2	Jan	25 1/2	Apr
Kresge (S S) Company <td>10</td> <td>---</td> <td>33 1/2</td> <td>33 1/2</td> <td>741</td> <td>28 1/2</td> <td>Jan</td> <td>33 1/4</td> <td>Apr</td>	10	---	33 1/2	33 1/2	741	28 1/2	Jan	33 1/4	Apr
Lansing Stamping <td>1</td> <td>2 1/2</td> <td>2 1/2</td> <td>2 1/2</td> <td>3,975</td> <td>1 1/2</td> <td>Jan</td> <td>2 1/4</td> <td>Apr</td>	1	2 1/2	2 1/2	2 1/2	3,975	1 1/2	Jan	2 1/4	Apr
LaSalle Wines <td>2</td> <td>---</td> <td>2 1/2</td> <td>2 1/2</td> <td>800</td> <td>2 1/4</td> <td>Apr</td> <td>2 1/4</td> <td>Apr</td>	2	---	2 1/2	2 1/2	800	2 1/4	Apr	2 1/4	Apr
Leonard Refineries <td>1</td> <td>---</td> <td>12 1/2</td> <td>12 1/2</td> <td>178</td> <td>11</td> <td>Jan</td> <td>13 1/2</td> <td>Feb</td>	1	---	12 1/2	12 1/2	178	11	Jan	13 1/2	Feb
Masco Screw Products <td>1</td> <td>12 1/2</td> <td>9 1/2</td> <td>13</td> <td>22,352</td> <td>6 1/2</td> <td>Feb</td> <td>13</td> <td>Apr</td>	1	12 1/2	9 1/2	13	22,352	6 1/2	Feb	13	Apr
Michigan Chemical <td>1</td> <td>---</td> <td>16</td> <td>16</td> <td>100</td> <td>10 1/2</td> <td>Jan</td> <td>18 1/2</td> <td>Mar</td>	1	---	16	16	100	10 1/2	Jan	18 1/2	Mar
Parke Davis & Co <td>1</td> <td>38 1/2</td> <td>38 1/2</td> <td>41 1/4</td> <td>2,320</td> <td>36 1/4</td> <td>Jan</td> <td>44</td> <td>Apr</td>	1	38 1/2	38 1/2	41 1/4	2,320	36 1/4	Jan	44	Apr
Pfeiffer Brewing <td>5</td> <td>---</td> <td>4 1/4</td> <td>4 1/4</td> <td>203</td> <td>3 1/2</td> <td>Jan</td> <td>4 1/4</td> <td>Mar</td>	5	---	4 1/4	4 1/4	203	3 1/2	Jan	4 1/4	Mar
Prophet Co <td>1</td> <td>---</td> <td>34</td> <td>34</td> <td>797</td> <td>24 1/2</td> <td>Feb</td> <td>34</td> <td>Apr</td>	1	---	34	34	797	24 1/2	Feb	34	Apr
Rockwell Standard Corp <td>5</td> <td>---</td> <td>33</td> <td>34</td> <td>483</td> <td>28 1/2</td> <td>Jan</td> <td>34</td> <td>Apr</td>	5	---	33	34	483	28 1/2	Jan	34	Apr
Rudy Manufacturing <td>1</td> <td>---</td> <td>11 1/2</td> <td>12</td> <td>213</td> <td>8 1/2</td> <td>Jan</td> <td>12 1/4</td> <td>Apr</td>	1	---	11 1/2	12	213	8 1/2	Jan	12 1/4	Apr
Scotten Dillon <td>10</td> <td>---</td> <td>22 1/2</td> <td>23 1/2</td> <td>701</td> <td>21 1/2</td> <td>Feb</td> <td>23 1/2</td> <td>Apr</td>	10	---	22 1/2	23 1/2	701	21 1/2	Feb	23 1/2	Apr
Sheller Manufacturing <td>1</td> <td>---</td> <td>17 1/2</td> <td>17 1/2</td> <td>100</td> <td>13 1/2</td> <td>Jan</td> <td>19 1/4</td> <td>Apr</td>	1	---	17 1/2	17 1/2	100	13 1/2	Jan	19 1/4	Apr
Studebaker-Packard <td>10</td> <td>---</td> <td>8 1/2</td> <td>8 1/2</td> <td>776</td> <td>7</td> <td>Jan</td> <td>9 1/2</td> <td>Mar</td>	10	---	8 1/2	8 1/2	776	7	Jan	9 1/2	Mar
Superior Tool <td>1</td> <td>---</td> <td>3 1/4</td> <td>4</td> <td>880</td> <td>3 1/4</td> <td>Jan</td> <td>4</td> <td>Apr</td>	1	---	3 1/4	4	880	3 1/4	Jan	4	Apr
Udylite Corporation <td>1</td> <td>---</td> <td>15</td> <td>15</td> <td>430</td> <td>13 1/2</td> <td>Jan</td> <td>15 1/2</td> <td>Apr</td>	1	---	15	15	430	13 1/2	Jan	15 1/2	Apr
United Shirt Distributors <td>1</td> <td>---</td> <td>2 1/2</td> <td>3</td> <td>411</td> <td>2 1/4</td> <td>Apr</td> <td>3 1/2</td> <td>Jan</td>	1	---	2 1/2	3	411	2 1/4	Apr	3 1/2	Jan
Universal Controls <td>25c</td> <td>---</td> <td>13 1/2</td> <td>13 1/2</td> <td>600</td> <td>13 1/2</td> <td>Feb</td> <td>15 1/2</td> <td>Mar</td>	25c	---	13 1/2	13 1/2	600	13 1/2	Feb	15 1/2	Mar
Vinco Corp. <td>1</td> <td>---</td> <td>13 1/4</td> <td>14 1/2</td> <td>731</td> <td>9 1/2</td> <td>Feb</td> <td>14 1/4</td> <td>Apr</td>	1	---	13 1/4	14 1/2	731	9 1/2	Feb	14 1/4	Apr

OUT-OF-TOWN MARKETS (Range for Week Ended April 21)

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Brunswick Corp	5	62 1/2 67 1/2	8,000	44 Jan 74 1/4 Mar	Minneapolis Brewing Co.	1	17 3/4	15 1/4 19 1/4	21,500	11 1/2 Jan 19 1/4 Apr
Budd Compañía	5	15 1/2 16	700	14 Jan 17 1/2 Jan	Minnesota Min & Mfg (Un)	1	85 3/4	83 3/4 86 3/4	5,000	70 1/2 Jan 89 1/2 Mar
Burlington Industries (Un)	1	19 1/2 20 1/4	2,300	16 1/2 Jan 21 3/4 Mar	Mississippi River Fuel	10	39 3/4	39 3/4 40	500	34 3/4 Jan 40 1/2 Feb
Burroughs Corp (Un)	5	34 1/2 35	700	27 1/2 Jan 38 Mar	Modine Manufacturing Co.	1	28 1/4	28 1/4 29 1/4	1,150	21 3/4 Jan 29 1/4 Apr
Burton-Dixie Corp	12.50	23 1/2 24	150	23 Mar 24 1/2 Apr	Monanto Chemical (Un)	1	45 1/4	45 1/4 46 1/4	2,400	44 1/2 Jan 51 Feb
Calumet & Hecla Inc.	5	17 1/2 18 1/4	300	14 Jan 20 Apr	Montgomery Ward & Co.	1	29 1/4	29 1/4 30 1/4	5,100	28 Jan 34 3/4 Mar
Canadian Export Gas Ltd.	30c	1 3/4 1 7/8	7,500	1 1/2 Feb 2 1/2 Mar	Motorola Inc.	3	92	90 92	2,200	75 1/4 Jan 92 Apr
Canadian Pacific (Un)	25	23 3/4 24	200	21 3/4 Jan 23 Mar	Muskegon Motor Specialties	1	50c	5 1/2 5 1/2	100	5 Jan 6 1/4 Apr
Carrier Corp common	10	41 1/2 41 1/2	200	33 1/2 Jan 43 Mar	Convertible class A	1	8 7/8	8 7/8 11 1/8	1,400	6 1/4 Jan 11 1/2 Apr
Celanese Corp of America (Un)	10	34 1/4 35 1/2	800	22 1/4 Jan 38 1/2 Apr	Muter Company	50c	8	8	7,100	7 1/4 Mar 8 1/4 Feb
Central & South West Corp	2.50	15 1/2 16 1/2	900	12 1/2 Jan 17 Feb	Nachman Corp	5	89	89 3/4 90	300	62 3/4 Jan 90 Apr
Centlivre Brewing Corp	50c	39 3/4 40 1/4	1,300	38 1/2 Jan 42 1/2 Mar	National Cash Register (Un)	5	27	27 1/2 28	600	25 1/2 Jan 30 1/2 Feb
Certain-Teed Products Corp	1	40 1/4 45	1,700	30 1/2 Jan 45 Apr	National Distillers Product (Un)	5	56 3/4	56 3/4 57 1/4	550	56 3/4 Jan 62 1/2 Apr
Champion Oil & Refining common	1	27 1/4 29 3/4	2,000	21 1/4 Jan 29 3/4 Apr	National Gypsum Co.	1	88 1/2	88 1/2 93 1/2	600	85 Jan 94 1/2 Feb
Chesapeake & Ohio Ry (Un)	25	58 1/2 59	125	53 Jan 59 Apr	National Lead Co (Un)	5	1	1	100	6 3/4 Jan 8 Apr
Chicago Milw St Paul & Pacific	100	62 1/2 63 1/2	1,300	60 Jan 67 3/4 Jan	National Tile & Mfg	1	18 3/4	18 3/4 200	16 Jan 22 Mar	
Chicago & Northw Ry 5% ser A pfd	100	13 1/2 14 1/4	800	13 1/2 Jan 18 1/2 Feb	New York Central RR	1	45	47 1/2 48	3,300	42 1/2 Apr 52 1/2 Mar
Chicago Rock Island & Pacific Ry Co.	100	26 26	100	25 1/2 Jan 27 1/2 Feb	North American Aviation	1	57 1/2	57 1/2 58	400	45 1/2 Jan 59 Apr
Chicago South Shore & So Bend	12.50	23 1/2 23 3/4	200	21 1/2 Jan 25 1/2 Mar	North American Car Corp	5	54 1/2	54 1/2 56	6,300	41 1/2 Feb 56 Apr
		9 1/4 9 3/4	1,200	8 1/2 Mar 11 1/4 Mar	Northern Illinois Gas Co.	5	55 1/4	54 1/2 56	400	66 1/2 Feb 80 1/2 Apr
Chrysler Corp	25	44 3/4 48	2,300	37 1/2 Jan 48 Apr	Northern Indiana Public Service Co.	1	40	40 42 1/4	1,100	40 Apr 42 1/4 Apr
Cities Service Co.	10	51 3/4 52 1/2	200	49 3/4 Feb 54 1/2 Mar	New common w/	10	43 3/4	43 1/2 43 3/4	200	42 1/2 Jan 50 Mar
City Products Corp	1	64 3/4 65 1/2	250	44 1/4 Jan 69 Apr	Northern Natural Gas Co.	10	5	5	4,800	30 1/2 Jan 39 Apr
Cleveland-Cliffs Iron com	1	47 47	100	42 1/4 Feb 51 1/2 Mar	Northern Pacific Ry	5	43 3/4	43 1/2 43 3/4	200	42 1/2 Jan 50 Mar
Cleveland Electric Illum	15	90 90 1/2	300	84 Jan 90 1/2 Mar	Northern States Power Co.	5	32 3/4	32 3/4 32 3/4	1,100	27 1/2 Jan 32 3/4 Apr
Coleman Co Inc	5	57 1/4 57 1/4	1,400	53 3/4 Feb 58 3/4 Mar	(Minnesota) (Un)	5	40 1/2	40 1/2 41 1/2	5,600	32 Jan 44 Apr
Colorado Fuel & Iron Corp	10	20 20 1/2	2,000	10 1/2 Feb 12 1/2 Jan	Northwest Bancorporation	3.33	21 1/2	18 1/2 21 1/2	14,100	15 3/4 Jan 25 1/2 Mar
Columbia Gas System (Un)	10	25 1/2 26 1/4	2,000	23 1/4 Jan 27 Apr	Oak Manufacturing Co.	1	38 3/4	38 3/4 39 1/4	400	36 1/4 Mar 39 1/4 Mar
Commonwealth Edison common	25	76 1/2 77 1/2	3,600	68 1/2 Jan 80 3/4 Apr	Ohio Edison Co.	15	43	42 1/4 44 3/4	2,400	36 1/2 Jan 44 1/2 Mar
Consolidated Foods (Un)	1.33 1/3	40 40	500	40 Apr 44 1/4 Feb	Ohio Oil Co (Un)	1	44 3/4	44 3/4 45 3/4	800	40 Feb 47 1/2 Apr
Consolidated Natural Gas	10	57 1/2 57 1/2	100	62 3/4 Jan 71 3/4 Apr	Olin-Mathieson Chemical Corp.	5	100	100	100	90 Feb 103 Apr
Consumers Power Co.	5	69 1/2 69 1/2	1,400	62 3/4 Jan 69 1/2 Feb	Owens-Illinois Glass	6.25	76 3/4	76 3/4 76 3/4	100	75 Jan 84 Mar
Container Corp of America	5	25 3/4 25 3/4	1,400	35 Jan 34 1/2 Feb	Pacific Gas & Electric	25	18 1/2	18 1/2 19	900	17 1/2 Jan 21 1/4 Feb
Continental Can Co	10	62 1/2 66 1/2	1,300	55 Jan 66 1/2 Apr	Pan American World Airways (Un)	1	83	83	100	54 Jan 83 Apr
Continental Insurance Co.	5	10 10	1,300	7 1/2 Jan 10 1/2 Mar	Paramount Pictures	1	39 7/8	39 1/2 42 1/2	4,400	36 1/4 Jan 44 1/2 Feb
Continental Motors Corp	1	31 3/4 32	600	25 Jan 34 1/2 Feb	Parke-Davis & Co.	1	15 1/2	15 1/2 15 1/2	100	13 1/2 Jan 16 1/2 Apr
Controls Co of America	5	92 1/2 95	900	74 Jan 95 Apr	Parker Pen Co class B	2	14 1/2	14 1/2 14 1/2	800	11 3/4 Jan 16 1/2 Mar
Corn Products Co.	1	44 3/4 48	700	38 1/2 Jan 49 Mar	Pennsylvania RR	50	83	83	100	62 1/2 Jan 83 Apr
Crowell-Collier Publishing	1	24 3/4 24 3/4	100	17 1/2 Jan 24 3/4 Apr	Peoples Gas Light & Coke	25	52	52 54	6,300	47 1/2 Jan 55 1/4 Apr
Crucible Steel Co of Amer (Un)	12.50	19 3/4 20 1/2	2,200	15 1/2 Jan 21 3/4 Mar	Pepsi-Cola Co	33 1/2	42 3/4	39 3/4 42 1/2	3,500	31 Jan 42 1/2 Apr
Curtiss-Wright Corp (Un)	1	56 3/4 56 1/2	400	52 3/4 Jan 59 Jan	Pfizer (Charles) & Co (Un)	12.50	58 3/4	58 59 1/2	800	46 1/2 Jan 59 1/2 Apr
Deere & Co.	1	54 1/4 54 1/4	100	48 3/4 Jan 55 3/4 Mar	Philco Corp (Un)	3	22 1/2	22 1/2 23 3/4	500	18 Jan 23 3/4 Mar
Detroit Edison Co (Un)	20	42 3/4 42 3/4	100	38 1/2 Jan 46 1/4 Mar	Phillips Petroleum Co (Un)	1	59	58 3/4 59 1/2	1,700	53 1/4 Jan 60 1/4 Mar
Diamond National Corp.	1	26 1/4 28 1/2	1,200	23 1/4 Feb 28 1/2 Apr	Potter Co (The)	1	14	11 1/2 14	650	10 Feb 14 1/2 Jan
Dodge Manufacturing Co.	5	71 3/4 73 1/4	1,700	71 3/4 Jan 77 3/4 Mar	Public Service Co of Indiana	1	58	58 3/4 59	400	48 1/2 Jan 58 3/4 Apr
Dow Chemical Co.	5	34 3/4 34 3/4	100	30 1/2 Jan 36 Feb	Pullman Company (Un)	1	36	36 38 3/4	1,300	33 3/4 Feb 39 1/2 Apr
Drews Ltd USA Inc.	1	211 1/2 212 1/2	200	186 Jan 213 Apr	Pure Oil Co (Un)	5	37 3/4	38 1/2 38 1/2	800	33 3/4 Jan 38 1/2 Apr
Du Pont (E I) de Nemours (Un)	1	28 1/2 29 7/8	1,000	23 1/2 Jan 30 1/2 Feb	Radio Corp of America (Un)	1	59 1/4	59 1/4 59 1/4	100	50 Jan 62 1/4 Apr
Eastman Kodak Co (Un)	10	114 3/4 117	1,000	104 1/2 Feb 119 1/4 Apr	Rath Packing Corp	10	17	17 17	200	17 Apr 19 Jan
El Paso Natural Gas	3	27 3/4 28 1/4	3,600	27 1/2 Feb 30 1/2 Jan	Raytheon Company	5	38	39 1/4 39 1/4	1,300	35 3/4 Mar 42 3/4 Apr
Elmer Manufacturing	7.50	13 13	300	13 Apr 15 Mar	Republic Steel Corp (Un)	10	61 3/4	62 1/2 62 1/2	1,800	56 Jan 65 1/2 Mar
Elgin National Watch	5	14 14 1/2	200	12 1/2 Jan 14 1/2 Apr	Revin Inc	1	139 3/4	134 1/2 139 3/4	400	77 1/4 Jan 139 3/4 Apr
Emerson Electric Mfg	2	83 1/2 83 1/2	200	53 Jan 83 1/2 Apr	Reynolds Metals Co.	5	49 7/8	49 3/4 50 1/4	900	44 1/2 Jan 59 1/4 Apr
Emerson Radio & Phonograph (Un)	5	15 15 1/4	200	11 1/2 Jan 15 1/2 Apr	Reynolds (R J) Tobacco	5	115 1/4	115 115 1/4	700	93 1/2 Jan 119 1/2 Apr
Fairbanks Whitney Corp common	1	12 3/4 12 3/4	5,800	7 1/2 Jan 14 1/4 Apr	Richman Brothers Corp	1	34 1/4	34 3/4 34 3/4	1,550	29 Jan 34 1/4 Mar
Fairchild Camera & Instrument Corp	1	187 187	200	130 1/2 Jan 187 Apr	Rockwell Standard Corp	5	32 3/4	32 3/4 33 3/4	400	28 1/2 Jan 34 Apr
Firestone Tire & Rubber (Un)	5	37 39 3/4	700	34 Jan 40 3/4 Mar	Royal Dutch Petroleum Co.	20 g	41 3/4	42 1/2 42 1/2	3,600	33 3/4 Jan 43 3/4 Apr
First Wisconsin Bankshares	5	43 1/4 43 1/4	100	35 Jan 43 1/4 Apr	St Louis National Stockyards	1	50	51	290	48 3/4 Jan 52 Mar
Ford Motor Co.	5	82 3/4 85 1/4	3,700	63 1/2 Jan 85 1/4 Apr	St Louis Public Service class A	13	35 1/2	35 1/2 36 3/4	350	34 3/4 Jan 39 1/2 Feb
Foremost Dairies Inc.	2	12 1/2 12 1/2	1,300	12 1/2 Apr 14 1/2 Feb	St Regis Paper Co.	5	15 3/4	15 3/4 15 3/4	300	14 3/4 Feb 16 3/4 Apr
Fruehauf Trailer Co.	1	22 1/4 22 1/4	1,900	20 Jan 24 3/4 Mar	Sangamo Electric Co.	5	26 1/2	26 1/2 26 1/2	200	22 1/2 Jan 29 1/2 Mar
F W D Corporation	10	9 3/4 9 3/4	100	8 1/2 Jan 9 3/4 Apr	Schenley Industries (Un)	1.40	50	50 51	800	50 Apr 58 Apr
General American Transportation	1.25	79 79	100	78 1/2 Jan 86 1/4 Feb	Scherer Corp (Un)	1	33	34	250	26 1/2 Jan 34 Apr
General Bankshares Corp	2	8 3/4 8 1/2	200	8 Jan 8 3/4 Apr	Sears Roebuck & Co	3	58 7/8	58 1/4 59 3/4	2,500	54 1/2 Feb 60 1/4 Mar
General Box Corp	1	3 3/4 4	6,700	2 3/4 Jan 4 1/4 Apr	Servel Inc	1	19	20	800	12 1/2 Jan 20 3/4 Apr
General Candy Corp	5	18 1/2 18 1/2	400	15 Feb 18 1/2 Mar	Sheaffer (W A) Pen Co class A	1	9	9 9 3/4	500	8 Jan 9 1/2 Mar
General Contract Finance	2	6 7/8 7	1,300	5 1/2 Feb 8 Mar	Class B	1	9 3/4	9 1/4 9 3/4	1,200	8 1/4 Jan 9 1/2 Mar
General Dynamics	1	39 1/4 39 1/2	3,300	38 Apr 45 1/2 Jan	Shell Oil Co	1	43 3/4	43 3/4 44 3/4	700	38 1/2 Feb 46 3/4 Mar
General Electric Co	5	62 1/4 63 3/4	7,200	61 1/4 Feb 75 1/2 Feb	Signode Steel Strapping Co.	1	32	32	2,000	28 Jan 33 Apr
General Foods Corp	5	78 3/4 81 1/2	800	69 3/4 Jan 82 3/4 Mar	Sinclair Oil Corp	5	43 3/4	43 1/2 44 1/2	1,500	38 3/4 Jan 45 1/2 Feb
General Mills Inc	3	31 3/4 33 1/4	900	31 3/4 Jan 36 3/4 Feb	Socony Mobile Oil (Un)	15	45 3/4	45 3/4 45 3/4	4,600	38 3/4 Jan 46 1/4 Apr
General Motors Corp	1.66 2/3	45 3/4 46 1/4	12,200	40 3/4 Jan 47 3/4 Apr	Southern Co (Un)	5	54 3/4	55 3/4 55 3/4	300	48 Jan 55 3/4 Apr
General Portland Cement	1	35 1/2 36 1/2	500	35 1/2 Apr 42 Feb	Southern Pacific Co (Un)	1	22 1/2	23	600	20 3/4 Jan 24 1/2 Mar
General Public Utilities	2.50	29 1/4 29 3/4	1,000	27 Jan 31 1/2 Feb	Southwestern Public Service	1	30 1/2	31 1/4 31 1/4	600	27 Jan 31 1/4 Apr
Gen Tele & Electronics Corp	3.33 1/3	29 3/4 31 1/2	12,200	26 3/4 Jan 32 1/2 Apr	Sperry Rand Corp (Un)	50c	33 1/4	29 3/4 34 3/4	26,200	20 1/2 Jan 34 3/4 Apr
General Tire and Rubber	83 1/2	65 7/8 69 3/4	1,700	56 Jan 69 3/4 Apr	Spiegel Inc	1	55	55 63	2,600	43 3/4 Feb 64 3/4 Apr
Genesco Inc	1	33 3/4 33 3/4	500	31 1/2 Mar 34 1/4 Mar	Square D Co (Un)	5	35 3/8	35 3/8 35 3/8	200	29 3/8 Jan 38 3/8 Apr
Gillette (The) Co.	1	112 3/4 112	300	89 3/4 Jan 118 Mar	Standard Brands Inc (Un)	1	60 1/4	60 1/4 60 1/4	100	53 Jan 60 1/4 Apr
Glidden Co (Un)	10	39 3/4 39 3/4	100	35 3/4 Jan 42 1/2 Mar	Standard Dredging Corp.	1	11	11 11 1/4	1,100	9 3/4 Jan 12 1/4 Mar
Goodyear Tire & Rubber Co.	10	35 3/4 36 3/4	3,900	33 1/2 Jan 39 Mar	Standard Oil of California	6.25	55 3/4	55 3/4 56 3/4	1,300	47 1/4 Jan 56 3/4 Apr
Gossard (W H) Co.	1	26 1/2 26 1/2	100	21 1/2 Jan 26 3/4 Mar	Standard Oil of Indiana	25	54 1/4	53 3/4 54 1/2	1,800	46 1/4 Jan 54 1/2 Apr
Gray Drug Stores	1	17 1/2 18	6,050	16 Jan 18 1/4 Jan	Standard Oil of N J (Un)	7	48 1/4	47 1/2 49 1/4	16,000	40 1/4 Jan 49 1/4 Apr
Great Lakes Dredge & Dock	50	49 1/2 50 1/2	1,000	43 Jan 54 1/2 Mar	Standard Oil Co (Ohio)	10	54 1/2	54 1/2 54 1/2	400	54 1/4 Mar 57 1/2 Feb
Greyhound Corp (Un)	3	24 1/4 24 3/4	1,500	20 3/4 Jan 24 3/4 Apr	Standard Packaging common	1	24 1/2	24 1/2 25 1/2	300	21 1/2 Jan 27 1/2 Mar
Griesedieck Co.	1	12 3/4 12 3/4	32	10 7/8 Jan 12 1/2 Mar	Stanray Corporation	1	13 1/8	13 1/8 13 1/8	300	12 1/2 Jan 14 1/2 Mar
Gulf Oil Corp	8.33 1/3	37 1/4 37 1/4	2,500	33 Jan 40 Apr	Stewart-Warner Corp	2.50	26 1/2	26 1/2 26 1/2	300	25 Jan 28 1/2 Mar
Heilman (G) Brewing Co.	1	20 20	2,000	14 Jan 20 7/8 Apr	Storkline Furniture	5	39	37 9	9,200	18 1/2 Feb 42 1/2 Mar
Hein Werner Corp	3	12 12	200	9 3/4 Jan 12 1/2 Mar	Studebaker-Packard Corp (Un)	1	46 1/4	46 48 1/2	900	45 1/4 Apr 54 Feb
Heller (Walter E) & Co.	1	76 1/2 76 1/2	100	52 Jan 76 1/2 Apr	Sundstrand Corp	5	22 1/4	22 1/4 26	3,300	20 1/4 Mar 26 Apr
Hertz Corp	1	67 67 1/2	800	61 7/8 Jan 68 3						

OUT-OF-TOWN MARKETS (Range for Week Ended April 21)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aeco Corp.	10c	82c	148,600	47c Feb 96c Apr
American Cement Corp pfd (Un)	25	23 3/4 24	1,150	21 3/4 Jan 24 Jan
American Factors Ltd (Un)	10	37 1/4 37 1/2	1,050	29 3/4 Jan 38 1/2 Apr
Bishop Oil Co.	2	12 1/2 12 3/4	2,000	7 3/4 Jan 15 1/2 Apr
Black Mammoth Consolidated Min.	5c	15c 15c	104,500	9c Feb 21c Apr
Bolsa Chica Oil Corp.	1	3 3/8 3 3/8	5,300	3 Feb 4 1/2 Apr
Broadway-Hale Stores Inc.	5	40 1/4 40 1/2	1,900	31 3/4 Feb 40 1/2 Apr
California Ink Co.	5.50	26 26 26 3/4	700	20 1/2 Jan 31 Mar
Crestmont Consolidated Corp.	1	11 3/8 9 11 3/8	17,900	4 1/2 Jan 11 3/8 Apr
Dole Corp.	7.50	27 3/8 27 1/2 28 3/4	9,500	17 1/2 Jan 29 Mar
Dominguez Oil Fields Co (Un)	*	25 24 3/4 25 1/2	2,500	24 1/2 Mar 37 Feb
Electrical Products Corp.	4	24 24 25 1/4	400	18 Jan 25 1/4 Apr
Emporium Capwell Co.	10	40 1/4 40 1/4 41 3/8	1,900	34 Jan 42 Mar
Exeter Oil Co Ltd class A.	1	80c 75c 84c	5,500	32c Jan 1.90 Apr
Friden Inc.	1	61 1/2 60 3/4 64 7/8	11,900	40 3/8 Feb 65 Mar
General Exploration Co of California	1	12 1/4 11 3/8 13 1/4	5,100	8 5/8 Jan 15 3/8 Mar
Gladden Products Corp.	1	2.20 2.20 2.25	1,300	2.05 Mar 2.25 Apr
Good Humor Co of California	10c	1.90 1.50 1.95	69,800	65c Jan 2.85 Mar
Holly Oil Co.	1	2.10 2.05 2.10	1,200	1.90 Jan 2.20 Feb
Idaho Maryland Mines Corp (Un)	50c	2.30 1.95 2.30	53,000	1.60 Feb 2.50 Mar
Imperial Western	10c	47c 47c 52c	29,990	38c Feb 61c Apr
Jade Oil	50c	3 3/8 2.65 3 1/2	61,200	1.20 Jan 3 1/2 Apr
Leslie Salt Co.	10	74 3/4 74 3/4 76 1/2	400	48 3/8 Jan 76 1/2 Apr
M J M & M Oil Co (Un)	10c	52c 52c 53c	95,000	28c Jan 54c Apr
Matson Navigation Co (Un)	10	30 30 30	100	30 Apr 41 1/2 Mar
Meier & Frank Co Inc.	10	16 3/8 16 1/4 16 1/2	1,000	14 3/8 Mar 16 1/2 Apr
Merchants Petroleum Co.	25c	1.80 1.75 1.95	9,200	1.10 Jan 2.20 Mar
Nordson Corp Ltd.	1	85c 85c 93c	265,800	20c Jan 1.00 Apr
Norris Oil Co.	1	1.45 1.45 1.50	1,100	1.05 Jan 1.60 Mar
North American Invest common	1	31 3/8 31 1/2 31 3/4	250	30 1/4 Jan 32 3/4 Jan
Pacific Industries Inc.	2	12 1/2 10 1/2 12 1/2	2,600	6 1/2 Jan 12 1/2 Apr
Pacific Oil & Gas Development	33 1/2c	2.15 2.20	400	1.50 Jan 2.60 Mar
Pepsi-Cola United Bottlers	1	8 7 3/4 8	4,800	6 Jan 8 5/8 Apr
Reserve Oil & Gas Co.	1	13 12 3/8 13 3/8	7,400	11 1/4 Apr 15 3/4 Jan
Rhodes Western	25c	19 19 19 3/4	2,700	18 1/4 Mar 20 1/4 Mar
Rice Ranch Oil Co.	1	1.50 1.45 1.70	3,600	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A	25	30 1/2 29 3/4 30 1/2	1,200	29 1/2 Jan 31 1/2 Mar
6% preferred	25	30 3/8 30 3/8	100	30 1/4 Jan 31 1/2 Feb
Trico Oil & Gas Co.	50c	3 3/8 3 3/8 3 3/8	1,400	2.80 Jan 3 3/4 Mar
Victor Equipment Co.	1	27 27 28	500	25 1/2 Jan 33 Feb
Westates Petroleum common	1	1.55 1.45 1.60	20,500	1.00 Jan 1.75 Mar
Preferred (Un)	10	6 1/2 6 3/8 6 7/8	2,700	6 Jan 6 7/8 Apr
West Coast Life Insurance (Un)	5	37 37 38	300	32 Jan 39 3/4 Apr
Williston Basin Oil Exploration	10c	16c 16c 18c	25,000	8c Jan 21c Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Alan Wood Steel common	10	29 3/4 30	185	23 1/8 Jan 31 Apr
American Stores Co.	1	83 1/2 82 1/4 84 1/4	1,278	76 1/8 Feb 86 1/2 Mar
American Tel & Tel	33 1/2	125 1/8 124 3/4 127 1/8	6,475	103 1/4 Jan 130 1/4 Apr
Arundel Corporation	*	37 3/4 36 3/8 37 3/4	1,215	34 Jan 38 3/8 Mar
Atlantic City Electric	4.33	41 3/8 40 7/8 42 1/4	1,287	35 1/2 Jan 43 1/2 Feb
Atlantic Research Corp.	5c	62 62 65 1/2	667	39 3/8 Jan 65 1/2 Apr
Baldwin-Lima-Hamilton	12	15 3/8 14 7/8 16 1/2	1,810	12 7/8 Jan 16 1/2 Apr
Baltimore Transit Co.	1	9 3/8 9 1/4 9 1/2	1,670	8 3/8 Jan 9 5/8 Apr
Budd Company	5	15 15 16 1/8	855	13 7/8 Jan 17 1/4 Jan
Campbell Soup Co.	1.80	98 3/8 97 1/4 102 1/4	1,515	77 1/2 Jan 102 1/4 Apr
Chrysler Corp.	25	44 1/2 44 47 1/2	1,593	37 1/2 Jan 47 1/2 Apr
Curtis Publishing Co.	1	12 7/8 12 3/4 13 1/4	2,506	8 1/2 Jan 13 1/4 Apr
D C Transit System class A com	20c	12 1/2 12 1/2 12 1/2	100	9 1/2 Feb 12 1/2 Apr
Delaware Power & Light	6.75	47 3/8 46 1/2 48 1/4	352	42 Jan 48 1/2 Apr
Duquesne Light	5	28 27 3/8 28 3/4	1,930	25 1/2 Jan 29 1/4 Mar
Electric Storage Battery	10	59 1/2 59 1/2 61 1/2	405	50 1/4 Jan 65 Mar
Food Fair Stores	1	39 3/8 37 3/4 39 3/4	848	32 1/8 Jan 41 3/4 Mar
Ford Motor Co.	5	82 1/8 81 3/8 85 3/8	832	63 3/8 Jan 85 3/8 Apr
Foremost Dairies	2	12 3/8 12 3/8 12 3/8	2,587	12 3/8 Apr 15 Feb
General Acceptance Corp common	1	21 21 21 1/2	318	17 3/4 Jan 22 1/2 Mar
General Motors Corp.	1.66 3/8	45 3/8 45 46 1/2	11,999	40 3/8 Jan 47 3/8 Apr
Homesite Co.	1	11 11 11 1/2	40	10 1/8 Jan 13 Jan
International Resistance	10c	39 3/4 38 3/4 42	797	25 1/8 Jan 42 Apr
Lehigh Coal & Navigation	10	16 1/8 16 1/8 16 1/8	50	11 3/8 Jan 16 1/8 Apr
Mackie Vending Co class A	1	34 1/2 34 1/2 37 3/8	593	19 3/8 Jan 37 3/8 Apr
Madison Fund Inc.	1	22 3/8 22 3/8 23 1/2	840	20 1/4 Feb 23 1/2 Apr
Martin (The) Co.	1	34 3/8 31 1/2 35	1,504	29 1/8 Feb 37 3/4 Mar
Merck & Co Inc	16 3/4c	88 1/2 86 1/2 90	465	77 1/8 Jan 90 1/4 Mar
Mergenthaler Linotype new com	25c	29 3/4 32 3/4	282	26 1/2 Mar 32 3/4 Apr
Pennsalt Chemicals Corp.	3	36 3/8 35 37	1,433	28 1/2 Jan 38 1/4 Mar
Pennsylvania Gas & Water	*	32 32 32	7	27 1/4 Jan 32 1/4 Mar
Pennsylvania Power & Light	50	30 3/8 30 3/8 31	2,954	26 3/8 Jan 31 3/4 Feb
Pennsylvania RR	14 1/4	14 14 14 3/4	3,805	11 1/4 Jan 16 1/4 Mar
Peoples Drug Stores Inc.	5	39 3/4 41 1/4	247	32 3/8 Jan 41 3/4 Apr
Perfect Photo Inc.	20c	40 40 40	16	36 3/8 Jan 48 3/8 Mar
Philadelphia Electric Co.	5	61 3/4 60 1/4 62 3/4	5,167	51 1/4 Jan 62 3/4 Apr
New common w l	5	31 3/8 31 1/4 31 3/4	358	31 3/4 Apr 31 3/4 Apr
Philadelphia Transportation Co	10	10 1/4 10 1/4 10 3/8	4,592	9 3/8 Mar 11 3/8 Mar
Philco Corp.	3	21 3/8 21 3/8 23 3/4	980	17 3/4 Jan 24 1/4 Mar
Potomac Electric Power common	10	42 1/2 42 46	1,238	33 3/8 Jan 46 Apr
Progress Mfg Co.	1	20 3/8 20 3/8 23 3/8	741	13 1/4 Jan 23 3/8 Apr
Public Service Electric & Gas com	52	51 3/8 53	439	42 3/4 Jan 53 1/2 Apr
Reading Co.	50	10 1/8 10 1/8 10 3/8	134	8 5/8 Jan 11 3/8 Mar
Scott Paper Co.	106	106 109 3/8	860	85 1/4 Jan 109 3/8 Apr
Smith Kline & French Lab.	*	56 1/2 58 3/8	658	46 Jan 59 3/4 Apr
South Jersey Gas Co.	2.50	33 3/8 36 3/8	457	27 3/8 Jan 35 3/8 Feb
Southeastern Public Service	10c	20 1/2 20 1/2	55	15 3/4 Jan 21 3/4 Apr
Sun Oil Co.	*	54 1/4 55 1/2	5,998	83 Feb 85 Apr
Thompson-Ramo-Wooldridge	5	71 1/4 73 1/8	725	47 1/4 Jan 55 3/8 Feb
United Corp.	1	8 8	10	68 Jan 82 1/4 Jan
United Gas Improvement	13.50	61 1/4 61 3/4	131	7 Jan 8 3/4 Mar
Universal Marion Corp.	*	17 17 17 1/8	100	52 1/4 Jan 63 3/4 Mar
Washington Gas Light common	*	65 1/4 67	324	13 3/8 Jan 17 1/2 Feb
Woodward & Lothrop common	10	63 63	200	62 Jan 64 Feb

BONDS

Balt Transit Co 4s ser A	1975	90 1/2 90 1/2	\$2,000	82 Feb 90 1/2 Apr
6 3/4% inc subord deb	1977	82 1/4 82 1/4	200	77 1/2 Jan 82 1/2 Apr

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel	1	47 47 1/2	47	35 1/8 Jan 48 1/2 Apr
Apollo Industries Inc.	5	23 1/4 28	144	9 3/8 Jan 28 Apr
Armstrong Cork Co.	1	59 1/4 5 1/4	80	50 3/8 Jan 60 1/4 Apr
Blaw-Knox Co	10	38 3/8 38 3/8 44 1/2	115	32 3/8 Jan 45 1/8 Apr
Columbia Gas System	10	26 1/2 26 1/2	51	23 1/4 Jan 27 Apr
Duquesne Erewing Co of Pittsburgh	5	13 1/4 12 13 3/8	4,185	8 3/8 Jan 13 3/8 Apr

For footnotes, see page 40.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Duquesne Light Co.	5	28 1/2 28 1/2	310	25 1/2 Jan 29 1/4 Feb
Equitable Gas Co.	8.50	41 1/8 41 1/4	92	37 1/2 Jan 43 1/8 Apr
Jeanette Glass 7% preferred	100	93 94	100	90 Jan 95 Feb
McKinney Manufacturing	1	65c 65c	625	50c Jan 65c Apr
Mountain Fuel Supply	10	34 1/2 34 1/2	20	29 1/4 Jan 34 1/2 Apr
Pittsburgh Brewing Co common	1	7 1/4 5 3/4 7 1/4	15,045	4 1/8 Jan 7 3/4 Apr
Pittsburgh Forgings Co.	1	16 3/8 16 3/8 17 3/8	69	14 7/8 Feb 18 1/2 Mar
Pittsburgh Plate Glass	10	70 70 72 3/4	295	68 3/4 Apr 79 1/8 Feb
Plymouth Oil Corp.	5	25 3/8 26 3/8	484	22 3/8 Jan 28 3/8 Mar
Rockwell-Standard Corp.	5	32 3/8 32 3/8 34	373	27 1/8 Jan 35 3/4 Apr
Screw & Bolt Corp of America	1	8 7 1/4 8	395	5 Jan 8 Apr
Seeborg (The) Corp.	1	44 1/2 40 1/4 44 1/2	230	20 3/8 Jan 44 1/2 Apr
United Engineering & Foundry Co.	5	19 18 3/8 19 1/8	95	16 Jan 19 3/8 Apr
U S Glass & Chemical	1	1 1 1 1/4	1,000	90c Feb 1.25 Jan
Westinghouse Air Brake	10	26 26 27 1/8	90	22 1/8 Jan 27 1/8 Apr
Westinghouse Elec Corp.	6.25	41 1/2 41 1/2 43	1,123	40 3/8 Feb 50 3/8 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	10 Utilities	Total 40 Bonds
April 14	693.72	142.31	111.97	229.96	92.03	82.29	83.30	86.71	86.08
April 17	696.72	142.36	112.44	230.77	92.03	82.55	83.07	86.81	86.11
April 18	690.60	141.88	119.95	229.24	91.91	82.24	82.97	86.40	85.88
April 19	686.21	141.19	111.94	228.20	91.91	82.14	82.90	86.20	85.79
April 20	684.24	140.76	111.89	227.67	92.01	81.96	82.47	86.27	85.68

Averages are compiled daily by using the following divisors: Industrials, 3.165; Ralls, 5.234; Utilities, 8.53; 65 stocks, 16.94.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. April 17	127.00	High 128.87 Apr 10
Tues. April 18	127.27	Low 106.57 Jan 3
Wed. April 19	126.70	
Thurs. April 20	126.78	Range for 1960
Fri. April 21	126.96	High 109.39 Jan 6
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending April 14, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	—1960-1961—	
	Apr. 14 '61	Apr. 7 '61		High	Low
Composite	134.2*	133.1	+0.8	134.2	118.3
Manufacturing	126.8*	125.7	+0.9	126.8	113.0
Durable Goods	129.8*	128.5	+1.0	129.8	117.0
Non-Durable Goods	124.1*	123.3	+0.6	124.1	109.2
Transportation	103.3	104.6	-1.2	106.6	97.8
Utility	170.9*	169.8	+0.6	170.9	144.4
Trade, Finance and Service	151.1*	149.9	+0.8	151.1	132.5
Mining	95.3*	94.5	+0.8	95.3	83.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. April 17	5,860,510	\$7,265,000	\$394,000	-----	-----	\$7,659,000
Tues. April 18	4,827,910	7,934,000	426,000	-----	-----	8,360,000
Wed. April 19	4,871,540	6,942,000	413,000	-----	-----	7,355,000
Thurs. April 20	4,816,480	7,026,000	244,000	-----	-----	7,270,000
Fri. April 21	4,340,520	6,560,000	241,000	-----	-----	6,801,000
Total	24,716,960	\$35,727,000	\$1,718,000	-----	-----	\$37,445,000

	Week Ended April 21		Jan. 1 to April 21	
	1961	1960	1961	1960
Stocks—Number of Shares	24,716,960	14,969,137	379,321,897	232,499,266
Bonds—				
U. S. Government			\$2,000	\$4,500
International Bank				
Foreign	\$1,718,000	\$1,231,400	23,660,100	23,347,650
Railroad and Industrial	\$3,727,000	27,357,000	543,031,000	425,636,000
Total	\$37,445,000	\$28,588,400	\$566,693,100	\$448,988,150

CANADIAN MARKETS (Range for Week Ended April 21)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abitibi Power & Paper common	37 3/4	37 3/8 38 1/2	6,965	37 Apr 42 3/4 Mar
4 1/2% preferred	25	23 1/2 23 3/4	145	23 3/4 Mar 24 Jan
Acadia Atlantic Sugar common	a20	23 1/2 24	2,700	14 1/4 Jan 24 Apr
Class A	a20	a20 a20	75	19 1/4 Jan 22 1/2 Mar
Agnew-Surpass Shoe	19 1/2	19 1/2 19 1/2	240	19 1/4 Jan 20 Jan
Algoma Steel	38	37 1/2 39	2,355	32 1/2 Feb 39 1/4 Apr
Aluminium Ltd	37 3/4	36 1/2 37 3/4	12,311	31 1/4 Jan 37 3/4 Apr
Aluminium Co of Canada 4 1/2% pfd	50	46 46 46	405	45 Jan 47 Jan
Anglo Canadian Pulp preferred	50	53 53	100	51 1/2 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd	50	40 1/2 40 1/2	50	40 Feb 44 Mar
\$2.90 preferred	50	50 1/2 52	220	50 1/2 Jan 53 1/2 Mar
Argus Corp Ltd common	50	38 1/2 39 1/2	1,685	33 Jan 39 1/2 Apr
\$2.50 preferred	50	49 1/2 49 3/4	200	48 Jan 50 Mar
Asbestos Corp	26 1/4	26 26 26	2,610	25 1/4 Mar 28 1/2 Jan
Atlas Steels Ltd	28	25 3/4 28 1/2	4,936	22 Jan 28 1/2 Apr
Rights	1.80	1.35 1.90	27,782	90c Mar 1.90 Apr
Bailey Selburn 5% preferred	25	19 19 19	115	18 1/2 Mar 19 1/2 Jan
Bank of Montreal	10	62 3/4 64 1/2	3,663	59 1/4 Jan 64 1/2 Apr
Bank of Nova Scotia	10	72 71 74	893	66 1/2 Jan 74 1/2 Apr
Banque Canadienne Nationale	10	58 1/2 58 1/2	1,840	54 1/2 Jan 59 1/2 Apr
Banque Provinciale (Canada)	41	40 3/4 41 3/4	1,515	38 1/4 Jan 42 3/4 Feb
Bathurst Power & Paper class A	41	41 41 43	375	41 Jan 45 Jan
Bell Telephone	25	49 1/4 48 1/2 49 1/4	25,170	47 3/4 Mar 50 Mar
Rights	1.02	1.02 1.10	336,713	93c Apr 1.10 Apr
Bowater Corp 5% preferred	50	a47 a47	15	46 Mar 48 1/2 Feb
5 1/2% preferred	50	51 51 51	180	50 Mar 52 1/2 Feb
Bowater Paper	51	8 1/4 8 1/4	1,472	7 1/4 Jan 8 1/4 Apr
Bowaters Mersey 5 1/2% pfd	50	50 1/4 50 1/4	115	47 3/4 Apr 50 1/4 Apr
Brazilian Traction Light & Power	4.40	4.40 4.65	7,044	3.80 Jan 4.75 Mar
British American Bank Note Co	54	54 54	95	52 Jan 54 Mar
British American Oil	34 1/4	33 3/4 35	9,992	29 3/4 Jan 36 Apr
British Columbia Electric	100	79 79 1/2	100	77 1/2 Feb 79 1/2 Apr
4% cum R preferred	100	91 1/4 91 1/4	110	90 Jan 92 Mar
4 1/2% preferred	50	42 1/2 42 1/2	35	42 1/2 Feb 44 1/2 Jan
5% preferred	50	a47 1/4 a47 1/4	20	47 1/4 Jan 50 Mar
4 1/4% preferred	50	40 40	275	39 1/2 Apr 42 1/2 Mar
5 1/2% preferred	50	a52 1/2 a52 1/2	15	50 Jan 53 Feb
British Columbia Forest Products	13 3/4	13 1/4 14	1,670	12 Jan 14 Apr
British Columbia Power	35 1/4	34 3/4 35 1/4	1,088	33 1/2 Apr 39 Feb
British Columbia Telephone	23	46 1/4 45 1/4 46 1/4	750	45 Mar 49 Feb
Rights	1.50	1.30 1.50	6,546	97c Apr 1.60 Mar
Brookville Chemical Ltd pfd	10	10 1/4 10 1/4	100	9 1/4 Jan 11 1/4 Mar
Brown Company	1	14 1/4 14 1/2	447	12 1/4 Jan 15 1/4 Apr
Bruck Mills Ltd class A	7 1/2	7 1/2 7 1/2	100	7 1/2 Feb 8 1/4 Jan
Class B	2.50	2.50 2.50	100	2.20 Jan 3.00 Jan
Building Products	36	35 36	1,055	33 Feb 36 Mar
Calgary Power common	25 1/2	25 1/2 27	6,650	23 1/4 Jan 29 Mar
Canada Cement common	28 1/2	28 29	467	25 1/4 Jan 29 Mar
\$1.30 preferred	30	27 27 1/2	477	25 1/4 Jan 27 1/2 Feb
Canada Forgings class A	19 1/2	a17 1/2 a17 1/2	50	18 1/2 Jan 19 Feb
Canada Iron Foundries common	10	19 1/2 20 1/2	2,896	18 1/4 Jan 21 1/2 Feb
Canada Malting common	68	68 68	500	65 Jan 74 1/2 Apr
Canada Safeway Ltd 4.40% pfd	100	91 1/2 91 1/2	333	90 Jan 91 1/2 Apr
Canada Steamship common	51 1/2	51 1/2 52	1,180	39 1/4 Jan 52 Apr
Canadian Aviation Electronics	23 1/4	23 1/4 24	4,083	19 1/2 Jan 25 Mar
Canadian Bank of Commerce	10	64 1/4 64 1/4	4,175	58 1/4 Jan 66 Apr
Canadian Breweries common	46 1/2	46 1/2 47	1,070	43 1/4 Jan 50 1/4 Mar
Canadian British Alumin common	18 1/4	18 1/4 18 1/4	455	17 1/4 Jan 20 Mar
Canadian Bronze common	13 1/2	13 1/2 13 1/2	100	13 1/2 Jan 14 1/2 Feb
Canadian Canner class A	27	25 28	3,374	21 1/2 Feb 28 Apr
Canadian Celanese common	33	32 1/2 33 1/2	850	32 Jan 33 1/2 Mar
\$1.75 series	25	19 19	400	18 1/2 Feb 19 Apr
\$1.00 series	25	6 1/2 6 1/2	200	6 1/2 Jan 7 1/4 Apr
Canadian Chemical Co Ltd	11	11 11 1/4	640	10 1/4 Mar 11 1/4 Jan
Canadian Fairbanks Morse class A	50c	7 1/4 7 1/4	800	7 1/4 Apr 7 1/2 Feb
Class B	1	6 1/4 6 1/4	4,340	4 1/2 Jan 12 Apr
Canadian Husky	11 1/2	11 1/2 11 1/2	300	10 Feb 12 Mar
Canadian Hydrocarbons	14 1/2	14 1/2 14 1/2	1,550	14 Jan 15 1/4 Mar
Canadian Industries common	12 1/2	12 1/2 13 1/4	935	10 1/2 Jan 14 1/2 Feb
Canadian International Power com	50	39 40	675	37 Jan 40 Feb
Preferred	50	10 10 1/4	665	6 1/2 Mar 10 Apr
Canadian Locomotive	1	5 1/4 6	1,100	4 1/2 Jan 6 Apr
Canadian Marconi Co	27 1/2	27 1/2 29	2,450	23 1/2 Jan 29 Mar
Canadian Oil Companies common	23 1/2	22 3/4 23 1/2	11,955	21 1/2 Jan 24 Mar
Canadian Pacific Railway	25	10 1/4 10 1/4	4,740	7 1/4 Jan 11 1/4 Apr
Canadian Petrofina Ltd preferred	10	18 1/2 18 1/2	345	15 Jan 20 Mar
Canadian Vickers	10 1/2	10 1/2 10 1/2	340	13 Mar 15 1/4 Apr
Cockshutt Farm	3.30	3.30 3.30	320	3.00 Jan 3.60 Feb
Coghlin (B J)	5 1/4	5 1/4 5 1/4	700	3.90 Jan 5 1/4 Apr
Columbia Cellulose Co Ltd	10	10 10 1/4	1,430	8 1/2 Jan 10 1/4 Apr
Combined Enterprises	24 1/4	23 3/4 24 1/4	7,410	20 1/2 Jan 24 1/4 Apr
Consolidated Mining & Smelting	24 1/4	2.85 2.85	200	2.50 Jan 3.00 Jan
Consolidated Textile	22 1/2	22 1/2 22 1/2	1,050	18 1/4 Jan 22 1/2 Mar
Consumers Glass	10	39 3/4 39 3/4	200	39 3/4 Apr 39 3/4 Apr
Continental Can	16 1/4	16 1/4 17 1/2	275	16 Jan 17 1/2 Apr
Corbys class A	17	16 16 1/2	620	16 Jan 17 Feb
Class B	17	17 17 1/2	3,050	11 1/4 Jan 17 1/2 Apr
Coronation Credit Corp Ltd	108	108 108	20	101 Jan 108 Apr
Credit Foncier Franco-Canadian	61	61 61	25	60 Jan 62 Feb
Crown Cork & Seal Co	20 1/2	20 1/2 20 1/2	510	19 1/4 Jan 21 1/2 Apr
Crown Zellerbach class A	7 1/2	7 1/2 7 1/2	400	6 1/2 Jan 7 1/2 Apr
Crush International Ltd	2	36 1/4 37	2,438	31 1/4 Jan 37 3/4 Mar
Distillers Seagrams	2	19 1/4 20 1/4	4,125	16 1/4 Jan 21 Mar
Dominion Bridge	25	a2.60 a2.50 a2.60	225	2.60 Mar 3.25 Jan
Dominion Coal 6% preferred	17	17 17	250	15 1/2 Jan 17 Mar
Dominion Corsets	51 1/2	49 3/4 51 1/4	1,330	45 1/2 Jan 51 1/4 Apr
Dominion Foundries & Steel com	100	100 100	175	99 Apr 100 Mar
Preferred	100	69 69	800	68 Jan 75 1/4 Mar
Dominion Glass common	10 1/2	10 1/2 11 1/4	103	10 1/4 Jan 12 1/2 Mar
Dominion Steel & Coal	69 1/2	69 1/4 70	462	63 1/2 Feb 70 Mar
Dominion Stores Ltd	17 1/2	17 1/4 17 1/2	31,012	14 1/4 Jan 18 Mar
Dominion Tar & Chemical common	11 1/2	11 1/2 11 1/4	4,460	10 Jan 12 1/2 Mar
Dominion Textile common	100	a135 a136	9	138 Apr 138 Apr
7% preferred	100	18 1/2 18 1/2	635	17 1/2 Jan 21 Mar
Donohue Bros Ltd	3 1/2	50 48 50	415	45 Jan 50 Apr
Dow Brewery	21 1/2	19 3/4 22	3,399	19 1/4 Apr 22 Apr
Du Pont of Canada common	50	77 1/2 77 1/2	60	76 Apr 77 1/2 Apr
7 1/2% preferred	50	6 1/2 6 1/2	400	6 Mar 7 Jan
Dupuis Freres class A	17	17 17	100	17 Apr 17 Apr
Eagle Star Insurance	25	25 26	125	25 Apr 27 Jan
Eddy Match	1	33 34 1/2	2,175	21 1/4 Jan 26 Apr
Electrolux Corp	18	18 18 1/2	970	17 1/4 Jan 19 1/4 Apr
Famous Players Canadian Corp	11 1/2	11 1/2 12	1,550	9 1/2 Jan 12 Feb
Fleetwood Corp	81	81 81	5	69 1/4 Jan 81 Apr
Ford Motor Co	12	11 1/2 12 1/2	3,430	10 Jan 13 1/2 Mar
Foundation Co of Canada	22 1/4	21 3/4 24	8,680	21 3/4 Apr 25 Feb
Fraser Cos Ltd common	3.60	3.60 3.65	2,750	3.25 Jan 4.00 Feb
French Petroleum preferred	10	21 20 1/2 21	565	15 1/2 Jan 23 1/2 Jan
Frost & Co (Chas E)	1	37 1/2 37 1/2	1,550	36 1/2 Apr 39 1/4 Feb
Gatineau Power common	100	103 103 103	23	100 Jan 103 Apr
5% preferred	1	39 38 39	860	38 Apr 39 1/2 Mar
General Dynamics	a9 1/4	a9 a9 1/4	120	7 1/4 Jan 9 1/2 Mar
General Steel Wares common	49 1/4	48 1/2 50	2,289	42 1/2 Jan 50 Apr
Great Lakes Paper Co Ltd	15	15 15	775	11 1/4 Jan 15 Apr
Handy Andy Co	a5.00	a4.50 a4.60	90	3.00 Jan 4.00 Jan
Warrants	19	a17 a17	25	13 1/4 Jan 19 Mar
Hardee Farms International com	100	10 10 1/2	2,450	14 Feb 19 Apr
Holt, Renfrew	10 1/2	10 1/2 11 1/4	2,585	7.60 Jan 12 1/4 Apr
Class B	20c	10 1/4 10 1/2	775	7.40 Jan 11 1/4 Apr
Horne & Pittfield	3.50	3.30 4.10	10,575	3.15 Jan 5.00 Apr
Warrants	92c	70c 1.00	22,855	70c Apr 1.00 Apr
Howard Smith Paper common	50	43 3/4 45	1,016	35 Apr 45 Mar
\$2 preferred	50	41 1/4 41 1/4	25	40 Feb 42 Jan
Hudson Bay Mining	54 1/2	52 1/2 54 1/2	3,747	45 Jan 54 1/2 Feb
Hudson's Bay Co	24 3/4	24 24 3/4	665	24 Apr 24 3/4 Mar

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Imperial Investment class A	16 1/4	15 16 3/8	21,140	10 3/4 Jan 16 3/8 Feb
\$1.25 preferred	20	20 3/4 20 3/4	1,125	19 1/4 Jan 20 3/4 Apr
Imperial Oil Ltd	45	44 1/4 45 1/2	7,520	37 3/8 Jan 45 1/2 Apr
Imperial Tobacco of Canada common	14 1/2	14 15 1/4	21,340	12 3/8 Jan 15 1/4 Apr
6% preferred	55	a6 1/2 a6 1/2	20	5 1/4 Jan 6 1/2 Mar
Indus Acceptance Corp common	50	54 1/4 56 1/4	1,365	43 Jan 58 Apr
\$2.25 preferred	50	a46 1/2 a46 1/2	20	45 Jan 46 Apr
\$2.75 preferred	50	53 53 53	5	52 1/2 Mar 53 Feb
Inland Cement preferred	10	a16 1/2 a16 1/2	90	15 Jan 17 1/4 Mar
Internatl Bronze Powders 6% pfd	25	a22 1/2 a22 1/2	30	21 3/4 Jan 22 1/2 Jan
International Nickel of Canada	70 1/2	69 71	4,084	57 1/8 Jan 71 Apr
International Paper com	31	31 32 1/4	941	31 Jan 34 1/2 Feb
International Utilities Corp	44 1/4	42 44 3/8	4,033	33 3/4 Jan 46 1/2 Mar
\$2 preferred	46 1/4	45 1/2 46 1/2	2,335	40 1/2 Jan 48 1/2 Mar
Interprovincial Pipe Lines	71	70 72 1/2	2,723	60 3/4 Jan 72 1/2 Apr
Iroquois Glass Ltd 6% preferred	10	10 1/2 11	300	10 1/4 Feb 12 Jan
Labatt Ltd (John)	36 1/2	36 1/2 37	170	31 Jan 37 1/2 Apr
Lewis Bros Ltd	17 1/2	a7 3/4 a7 3/4	10	7 Feb 8 Feb
Loeb (M) Ltd	33	15 3/4 18	20,075	8 3/4 Jan 18 Apr
Lower St Lawrence Power	33	33 36 3/4	170	31 Jan 37 Mar
MacKinnon Structural Steel com	16 1/2	16 16 3/8	11,779	15 1/2 Jan 18 1/2 Feb
MacMillan Bloedel & Powell River Ltd	a19	a18 3/4 a19	263	17 1/4 Jan 19 1/4 Mar
Maritime Tel & Tel	14	13 3/4 14 1/4	17,305	10 1/4 Jan 14 1/2 Mar
Massey-Ferguson common	100	105 1/2 106	255	100 Feb 107 Mar
5 1/2% preferred	100	9 9	300	9 Apr 10 1/4 Jan
Mitchell (Robt) class A	26 1/2	25 1/2 26 1/2	1,986	24 1/2 Jan 28 1/2 Feb
Molson Breweries Ltd class A	40	25 1/2 26 1/4	602	24 1/2 Feb 27 Feb
Class B	42 1/2	42 42 1/2	435	41 Feb 42 1/2 Jan
Preferred	14 1/2	14 1/4 14 3/4	2,871	13 1/4 Jan 15 1/2 Mar
Montreal Locomotive	5	62 62	135	58 Jan 68 Feb
Montreal Trust	5	62 62	135	58 Jan 68 Feb
National Drug & Chemical common	5	14 1/2 15 1/8	200	14 1/2 Jan 17 Apr
National Steel Car Corp	12 1/2	11 1/4 12 1/2	3,688	10 1/4 Jan 12 1/2 Apr
Niagara Wire Weaving class B	12 1/2	12 1/2 12 1/2	635	10 1/2 Mar 12 1/2 Apr
Noranda Mines Ltd	46 1/2	45 1/2 46 1/2	3,965	40 Feb 46 1/2 Apr
Nova Scotia Light & Power	16	16 16 1/2	3,094	15 1/2 Jan 17 1/2 Jan
Ogilvie Flour Mills common	51	50 51	272	47 Jan 52 1/2 Feb
Ontario Steel Products common	1	a18 1/4 a18 1/4	5	18 Apr 21 Feb
Oshawa Wholesale class A	19 1/4	18 20	805	17 1/2 Jan 20 Apr
Pacific Petroleum	12 1/2	12 1/2 13	4,225	10 1/2 Jan 13 1/2 Apr
Page-Hersey Tubes	24 1/2	24 1/2 24 3/4	3,470	24 Jan 27 Mar
Pennsylv Ltd common	31	31 31 1/2	675	30 Jan 33 Jan
Placer Development	1	20 1/4 20 1/4	325	14 Jan 20 1/4 Apr
Power Corp of Canada	52 3/4	52 1/2 55 1/2	805	50 Jan 58 1/2 Mar
Prime Iron Ores	20c	3.00 3.00	100	2.40 Feb 3.45 Mar
Price Bros & Co Ltd common	45	41 1/2 45 1/2	12,849	40 1/2 Jan 49 Mar
Provincial Transport 5% preferred	50	a45 1/2 a45 1/2	10	45 Jan 46 Jan
Quebec Natural Gas	1	8 3/8 9	3,120	6 Jan 9 1/4 Mar
6% preferred	100	a51 1/2 a51 1/2	10	45 Mar 55 1/2 Mar
Quebec Power	38	37 38	817	36 1/2

CANADIAN MARKETS (Range for Week Ended April 21)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Cartier Quebec Explorations Ltd.	1	10 1/2c 10 1/2c	700	8 1/2c Apr 12 1/2c Jan	Consolidated Paper Corp Ltd.	42 1/2	41 1/2 43	4,831	41 1/2 Jan 44 1/2 Mar
Cassiar Asbestos Corp Ltd.	13 1/2	13 1/2 13 1/2	300	12 1/2 Mar 14 1/2 Feb	Consumers Gas Co common	18 1/2	18 18 1/2	2,840	16 Jan 19 1/2 Mar
Castle Oil & Gas Ltd.	1	a5c a5c	33	10c Mar 14c Jan	Crown Zellerbach Corp.	5	56 1/2 56 1/2	100	54 Jan 57 Mar
Central Manitoba Mines Ltd.	1	3c 3c	1,000	3c Jan 3 1/2c Feb	Denison Mines Ltd.	1	a10 a10	40	10 Mar 11 1/2 Jan
Chenailoy Minerals Ltd.	2.08	2.02 2.15	18,505	1.94 Jan 2.50 Feb	Ford Motor Co of Canada Ltd.	145	145 150	351	133 Jan 152 Apr
Chibougamau Copper Corp.	1	11c 12c	9,300	6 1/2c Feb 12c Jan	Geco Mines Ltd.	1	20 1/2 20 1/2	400	18 1/2 Mar 20 1/2 Apr
Chipman Lake Mines Ltd.	1	4c 4c	3,500	4c Jan 5c Jan	Hillcrest Collieries Ltd.	a3.50	a3.50 a3.50	2,025	3.75 Apr 4.00 Jan
Cleveland Copper Corp.	1	9c 9c	17,600	5c Feb 11c Apr	Hinde & Dauch Paper Co Ltd.	1	49 1/2 49 1/2	750	49 1/2 Apr 52 1/2 Feb
Compagnie Minière L'Ungava	1.50	3c 4c	8,000	2 1/2c Jan 4 1/2c Jan	Hollinger Consol Gold Mines Ltd.	5	23 1/2 23 1/2	3,361	19 Jan 26 Mar
Coniagas Mines Ltd.	2.50	4c 4c	2,000	4c Apr 5c Apr	Hudson's Bay Oil & Gas Ltd.	2.50	13 1/2 13 1/2	3,050	9 1/2 Jan 14 1/2 Mar
Consolidated Cent Cadillac Mines Ltd.	1	2 1/2c 2 1/2c	1,000	2 1/2c Feb 3c Feb	Jockey Club Ltd.	3.55	3.50 3.60	1,200	2.60 Jan 3.60 Apr
Consolidated Div Standard Sec "A"	75c	75c 75c	100	75c Apr 95c Jan	Warrants	1	1.05 1.05	500	98c Mar 1.05 Apr
Preferred	26	26 26	100	26 Apr 29 1/2 Mar	Joliet-Quebec Mines Ltd.	1	25c 25c	2,000	24c Feb 25c Jan
Consol Monpas Mines Ltd.	1	5c 5 1/2c	4,400	4 1/2c Feb 5 1/2c Apr	Kelly Douglas Ltd class "A"	8 1/2	8 8 1/2	1,250	6 Jan 8 1/2 Apr
Consol New Pacific Ltd.	1	1.75 1.75	200	1.22 Jan 1.90 Feb	Kelvinator of Canada Ltd.	1	11 11	350	10 1/2 Apr 11 Apr
Consolidated Vauze Mines Ltd.	1	90c 90c	1,365	75c Mar 99c Apr	Kerr-Addison Gold Mines Ltd.	1	11 11 1/2	910	11 Mar 13 1/2 Apr
Copper Rand Chib Mines Ltd.	1.29	1.20 1.29	8,400	81c Feb 1.36 Apr	Loblaws Companies Ltd class A	37	36 1/2 37 1/2	600	30 1/2 Jan 37 1/2 Apr
Craik Ltd (R L)	1	18 18	100	17 1/2 May 18 1/2 Jan	Class A warrants	1	13 1/2 13 1/2	300	10 Mar 13 1/2 Apr
Crusade Petroleum Corp Ltd.	1	81c 85c	1,200	81c Apr 1.50 Mar	Class B	41 1/2	39 1/2 41 1/2	1,475	33 Jan 41 1/2 Apr
Dalmen's Ltd	40c	40c 40c	400	35c Apr 60c Jan	MacLaren Power & Paper class A.250	2.50	21 1/2 21 1/2	459	20 1/2 Jan 22 1/2 Mar
Dome Mines Ltd.	1	20 1/2 20 1/2	100	20 1/2 Mar 27 Jan	Class B	21 1/2	21 1/2 21 1/2	5	20 1/2 Jan 22 1/2 Mar
Domion Engineering Works Ltd.	16	16 16 1/2	1,450	15 1/2 Jan 18 1/2 Feb	Maple Leaf Milling Co Ltd new com.	1	13 1/2 13 1/2	975	13 1/2 Apr 13 1/2 Apr
Domion Leaseholds Ltd.	1	70c 70c	500	60c Jan 1.15 Feb	Minnesota & Ontario Paper Co.	5	29 1/2 30	100	29 1/2 Apr 33 Feb
Domion Oilcloth & Linoleum Co Ltd.	23 1/2	23 1/2 23 1/2	600	22 1/2 Jan 24 1/2 Jan	Moore Corp Ltd.	57 1/2	57 1/2 58 1/2	4,680	44 1/2 Jan 60 Apr
East Sullivan Mines Ltd.	1	1.68 1.68	300	1.60 Jan 1.74 Feb	Murray Mining Corp Ltd.	1	59c 62c	5,800	52c Mar 68c Jan
Empire Oil & Minerals Inc.	1	3 1/2c 3 1/2c	3,000	1 1/2c Mar 3 1/2c Jan	National Petroleum Corp Ltd.	25c	2.35 2.45	1,200	1.67 Feb 2.45 Apr
Fab Metal Mines Ltd.	1	7c 7c	1,000	6c Feb 11 1/2c Mar	New Hosco Mines Ltd.	1	96c 96c	500	57c Mar 96c Apr
Falconbridge Nickel Mines Ltd.	50 1/2	49 1/2 50 1/2	14,550	38 1/2 Jan 50 1/2 Apr	Pembina Pipe Lines Ltd.	1.25	12 12	900	9 1/2 Jan 10 1/2 Mar
Fano Mining & Exploration Inc.	1	2c 2 1/2c	2,500	2c Jan 3c Mar	Russell Industries Ltd.	1	10 1/2 10 1/2	225	8 1/2 Mar 10 1/2 Apr
Fleet Mfg Ltd.	1	65c 65c	1,000	46c Jan 71c Mar	San Antonio Gold Mines Ltd.	1	1.65 1.65 1.65	1,800	1.36 Feb 1.65 Apr
Fontana Mines (1945) Ltd.	1	2 1/2c 3c	5,500	2c Mar 3c Feb	Sherritt-Gordon Mines Ltd.	1	4.25 4.25 4.50	2,525	3.20 Jan 4.50 Apr
Foreign Power Sec Corp Ltd.	1	3.50 3.50	100	2.05 Mar 3.50 Apr	Steep Rock Iron Mines Ltd.	1	9.00 9.00 9.20	1,150	6.95 Jan 9.80 Mar
Fundy Bay Copper Mines Ltd.	1	7c 7c	8,025	3c Jan 8 1/2c Mar	Traders Finance Corp class A	45 1/2	44 1/2 44 1/2	3,185	37 1/2 Jan 46 Apr
Futurity Oils Ltd.	a25c	a25c a30c	750	16c Jan 27c Apr	Class B	42 1/2	42 1/2 42 1/2	500	38 1/2 Jan 45 Apr
Gaspe Oil Ventures Ltd.	1	3 1/2c 4c	1,000	3 1/2c Jan 6c Feb	5% cumulative red preferred	40	42 1/2 42 1/2	500	38 Jan 43 Apr
Golden Age Mines Ltd.	36c	36c 40c	9,100	36c Apr 48c Jan	Trans Mountain Oil Pipe Line Co.	15 1/2	14 1/2 15 1/2	20,035	9 Feb 15 1/2 Apr
Haitian Copper Mining Corp.	1	2 1/2c 2 1/2c	1,040	2 1/2c Jan 3c Jan	Union Gas of Canada Ltd.	18 1/2	18 1/2 18 1/2	2,825	15 1/2 Jan 19 Mar
Hastings Mining Development	94c	92c 1.11	42,300	80c Mar 1.11 Apr	United Amusement Corp Ltd class A	11 1/2	11 1/2 11 1/2	700	11 1/2 Apr 12 Jan
Horne Ltd (Frank W) class A	1	29 29	50	25 1/2 Feb 30 Apr	United Oils Ltd.	1	1.50 1.50	700	1.10 Jan 1.60 Apr
Investment Foundation Ltd common	50	a37 a37	1	37 1/2 Feb 39 Jan	Westcoast Transmission Co Ltd.	17	16 1/2 17	4,717	16 1/2 Apr 17 1/2 Apr
6% cum conv preferred	50	a51 1/2 a51 1/2	10	49 1/2 Feb 51 1/2 Mar	Voting trust	16 1/2	16 1/2 16 1/2	600	16 1/2 Apr 16 1/2 Apr
Israel Continental Oil Company Ltd.	1	a8c a8c	100	6c Jan 11c Jan					
Jubilee Iron Corp.	4.60	4.45 4.85	21,622	4.40 Mar 5.00 Apr					
Kontiki Lead & Zinc Mines Ltd.	1	4c 4c	5,000	3c Jan 5c Feb					
Labrador Acceptance Corp class A	5	a7 1/2 a7 1/2	5	6 1/2 Mar 7 1/2 Apr					
Labrador Mining & Explor'n Co Ltd.	1	24 1/2 24 1/2	100	17 1/2 Jan 25 Mar					
Lambert (Alfred) Inc class A	13 1/2	13 1/2 13 1/2	780	12 1/2 Feb 13 1/2 Apr					
Lingside Copper Mining Co Ltd.	1	3c 3c	6,000	3c Jan 4c Jan					
Lithium Corp of Canada Ltd.	31c	31c 37c	6,900	30c Apr 50c Jan					
Lowney Co Ltd (Walter M)	1	27 27	100	25 Jan 27 Jan					
Martimes Mining Corp Ltd.	1	1.01 1.05	3,000	85c Feb 1.14 Apr					
Massive Mines Ltd.	1	11c 11c	900	8c Mar 12c Mar					
McIntyre-Porcupine Mines Ltd.	5	28 1/2 28 1/2	250	27 Feb 30 1/2 Jan					
McIntyre Distilleries Ltd common	1	a6 a6	31	5 Jan 5 1/2 Jan					
6% preferred	10	a11 1/2 a11 1/2	40	12 1/2 Jan 12 1/2 Jan					
Merrill Island Mining Corp Ltd.	1	92c 92c	46,000	47c Jan 1.05 Mar					
Mid-Chibougamau Mines Ltd.	22 1/2c	20c 23c	5,000	15c Feb 22c Jan					
Mining Corp of Canada Ltd.	1	12 1/2 13 1/2	1,400	11 1/2 Feb 13 1/2 Apr					
Molybdenite Corp of Canada Ltd.	1	78c 85c	3,400	52c Jan 1.05 Apr					
Monpre Mining Co Ltd.	1	a5c a5c	200	6c Jan 9c Mar					
Mount Pleasant Mines Ltd.	43c	42c 43 1/2c	11,700	32c Mar 43c Apr					
Mount Royal Dairies Ltd.	8	8 8 1/2	2,576	5 1/2 Jan 8 1/2 Apr					
Mount Royal Rice Mills Ltd.	a25	a25 a25	35	25 Jan 27 Jan					
Native Minerals Ltd.	1	7c 7c	500	7c Mar 13c Jan					
New Formica Mines Ltd.	1	4 1/2c 5c	11,500	4 1/2c Feb 6 1/2c Jan					
Newfoundland Light & Pwr Co Ltd.	10	59 1/2 59 1/2	352	46c Jan 59 1/2 Apr					
New Jack Lake Uranium Mines Ltd.	1	3c 3c	1,000	2 1/2c Feb 3c Jan					
New Santiago Mines Ltd.	50c	3 1/2c 3c	36,050	2c Feb 3 1/2c Jan					
New West Amulet Mines Ltd.	1	21c 21c	74,200	13c Jan 30c Mar					
North American Rare Metals Ltd.	1	40c 40c	1,300	31c Jan 52c Mar					
Northern Quebec Power Co Ltd com.	1	32 32	100	25 1/2 Jan 32 Mar					
Northwest Industries Ltd.	1	3.00 3.00	315	2.75 Mar 3.25 Jan					
Opemiska (1945) Ltd.	1	9c 8 1/2c	17,103	6c Jan 10c Apr					
Opemiska Explorers Ltd.	1	10c 10 1/2c	12,000	8c Jan 10 1/2c Apr					
Opemiska Copper Mines (Quebec) Ltd.	1	7.00 7.45	5,325	5.40 Jan 7.45 Apr					
Orphan Uranium Mines Ltd.	1	1.65 1.65	500	1.55 Feb 1.70 Apr					
Pandash Mines Ltd.	13 1/2c	13 1/2c 16c	9,000	10c Feb 20c Apr					
Pennbec Mining Corp.	2	9c 10c	4,500	8c Jan 10c Jan					
Phillips Oil Co Ltd.	50c	48c 50c	3,500	44c Mar 50c Apr					
Pitt Gold Mining Co Ltd.	1	2 1/2c 2 1/2c	1,500	2c Feb 4c Jan					
Porcupine Prime Mines Ltd.	1	9 1/2c 9c 10 1/2c	22,000	8c Feb 13 1/2c Jan					
Power Corp of Canada	42 1/2	42 1/2 44	125	42 1/2 Apr 45 Jan					
4 1/2% cumulative 1st preferred	50	2.65 2.65	300	2.45 Mar 2.70 Jan					
Prairie Gas Ltd.	10	8 1/2 10	5,810	7 Feb 10 Apr					
Premier Steel Mills Ltd.	2.28	2.28 2.28	500	1.90 Jan 2.48 Feb					
Provo Gas Producers Ltd.	4.00	3.80 4.55	17,250	2.00 Feb 4.85 Apr					
Quebec Cobalt & Exploration	1	3c 3c	2,000	2 1/2c Jan 3c Jan					
Quebec Labrador Development Co Ltd	1	3c 3c	2,500	2c Feb 3 1/2c Feb					
Quebec Oil Development Ltd.	1	10 1/2c 10 1/2c	4,240	7c Jan 12c Feb					
Quebec Smelting & Refining Ltd.	1	14 1/2 14 1/2	185	14 1/2 Apr 14 1/2 Apr					
R & M Bearings (Can) Ltd class A	1	2c 2c	1,500	2c Feb 2 1/2c Jan					
Red Crest Gold Mines Ltd.	2	2.00 2.10	1,000	2.00 Jan 2.50 Jan					
Ruby Fox's Enterprises Ltd.	1	40c 45c	3,412	25c Jan 46c Jan					
Warrants	5.60	5.50 5.70	4,690	5.25 Feb 5.95 Mar					
St Lawrence Columbian Metals	1	78c 78c	1,400	65c Jan 90c Apr					
St Maurice Gas Inc.	1	1.90 2.41	91,110	94c Jan 2.68 Apr					
Saucon Development	1	8 1/2 8 1/2	4,309	7 Jan 8 1/2 Mar					
Shop & Save (1957) Ltd.	2	51c 51c	700	41c Jan 55c Mar					
Siscailta Oils Limited	2	13 1/2 13 1/2	580	13 1/2 Apr 15 1/2 Feb					
Sobey's Stores class A	2	a11.0 a11.0	25	1.00 Jan 1.30 Mar					
Soca Ltée	1	8 1/2c 9c	6,500	8c Jan 11c Feb					
South Duffield Mines Ltd.	1	122 122 1/2	103	118 Jan 125 Mar					
Southern Canada Power 6% pfd.	100	1.35 1.60	123,150	71c Feb 1.60 Apr					
Spartan Air Services	1.45	40c 44c	3,500	15c Feb 44c Apr					
Warrants	1	15 1/2 15 1/2	320	15 1/2 Apr 16 1/2 Feb					
Supertest Petroleum Ltd.	1	6c 7 1/2c	12,500	5c Jan 8c Mar					
Tache Lake Mines Ltd.	1	8c 8c	3,008	6c Jan 8 1/2c Jan					
Tazin Mines Ltd.	1	6c 6c	1,000	5c Feb 8 1/2c Jan					
Tib Exploration Ltd.	1	14c 13c 14c	10,900	9c Jan 16 1/2c Mar					
Titan Petroleum Corp Ltd.	10	50 41 50	2,380	31 1/2 Jan 50 Apr					
Trans-Canada Corp Fund	1	5c 4c 5c	19,559	3c Jan 5 1/2c Apr					
Trebor Mines Ltd.	1	4.20 4.20 4.45	4,600	3.75 Jan 4.60 Mar					
United Asbestos Corp Ltd.	1	24 1/2 24 1/2	200	21 Jan 25 Apr					
United Corporations class B	1.10	1.10 1.20	18,500	1.00 Mar 1.60 Apr					
United Principal Properties	1	6c 7c	16,000	6c Apr 9 1/2c Mar					
Vanguard Explorations Ltd.	1	83c 83c	2,000	77c Feb 83c Apr					
ViolaMac Mines Ltd.	1	7 1/2c 8 1/2c	7,000	6c Jan 11c Jan					
Virginia Mining Corp.	1	4c 4c	500	2 1/2c Feb 4 1/2c Apr					
Weedon Mining Corp.	1	2 1/2c 2 1/2c	52,500	2 1/2c Jan 4c Mar					
Wendell Mineral Products Ltd.	1	55c 59c	2,500	46c Jan 61c Feb					
Westburne Oil Co Ltd.	1	a10 1/2 a10 1/2	25	9c Jan 11 Feb					
Westeel Products Ltd.	1	3c 3c	1,000	3c Jan 3 1/2c Mar					
Westville Mines Ltd.	1	40 40	100	40 Apr 40 Apr					
Woods Manufacturing Co Ltd.	1	4.35 4.15 4.35	2,600	3.10 Jan 4.35 Apr					
Advocate Mines Ltd.	1	30 1/2 30 1/2	1,085	24 1/2 Jan 32 Mar					
Alberta Gas Trunk Line Co Ltd "A"	5	14 14	100	10 1/2 Feb 14 Mar					
Warrants	1	11							

CANADIAN MARKETS (Range for Week Ended April 21)

	Par	Low	High		Low	High		Par	Low	High		Low	High
Bicroft Uran Mines	1	68c	68c	17,936	57c	Mar	78c	Mar					
Bidcop Mines Ltd.	1	10 1/2c	10c	78,820	9c	Jan	15c	Mar					
Biltmore Hats class A pfd.	1	13 3/4	13 3/4	250	13c	Mar	13 3/4	Apr					
Black Bay Uranium	1	7c	6 1/2c	6,000	6 1/2c	Mar	12c	Feb					
Bordulac Mines	1	55c	51c	22,750	39c	Jan	58c	Apr					
Bouzan Mines Ltd.	1	55c	51c	22,750	39c	Jan	58c	Apr					
Bowater Corp 5% preferred	50	47	47	310	46 1/2	Jan	49	Feb					
5 1/2% preferred	50	51 1/8	51 1/8	205	49 1/2	Feb	52 1/8	Feb					
Bowater Paper	1	50 1/8	50 1/8	140	47 1/2	Jan	50 1/8	Apr					
Bowaters Mersey 5 1/2% preferred	50	6.60	6.25	10,720	5.90	Apr	7.60	Jan					
Bralorne Pioneer	1	40c	40c	500	30c	Jan	50c	Feb					
Bralsaman Petroleum	1	4.40	4.40	17,937	3.80	Jan	5.00	Mar					
Brazilian Traction common	100	74 1/2	74 1/2	60	74 1/2	Apr	80	Feb					
Preferred	100	74 1/2	74 1/2	115	42 1/2	Mar	46 1/2	Apr					
Bright (T G) common	1	2.70	2.65	1,300	2.00	Jan	3.05	Apr					
Britalta Petroleum	1	34 3/8	33 3/4	17,156	29 3/4	Jan	36	Apr					
British American Oil													
British Columbia Electric													
Brit Col Elec 4% preferred	100	79 1/2	79 1/2	140	77 1/4	Jan	79 1/2	Mar					
4 1/4% preferred	50	40	40	366	40	Apr	42 3/8	Mar					
4 1/2% preferred	50	43	42 1/2	380	42 1/2	Apr	44 3/4	Jan					
4 3/4% preferred	100	91	91	205	90	Jan	93	Mar					
5% preferred	50	48	48	125	47 1/2	Jan	50 1/4	Mar					
5 1/2% preferred	50	52 1/2	52 1/2	630	51	Feb	53	Feb					
British Columbia Forest Products	1	13 3/4	13 1/2	14,795	12	Jan	14 1/4	Apr					
British Columbia Packers class B	1	15	15	250	14 1/2	Mar	15	Apr					
British Columbia Power	1	35 1/8	34 3/4	9,701	33 1/2	Apr	48 1/4	Feb					
British Columbia Telephone	25	47	46	47	45	Mar	49 1/2	Feb					
Rights	1	1.50	1.30	17,752	1.20	Mar	1.60	Mar					
Brockville Chemicals pfd.	10	10 1/2	10 1/2	900	9 1/8	Jan	11 3/8	Mar					
Broulan Reef Mines	1	28c	28c	306	12 3/4	Jan	38c	Jan					
Brown Company	1	14 1/4	14 3/8	100	2.15	Jan	2.75	Apr					
Bruck Mills class B	1	2.75	2.75	2,010	2.30	Jan	3.70	Mar					
Brunswick Mining & Smelting	1	3.25	3.15	6,500	6c	Jan	8c	Jan					
Buffadison Gold	1	6c	6c	2,010	1.06	Mar	1.40	Jan					
Buffalo Ankerite	1	1.10	1.10	5,000	4c	Mar	6c	Jan					
Buffalo Red Lake	1	41c	41c	1,673	32	Jan	36	Mar					
Building Products	1	35 1/8	34 3/4	100	5	Jan	5 1/2	Mar					
Eulochs Ltd class A	1	5 1/2	5 1/2	94,000	7c	Mar	14c	Apr					
Bunker Hill Extension	1	11c	9c	1,275	16	Jan	17 1/2	Mar					
Burlington	1	17 1/4	16 3/8	2,175	11 1/8	Jan	13 1/4	Jan					
Burns	1	11 3/4	11 1/2	300	6 1/4	Jan	7 1/4	Apr					
Burrard Dry Dock class A	1	7 1/4	7 1/8										
Cadamat Mines	1	10c	10 1/2c	8,325	8c	Jan	13c	Jan					
Calalta Petroleum	25c	37c	37c	8,900	23c	Jan	44c	Mar					
Calgary & Edmonton	1	18 1/4	17 1/2	3,565	13 3/4	Jan	23 3/8	Jan					
Calgary Power common	1	25 1/2	25 1/2	5,452	23 3/8	Jan	29 1/4	Mar					
5% preferred	100	102	102	90	101	Apr	103	Feb					
Calvert Gas & Oil	1	29c	29c	6,400	27c	Apr	33c	Jan					
Cameron Petroleum	1	1.55	1.40	2,607	1.05	Feb	1.55	Apr					
Campbell Chibougamau	1	8.40	8.00	83,224	5.55	Jan	8.55	Apr					
Campbell Red Lake	1	13 1/8	12 1/2	320	11 3/8	Apr	18 1/4	Jan					
Canada Bread common	1	3.80	3.80	1,200	3.75	Mar	4.00	Mar					
Canada Cement common	1	28 1/2	28 1/2	1,878	25 1/2	Jan	29	Mar					
Preferred	20	27 1/2	27 1/2	60	25 1/2	Jan	28	Mar					
Canada Crushed Cut Stone	1	16 3/4	16	240	14	Jan	16 3/4	Apr					
Canada Fruits class A	1	24	24	650	20 1/4	Feb	24 1/4	Apr					
Canada Iron Foundries common	10	19 1/8	19 1/4	2,689	18 1/4	Jan	21 1/2	Feb					
4 1/2% preferred	100	82	82	45	75	Jan	85	Mar					
Canada Malt common	1	68	68	570	63 3/4	Jan	74	Apr					
Canada Oil Lands	1	1.23	1.20	13,300	88c	Feb	1.60	Apr					
Warrants	1	13c	10c	19,350	5c	Feb	29c	Mar					
Canada Packers class A	1	58	55 1/2	1,500	49	Jan	58 3/4	Apr					
Class B	1	57	55 1/2	979	48 3/4	Jan	57	Apr					
Canada Permanent	10	80	66	3,706	57 1/4	Jan	85	Apr					
Canada Safeway Ltd preferred	100	91 1/8	91 1/8	47	91	Jan	94 1/2	Feb					
Canada Southern Oils warrants	1	16 1/2c	14 1/2c	37,750	5c	Mar	22c	Apr					
Canada Southern Petroleum	1	3.25	3.10	6,995	2.75	Jan	3.60	Feb					
Canada Steamship Lines common	1	51 1/2	51 1/2	865	40 1/4	Jan	53	Apr					
Preferred	12.50	12 1/2	12 1/2	1,000	12	Jan	13	Feb					
Canada Tungsten	1	1.73	1.66	20,025	1.23	Jan	1.75	Feb					
Canada Wire class B	1	8 3/4	8 1/2	675	7	Feb	9 1/4	Apr					
Canadian Astoria Minerals	1	7c	6 1/2c	23,325	6c	Mar	10c	Feb					
Canadian Aviation	1	23 1/2	23 1/2	100	23 1/2	Apr	25	Mar					
Canadian Bakeries	1	6 3/8	6 3/8	350	5	Mar	8 1/8	Feb					
Canadian Bank of Commerce	20	64 3/4	64 1/2	8,044	59	Jan	66	Apr					
Canadian Breweries common	1	46 3/8	46 1/4	6,651	43 1/8	Jan	50 1/4	Mar					
Canadian British Aluminium common	1	4.70	4.50	5,125	2.25	Jan	5.30	Apr					
Class A warrants	1	4.60	4.60	2,740	2.30	Jan	5.00	Apr					
Class B warrants	1	13 1/2	13 1/2	1,304	13 1/4	Jan	14 1/2	Feb					
Canadian Cannery class A	1	27	25	5,951	21 1/4	Feb	28	Apr					
Canadian Celanese common	1	18 3/4	18 3/4	200	18 3/4	Apr	19 3/4	Jan					
5 1/2% preferred	25	33	33	520	31 1/2	Feb	33 1/2	Apr					
Canadian Chemical	1	6 3/8	6 3/8	4,040	6	Apr	7 3/8	Mar					
Warrants	1	3.65	3.60	8,210	2.00	Jan	4.10	Mar					
Canadian Chieftain Petroleum	1	75c	75c	7,700	69c	Mar	90c	Apr					
Canadian Collieries common	3	7 3/8	7 3/8	18,700	6 1/2	Jan	8	Apr					
Preferred	1	75c	75c	3,595	71c	Jan	79c	Mar					
Canadian Curtis Wright	1	1.30	1.30	15,925	84c	Jan	1.75	Mar					
Canadian Devonian Petroleum	1	4.35	4.10	7,500	3.95	Mar	5.15	Jan					
Canadian Dredge Dock	1	12	12	3,918	12	Apr	16	Feb					
Canadian Dyno Mines	1	1.00	77c	135,600	47c	Jan	1.05	Apr					
Canadian Export Gas & Oil	16 3/4	1.72	1.72	34,652	1.52	Jan	1.98	Mar					
Canadian Fairbanks Morse class A 50c	1	11	10 3/4	1,450	10 1/4	Jan	12	Jan					
Class B	1	8	7 1/2	791	7 1/2	Jan	8 3/8	Feb					
Canadian Food Products common	1	7	7 1/2	335	4.50	Jan	7.50	Apr					
1st preferred	54 1/4	52	52	653	44 1/8	Jan	55	Apr					
2nd preferred	100	54 1/4	51	568	37 1/2	Jan	55	Apr					
Canadian Gas Energy preferred	20c	5 1/2	5 1/2	3,000	4.30	Jan	5 7/8	Apr					
Warrants	1	2.65	2.60	8,985	85c	Jan	2.95	Apr					
Canadian Gen Securities class A	1	16 3/4	16 3/4	420	15 1/2	Feb	17	Mar					
Class B	1	21	21	250	20	Jan	21	Apr					
Canadian High Crest	20c	26c	26c	2,850	22c	Jan	40c	Feb					
Canadian Homestead	10c	1.21	1.20	12,717	67c	Jan	1.35	Apr					
Canadian Husky Oil	1	6 3/4	6 1/2	20,442	4.40	Jan	7 1/2	Apr					
Warrants	1	3.25	3.20	4,230	1.30	Jan	3.75	Apr					
Canadian Hydrocarbon	1	11 1/2	11 1/4	3,297	9 3/8	Jan	12	Apr					
Canadian Industrial Gas	2.50	8 3/8	8 1/4	5,610	3.80	Jan	8 1/2	Apr					
Preferred	50	14 3/4	14 1/2	3,797	14	Jan	15 3/4	Feb					
Canadian Locomotive	1	11	10 1/2	225	6 1/4	Jan	11	Apr					
Canadian Malartic Gold	1	30c	30c	15,450	30c	Mar	42c	Jan					
Canadian Marconi Co	1	6	5 3/4	610	4.80	Mar	6 3/4	Apr					
Canadian North Inca	1	9 1/2c	9c	5,371	8c	Apr	13c	Jan					
Canadian Northwest Mines	1	18 1/2c	18c	7,502	18c	Mar	39c	Jan					
Canadian Oil Cos common	1	27 1/2	27	3,314	23 1/2	Jan	29 3/8	Mar					
5% preferred	100	101	101	45	99	Mar	101	Feb					
Canadian Pacific Railway	25	23 1/8	23	30,982	21 3/8	Jan	24 3/4	Mar					
Canadian Petrofina preferred	10	10 1/2	10 3/8	2,319	7 1/2	Jan	11 3/8	Apr					
Canadian Salt	1	61	56	628	43	Jan	63	Apr					
Canadian Tire Corp class A	1	40 1/2	40 1/4	1,500	37 1/2	Jan	47	Mar					
Common	1	46 1/4	46 1/4	170	80	Jan	85	Feb					
Canadian Utilities 4 1/4% pfd	100	83 1/2	83 1/2	10	93	Feb	96	Apr					
Canadian Vickers	100	96	96	55	93	Feb	96	Apr					
Canadian Wallpaper Mfrs class B	1												

(Range for Week Ended April 21)

For footnotes, see page 40.

CANADIAN MARKETS (Range for Week Ended April 21)

	Par	Low	High	Low	High		Par	Low	High	Low	High
Pacific Nickel	80c	78c	81c	8,800	50c Feb	82c Mar	Torbritt Silver Mines	1	29c	27c	29c
Pacific Petroleum	12 1/2	12 1/2	13	17,345	9.90 Jan	13 1/2 Apr	Toronto Dominion Bank	10	61 1/4	60 1/2	61 1/2
Warrants	8.25	8.25	8.98	1,420	5.85 Jan	8.90 Apr	Rights	6.15	5.90	6.15	19,009
Page Hersey Tubes	24 1/4	24 1/4	24 1/2	8,414	32c Jan	27c Mar	Toronto General Trusts	20	80	80	200
Famoli Ltd	20c	47c	51c	89,158	32c Jan	51c Apr	Toronto Iron Works class A	1	13 1/4	13 1/4	115
Pamouir Porcupine	1	77c	80c	3,470	73c Apr	1.05 Jan	Toronto Star preferred	50	61	61	58
Paramaque Mines	1	8c	8c	31,500	6c Jan	10c Feb	Towagmac Exploration	1	7c	7c	2,365
Pardee Amalgamated Mines	1	21c	22c	1,840	17c Jan	24c Mar	Traders Finance class A	1	45 1/4	44 1/4	45 1/4
Parker Drilling	1	4.00	4.00	875	3.40 Jan	4.00 Mar	Class B	40	45	44 1/4	45
Pato Consolidated Gold	1	2.20	2.25	4,900	2.20 Apr	2.92 Jan	1956 warrants	1.45	1.00	1.50	3,450
Paymaster Consol	1	16c	15c	13,800	15c Mar	20c Jan	1957 warrants	9.00	8.00	9.00	810
PCE Exploration Ltd	1	10c	9 1/2c	35,400	9 1/2c Feb	13c Jan	Trans Canada Exp Ltd	1	49c	49c	50c
Peerless Exploration	1	10 1/2c	10 1/2c	3,120	9c Feb	13c Jan	Trans Canada Pipeline	1	24	23 1/4	24 1/2
Pemina Pipeline common	1.25	12 1/2	12 1/2	10,778	8 1/2 Jan	13 1/4 Apr	Transmountain Oil Pipeline	1	15 1/2	14 1/2	15 1/4
Preferred	50	49	49	65	45 Jan	49 Apr	Transcontinental Resources	1	12c	12c	7,000
Penmans common	22 1/2	22 1/2	22 1/2	100	29 Mar	33 Feb	Trans Prairie Pipeline	1	20	20	359
Peoples Credit common	55c	55c	60c	6,300	15 Feb	22 1/2 Apr	Tribag Mining Co Ltd	1	2.21	2.20	2.35
Perron Gas & Oil preferred	1	10c	10c	1,000	41c Jan	66c Feb	Twin City Gas	1	7 1/4	7 1/4	895
Perron Oil & Gas	1	1.08	1.06	1,800	1.00 Apr	1.58 Jan	Ultra Shawkey Mines	1	10	10	10
Petrol Oil & Gas	1	76c	69c	76c	52c Jan	87c Feb	Union Acceptance common	1	10	10	10
Phillips Oil Co Ltd	1	50c	45c	50c	33c Feb	52c Apr	1st preferred	50	49 1/2	49 1/2	55
Pickie Crow Gold Mines	1	52c	50c	52c	40c Mar	68c Jan	2nd preferred	1	9 1/2	10	200
Piace Oil & Gas	1	39c	38c	40c	34c Jan	43c Mar	Union Gas of Canada common	1	19	18 1/4	19
Placer Development	1	20 1/4	19	22 1/2	14 Jan	22 1/2 Apr	Class B preferred	50	57 1/2	57 1/2	57 1/2
Ponder Oils	50c	37c	37c	40c	37c Apr	42c Mar	Union Mining Corp	1	17 1/2c	17 1/2c	50
Powell Rouyn Gold	1	52 1/2	52 1/2	56 1/2	50 Jan	58 1/2 Apr	United Asbestos	1	4.25	4.20	4.50
Powder Corp	1	2.10	2.10	2.30	2.10 Apr	2.90 Feb	United Canso voting trust	1	1.55	1.55	1.83
Prairie Oil Royalties	1	2.90	2.90	3.15	2.250	3.60 Mar	United Corps class A	1	28	28	28
Premium Iron Ore	20c	15c	12c	15c	10c Jan	16c Jan	United Fuel Inv class A pfd	50	60 1/2	60 1/2	60 1/2
President Electric	1	15c	5.40	5.55	2,992	6.35 Mar	Class B preferred	25	33	33	33
Preston Mines Ltd	1	95c	91c	1.14	177,250	1.39 Feb	United Keno Hill	1	9.00	8.75	9.15
Prospectors Airways	1	2.29	2.20	2.34	29,569	2.48 Feb	United New Fortune	1	1.45	1.42	1.52
Provo Gas Producers Ltd	1	4 1/2c	4 1/2c	3,000	4c Jan	5 1/2c Jan	United Oils	1	6 1/2	5 1/2	6 1/2
Purdue Minerals Ltd	1	9c	9c	11c	28,997	7c Mar	Upper Canada Mines	1	1.23	1.20	1.25
Quebec Ascot Copper	1	21c	21c	24 1/2c	43,376	14c Jan	Vanadium Alloys	1	1.50	1.50	1.60
Quebec Chibougamau Gold	1	1	3c	3c	3,000	2 1/2c Jan	Vandoo Cons Exploration	1	4c	4c	5 1/2c
Quebec Labrador Develop	1	4.00	4.00	4.25	1,765	2.10 Jan	Venezuelan Power preferred	10	39	38 1/2	39 1/2
Quebec Lithium Corp	1	8 1/2c	8 1/2c	14c	25,400	5 1/2c Feb	Vespar Mines	1	18c	18c	18c
Quebec Manitou Mines	1	71c	73c	3,645	60c Mar	75c Mar	Viceroy Mfg class A	1	6	6	6 1/4
Quebec Metallurgical	1	8 1/2	9	1,179	5 1/2 Jan	9 1/2 Mar	Class B	2.00	2.00	2.00	160
Quebec Natural Gas	100	51 1/4	51	55	44 Mar	55 Mar	Victoria & Grey Trust	10	56 1/4	55	56 1/4
Warrants	2.95	2.95	3.20	4,442	1.05 Feb	3.35 Mar	Violamac Mines	1	76c	76c	82c
Queenston Gold Mines	1	13c	13c	14c	12 1/2c Feb	18c Jan	Wainwright Products & Ref	1	1.60	1.60	1.75
Quemont Mining	1	9.05	9.00	9.20	8.45 Feb	10 Jan	Waite Amulet Mines	1	6.30	6.10	6.40
Quinte Milk class A	1	10 1/2	10 1/2	100	10 1/4 Jan	10 1/2 Jan	Walker G & W	1	46 1/2	45 1/4	47 1/2
Quonto Petroleum	1	6c	5 1/2c	6c	5c Mar	7 1/2c Jan	Wasamac	1	70c	66c	70c
Radiore Uranium Mines	1	62c	56c	64c	68,550	45c Jan	Wayne Petroleum Ltd	1	1	8c	8c
Rainville Mines Ltd	1	14c	14c	14 1/2c	10,000	10 1/2c Jan	Webb & Knapp Canada Ltd	1	3.00	3.25	2,500
Ranger Oil	1	1.05	1.05	1.15	7,100	10 1/2c Jan	Weedon Mining	1	1	4c	4c
Rapid Grip Batten	1	16 1/2	16 1/2	16 1/2	105	13 1/2 Jan	Wellington Fire Insurance	100	85	85	30
Rayrock Mines	1	87c	74c	87c	81,500	56c Jan	Werner Lake Nickel	1	14c	14c	14c
Real Mining	1	21 1/2c	21 1/2c	24c	6,600	31c Mar	Wespac Petroleum	1	14c	14c	14 1/2c
Reef Explorations	1	4 1/2c	4 1/2c	4 1/2c	1,500	31c Jan	West Canadian Oil & Gas	1.25	1.07	1.02	1.08
Reeves Macdonald	1	1.84	1.75	1.90	3,400	1.13 Apr	Warrants	58c	51c	65c	4,304
Reichhold Chemical	2	16 1/2	16	16 1/2	340	13 Mar	Westfair Foods class A	1	38	37 1/4	38
Renable Mines	1	1.44	1.44	1.50	1,300	1.44 Apr	West Malaric Mines	1	57c	57c	59c
Rexspar Minerals	1	17c	15c	17c	14,300	15c Mar	Westburne Oil	1	1.51	1.45	1.55
Rio Algom	1	8.95	8.80	9.00	15,348	7.40 Jan	Westate Petroleum	1	10	9 1/4	10 1/4
Rio Rupununi Mines	1	6 1/2c	5 1/2c	6 1/2c	52,133	5c Mar	Westel Products	1	32 1/2	32 1/2	32 1/2
Rix Athabasca Uran	1	30c	25c	32c	45,700	19 1/2c Jan	Western Canada Breweries	5	2.00	1.95	2.25
Robertson Mfg 2nd preferred	1	13 1/2	13 1/2	13 1/2	100	13 1/2 Apr	Western Copper	1	80c	70c	82c
Robinson Cotton Mill	1	6	6	6	210	3.50 Jan	Warrants	90c	87c	92c	26,091
Roches Mines	1	9c	11c	67,600	9c Feb	13 1/2c Jan	Western Decalta Petroleum	1	3.00	3.00	3.00
Rockwin Mines	1	16c	16c	18c	22,100	15c Mar	Western Leaseholds	1	13	13	13
Rocky Petroleum Ltd	50c	4 1/2c	4 1/2c	4 1/2c	5,049	4c Jan	Western Plywood class B	1	13	13	13
Roe (A V) Can Ltd common	100	5 1/2	5 1/2	7	15,417	4.55 Jan	Western Surf Inlet class A	50c	52	50 1/4	52
1956 preferred	100	79	79	83 1/4	510	7 1/4 Jan	Weston (Geo) class A	1	56 1/4	55 1/4	56 1/4
Rothmans of Pall Mall	10	10 1/2	10 1/2	10 1/2	15,107	10 1/2 Apr	Class B	100	94	94	94
Rowan Consol Mines	1	1	5c	5c	1,500	8c Jan	4 1/2% preferred	100	106 1/2	107 1/4	65
Royal Bank of Canada	10	75 1/2	75 1/4	76 1/2	5,134	72 1/2 Feb	\$6 preferred	100	27 1/4	27	28
Royalite Oil common	1	8.90	8.25	8.95	3,365	6.05 Jan	Warrants	5 1/2	5 1/2	5 1/2	2,400
Russell Industries	1	10 1/2	10 1/2	11	16,125	9 Mar	White Pass & Yukon	1	1.40	1.36	1.43
Ryanor Mining	1	10c	10c	12c	22,000	10c Apr	Willroy Mines	1	26c	23c	28c
St Lawrence Corp common	1	24 1/4	23 1/4	24 1/4	4,004	18 1/2 Jan	Wiltsey Coghlan	1	8c	8c	9c
5% preferred	100	99 1/2	99 1/2	99 1/2	182	99 1/2 Jan	Winchester Larder	1	1	5c	5 1/2c
St Maurice Gas	1	18 1/4	17 1/4	19 1/4	99,370	11 1/4 Jan	Windfall	1	42c	42c	42c
Salada Sheriff Horsey common	1	12 1/2	11 1/2	13 1/2	22,150	6.35 Jan	Wood (J) Industries class A	1	4.25	4.25	500
Warrants	1	1.67	1.44	1.67	37,869	1.30 Feb	Wood Alexander	1	24	24	340
San Antonio Gold	1	5c	5c	5 1/2c	7,500	5c Mar	Woodward Stores Ltd class A	5	18 1/2	18 1/2	19
Sand River Gold	1	40c	36 1/2c	42 1/2c	142,150	33 1/2c Apr	Class A warrants	9.00	8.50	9.50	3,745
Sapphire Petroleum	1	79 1/2	72	82	3,300	40c Feb	Wright-Hargreaves	1	1.05	1.05	1.10
Debtentures	50c	80c	80c	85c	3,300	69c Jan	Yale Lead & Zinc	1	11c	11c	12 1/2c
Satellite Metal	1	19c	19c	21c	12,225	17c Jan	Yankee Canuck Oil	20c	3c	2 1/2c	4c
Scarce class B	1	5 1/2	5 1/2	5 1/2	100	5 1/2 Apr	Yellowex Mines	1	5c	4 1/2c	5c
Security Freehold	1	4.55	4.40	4.75	10,600	3.80 Jan	Yellowknife Bear Mines	1	95c	91c	96c
Silkirk Hldgs class A	1	11 1/2	11 1/2	12 1/2	26,577	7 1/2 Feb	York Knitting class A	1	1.30	1.30	100
Seven Arts	1	28	27 1/4	28 1/2	4,308	27 Jan	Class B	1	17c	17c	120
Shawinigan Water & Power common	1	29 1/2	29 1/2	30	85	29 Jan	Young (H G) Mines	1	40c	35c	50c
Class A preferred	50	42	42	42	375	40 1/4 Mar	Yukeno Mines	1	2.40	2.40	2.40
Sheep Creek Gold	50c	1.00	1.00	1.00	1,300	87c Feb	Zenith Electric	1	17c	18 1/2c	15,400
Sherritt Gordon	1	4.25	4.25	4.55	93,998	3.25 Jan	Zenmac Metal Mines	1	24c	24c	1,750
Sigma Mines Quebec	1	4.35	4.30	4.35	700	3.70 Jan	Zulapa Mining	1	1	1	1
Silver Miller Mines	1	33 1/2c	35c	36 1/2c	22,276	30 1/2c Jan					
Silver Standard Mines	50c	11 1/2	11 1/2	11 1/2	640	10 1/2 Jan					
Simpson Dairies class A	1	30 1/2	30 1/2	31 1/2	5,369	28 1/2 Jan					
Sisco Mines Ltd	1	1.22	1.20	1.23	20,484	1.12 Jan					
Slater (N) preferred	50	42	42	42	100	42 Mar					
Slater Industries common	1	19 1/4	19 1/4	19 1/2	435	19 Jan					
Preferred	20	27 1/4	27	28	1,050	21 1/2 Jan					
Southern	1	12c	12c	12 1/2c	26,340	12c Jan					
Southern Union Oils	1	10 1/2c	10 1/2c	12c	23,209	9c Jan					
Spooner Mines & Oils	1	6 1/2	5 1/2	6 1/2	48,195	3.75 Jan					
Stafford Foods Ltd	1	16 1/2	16 1/2	16 1/2	775	14 Jan					
Standard Paving	1	31c	31c	35c	1,700	24c Jan					
Standard Wire	1	8 1/2	8 1/2	8 1/2	100	8 1/2 Jan					
Stanley Brock class A	1	1.05	92c	1.15	29,560	25c Jan					
Class B	1	36c	36c	36c	1,300	26c Jan					
Stanrock Uranium	1	6c	6c	7c	40,600	5c Feb					
Starratt Nickel	1	75 1/4	74 1/4	78	3,707	67 1/4 Jan					
Stedman Bros	1	4c	4c	4c	4,000	4c Jan					
Steel of Canada	1	9.05	8.85	9.40	21,695	6.90 Jan					
Steeley Mining	1	63	62	63	2,665	20 Jan					
Steep Rock Iron	1	20	27c	28c	65	50 1/2 Jan					
Steinberg class A	1	27c	27c	28c	13,350	20 1/2c Jan					
Sterling Trusts	1	8c	8c	9 1/2c	46,800	5 Feb					
Sturgeon River Gold	1	1.48	1.45	1.51	6,15						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, April 21)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	20 1/2	22 1/2	First Boston Corp.	10	79 1/2	84 1/2
Aerovox Corp.	1	8 3/4	10	Fisher Brothers Corp.	2.50	22 1/2	24 1/2
Air Products Inc.	1	71	74 3/4	Fisher Governor Co.	1	25 1/4	27 1/4
Ald Inc.	1	21 1/4	22 1/4	Fitchburg Paper class A	1	14 1/4	15 1/4
Allico Land Development Co.	1	8	8 3/4	Florida Capital Corp.	1	15 1/2	16 1/2
Allied Radio Corp.	1	26	28 1/4	Florida Steel Corp.	1	17 1/4	19 1/4
Alside Inc.	1	44	48 1/4	Foot Bros Gear & Mach cl A.5	5	8 1/2	8 7/8
American Biltrite Rubber Co.	100	17 1/4	18 1/4	Class B	5	8 1/2	9 1/2
American Cement Corp.	5	13	14	Franklin Corp.	1	22 1/4	24 1/4
American Express Co.	5	60 3/4	64 1/4	Frito Co.	1	34 1/4	37 1/4
American Greetings class A	1	50 3/4	54 1/4	Futterman Corp class A	1	12 1/2	13 1/2
American Gypsum Co.	1	9 3/4	10 1/2	Garlock Inc.	1	31	33 1/4
American-Marietta Co.	2	31 1/4	33 1/4	Gas Service Co.	10	41	43 1/4
American Pipe & Const Co.	1	39	42 1/2	Gibraltar Financ Corp of Calif.	1	40 1/2	43 1/2
Amer-Saint Gobain Corp.	7.50	12 1/2	14 1/4	Giddings & Lewis Mach Tool	2	21 1/4	23 1/4
Amer Sterilizer Co.	3 1/2	41	44	Ginn & Company	1	31	33 1/4
Anheuser-Busch Inc.	4	57 1/2	60 3/4	Glasspar Company class A	1	8 3/4	9 3/4
Arden Farms Co common	1	16 3/4	17 1/2	Glickman Corp class A	1	12 1/2	13 1/4
Participating preferred	3	55	58 1/2	Green (A P) Fire Brick Co.	5	20 1/4	22 1/4
Arizona Public Service Co.	5	65 1/4	69	Green Mountain Power Corp.	5	24 1/4	26 1/2
Arkansas Missouri Power Co.	5	24 1/4	26 1/2	Grinnell Corp.	180	191	
Arkansas Western Gas Co.	5	16 1/2	17 1/2	Grolier Inc.	1	60	65 1/2
Art Metal Construction Co.	10	12 1/2	13 1/4	Growth Capital Inc.	1	37 1/2	40 1/2
Arvida Corp.	1	12 1/2	13 1/4	Gulf Interstate	1	14 1/4	16 1/2
Associated Spring Corp.	10	15	16 1/4	Hagan Chemicals & Controls	1	51	55 1/2
Automatic Retailers of Amer	1	60 1/2	64 1/2	Haloid Xerox Inc.	5	103	108
Avery Adhesive Prod.	1	26	28 1/4	Hamilton Cosco Inc.	1	24 1/2	26 1/4
Avon Products	2.50	96	100 1/2	Hanna (M A) Co class A com	10	108	115
Aztec Oil & Gas Co.	1	24 1/2	26 1/4	Class B common	10	109	116
Baird Atomic Inc.	1	20 1/2	22 1/2	Hanna Mining Co.	1	114	122
Baker Oil Tools Inc.	1	8 1/4	9 1/4	Harcourt Brace & Co Inc.	1	42	44 1/4
Bates Mfg Co.	10	10 1/2	11 1/4	Harvey Aluminum Inc.	1	32 1/2	34 1/4
Baxter Laboratories	1	72 1/2	77 1/4	Hathaway Instruments Inc.	1	28	30 1/2
Bayles (A J) Markets	1	23	24 1/2	Hearst Cons Publications cl A.25	12 1/2	12 1/2	13 1/4
Behlen Manufacturing Co.	1	15	16 1/2	Heublein Inc.	5	74	79 1/4
Bemis Bros Bag Co.	25	67	71	Hidden Splendor Mining	11	9 3/4	10 3/4
Beneficial Corp.	1	27 1/4	29 1/4	Co 6% preferred	11	9 3/4	10 3/4
Berkshire Hathaway Inc.	5	13 1/4	14 1/2	High Voltage Engineering	1	217	231
Beryllium Corp.	1	55 1/4	59 1/4	Hilton Credit Corp.	1	3 1/4	4 1/2
Billups Western Pet Co.	1	8 1/4	9 1/4	Hoover Co class A	2 1/2	20 1/2	22 1/4
Black Hills Power & Light Co.	1	38 1/4	41 1/4	Houston Corp.	1	12 1/2	13 1/4
Black Sivals & Bryson Inc.	1	14 1/2	15 1/4	Houston Fearless Corp.	1	7 1/2	8 1/4
Boston Capital Corp.	1	28 1/4	30 1/4	Houston Natural Gas	1	33 1/2	35 1/4
Botany Industries Inc.	1	8	8 3/4	Houston Oil Field Material	1	4 1/4	4 3/4
Bowling Corp of America	10c	9 1/4	10 1/4	Hudson Pulp & Paper Corp.	1	20 1/4	21 1/4
Bowman Products common	1	23 1/2	25 1/2	Class A common	1	20 1/4	21 1/4
Bowser Inc \$1.20 preferred	25	16 1/2	18	Hugoton Gas Trust "units"	1	13 1/4	14 1/4
Brown & Sharpe Mfg Co.	110	31	34 1/4	Hugoton Production Co.	1	89	92 1/4
Bruning (Charles) Co Inc.	3	41	44 1/4	Husky Oil Co.	1	7	8 1/4
Brush Beryllium Co.	1	55	58 1/2	Indian Head Mills Inc.	1	59	63 1/2
Brush Steel Castings Co.	1	23	26 1/4	Indiana Gas & Water	1	25	26 1/2
Bylesby (H M) & Co.	10c	40	43 1/2	Indianapolis Water Co.	10	30 1/2	33
California Interstate Tel.	1	17 1/4	19 1/4	International Bank of Wash.	1	8	8 1/2
California Oregon Power Co.	20	51 1/4	54 1/4	Internat'l Recreation Corp.	50c	8	8 1/2
California Water Service Co.	25	27 1/2	29 1/4	International Textbook Co.	1	62	68 1/2
Calif Water & Teleg Co.	12 1/2	37 1/4	39 1/2	Interstate Bakeries Corp.	1	33 1/4	36 1/4
Cameco Inc.	1	21	23	Interstate Engineering Corp.	1	25	26 1/4
Canadian Delhi Oil Ltd.	10c	4 1/2	5 1/4	Interstate Mo. Freight Sys.	1	9 1/2	10 1/2
Canadian Superior Oil of Calif	1	17 1/4	18 1/4	Interstate Securities Co.	5	11 1/4	13 1/4
Cannon Electric	1	35 1/4	38 1/2	Interstate Vending Co.	1	36	38 1/2
Cannon Mills class B com	25	66	72 1/2	Investors Diver Services Inc.	1	210	225
Carpenter Paper Co.	1	56	60 1/2	Class A common	1	33	36 1/4
Ceco Steel Products Corp.	10	26	28 1/4	Ionia Inc.	1	33	36 1/4
Cedar Point Field Trust	10c	4 1/4	5 1/4	Iowa Public Service Co.	5	23 1/2	25 1/4
Central Electric & Gas Co.	3 1/2	34 1/2	36 1/4	Iowa Southern Utilities Co.	15	34 1/4	36 1/4
Central Ill Elec & Gas Co.	10	44 1/4	47 1/2	Itek Corp.	1	58	62 1/2
Central Indiana Gas Co.	5	18 1/2	19 1/4	Jamaica Water Supply	1	46	49 1/4
Central Louisiana Electric Co.	5	32 1/4	35 1/4	Jervis Corp.	1	10 1/2	11 1/4
Central Maine Power Co.	10	31 1/2	34 1/4	Jessop Steel Co.	1	15	16 1/2
Central Telephone Co.	1	32	34 1/4				
Central VT Public Serv Corp.	6	22 1/4	24 1/4				
Catron Electronic Corp.	1	15 1/2	16 1/2	Kaiser Steel Corp common	1	33 1/4	36 1/4
Chatanooga Gas Co.	1	5 1/4	6 1/4	\$1.46 preferred	1	20 1/2	22 1/4
Chicago Musical Instrument	1	32 1/4	34 1/4	Kalvar Corp.	2c	625	656
Citizens Util Co com cl A	33 1/2c	22 1/4	24 1/4	Kansas-Nebraska Natural Gas	5	34	36 1/4
Common class B	33 1/2c	20	21 1/4	Kearney & Trecker Corp.	3	12 1/4	13 1/4
Clinton Engines Corp.	1	4 1/4	5 1/4	Kennametal Inc.	10	34 1/4	37
Clute Corporation	1c	16 1/2	17 1/4	Kentucky Utilities Co.	10	42 1/2	45 1/4
Coastal States Gas Product	1	88 1/2	92 1/4	Ketchum Co Inc.	1	10	11
Colonial Stores Inc.	2 1/2	17 1/2	19 1/4	Keystone Custodian Fds cl A	1	28 1/2	30 1/2
Colorado Interstate Gas Co.	5	44 1/2	47 1/2	Keystone Portland Cement	3	12 1/2	13 1/2
Colorado Milling & Elev Co.	1	22 1/2	24 1/4	Koehring Co.	5	20 1/2	22 1/2
Colorado Oil & Gas Corp com	3	15 1/2	16 1/2	Laboratory for Electronics	1	64	67 1/2
\$1.25 conv preferred	25	21 1/4	23 1/4	Laguna Neguel Corp units	13	14 1/4	15 1/4
Commonwealth Gas Corp.	1	8	8 1/2	Landers Pray & Clark	25	21	23
Connecticut Light & Power Co.	5	30 1/2	32 1/2	Lanolin Plus	1c	17 1/2	19 1/4
Consol Freightways	2.50	9	10 1/4	Lau Blower Co.	1	4 1/4	5 1/2
Consolidated Rock Products	5	19 1/4	21 1/4	Liberty Loan Corp.	1	41 1/4	44 1/4
Continental Transp Lines Inc.	1	10	11 1/4	Lilly (Eli) & Co Inc com cl B	5	74 1/2	78 1/4
Control Data Corp.	50c	120	129	Lone Star Steel Co.	1	22	23 1/2
Cook Coffee Co.	1	22 1/4	24 1/4	Long (Hugh W) & Co Inc.	50c	23	25 1/4
Cook Electric Company	1	12 1/2	13 1/4	Lucky Stores Inc.	1 1/2	21 1/4	22 1/4
Coral Ridge Prop pfd	8	7 1/4	8 1/4	Ludlow Corp.	1	40 1/2	43 1/2
Craig Systems Inc.	1	16	17 1/2	Lytton Financial Corp.	1	29	31 1/2
Cross Company	5	24	26 1/4	Madison Gas & Electric Co.	16	33 1/2	35 1/4
Crouse-Hinds Co.	1 1/2	27 1/4	29 1/4	Marlin-Rockwell Corp.	1	21 1/4	22 1/2
Cummins Engine Co Inc.	5	58	63	Marmon Herrington Co Inc.	1	9 1/4	10 1/2
Danly Machine Specialties	5	11 1/2	12 1/2	Maryland Shipbldg & Dry	50c	25 1/4	27 1/4
Darling (L A) Co.	1	11 1/4	12 1/2	Mattel Inc.	1	40 1/4	43 1/4
Dashew Business Machines	10c	30	32 1/2	Maxson Electronics	3	28 1/4	30 1/2
DeJur-Amsco Corp class A	1	10 1/2	11 1/2	McLean Industries	1c	4 1/2	5
DeJur-Taylor Oil Corp.	1	15 1/4	16 1/2	McLouth Steel Corp.	2 1/2	47 1/4	50 1/4
Detroit & Canada Tunnel Corp.	5	15 1/4	17 1/4	McNeil Machine & Eng.	5	43	46 1/4
Detroit Internat Bridge Co.	1	20 1/4	22 1/4	Melpar Inc.	1	20	21 1/2
Di Finance Co.	1	26	28 1/4	Merchants Fast Motor Lines	1	15 1/2	16 1/2
Di-Noc Chemical Arts Inc.	1	43 1/2	47 1/4	Meredith Publishing Co.	5	41 1/2	45 1/4
Dielectric Corp.	5	33	35 1/4	Metromedia Inc.	1	22 1/4	24 1/4
Diebold Inc.	5	78 1/2	83 1/4	Michigan Gas Utilities Co.	5	15 1/4	16 1/2
Diversa Inc common	1	7 1/2	8 1/4	Microdot Inc.	1	30 1/4	32 1/4
\$1.25 conv pfd	5	20 1/2	23	Mid-American Pipeline Co.	1	22 1/4	24 1/4
Donnelley (R R) Sons Co.	5	50 1/4	54 1/4	Midwest Technical Devel	1	17 1/2	19 1/4
Dorsett Elec Labs.	25c	36 1/2	40 1/4	Miehle-Gross-Dexter Inc.	7 1/2	44 1/2	47 1/4
Drackett Company	1	67	72 1/2	Class A common	7 1/2	88	94
Duffy-Mott Co.	1	63 1/2	67 1/4	Miles Laboratories Inc.	2	8 1/2	9 1/4
Dun & Bradstreet Inc.	1	50 1/4	54 1/4	Miller Mfg Co.	1	35 1/4	38
Dunham Bush Inc.	2	5	5 1/2	Minneapolis Gas Co.	1	14 1/2	16 1/4
Dura Corporation	1	17 1/4	18 1/2	Missile Systems Corp.	10c	14	15 1/4
Duriron Co.	2 1/2	28 1/4	31 1/4	Mississippi Shipping Co.	5	11 1/4	12 1/4
Dynamics Corp of America	1	28	30 1/2	Miss Valley Barge Line Co.	1	25	26 1/4
\$1 preference	2	21 1/2	22 1/2	Mississippi Valley Gas Co.	5	18 1/2	20 1/4
Eastern Industries Inc.	50c	21 1/4	22 1/2	Missouri Utilities Co.	1	38 1/2	42
Eastern Utilities Associates	10	43 1/4	46	Mohawk Rubber Company	1	28	30 1/2
Economics Laboratory Inc.	1	31	34 1/4	Nalco Chemical Co.	1	63	67 1/2
El Paso Electric Co (Texas)	1	59	62 1/4	Narragansett Capital	1	18 1/4	20 1/2
Electrada Corp.	1	19 1/4	21 1/4	National Gas & Oil Corp.	5	21	23
Electro-Science Investors	1	40 1/4	43 1/4	National Homes Corp A com	50c	18 1/2	20 1/4
Electro-Voice Inc.	2	11 1/2	12 1/2	Class B common	50c	18	19 1/2
Electrolux Corp.	1	34	36 1/4	New Eng Gas & Elec Assoc.	8	31 1/2	33 1/2
Electronics Capital Corp.	1	55	59 1/2	Nicholson File Co.	1	26 1/4	28 1/4
Electronics International Co.	1	28	30 1/2	North American Gas	1	15 1/2	16 1/4
Emhart Mfg Co.	7 1/2	91	98	North Carolina Natl Gas	2.50	5	6 1/4
Empire State Oil Co.	1	16	17 1/4	North Penn Gas Co.	5	13 1/4	14 1/4
Ennis Business Forms	2.50	27 1/4	29 1/4	Northeastern Water Co \$4 pfd.	5	75 1/2	80 1/4
Equity Oil Co.	10c	14 1/2	16 1/4	Northwestern Natural Gas	19	27 1/4	29 1/4
Erie Resistor	2.50	15 1/2	16 1/4	Northwestern Pub Serv Co.	3	27 1/2	29 1/4
Ets-Hokin & Galvan Inc.	1	18 1/4	20 1/4	Nuclear-Chicago Corp.	1	46	49 1/4
Farrington Mfg Co.	1	20 1/4	21 1/4	Ohio Water Service Co.	10	30	32 1/2
Federal Natl Mortgage Assn.	100	73 1/2	77 1/4	Oklahoma Miss River Prod.	10c	6	6 1/4
Financial Federation Inc.	1	93	99	Old Ben Coal Corp.	1	17 1/4	18 1/4
				Otter Tail Power Co.	5	37 1/2	40 1/4

	Par	Bid	Ask		Par	Bid	Ask
Pabst Brewing Co.	1	16 1/4	17 1/4	Statler Hotels Delaware Corp.	1	5 1/2	6 1/4
Pacific Airmotive Corp.	1	4 1/2	5 1/2	Stepan Chemical Co.	1	31 1/4	33 1/4
Pacific Coast Properties	1	9 1/4	10 1/4	Stouffer Corp.	1.25	34 1/4	37
Pacific Far East Line	5	10 1/2	12	Strong Cobb Arner Inc.	1	9 1/2	10 1/4
Pacific Gamble Robinson Co.	5	17 1/4	18 1/4	Struthers Wells Corp.	2 1/2	44	47 1/4
Pacific Mercury Electronics	90c	8	9 1/4	Stubnitz Greene Corp.	1	6 1/4	7 1/4
Pacific Power & Light Co.	6 1/2	47	49 1/4	Susquehanna Corp.	1	29 1/2	32
Packaging Corp of America	5	22 1/2	24 1/4	Swingline Inc class A	1	38 1/4	40 1/4
Pantasote Co.	1	6	6 1/4	Syston-Donner Corp.	1	49 1/2	52 1/4
Parker Hannifin Corp.	1	27 1/2	29 1/2	Taft Broadcasting Co.	1	20 1/2	22 1/4
Pauley Petroleum Inc.	1	23 1/4	25 1/4	Tampax Inc.	1	17 1/2	18 1/2
Pendleton Tool Industry	1	20	22	Tappan Co.	1	37 1/4	40 1/4

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, April 21)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	2.37	2.61		Keystone Custodian Funds—			
Affiliated Fund Inc.—1.25	8.34	9.02		B-1 (Investment Bonds)—1	24.93	26.02	
American Business Shares—1	4.61	4.92		B-2 (Medium Grade Bonds)—1	21.76	23.74	
American Investors Fund—1	18.35			B-3 (Low Priced Bonds)—1	15.63	17.07	
American Mutual Fund Inc.—1	9.56	10.45		B-4 (Discount Bonds)—1	9.31	10.16	
Associated Fund Trust—1	1.66	1.83		K-1 (Income Fund)—1	9.30	10.15	
Atomics Physics & Science Fnd—1	6.09	6.65		K-2 (Growth Fund)—1	18.33	20.00	
Axe-Houghton Fund "A" Inc.—1	5.79	6.29		S-1 (High-Grade Com Stk)—1	22.81	24.88	
Axe-Houghton Fund "B" Inc.—5	9.25	10.05		S-2 (Income Com Stocks)—1	13.28	14.50	
Axe-Houghton Stock Fund Inc.—1	4.03	4.40		S-3 (Growth Com Stock)—1	15.66	17.08	
Axe-Science & Electronics Corp Inc—12.96	14.09			S-4 (Low Priced Com Stks)—1	16.45	17.95	
Axe-Templeton Growth Fund—1	10.32	11.28		Keystone Fund of Canada Ltd.—1	16.51	17.86	
Canada Ltd—1	10.32	11.28		Knickerbocker Fund—1	6.53	7.16	
				Knickerbocker Growth Fund—1	8.19	8.97	
Blue Ridge Mutual Fund Inc.—1	12.58	13.75					
Boston Fund Inc.—1	19.35	21.15		Lazard Fund Inc.—1	16.78	17.58	
Broad Street Investing—50c	13.93	15.06		Lexington Income Trust—1	12.27	13.41	
Bullock Fund Ltd.—1	14.21	15.57		Life Insurance Investors Inc.—1	22.04	24.09	
				Life Insurance Stk Fund Inc.—1	7.48	8.15	
California Fund Inc.—1	7.65	8.36		Loomis-Sayles Fund of Can.—1	a30.18		
Canada General Fund—1	15.33	16.75		Loomis Sayles Mutual Fund—1	a16.59		
(1954) Ltd—1	18.03	19.51					
Canadian Fund Inc.—1	11.75	12.84		Managed Funds—			
Canadian International Growth Fund Ltd—1	11.35	12.43		Electric shares—1c	3.21	3.51	
Capital Life Ins Shares & Growth Stock Fund—1c	11.40	12.46		General Industries shares—1c	3.90	4.26	
Century Shares Trust—1	11.35	12.43		Metal shares—1c	2.49	2.72	
Chase Fund of Boston—1	9.50	10.38		Paper shares—1c	3.56	3.89	
Split 2-for-1—1	12.55	13.58		Petroleum shares—1c	2.37	2.59	
Chemical Fund Inc.—50c	198	204		Special Investment shares—1c	4.38	4.79	
Christiana Securities com—1.25	132	138		Transport shares—1c	2.75	3.01	
7% preferred—100				Massachusetts Investors Trust shares of beneficial int.—33 1/2c	14.79	16.16	
				Mass Investors Growth Stock Fund Inc.—1	17.72	19.37	
Colonial Energy Shares—1	14.89	16.27		Massachusetts Life Fund—1	22.75	24.59	
Colonial Fund Inc.—1	11.71	12.80		Units of beneficial interest—1	15.84	17.13	
Commonwealth Income Fund Inc.—1	9.68	10.52		Mutual Investing Foundation—1	10.61	11.64	
Commonwealth Investment—1	10.26	11.15		Mutual Investment Foundation—1	a15.41		
Commonwealth Stock Fund—1	17.66	19.20		Mutual Shares Corp—1	3.34	3.41	
Composite Bond & Stock Fund Inc.—1	19.83	21.55		Mutual Trust Shares of beneficial interest—1	22.16	23.97	
Composite Fund Inc.—1	9.06	9.85		Nation Wide Securities Co Inc.—1	16.68	18.03	
Concord Fund Inc.—1	16.30	17.62		National Investors Corp—1	11.05	12.08	
Consolidated Investment Trust—1	19.34	21.14		Bond Series—1	5.49	6.00	
Corporate Leaders Trust Fund—Series B—1	21.30	23.21		Dividend Series—1	3.89	4.25	
Crown Western Investment Inc.—1	8.39	9.18		Preferred Stock Series—1	7.44	8.13	
Diversified Income Fund—1	18.40	18.59		Income Series—1	6.06	6.62	
De Vegh Investing Co Inc.—1	67.26	67.94		Stock Series—1	8.60	9.40	
De Vegh Mutual Fund Inc.—1	13.11	14.42		Growth Stock Series—1	9.98	10.91	
Delaware Fund—1	10.62	11.67		New England Fund—1	11.41	12.34	
Delaware Income Fund Inc.—1	11.79	12.92		New York Capital Fund of Canada Ltd.—1	a15.91		
Diver Growth Stk Fund Inc.—1	9.56	10.48		Nucleonics Chemistry & Electronics Shares Inc.—1	14.86	16.24	
Diversified Investment Fund—1	3.32	3.64					
Dividend Shares—25c	17.32	18.83		One William Street Fund—1	14.59	15.77	
Dreyfus Fund Inc.—1				Oppenheimer Fund—1	16.48	18.01	
				Over-The-Counter Securities Fund Inc.—1	8.56	9.30	
Eaton & Howard—							
Balanced Fund—50c	12.25	13.10		Penn Square Mutual Fund—1	a15.28		
Stock Fund—50c	13.85	14.81		Peoples Securities Corp—1	x12.51	13.71	
Electronics Investment Corp—1	8.71	9.52		Philadelphia Fund Inc.—1	12.21	13.38	
Energy Fund Inc.—10	26.22	26.22		Pine Street Fund Inc.—50c	13.13	13.26	
Equity Fund Inc.—20c	8.71	9.03		Pioneer Fund Inc.—2.50	9.97	10.84	
Federated Growth Fund—25c	15.62	17.08					
Fidelity Capital Fund—1	20.90	22.72		Price (T Rowe) Growth Stock Fund Inc.—1	15.96	16.12	
Fidelity Fund Inc.—5	17.61	19.04		Puritan Fund Inc.—1	8.45	9.15	
Fiduciary Mutual Inv Co Inc.—1	19.10	20.65		Putnam (Geo) Fund—1	16.71	18.16	
Financial Industrial Fund Inc.—1	4.85	5.31		Putnam Growth Fund—1	19.14	20.80	
Florida Growth Fund Inc.—10c	6.48	7.08		Quarterly Dist Shares Inc.—1	7.47	8.16	
Florida Mutual Fund Inc.—1	2.42	2.64					
Founders Mutual Fund—1	11.97	13.01		Scudder Fund of Canada—25c	a14.36		
				Scudder Stevens & Clark Fund—1	a20.12		
Franklin Custodian Funds Inc.—				Scudder Stevens & Clark—1	a10.32		
Bond Series—1c	2.54	2.79		Common Stock Fund Inc.—1	10.21	11.05	
Common stock series—1c	7.07	7.76		Selected American Shares—1.25	11.67	12.75	
Preferred stock series—1c	2.72	3.00		Shareholders Trust of Boston—1	a14.61		
Fundamental Investors—1	10.30	11.29		Smith (Edson B) Fund—1	16.62	17.97	
Futures Inc.—1	85c			Southwestern Investors Inc.—1	15.21	16.65	
				Sovereign Investors—1	41.48	43.48	
General Capital Corp—1	19.67	21.38		State Street Investment Corp—1	a38.46		
General Investors Trust—1	7.39	8.03		Stock Fund—1	a33.76		
Group Securities—				Sterling Investment Fund Inc.—1	12.24	13.23	
Aviation-Electronics—							
Electrical Equip Shares—1c	10.08	11.04		Television-Electronics Fund—1	8.95	9.75	
Capital Growth Fund—1c	7.25	7.95		Texas Fund Inc.—1	11.39	12.45	
Common (The) Stock Fund—1c	13.97	15.27		Townsend Growth Fund Inc.—1c	7.28	7.96	
Fully Administered shares—1c	10.19	11.16		Twentieth Century Growth Inv—1	9.67	10.57	
General Bond shares—1c	7.11	7.80					
Petroleum shares—1c	11.63	12.74		U B S Fund of Canada Ltd.—1	10.55	11.22	
Growth Industry Shares Inc.—1	22.27	22.94		United Funds Inc.—			
Guardian Mutual Fund Inc.—1	a23.82			United Accumulated Fund—1	14.44	15.70	
				United Continental Fund—1	8.14	8.90	
Hamilton Funds Inc.—				United Income Fund Shares—1	12.47	13.55	
Series H-C7—10c	5.71	6.24		United Science Fund—1	15.91	17.39	
Series H-DA—10c	5.59			United Funds Canada Ltd.—1	17.91	19.47	
Haydock Fund Inc.—1	a27.17			Value Line Fund Inc.—1	7.31	7.99	
				Value Line Income Fund Inc.—1	5.72	6.25	
Imperial Capital Fund Inc.—1c	10.32	11.21		Value Line Special Situations Fund Inc.—10c	4.50	4.92	
Income Foundation Fund Inc—10c	2.76	3.02					
Income Fund of Boston Inc.—1	7.96	8.70		Wall Street Investing Corp—1	9.72	10.62	
Incorporated Income Fund—1	9.67	10.57		Washington Mutual Investors Fund Inc.—1	10.92	11.93	
Incorporated Investors—1	8.72	9.45		Wellington Equity Fund—1	16.90	18.37	
				Wellington Fund—1	15.25	16.62	
Institutional Shares Ltd—				Whitehall Fund Inc.—1	13.58	14.68	
Inst Foundation Fund—1c	11.68	12.77		Winfield Growth Ind Fund—10c	16.82	18.38	
Institutional Growth Fund—1c	12.19	13.34		Wisconsin Fund Inc.—1	7.22	7.80	
Institutional Income Fund—1c	6.68	7.31					
Intl Resources Fund Inc.—1c	5.98	6.54					
Investment Co of America—1	11.26	12.31					
Investment Trust of Boston—1	12.77	13.96					
Investors Research Fund—1	14.03	15.33					
Istel Fund Inc.—1	35.98	36.70					
Johnston (The) Mutual Fund—1	15.07						

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	128	135		Liberty Natl Life Ins (Birm)—2	51 1/2	54 3/4	
Aetna Insurance Co—10	111	115 1/2		Life & Casualty Ins Co of Tenn—3	19 3/8	21 1/8	
Aetna Life Insurance—10	108	111 3/4		Life Companies Inc—1	13 3/8	14 3/8	
Agricultural Insurance Co—10	29 3/8	31 1/4		Life Insurance Co of Va—10	83 1/2	87 3/4	
American Equitable Assur—5	21 1/2	23 3/8		Lincoln National Life Insur—5	110 1/2	115	
American Fidelity & Casualty—5	15 3/8	16 3/8		Loyal Amer Life Ins Co Inc—1	4 1/2	5	
\$1.25 conv preferred—5	20 3/4	22 1/2		Maryland Casualty—1	41 3/8	44 1/8	
American Fidelity Life Ins Co—1	8 1/4	9 1/4		Massachusetts Bonding & Ins—5	40 1/2	43 1/2	
American General Insur Co—1.50	42 3/4	45 3/8		Mass Indemnity & Life Ins—5	43 1/2	46 3/8	
American Heritage Life Ins—				Merchants Fire Assurance—12.50	42	45 1/8	
(Jacksonville Fla)—1	11 3/8	12 3/4		Monument Life (Balt)—10	73	78 3/4	
American Home Assurance—5	47	51 3/8					
Amer Ins Co (Newark N J)—2 1/2	31	33		National Fire—10	126	133	
American Investors Corp—1	1 7/8	2 1/4		Natl Life & Accident Ins—10	140	146	
Amer Mercury (Wash D C)—1	3 1/2	4 1/4		Natl Old Line Ins AA com—1	29 5/8	31 3/8	
Amer Nat Ins (Galveston)—1	11 3/8	12 3/8		National Union Fire—5	45 1/4	48	
American Re-insurance—5	45	48 1/4		Nationwide Corp class A—5	34 1/2	38 1/4	
Bankers & Shippers—10	56	60		New Amsterdam Casualty—2	77	81 3/4	
Bankers Natl Life Ins (N J)—2	32	35 1/8		New Hampshire Fire—10	57	61	
Beneficial Standard Life—1	27 1/4	29 1/4		New York Fire Ins Co—5	37 1/2	40 7/8	
Boston Insurance Co—5	34 5/8	36 7/8		North River—2.50	12 1/4	13 1/4	
Comwealth Life Insur Co (Ky)—2	35	37 1/4		Northeastern Insurance—3.33 1/3	44	47 1/4	
Connecticut General Life—10	210	217 1/2		Northern Ins Co of N Y—12 1/2	34 3/4	37 1/4	
Continental Assurance Co—5	250	261		Pacific Indemnity Co—10	57	61	
Continental Casualty Co—5	109	113		Pacific Insurance Co of N Y—10	57	61	
Crum & Forster Inc—10	81	86 3/4		Peerless Insurance Co—5	27 1/4	29 3/8	
				Philadelphia Life Ins Co—5	59	63 1/2	
Eagle Fire Ins Co (N J)—1.25	3 3/8	4 1/4		Phoenix—10	90	94	
Employers Group Assoc—	44 3/4	48		Providence-Washington—10	23 3/4	25 3/4	
Employers Reinsurance Corp—5	67	71 1/2		Pyramid Life Ins Co (N C)—1	4	4 3/4	
Fidelity Bankers Life Ins—1	71 1/2	75 1/4					
Fidelity & Deposit of Md—5	57 1/2	61 1/2		Quaker City Life Ins (Pa)—5	51 1/4	54 1/4	
Firemen's Fund (S F)—2.50	61 3/4	64 3/4		Reinsurance Corp (N Y)—2	25	28 1/4	
Franklin Life Insurance—4	114	121		Republic Insurance (Texas)—10	33	36 3/4	
General Reinsurance Corp—10	134	143		Republic Natl Life Insurance—2	48 1/2	51 7/8	
Glens Falls—5	40 3/4	43 1/4		St Paul Fire & Marine—6.25	73	77 1/4	
Globe & Republic Ins Co—5	23	25 1/8		Seaboard Life Ins of Amer—1	7	7 7/8	
Gov Employees Insur (D C)—4	118	125		Seaboard Surety Co—5	42	45 3/8	
Gov Employ Life Ins (D C)—1.50	88	95		Security Ins (New Haven)—10	64 1/2	69	
Great American—5	57	60 1/4		Security Life & Trust Co—5	45	49 1/4	
Gulf Life (Jacksonville Fla)—2 1/2	26 3/4	28 1/4		Springfield Insurance Co—2	39 1/8	41 1/2	
Hanover Insurance Co—10	43 1/2	46 5/8		\$6.50 preferred—10	104	109	
Hartford Fire Insurance Co—5	60 3/4	64		Standard Accident—10	61 3/4	65	
Hartford Steam Boiler				Standard Sec Life Ins (N Y)—2	20	23	
Insp & Insurance—10	105 1/2	106 1/2		Title Guaranty Co (N Y)—8	31 1/2	35 1/8	
Home Insurance Co—5	56	59		Travelers Insurance Co—5	120 1/4	125	
Home Owners Life Ins Co (Fla)—1	47 3/8	51 1/2		United Ins Co of America—2.50	45 3/4	48 3/4	
Insurance Corp of Amer—50c	2 3/8	2 3/4		U S Fidelity & Guaranty Co—5	52	55	
Jefferson Standard Life Ins—10	55	58 1/2		U S Fire Insurance—3	33 1/4	35 3/8	
Jersey Insurance Co of N Y—10	32 3/4	35 3/8		U S Life Ins Co in City of N Y—2	68	71 1/2	
Lawyers Title Ins Corp (Va)—5	20 1/4	22		Variable Annuity Life Insur—1	14 1/2	15 3/4	
				Westchester Fire—2	34 3/8	37 1/4	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Banks for Cooperatives—		
3.30s May 15, 1961—	100.4	100.6	3 1/2s Jun. 1, 1961—	100.1	100.3
2 3/4s Aug. 15, 1961—	100.1	100.3	2 7/8s Aug. 1, 1961—	100.1	10

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.9% above those of the corresponding week last year. Our preliminary totals stand at \$30,227,614,474 against \$26,541,338,569 for the same week in 1960. At this center there is a gain for the week ending Friday of 28.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended April 22—	1961	1960	%
New York	\$16,920,446,670	\$13,140,902,830	+28.8
Chicago	1,357,187,323	1,513,915,566	-10.4
Philadelphia	1,245,000,000	1,373,000,000	-9.3
Boston	835,765,863	741,017,750	+12.8
Kansas City	550,792,737	508,156,029	+8.4
St. Louis	445,700,000	443,300,000	+0.5
San Francisco	992,163,000	808,169,790	+22.8
Pittsburgh	488,706,346	478,132,521	+2.2
Cleveland	672,838,068	687,909,778	-2.2
Baltimore	417,155,955	473,083,437	-11.8
Ten cities, five days	\$23,925,755,962	\$20,167,587,701	+18.6
Other cities, five days	5,251,548,760	5,311,459,055	-1.1
Total all cities, five days	\$29,177,304,722	\$25,479,046,756	+14.5
All cities, one day	1,050,309,752	1,062,291,813	-1.1
Total all cities for week	\$30,227,614,474	\$26,541,338,569	+13.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 15. For that week there was an increase of 1.8%, the aggregate clearings for the whole country having amounted to \$27,707,190,359 against \$27,224,904,487 in the same week in 1960. Outside of this city there was a gain of 7.1%, the bank clearings at this center showing a decrease of 2.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals are smaller by 2.1%, but in the Boston Reserve District the totals are larger by 2.7% and in the Philadelphia Reserve District by 30.4%. In the Cleveland Reserve District the totals record a loss of 6.3%, but in the Richmond Reserve District the totals register a gain of 13.0% and in the Atlanta Reserve District of 1.5%. The Chicago Reserve District has to its credit an improvement of 19.7%, the St. Louis Reserve District of 0.2% and the Minneapolis Reserve District of 5.8%. In the Kansas City Reserve District the totals show an increase of 5.5%, in the Dallas Reserve District of 3.3% and in the San Francisco Reserve District of 5.6%.

In the following we furnish a summary by Federal Reserve Districts

SUMMARY OF BANK CLEARINGS

Week Ended April 15—		1961	1960	Inc. or	1959	1958
		\$	\$	Dec. %		\$
1st Boston	12 cities	980,717,576	954,820,764	+ 2.7	956,686,016	888,890,785
2nd New York	9 "	15,428,925,455	15,759,348,064	- 2.1	14,048,598,201	15,582,088,148
3rd Philadelphia	10 "	1,214,101,031	931,492,632	+ 30.4	1,237,395,997	1,153,036,672
4th Cleveland	7 "	1,455,456,940	1,554,004,562	- 6.3	1,615,682,474	1,437,007,869
5th Richmond	6 "	838,251,684	741,771,852	+ 13.0	856,222,007	814,814,760
6th Atlanta	10 "	1,506,910,686	1,484,405,909	+ 1.5	1,469,225,757	1,396,753,083
7th Chicago	17 "	1,825,380,754	1,524,909,593	+ 19.7	1,851,206,544	1,601,292,192
8th St Louis	4 "	791,093,322	789,803,091	+ 0.2	826,465,722	742,654,442
9th Minneapolis	7 "	738,368,637	697,769,086	+ 5.8	733,848,200	662,193,617
10th Kansas City	9 "	759,028,389	719,246,508	+ 5.5	782,994,571	734,895,583
11th Dallas	6 "	630,813,977	610,835,743	+ 3.3	654,570,297	592,559,808
12th San Francisco	10 "	1,538,136,908	1,456,496,683	+ 5.6	1,502,245,037	1,356,973,030
Total		27,707,190,359	27,224,904,487	+ 1.8	26,535,140,823	26,963,159,989
Outside New York City		12,731,539,291	11,884,913,862	+ 7.1	12,944,673,461	11,803,279,536

We now add our detailed statement showing the figures for each city for the week ended April 15 for four years:

Clearings at—	1961 \$	Week Ended April 15 1960 \$	Inc. or Dec. %	1959 \$	1958 \$
First Federal Reserve District—Boston—					
Maine—Bangor	4,490,534	4,432,453	+ 1.3	3,637,590	2,268,539
Portland	8,734,950	9,517,904	— 8.2	8,728,104	6,435,168
Massachusetts—Boston	788,515,511	787,322,301	+ 0.2	783,059,749	737,398,879
Fall River	3,933,556	4,128,420	— 4.7	3,984,422	3,569,676
Lowell	1,676,086	1,773,074	— 5.5	1,676,277	1,436,786
New Bedford	4,859,824	4,535,575	+ 7.1	4,193,415	2,966,198
Springfield	20,796,759	17,996,245	+ 15.6	16,453,245	16,085,607
Worcester	15,954,339	15,054,135	+ 6.0	15,148,865	11,943,716
Connecticut—Hartford	60,019,924	45,126,866	+ 33.0	45,955,826	43,908,657
New Haven	27,070,099	21,304,647	+ 27.1	26,022,065	22,457,613
Rhode Island—Providence	40,673,207	40,004,600	+ 1.7	44,283,400	37,430,600
New Hampshire—Manchester	3,992,787	3,624,544	+ 10.2	3,542,928	2,989,346
Total (12 cities)	980,717,576	954,820,764	+ 2.7	956,686,016	888,890,785
Second Federal Reserve District—New York—					
New York—Albany	36,299,567	33,063,204	+ 9.8	31,176,783	38,200,327
Buffalo	137,482,166	157,251,891	— 12.6	159,626,373	142,375,746
Elmira	2,929,349	2,960,128	— 1.0	3,206,307	2,713,263
Jamestown	4,153,253	4,113,181	+ 1.0	3,630,164	3,606,278
New York	14,975,601,068	15,339,990,625	— 2.4	13,590,467,362	15,159,880,453
Rochester	57,553,398	50,747,929	+ 13.4	46,983,091	41,827,422
Syracuse	31,179,042	31,621,269	— 1.4	30,345,221	27,411,718
New Jersey—Newark	80,960,880	63,508,817	+ 27.5	82,520,895	75,304,463
Northern New Jersey	102,766,732	76,091,020	+ 35.1	100,642,005	90,768,478
Total (9 cities)	15,428,925,455	15,759,348,064	— 2.1	14,048,598,201	15,582,088,148

	1961 \$	Week Ended April 15 1960 \$	Inc. or Dec. %	1959 \$	1958 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,717,213	1,896,018	— 9.4	2,143,408	2,038,439
Bethlehem	1,825,606	1,475,188	+23.8	1,876,183	1,693,747
Chester	2,591,459	2,359,558	+ 9.8	2,799,930	2,046,831
Lancaster	4,864,658	5,095,264	— 4.5	5,293,808	4,867,529
Philadelphia	1,138,000,000	865,000,000	+31.6	1,161,000,000	1,080,000,000
Reading	6,933,993	4,528,058	+53.1	4,892,442	4,164,644
Scranton	7,030,836	7,706,694	— 8.8	7,471,016	8,215,060
Wilkes-Barre	(a)	4,288,544	—	4,373,833	3,956,930
York	6,628,637	6,191,267	+ 7.1	7,788,032	7,497,313
Delaware—Wilmington	26,124,759	21,294,639	+22.7	25,909,626	21,634,922
New Jersey—Trenton	18,383,870	17,657,402	+57.7	13,847,719	16,921,257
Total (10 cities)	1,214,101,031	931,492,632	+30.4	1,237,395,997	1,153,036,672
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	16,592,522	16,356,735	+ 1.4	18,486,471	13,658,556
Cincinnati	299,215,280	313,976,396	— 4.7	324,216,323	296,051,826
Cleveland	593,984,971	646,512,795	— 8.1	665,070,344	586,258,533
Columbus	84,524,100	73,899,700	+14.4	70,803,000	69,085,500
Mansfield	12,823,587	12,167,734	+ 5.4	12,740,736	11,731,999
Youngstown	13,752,154	17,020,160	—19.2	15,437,797	13,320,105
Pennsylvania—Pittsburgh	434,564,326	474,071,042	— 8.3	508,927,803	446,901,344
Total (7 cities)	1,455,456,940	1,554,004,562	— 6.3	1,615,682,474	1,437,007,869
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,364,873	5,925,864	— 9.5	5,185,567	4,611,491
Virginia—Norfolk	24,567,000	21,938,000	+12.0	23,456,000	22,212,633
Richmond	230,172,712	225,274,359	+ 2.2	237,800,495	207,337,241
South Carolina—Charleston	11,315,107	10,643,815	+ 6.3	11,649,097	9,323,218
Maryland—Baltimore	397,405,103	331,151,517	+20.0	424,021,447	410,804,505
District of Columbia—Washington	169,426,889	146,838,297	+15.4	154,109,401	160,525,672
Total (6 cities)	838,251,684	741,771,852	+13.0	856,222,007	814,814,760
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	36,471,609	34,490,961	+ 5.7	34,058,831	29,589,155
Nashville	156,966,782	144,524,188	+ 8.6	163,566,498	148,760,860
Georgia—Atlanta	443,500,000	445,400,000	— 0.4	452,400,000	463,300,000
Augusta	8,243,921	8,093,783	+ 1.9	7,700,615	6,258,910
Macon	6,981,347	7,855,492	—11.1	7,413,396	7,232,689
Florida—Jacksonville	300,756,709	310,150,321	— 3.0	310,149,967	310,574,588
Alabama—Birmingham	293,034,871	253,658,919	+15.5	260,245,982	210,028,506
Mobile	17,228,279	17,758,225	— 3.0	16,870,861	14,650,094
Mississippi—Vicksburg	842,118	832,510	+ 1.2	764,608	745,343
Louisiana—New Orleans	242,885,000	261,641,510	— 7.2	216,054,999	205,612,938
Total (10 cities)	1,506,910,686	1,484,405,909	+ 1.5	1,469,225,757	1,396,753,083
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,917,099	2,756,325	+42.1	3,299,978	2,475,124
Grand Rapids	21,467,227	21,670,302	— 0.9	19,976,716	20,639,838
Lansing	12,206,884	10,656,996	+14.5	11,012,701	9,575,217
Indiana—Fort Wayne	16,640,099	16,359,121	+ 1.7	17,565,037	13,973,051
Indianapolis	92,945,000	93,385,000	— 0.5	99,092,000	94,659,000
South Bend	10,028,963	11,355,464	—11.7	12,281,031	10,047,693
Terre Haute	5,915,447	5,111,557	+15.7	5,352,511	4,732,696
Wisconsin—Milwaukee	173,318,507	177,993,379	— 2.6	169,249,792	141,821,515
Iowa—Cedar Rapids	8,587,970	9,754,785	—12.0	9,311,119	7,744,580
Des Moines	66,750,724	65,492,336	+ 1.9	57,620,812	55,955,468
Sioux City	20,695,172	19,510,857	+ 6.1	22,588,122	17,422,112
Illinois—Bloomington	1,732,031	1,437,631	+20.5	1,737,447	1,534,263
Chicago	1,343,566,169	1,044,799,798	+28.6	1,372,055,922	1,176,923,374
Decatur	7,269,979	6,946,577	+ 4.7	7,682,384	6,786,634
Peoria	17,774,934	18,268,285	— 2.7	21,413,639	17,690,117
Rockford	14,107,131	12,125,173	+16.3	12,781,532	11,167,741
Springfield	8,457,418	7,286,007	+16.1	8,185,801	8,143,769
Total (17 cities)	1,825,380,754	1,524,909,593	+19.7	1,851,206,544	1,601,292,192
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	414,000,000	410,800,000	+ 0.8	423,200,000	393,200,000
Kentucky—Louisville	206,743,347	213,479,243	— 3.2	225,591,072	198,352,042
Tennessee—Memphis	166,831,328	162,424,489	+ 2.7	174,472,597	148,291,113
Illinois—Quincy	3,512,647	3,099,359	+13.3	3,202,053	2,811,287
Total (4 cities)	791,093,322	789,803,091	+ 0.2	826,465,722	742,654,442
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,856,739	7,701,918	+ 2.0	9,363,792	8,731,950
Minneapolis	505,000,066	473,234,528	+ 6.7	496,156,959	445,625,931
St. Paul	186,083,789	179,465,200	+ 3.7	189,615,865	172,108,094
North Dakota—Fargo	12,355,163	11,606,690	+ 6.5	12,697,375	10,730,165
South Dakota—Aberdeen	4,418,769	3,518,210	+25.6	4,473,613	4,740,218
Montana—Billings	7,490,760	7,496,039	— 0.1	7,798,609	6,732,861
Helena	15,163,551	14,746,501	+ 2.8	13,741,987	13,524,397
Total (7 cities)	738,368,637	697,769,086	+ 5.8	733,848,200	662,193,617
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,268,543	1,492,484	—15.0	1,710,204	1,183,970
Hastings	1,059,925	1,275,647	—16.9	1,104,528	959,236
Lincoln	9,390,425	9,690,509	— 3.1	13,483,904	11,313,502
Omaha	184,947,570	165,923,318	+11.5	185,160,699	171,494,608
Kansas—Topeka	17,856,238	11,908,476	+50.1	8,422,948	7,633,977
Wichita	31,153,429	31,631,460	— 1.5	41,617,679	35,925,677
Missouri—Kansas City	493,647,758	476,521,486	+ 3.6	506,294,632	485,037,711
St. Joseph	12,811,512	13,522,795	— 5.3	16,943,864	15,009,587
Colorado—Colorado Springs	6,893,189	7,280,333	— 5.3	8,256,113	6,337,309
Total (9 cities)	759,028,389	719,246,508	+ 5.5	782,994,571	734,895,588
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	18,565,448	17,173,145	+ 8.1	19,858,002	13,846,522
Dallas	541,455,887	524,784,133	+ 3.2	557,564,581	506,243,951
Fort Worth	42,224,974	44,201,819	— 4.5	47,432,726	44,043,638
Galveston	7,495,000	6,519,000	+15.0	6,231,000	7,483,000
Wichita Falls	5,600,539	5,236,795	+ 6.9	7,565,861	7,000,600
Louisiana—Shreveport	15,477,129	12,920,851	+19.8	15,918,127	13,941,844
Total (6 cities)	630,818,977	610,835,743	+ 3.3	654,570,297	592,559,800
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	227,436,404	215,368,715	+ 5.6	227,225,394	209,274,155
Yakima	6,857,350	6,529,614	+ 5.0	6,466,228	6,682,851
Oregon—Portland	237,786,813	237,415,239	+ 0.2	234,812,234	223,684,181
Utah—Salt Lake City	113,218,667	104,544,322	+ 8.3	87,120,435	82,675,053
California—Long Beach	28,915,839	36,655,230	—21.1	39,663,782	33,971,977
Pasadena	17,346,289	21,130,360	—17.9	23,339,384	21,697,961
San Francisco	826,046,945	761,065,325	+ 8.5	814,763,667	725,870,288
San Jose	42,473,845	41,476,482	+ 2.4	40,087,956	28,558,668
Santa Barbara	19,317,724	14,577,260	+32.5	13,090,507	10,697,988
Stockton	18,737,032	17,734,136	+ 5.7	13,675,450	13,859,877
Total (10 cities)	1,538,136,908	1,456,496,683	+ 5.6	1,502,245,037	1,356,973,033
Grand total (107 cities)	27,707,190,359	27,224,904,487	+ 1.8	26,535,140,823	26,963,159,968
Outside New York City	12,731,589,291	11,884,913,862	+ 7.1	12,944,673,461	11,803,279,533
* Estimated. (a) Clearings operations discontinued.					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 14, 1961 TO APRIL 20, 1961, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday April 14 \$	Monday April 17 \$	Tuesday April 18 \$	Wednesday April 19 \$	Thursday April 20 \$
Argentina, peso		.0120722	.0120819	.0120722	.0120675	.0120771
Australia, pound		2.229609	2.229848	2.230151	2.229211	2.229338
Austria, schilling		.0383125	.0383000	.0383000	.0383125	.0383000
Belgium, franc		.0199800	.0199775	.0199800	.0199800	.0199800
Canada, dollar		1.010937	1.011093	1.012161	1.011250	1.011250
Ceylon, rupee		.209950	.209950	.209950	.209950	.209950
Finland, markka		.00311081	.00311081	.00311081	.00311081	.00311081
France (Metropolitan), new franc		.204050	.204050	.204050	.204050	.204050
Germany, deutsche mark		.251850	.251845	.251846	.251850	.251868
India, rupee		.209433	.209433	.209433	.209400	.209366
Ireland, pound		2.798160	2.798460	2.798840	2.797660	2.797820
Italy, lira		.00160900	.00160856	.00160950	.00161016	.00161020
Japan, yen		.00276366	.00276700	.00277041	.00277416	.00277183
Malaysia, malayan dollar		.326166	.326200	.326166	.326200	.326200
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.278125	.278050	.278125	.278216	.278225
New Zealand, pound		2.770455	2.770752	2.771128	2.769960	2.770118
Norway, krone		.139903	.139915	.139931	.139887	.139933
Portugal, escudo		.0349250	.0349000	.0349000	.0349000	.0349125
Spain, peseta		.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona		.193441	.193441	.193458	.193516	.193550
Switzerland, franc		.231137	.230987	.231025	.231133	.231125
Union of South Africa, rand		1.393853	1.394002	1.394191	1.393603	1.393683
United Kingdom, pound sterling		2.798160	2.798460	2.798840	2.797660	2.797820

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

ASSETS—	Apr. 19, 1961	Increase (+) or Decrease (—) since Apr. 12, 1961	Apr. 20, 1961
Gold certificate account	16,055	— 1	— 2,082
Redemption fund for F. R. notes	1,037	—	+ 83
Total gold certificate reserves	17,092	— 1	— 1,999
Cash (434)	439	+ 8	+ 43
Discounts and advances	60	— 57	— 340
Acceptances—bought outright	44	— 1	+ 14
U. S. Government securities:			
Bought outright—			
Bills	2,047	— 237	+ 645
Certificates	5,187	— 90	+ 3,320
Notes	16,421	— 1	+ 3,411
Bonds	2,781	+ 10	+ 297
Total bought outright	26,436	— 318	+ 1,033
Held under repurchase agree't.	—	— 55	— 67
Total U. S. Gov't. securities	26,436	— 373	+ 966
Total loans and securities	26,540	— 431	+ 640
Cash items in process of collection (1,152)	5,000	+ 588	+ 124
Bank premises	109	—	+ 5
Other assets	271	+ 16	— 53
Total assets	(1,586) 49,451	+ 180	— 1,240
LIABILITIES—			
Federal Reserve notes (434)	27,039	— 97	+ 175
Deposits:			
Member bank reserves	16,351	— 74	— 1,446
U. S. Treas.—general account	356	— 46	— 163
Foreign	212	+ 39	+ 6
Other	(47) 363	+ 18	+ 116
Total deposits	(47) 17,282	— 63	— 1,487
Deferred availability cash items (1,105)	3,782	+ 318	+ 13
Other liab. & accrued dividends	39	+ 8	— 10
Total liabilities	(1,586) 48,142	+ 166	— 1,309
CAPITAL ACCOUNTS—			
Capital paid in	423	—	+ 27
Surplus	817	—	+ 42
Other capital accounts	69	+ 14	—
Total liab. & capital accounts (1,586)	49,451	+ 180	— 1,240
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.2%	+ .1%	— 3.2%
Contingent liability on acceptances purchased for foreign correspondents	154	— 5	— 11

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 12: An increase of \$48 million in loans adjusted, decreases of \$283 million in holdings of U. S. Government securities and \$1,529 million in U. S. Government demand deposits, and increases of \$1,158 million in demand deposits adjusted and \$203 million in time deposits.

Commercial and industrial loans decreased a net of \$74 million. Loans to brokers and dealers and loans to others for purchasing or carrying U. S. Government and other securities increased \$196 million. Loans to non-bank financial institutions decreased \$142 million.

Holdings of Treasury bills decreased \$297 million. Treasury certificates increased \$83 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$69 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$15 million but bor-

rowings from others increased \$355 million. Loans to domestic commercial banks increased \$108 million.

	Apr. 12, 1961	Apr. 19, 1961	Increase (+) or Decrease (—) Since Apr. 12, 1961
ASSETS—			
Total loans and investment	110,383	+ 29	+ 7,418
Loans and investments adjusted	109,202	— 79	+ 7,888
Loans adjusted:	68,823	+ 48	+ 1,711
Commercial and industrial loans	31,739	+ 74	+ 778
Agricultural loans	1,111	— 1	+ 214
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	517	+ 114	+ 225
Other securities	1,213	+ 15	+ 101
Other loans for purchasing or carrying:			
U. S. Government securities	108	— 4	— 23
Other securities	1,213	+ 15	+ 101
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,285	— 130	— 887
Other	1,563	— 12	— 74
Loans to foreign banks	689	+ 12	+ 74
Loans to domestic commercial banks	12,445	+ 108	+ 407
Real estate loans	16,153	+ 22	+ 1,485
Other loans	29,399	+ 283	+ 4,895
U. S. Government securities—total	3,028	+ 297	+ 1,950
Treasury bills	1,220	+ 83	+ 794
Treasury certificates of indebtedness	4,208	+ 43	+ 2,694
Treasury notes & U. S. bonds maturing:			
Within 1 year	16,126	— 124	— 746
1 to 5 years	4,817	+ 12	+ 203
After 5 years	10,980	+ 156	+ 1,282
Other securities	12,191	— 218	— 739
Reserves with Federal Reserve Banks	1,369	+ 129	+ 136
Currency and coin	2,890	+ 317	+ 186
Balances with domestic banks	4,264	+ 7	+ 624
Other assets—net	143,586	+ 945	+ 8,522
LIABILITIES—			
Demand deposits adjusted	60,544	+ 1,158	+ 406
U. S. Government demand deposits	1,219	— 1,529	— 20
Interbank demand deposits:			
Domestic banks	11,945	— 500	— 1,111
Foreign banks	1,474	+ 7	+ 99
Time deposits:			
Interbank	1,669	+ 35	+ 426
Other	35,561	+ 168	+ 5,140
Borrowings:			
From Federal Reserve Banks	45	— 15	— 270
From others	1,480	+ 355	— 922

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
* April 5 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Admiral Finance Corp., 6½% junior subord. deb.	May 1	1553
Alabama Power Co.—		
1st mortgage bonds, 5% series due 1990	May 1	1553
American Discount Co. of Georgia—		
Capital deb., 5.90% series 1953, due May 1, 1973	May 1	1333
Colonial Stores Incorporated—		
4.90% deb., due May 1, 1977	May 1	1448
Commonwealth Oil Refining Co., Inc.—		
6% conv. junior subord. debentures due Dec. 1, 1972	May 17	*
Dibrell Brothers, Inc., 6% sub. deb., due May 1, 1978	May 1	*
General American Transportation Corp.—		
4½% equip. trust cfs. series 58 due May 1, 1980	May 1	1449
General Tire & Rubber Co.—		
4½% subord. debentures, due April 1, 1981	May 1	1558
National Gas & Oil Corp.—		
1st mtge. 4¾% bonds, due March 1, 1973	May 1	1452
National Research Corp.—		
5% conv. subord. deb., due July 1, 1976	May 5	1452
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds 5¼% series due Nov. 1, 1979	May 1	1494
Tennessee Gas Transmission Co.—		
1st mtge. pipe line bonds 4¾% series due Nov. 1, 1976	May 1	1602

Company and Issue—	Date	Page
Transcontinental Gas Pipe Line Corp.—		
6½% deb., due 1978	May 1	1495
Washington Gas Light Co., 5% refund. mtge. bonds	May 15	*
White Motor Co. 5¼% cumulative preferred stock	May 4	1382

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Manufacturing Co., Inc.—		
\$1.10 convertible class A preferred stock	May 3	1686
Bicroft Uranium Mines Ltd.—		
5% debentures, series B, due Jan. 1, 1962	July 1	1555
California Water Service Co.—		
5.08% cum. preferred stock, series I	May 15	1448
Continental Air Lines, Inc.—		
5¾% conv. subord. deb., due June 1, 1973	May 20	*
Lorado Uranium Mines, Ltd.—		
6% debentures due June 30, 1963	Mar 31	1119
National Fuel Gas Co.—		
5½% s. f. debentures, due June 1, 1982	May 4	1560
New England Telephone & Telegraph Co.—		
5¼% debentures, due Sept. 1, 1994	May 12	*
Ocean Drilling & Exploration Co.—		
6% cumulative convertible preferred stock	May 1	1338
Oil Recovery Corp., 6% conv. deb., due Sept. 1, 1970	May 10	*
Orange & Rockland Utilities, Inc.—		
Convertible cumulative preferred stock series E	May 12	1692
Prairie Gas Ltd.—		
6% secured convertible debentures of 1959, series A, due May 1, 1969	May 1	*

* Announced in this issue.

DIVIDENDS

Continued from page 10

Name of Company	Per Share	When Payable of Rec.	Holders
Public Service Co. of Colorado, com. (quar.)	52½c	5- 1	4-12
4.25% preferred (quar.)	\$1.06¼	6- 1	5-15
4.20% preferred (quar.)	\$1.05	6- 1	5-15
4.50% preferred (quar.)	\$1.12½	6- 1	5-15
4.64% preferred (quar.)	\$1.16	6- 1	5-15
4.90% preferred (quar.)	\$1.22½	6- 1	5-15
Public Service Co. of New Hampshire—			
Common (quar.)	26c	5-15	4-28
3.35% preferred (quar.)	84c	5-15	4-28
4.50% preferred (quar.)	\$1.12½	5-15	4-28
Pure Oil Co. (quar.)	40c	6- 1	5- 4
Puritan Fund (from income)	9c	4-25	4- 5
Puritan Sportswear	10c	4-25	4-14
Quebec Power (quar.)	140c	5-25	4-14
Quinte Milk Products, Ltd.—			
Class A participating (quar.)	15c	5- 1	4-21
Radio Corp. of America, common (quar.)	25c	4-24	3-13
\$3.50 1st preferred (quar.)	87½c	7- 1	6- 5
Rap-In-Wax Co. (quar.)	15c	4-28	4-14
Raymond International, Inc. (quar.)	20c	5-10	4-19
Real Estate Investment Trust Co. of America (increased)	30c	4-28	4-14
Realty Equities Corp. of N. Y. (quar.)	5c	5- 1	4-19
Stock dividend	5%	6- 1	5-18
Red Owl Stores (quar.)	40c	5-15	4-28
Reece Corp. (Mass.) 5% preferred (quar.)	\$1.25	5- 1	4-12
Reed (C. A.) Co., \$2 class A (quar.)	50c	5- 1	4-20
Class B	25c	5- 1	4-20
Reeves MacDonald Mines, Ltd.	120c	6-15	5-13
Reichhold Chemicals, Inc. (quar.)	15c	5-15	3-31
Reitman's (Canada), Ltd., com. (quar.)	110c	5- 1	4-17
Class A (quar.)	110c	5- 1	4-17
Reliance Stores Corp. (quar.)	30c	5- 5	4-28
Reliance Electric & Engineering (quar.)	45c	4-29	4-14
Renold Chains Canada, \$1.10 class A (quar.)	128c	7- 1	6-15
\$1.10 class A (quar.)	127c	10- 1	9-14
\$1.10 class A (quar.)	128c	1-1-62	12-14
Republic Corp. (quar.)	15c	5-15	5- 1
Republic Natural Gas (s-a)	50c	4-25	4-15
Republic Supply Co. (Calif.) (reduced)	15c	4-25	4-10
Revere Fund Inc.	5c	5-31	5- 5
Stock dividend	50%	5-31	5- 5
Reynolds Aluminum of Canada			
4¾% 1st preferred (quar.)	\$1.19	5- 1	4- 1
Reynolds Metals Co.—			
4½% preferred (quar.)	\$1.12½	5- 1	4-11
4¾% preferred A (quar.)	59½c	5- 1	4-11
Rhode Island Hospital Trust (R. I.) (quar.)	\$1	5- 1	4-20
Rich's Inc., common (increased)	25c	5- 1	4-20
3¾% preferred (quar.)	93½c	5- 1	4-20
River Brand Rice Mills (quar.)	30c	5- 1	4-14
Roanoke Gas Co. (quar.)	25c	5- 1	4-21
Roberts Co. (stock dividend)	2%	4-25	3-31
Rochester Gas & Electric, common (quar.)	45c	4-25	4- 7
4% preferred F (quar.)	\$1	6- 1	5-12
4.10% preferred H (quar.)	\$1.02½	6- 1	5-12
4¾% preferred I (quar.)	\$1.18¾	6- 1	5-12
4.10% preferred J (quar.)	\$1.02½	6- 1	5-12
4.95% preferred K (quar.)	\$1.23¾	6- 1	5-12
5.50% preferred L (quar.)	\$1.37½	6- 1	5-12
Rockland-Atlas National Bank (Boston)—			
Quarterly	50c	5-19	4-10
Rohr Aircraft Corp. (quar.)	25c	4-28	3-31
Rollins Broadcasting (quar.)	8c	4-25	3-24
Rorer (William H.), Inc., new com. (initial)	5c	4-28	4-14
Ronson Corp.	15c	4-25	4-14
Roper Industries, Inc., new com. (initial)	17½c	4-25	4-14
Rowland Products (quar.)	6c	5-15	4-24
Royalties Management Corp.	5c	5- 1	4- 3
Russ Togs, Inc., class A (new class A stock)			
(initial quar.)	12c	6-20	5-22
Stock dividend on class A and class B	50%	6-20	5-22
S. & W. Fine Foods, 4% conv. pfd. (quar.)	50c	4-30	3-10
St. Croix Paper (quar.)	25c	5-15	5- 5
St. Lawrence Corp., Ltd., common (quar.)	125c	5- 1	4- 1
5% preferred A (quar.)	\$1.25	4-25	3-25
St. Louis-San Francisco Ry.—			
5% conv. preferred A (quar.)	\$1.25	6-15	6- 1
5% conv. preferred A (quar.)	\$1.25	9-15	9- 1
5% conv. preferred A (quar.)	\$1.25	12-15	12- 1
Sampson-Miller Associated Co., com. (quar.)	15c	4-24	4- 3
Class B (quar.)	\$0.15	4-24	4- 3
Sams (Howard W.) & Co. (quar.)	15c	4-25	4-10
San Antonio Corp., voting trust certificates	15c	8-15	8- 1
Voting trust certificates	15c	11-15	11- 1
Schenley Industries (quar.)	25c	5-10	4- 5
Scherering Corp., common (quar.)	35c	5-22	5- 5
5% preferred (quar.)	37½c	7-15	6-30
School Pictures (initial)	10c	6- 1	—
Scott Aviation	5c	4-28	4-14
Scott & Fetzer Co. (monthly)	10c	5- 1	4-22
Monthly	10c	6- 1	5-19
Scott Paper Co., \$3.40 preferred (quar.)	85c	5- 1	4-14
\$4.00 preferred (quar.)	\$1	5- 1	4-14
Scotton Dillon Co. (quar.)	35c	5-15	y4-28
Scrivner-Stevens Co., common	12½c	5- 1	4-22
Seaboard Finance Co.—			
Stock dividend	2%	5- 8	3-23
Scarf & Co., Ltd., class A (quar.)	120c	5- 1	4-15
Securities Acceptance Corp., com. (quar.)	10c	7- 1	6-16
Stock dividend	3%	9-30	9-11
5% preferred A (quar.)	31½c	7- 1	6-10
Security Columbian Banknote Co. (quar.)	10c	4-23	4-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Security First National Bank (Los Angeles) Quarterly	40c	5-5	4-18	Texas & Pacific Ry. (annual) (An annual declaration of 5% in stock or \$4 in cash)	\$4	6-30	6-9	West Virginia Pulp & Paper—4½% preferred (quar.)	\$1.12½	5-15	5-1
Security National Bank (Long Island)—Quarterly	25c	5-31	4-15	Texas Power & Light, \$4 pfd. (quar.)	\$1	5-1	4-10	Western Insurance Securities—Class A (quar.)	62½c	5-1	4-12
Seeman Brothers, Inc., 5% preferred (quar.)	25c	5-31	5-10	\$4.56 preferred (quar.)	\$1.14	5-1	4-10	Western Pacific RR. (quar.)	25c	5-15	5-1
Selected American Shares—From investment income	6c	4-27	3-30	\$4.76 preferred (quar.)	\$1.19	5-1	4-10	Western Publishing (stock dividend)	5%	4-28	4-7
Seligman & Latz, Inc., common	20c	4-30	4-14	\$4.84 preferred (quar.)	\$1.21	5-1	4-10	Western Tablet & Stationery—5% preferred (quar.)	\$1.25	7-1	6-9
Class B	6½c	4-30	4-14	Therm-O-Disc, Inc. (quar.)	30c	4-28	4-18	Westinghouse Air Brake (quar.)	30c	6-15	5-25
4% preferred (quar.)	\$1	4-30	4-14	Thermogas Co. (initial)	13½c	6-15	6-2	Westminster Paper Co. Ltd. (quar.)	\$20c	4-28	4-10
Shamrock Oil & Gas Corp. (stock dividend)	25%	5-19	5-8	Thrift Drug (Pa.) (quar.)	15c	5-16	5-2	Wheeling & Lake Erie RR., common (quar.)	\$1.43½	5-1	4-7
Shareholders Trust of Boston—(From net investment income)	10c	4-28	3-30	Tokheim Corp.	30c	5-31	5-15	4% prior lien (quar.)	\$1	5-1	4-7
Shatterproof Glass	24c	4-27	4-12	Toledo Edison Co., common (quar.)	17½c	4-28	4-7	Whippany Paper Board (initial quar.)	15c	6-15	6-1
Shawinigan Water & Power, com. (quar.)	\$20c	5-25	4-14	4.25% preferred (quar.)	\$1.06½	6-1	5-16	White-Rodgers Co. (quar.)	10c	4-28	4-10
Class A (quar.)	\$33½c	5-15	4-19	4½% preferred (quar.)	\$1.06½	6-1	5-16	White Sewing Machine, \$2 prior pfd. (quar.)	50c	5-1	4-18
Sheller Mfg. Corp. (quar.)	25c	6-13	5-22	4.56% preferred (quar.)	\$1.14	6-1	5-16	\$3 preferred (quar.)	75c	5-1	4-18
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	6-1	5-12	Toledo Scale Corp. (quar.)	25c	5-31	5-15	White Stores, Inc. (quar.)	25c	5-15	4-21
Sheraton Corp. of America, common (quar.)	15c	5-1	3-30	Toronto-Dominion Bank (quar.)	\$47½c	5-1	3-30	White Stag Mfg., class A (quar.)	25c	5-15	5-1
Preferred (s-a)	\$2	5-1	3-30	Tractor Supply, class A (increased)	33½c	6-15	6-1	Class B (quar.)	7½c	5-15	5-1
Sherwin-Williams Co. (Canada) Ltd., com.	\$25c	5-1	4-10	Class B (initial)	7½c	6-15	6-1	4½% preferred (quar.)	\$1.12½	6-1	5-1
Sierra Pacific Pwr., new com. (initial quar.)	22c	5-1	4-20	(3-for-2 split on Class A & Class B subject to approval of stockholders May 24)	---	6-1	---	Wilbur Chocolate, common	25c	5-15	5-5
\$2.44 preferred A (quar.)	61c	6-1	5-15	Trade Bank & Trust (N. Y.) (quar.)	20c	5-16	5-1	\$5 preferred A (quar.)	\$1.25	5-1	4-20
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-24	Trane Company (quar.)	22½c	5-1	4-20	Will Ross, Inc. (quar.)	15c	4-26	4-7
Simpsons-Sears, Ltd.—Class A, B and C (initial)	\$25c	6-1	---	Transamerica Corp. (quar.)	20c	4-28	3-20	Williams-McWilliams Industries—(Stock dividend)	1%	7-3	6-2
Skelly Oil Co. (quar.)	45c	6-6	5-16	Trans-Canada Corp. Fund (quar.)	\$25c	7-1	6-15	Wilson & Company, common (quar.)	40c	5-1	4-7
Slater (N.) Co., Ltd. (quar.)	\$30c	5-1	4-14	Quarterly	\$25c	10-1	9-15	Common (quar.)	40c	8-1	4-7
Slater Industries, Ltd., common (quar.)	\$10c	5-1	4-14	Transcontinental Gas Pipe Line—Common (quar.)	25c	5-1	4-14	Common (quar.)	40c	11-1	10-7
6½% preferred (quar.)	\$31½c	5-1	4-14	\$2.55 preferred (quar.)	63½c	5-1	4-14	Winn-Dixie Stores (monthly)	6c	4-29	4-18
Smith (A. O.) Corp. (quar.)	40c	5-1	4-12	\$4.90 preferred (quar.)	\$1.22½	5-1	4-14	Monthly	6c	5-31	5-15
Soroban Engineering, class A (annual)	2½c	5-1	4-15	\$5.60 preferred (quar.)	\$1.40	5-1	4-14	Monthly	6c	6-24	6-9
Smith (Howard) Paper Mills, Ltd.—Common (quar.)	\$30c	5-1	4-10	\$5.70 preferred (quar.)	\$1.42½	5-1	4-14	Winfield Growth Industries Fund (20 cents from net realized capital gains and 1 cent from net investment income)	21c	4-28	4-19
\$2 preferred (quar.)	\$30c	5-1	3-30	\$5.96 preferred (quar.)	\$1.49	5-1	4-14	Wisconsin Fund (from investment income)	4c	4-28	4-14
South Coast Corp. (quar.)	\$12½c	4-29	4-14	Transcontinental Investing Corp.	6½c	4-24	4-14	Wisconsin Public Service, common (quar.)	32½c	6-20	5-31
Southern California Edison, common (quar.)	65c	4-30	4-5	Transnation Realty (quar.)	12½c	6-30	6-9	5% preferred (quar.)	\$1.25	5-1	4-14
4.48% preferred (quar.)	28c	4-30	4-5	Stock dividend	5%	6-30	6-9	5.04% preferred (quar.)	\$1.26	5-1	4-14
4.56% preferred (quar.)	28½c	4-30	4-5	Trico Oil & Gas (quar.)	2½c	5-1	4-4	5.08% preferred (quar.)	\$1.27	5-1	4-14
Southern California Water, common (quar.)	27½c	6-1	5-11	Trinity Universal Insurance Co. (Dallas)—Quarterly	30c	5-25	5-15	Wolverine Shoe & Tanning (quar.)	12½c	5-1	3-31
4% preferred (quar.)	25c	6-1	5-11	Quarterly	30c	8-25	8-15	Wometco Enterprises, class A (quar.)	17½c	6-15	6-1
5.44% preferred (quar.)	34c	6-1	5-11	Quarterly	30c	11-24	11-15	Class B (quar.)	6½c	6-15	6-1
4¼% preferred (quar.)	\$0.255625	6-1	5-11	Tropical Gas, \$5.24 preferred (s-a)	\$2.62	4-30	4-14	Woodward Stores, Ltd., class A (s-a)	\$20c	4-30	4-8
Southern Canada Power com. (quar.)	\$162½c	5-15	4-20	6% preferred (s-a)	\$3.00	4-30	4-14	Woolworth (F. F.) Co. (quar.)	62½c	6-1	5-1
Southern Colorado Power—4.72% preferred (quar.)	59c	5-1	4-14	\$6.25 preferred (s-a)	\$3.13	4-30	4-14	Wrigley (Wm.), Jr. (monthly)	25c	5-1	4-20
4.72% 2nd preferred (quar.)	59c	5-1	4-14	Twin Coach Co., common (quar.)	15c	7-1	6-16	Monthly	25c	6-1	5-19
5.44% preferred (quar.)	68c	5-1	4-14	\$1.50 preferred (quar.)	37½c	7-1	6-16	Monthly	25c	7-1	6-20
Southern Company (quar.)	37½c	6-6	5-1	208 South La Salle Street (quar.)	62½c	5-1	4-19	Monthly	25c	8-1	7-20
Southern Indiana Gas & Electric—4.80% preferred (quar.)	\$1.20	5-1	4-14	Quarterly	62½c	11-1	10-19	Monthly	25c	8-1	7-20
Southern Materials (quar.)	15c	5-1	4-11	Quarterly	62½c	8-1	7-21	Yates-American Machine	25c	4-28	4-13
Southern Nevada Power, common (quar.)	21c	5-1	4-10	Unilever, Ltd., ordinary (final)—(Payment of three shillings 1.2 pence per share. After British income tax and expenses for depositary dividend will amount to about \$0.256 per depositary share)	---	5-22	4-14	Yellow Cab Co.—6% preferred (quar.)	37½c	4-29	4-19
5½% preferred (quar.)	27½c	5-1	4-10	Union Acceptance Corp. Ltd.—6¼% 1st preferred A (quar.)	\$78½c	5-1	4-14	6% preferred (quar.)	37½c	7-31	7-10
Southern Railway—5% non-cum. preferred (quar.)	25c	6-15	5-15	Union Commerce Bank (Cleveland)	65c	4-25	4-14	Yocam Batteries (quar.)	10c	6-15	5-31
5% non-cum. preferred (quar.)	25c	9-15	8-15	Union County Trust (Elizabeth, N. J.)	50c	5-1	4-17	Quarterly	10c	9-15	8-31
Southland Paper Mills (s-a)	\$1	6-10	5-31	Union Electric Co.—\$4.50 preferred (quar.)	\$1.12½	5-15	4-20	York County Gas (quar.)	65c	5-1	4-14
Semi-annual	\$1	12-11	12-1	\$3.70 preferred (quar.)	92½c	5-15	4-20	Zeller's, Ltd., common (quar.)	\$35c	5-1	4-1
Southwestern Drug Co., common (quar.)	20c	5-15	4-29	\$3.50 preferred (quar.)	87½c	5-15	4-20	4½% preferred (quar.)	\$56½c	5-1	4-1
Southwestern Electric Service—4.40% preferred (quar.)	\$1.10	5-1	4-19	\$4.00 preferred (quar.)	\$1	8-15	4-20				
Southwestern Life Insurance (Dallas)—Increased-quarterly	25c	7-10	6-30	Union Finance Corp. (Tampa)—Class A (quar.)	6c	5-3	4-15				
Southwestern Public Service—3.70% preferred (quar.)	92½c	5-1	4-20	Class B (quar.)	6c	5-3	4-15				
3.90% preferred (quar.)	97½c	5-1	4-20	6% preferred (quar.)	15c	5-3	4-15				
4.15% preferred (quar.)	\$1.03½	5-1	4-20	6% non-cum. preferred (quar.)	30c	5-3	4-15				
4.25% preferred (quar.)	\$1.06½	5-1	4-20	Union Gas of Canada, Ltd. (quar.)	112½c	5-1	4-7				
4.40% preferred (quar.)	\$1.10	5-1	4-20	Union Oil Co. of California (quar.)	50c	5-10	4-10				
4.40% preferred (\$25 par) (quar.)	27½c	5-1	4-20	Union Texas Natural Gas—Stock dividend on a and b shares	3%	5-3	4-3				
4.60% preferred (quar.)	\$1.15	5-1	4-20	United Trust (Maryland) (quar.)	50c	5-15	4-19				
4.75% preferred (quar.)	\$1.18½	5-1	4-20	United Aircraft Corp.—4% preferred (1956 series) (quar.)	\$1	5-1	4-7				
5.62½% preferred (quar.)	\$1.40½	5-1	4-20	4% preferred (1955 series) (quar.)	\$1	5-1	4-7				
4.36% preferred (quar.)	27½c	5-1	4-20	United American Life Insurance (Denver)—Stock dividend	10%	5-1	4-15				
5% preferred (initial quar.)	31½c	5-1	4-20	United Artists Corp. (quar.)	40c	6-30	6-16				
Southwestern States Telephone, com. (quar.)	32c	6-1	5-1	United Biscuit Co. of America (quar.)	25c	6-1	5-11				
\$1.32 preferred (quar.)	33c	6-1	5-1	United Carbon Co., common (quar.)	50c	6-9	5-25				
\$1.44 preferred (quar.)	36c	6-1	5-1	United Continental Fund—5c from net investment income and 2c from securities profits	7c	4-28	4-13				
Spartans Industries, Inc. (quar.)	20c	5-17	4-17	United Fruit Co.	12½c	5-1	3-31				
Special Investments and Securities, Inc.—Common	5c	5-1	4-14	United Insurance Co. of America (Chicago)—Extra	10c	6-1	5-15				
4½% preferred (quar.)	56c	5-1	4-14	United Keno Hill Mines, Ltd. (quar.)	110c	4-28	3-27				
Standard Accident Insurance Co. (Detroit)—Quarterly	50c	6-5	5-24	United New Jersey RR. & Canal Co. (quar.)	\$2.50	7-10	6-20				
Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	6-1	5-19	United Printers & Publishers (quar.)	15c	4-26	4-12				
Standard Fuel, Ltd., 4½% pfd. (quar.)	\$56½c	5-1	4-14	United Services Life Insurance (Washington, D. C.) (s-a)	10c	4-28	4-14				
Stanley Brock, Ltd., class A (quar.)	\$15c	5-1	4-10	Stock dividend	33½c	5-26	5-12				
Class B (quar.)	\$10c	5-1	4-10	United Shoe Machinery Corp., com. (quar.)	62½c	5-1	4-3				
Stanray Corp.	15c	5-1	4-14	Special	25c	5-1	4-3				
Stecker Traung Lithograph—5% preferred (quar.)	\$1.25	6-30	6-15	6% preferred (quar.)	37½c	5-1	4-3				
5% preferred (quar.)	\$1.25	9-29	9-15	U. S. Fire Insurance Co. (N. Y.) (quar.)	30c	5-1	4-19				
5% preferred (quar.)	\$1.25	12-29	12-15	U. S. Lines Co. (N. J.), 4½% pfd. (s-a)	22½c	7-1	6-9				
Steel Company of Canada, Ltd. (quar.)	160c	5-1	4-14	U. S. Rubber Co., 8% 1st preferred (quar.)	\$2	6-10	5-22				
Steel Parts Corp.	10c	6-1	5-1	U. S. Vitamin & Pharmaceutical Corp. (quar.)	15c	5-15	4-28				
Steinberg's, Ltd., 5¼% preferred A (quar.)	\$1.31	5-15	4-24	United Transit, common (quar.)	15c	5-1	4-14				
Sterling Precision Corp.—5% preferred A (quar.)	12½c	6-1	5-12	5% preferred (quar.)	62½c	5-1	4-14				
5% preferred C (quar.)	12½c	5-1	4-14	United Whelan Corp., common (quar.)	12½c	5-31	5-15				
Stern & Stern Textiles, Inc.—4½% preferred (quar.)	56c	7-1	6-9	\$3.50 convertible preference (quar.)	87½c	5-1	4-14				
Still-Man Manufacturing—Class A	9½c	7-14	6-30	Universal Controls (quar.)	7½c	4-29	4-14				
Class A	9½c	10-16	9-29	Universal Leaf Tobacco, common	30c	5-1	4-7				
Class B	\$0.095	7-14	6-30	Universal Pictures, 4¼% preferred (quar.)	\$1.06½	6-1	5-15				
Class B	\$0.095	10-16	9-29	Upjohn Company (quar.)	18c	5-1	4-3				
Stouffer Corp. (quar.)	10c	5-31	5-12	Upper Peninsula Power, com. (incr. quar.)	42½c	5-1	4-20				
Strawbridge & Clothier (quar.)	25c	5-1	4-12	5¼% preferred (quar.)	\$1.43½	5-1	4-20				
Sterchi Bros. Stores (quar.)	25c	6-9	5-26	5½% preferred (quar.)	\$1.37½	5-1	4-20				
Stevens (J. P.) & Co. (quar.)	37½c	4-28	4-10	5¼% preferred (quar.)	\$1.31½	5-1	4-20				
Stone Container Corp. (quar.)	20c	4-25	4-12	Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15				
Strolee of California (quar.)	7½c	5-2	4-14	Value Line Fund, Inc.—(4c from capital gains and 1c from earned income)	5c	4-27	4-10				
Suburban Gas, new common (initial)	11c	4-28	4-14	Value Line Income Fund	10c	5-16	4-25				
Suburban Propane Gas—5.20% conv. pfd. (1952 series) (quar.)	65c	5-1	4-17	Van Camp Sea Food, new common (initial)	15c	5-1	4-14				
Sunbury Milk Products (initial quar.)	12½c	5-15	5-1	Van Dorn Iron Works (quar.)	30c	4-28	4-14				
Stock dividend	2%	5-15	5-1	Van Waters & Rogers Inc. (quar.)	20c	7-3	6-19				
Sunset International Petroleum—Stock dividend	2½c	10-16	9-15	Stock dividend	3%	5-1	4-17				
Swingline, Inc., class A (quar.)	25c	5-1	4-20	(Subject to approval of stockholders.)	---	---	---				
Class B (quar.)	¼c	5-1	4-20	Vanadium Corp. of America, com. (quar.)	10c	5-15	4-28				
T. I. M. E. Freight, Inc. (quar.)	20c	4-28	4-14	4½% convertible preferred (quar.)	\$1.12½	5-15	4-28				
Talon, Inc., class A	25c	5-15	4-19	Vogt Mfg. Corp.	15c	6-1	5-12				
Class B	25c	5-15	4-19	Waite Amulet Mines, Ltd. (quar.)	\$20c	6-9	5-12				
4% preferred (s-a)	20c	5-15	4-19	Walker & Co., common (quar.)	25c	5-19	4-21				
Tampa Electric Co., common (quar.)	18c	5-15	5-1	Class A (quar.)	62½c	7-1	6-2				

Philadelphia Electric Co.—Stock News—

Philadelphia Electric stockholders voted on April 12 at their annual meeting to split the outstanding shares of the utility's common stock on a two-for-one basis. They also voted to convert the outstanding \$1 dividend preference common stock into shares of split common stock on a share-for-share basis, and increased the authorized common stock to 40,000,000 shares to provide for the split and financing future growth. The record date for the split is April 25.

R. G. Rinchliffe, P. E. President, said the company's board of directors contemplates declaring an initial quarterly dividend of 30 cents a share on the split common stock, payable June 30. This will be equivalent to 60 cents a share compared with the 56-cent quarterly dividend paid on the present common since March, 1959.

P. E.'s total revenue from the sale of electricity, gas, and steam rose to a record \$273 million in 1960, but earnings available for common stock declined to \$2.84 a share from \$2.90 in 1959. This decrease was attributed primarily to a lower credit for interest charged during the construction associated with placing the company's new 650,000-kilowatt Eddystone electric generating station in commercial operation.

The utility president said that if studies now being made by P. E. reveal price-fixing in the anti-trust violations of leading electrical manufacturers resulted in inflated costs to P. E., the company will promptly and vigorously take whatever action is necessary.

It was announced that plant expansion will amount to \$445 million over the next five years. More than half of the funds needed will come from internal sources and the remainder from financing as market conditions warrant.—V. 193, p. 604.

Prairie Gas Ltd.—To Redeem Debentures—

The corporation has called for redemption on May 1, 1961, all of its outstanding 6% secured convertible debentures of 1959, series A, due May 1, 1969 at 106%. Payment will be made at the Montreal Trust Co., Toronto or Regina, Saskatchewan, Canada.

Presidential Realty Corp.—Appointments—

Irving Trust Co. has been appointed transfer and dividend disbursing agent of the common stock of the corporation.—V. 193, p. 1733.

RMS Electronics, Inc., Bronx, N. Y.—Files With SEC—

The corporation on April 12, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, through Martinelli & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Republic-Transcon Industries, Inc.—Buys Stock—

This manufacturer of water heaters and other appliances has purchased all of the outstanding capital stock of Western Tire Auto Stores, Inc. from Gamble-Skogmo, Inc., it has been announced by Milton J. Stevens, Board Chairman of Republic-Transcon.

Western Tire Auto Stores, Inc., with headquarters in Chicago, operates and franchises over 100 auto equipment and hardware retail stores in Illinois, Indiana, Wisconsin and Michigan.

The company will continue as an independent corporate unit, completely separate from Republic-Transcon Industries, and present policies and management will be unchanged, Mr. Stevens said.—V. 193, p. 1274.

Resitron Laboratories, Ltd.—Common Stock Offered—

Public offering of 200,000 shares of Resitron's common stock at a price of \$1 per share was made on April 21 by D. E. Liederman & Co., Inc. The stock was all sold.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company to repay bank loans, for improvements in new premises to be rented by the company, for additional machinery and equipment, and tools and dies. The balance of the proceeds will be used for working capital.

BUSINESS—Resitron, based in Santa Monica, Calif., is engaged principally in the design and manufacture of high vacuum devices, television camera tubes for military use and special purpose tubes. The company's principal product has been a line of high vacuum switches employed to open and close high voltage electrical and electronic circuits in radar systems, radio and television transmitters and other communications equipment.

SALES—For the five months ended Nov. 30, 1960, the company had sales of \$86,753, while in the fiscal year ended June 30, 1960, sales aggregated \$151,125.

CAPITALIZATION—Upon completion of the current sale of common shares, outstanding capitalization of the company will consist of 499,988 shares of common stock.—V. 193, p. 1122.

Selas Corp.—Common Stock Offered—Eastman Dillon,

Union Securities & Co. headed an underwriting group which made an initial public offering on April 18 of 170,000 shares of Selas Corp. of America common stock at \$12 per share. The offering sold quickly at a premium.

PROCEEDS—Of the offering 150,000 shares are being sold for the company president and a director. Net proceeds to the company of the sale of 20,000 shares will be used to retire debt and be added to working capital.

BUSINESS—Selas Corp. is a Pennsylvania-based company, incorporated in 1930, whose principal business is the engineering, manufacture and sale of a broad line of industrial gas heating and fluid processing equipment. The company's methods, techniques and equipment serve a widely diversified market, and wholly-owned subsidiaries are located in Houston, Texas and Geneva, Switzerland. Divisions of the company service some 2,500 customers in petroleum, chemical, petro-chemical, iron, steel, automotive, electronics, metal processing, glass and other industries.

EARNINGS—Net sales of the company for the fiscal year ended Dec. 31, 1960 totaled \$10,405,229 and net income amounted to \$444,429, compared with sales of \$7,483,526 and net of \$50,078 for the 1959 fiscal year.

CAPITALIZATION—Capitalization of the company, giving effect to the offering, includes \$774,250 in debt; 4,000 shares of \$5 preferred, \$100 par value; 35,100 shares of convertible second preferred; 185,200 shares of common stock; and 130,600 shares of class B common stock.

UNDERWRITERS—The underwriters named below, acting through Eastman Dillon, Union Securities & Co. as Manager of the offering, severally agreed, subject to the terms and conditions set forth in the Purchase Agreement, to purchase from the company and the selling shareholders the number of common shares set forth opposite their names, as follows:

Shares	Shares
Eastman Dillon, Union	James A. Leavens, Inc., 4,000
Securities & Co., 50,000	Moore, Leonard & Lynch, 5,000
Arthur, Lestrangle & Co., 5,000	W. H. Newbold's Son & Co., 4,000
Barret, Fitch, North & Co., Inc., 5,000	Newburger & Co., 4,000
Bateman, Eichler & Co., 5,000	Ohio Co., 5,000
Butcher & Sherrard, 7,500	Singer, Deane & Scribner, 5,000
C. C. Collings & Co., Inc., 4,000	Spencer, Swain & Co., Inc., 2,500
DeHaven & Townsend, 5,000	Stroud & Co., Inc., 7,500
Crouter & Bodine, 5,000	Supplee, Yeatman, Mosley & Co., Inc., 4,000
Draper, Sears & Co., 2,500	Sutro Bros. & Co., 4,000
Francis I. duPont & Co., 7,500	Thayer, Baker & Co., Inc., 4,000
Granbery, Marache & Co., 4,000	J. C. Wheat & Co., 7,500
Janney, Battles & E. W. Clark, Inc., 4,000	Yarnall, Biddle & Co., 4,000
Johnston, Lemon & Co., 10,000	

—V. 193, p. 1060.

Season-All Industries, Inc.—Common Stock Offered—

Pursuant to an April 19 prospectus, an underwriting group headed by Moore, Leonard & Lynch, Pittsburgh 19, Pa., publicly offered 100,000 shares of this firm's \$1 par

common stock at \$8 per share. The offering sold quickly at a premium.

Season-All Industries, Inc. has developed from an aluminum fabricating business organized in 1947 by a group of individuals including Frank Gorell who is its president. The company's plant and principal office are located near Indiana, Pa., approximately 60 miles northeast of Pittsburgh.

The company originally manufactured and distributed only one type of aluminum storm window. Operations have subsequently been expanded to include the manufacture and distribution of a full line of completely assembled aluminum combination storm-screen windows and doors, and more recently, aluminum awnings, siding and accessories.

Season-All Industries, Inc., incorporated in Pennsylvania in 1951, is an operating company and in addition has a number of wholly-owned subsidiaries through which it conducts the major portion of its business.

PROCEEDS—The net proceeds to the company (approximately \$684,000) from the sale of the shares of common stock will be used to finance the purchase by the company of new equipment costing approximately \$300,000 and to retire bank indebtedness of the company which on March 6, 1961 aggregated \$200,000. The balance of the proceeds will be added to the company's working capital, principally to enable the company to carry larger inventories and an increased amount of receivables.

Of the company's bank indebtedness which is to be retired, \$75,000 was incurred in December, 1960 to repay indebtedness of the company to Frank and Lillian Gorell, which indebtedness had been incurred from time to time over the past several years for working capital purposes. The remaining \$125,000 of such indebtedness was incurred in 1957.

The company has established a \$500,000 unsecured line of credit with Pittsburgh National Bank for the calendar year 1961. Borrowings under this line of credit will be evidenced by 90-day notes. The company anticipates that it may from time to time make short-term borrowings under this line of credit for seasonal working capital purposes.

CAPITALIZATION—The following table shows the capitalization of the company as of March 6, 1961 and as adjusted to give effect to the sale of common stock and the concurrent repayment of the company's 6% notes in the aggregate principal amount of \$200,000:

Debt:	Authorized	Outstanding As of March 6, 1961	Adjusted as Above Stated
6% note due May 29, 1961		\$75,000	None
6% instal. note due 1961-1963		125,000	None
*5% first mtge. note due 1961-1976		308,000	\$308,000
*2% second mtge. note due 1961-1976		105,000	105,000
*3% third mtge. note due 1970-1972		95,000	95,000
Capital Stock:			
Common stock (par \$1)	500,000 shs.	200,000 shs.	300,000 shs.

*Notes are secured by mortgages upon the company's Indiana, Pa. plant.

*Includes 15,000 shares reserved for issuance pursuant to the company's stock option plan.

DIVIDEND—On April 17, 1961 the Board of Directors of the company declared a dividend of 7½ cents per share on its common stock, payable May 31, 1961 to holders of record May 17, 1961. This dividend will be payable on all outstanding shares, including the shares offered hereby.

APPOINTMENT—The transfer agent for the common stock is Pittsburgh National Bank.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the following respective numbers of shares of common stock being offered hereby:

Shares	Shares
Moore, Leonard & Lynch, 25,000	Kay, Richards & Co., 3,000
Ball, Burge & Kraus, 6,000	A. E. Masten & Co., 3,000
Courts & Co., 5,500	C. S. McKee & Co. Inc., 3,000
McKelvey & Co., 4,500	Richards & Co., 3,000
Reed, Lear & Co., 4,500	Simpson, Emery & Co. Inc., 3,000
Arthur, Lestrangle & Co., 3,500	Cunningham, Schmertz & Co. Inc., 2,500
Cruttenden, Podesta & Co., 3,500	Hayden, Miller & Co., 2,500
S. D. Fuller & Co., 3,500	Joseph, Mellen & Miller Inc., 2,500
McCormick & Co., 3,500	Chaplin, McGuinness & Co., 2,000
McDonnell & Co. Inc., 3,500	Elmer E. Powell & Co., 2,000
Winslow, Cohu & Stetson Inc., 3,500	H. J. Steele & Co., 2,000
Hulme, Applegate & Humphrey Inc., 3,000	Thomas & Co., 2,000

—V. 193, p. 1164.

795 Fifth Ave. Corp.—Proposes Offering—

795 Fifth Avenue Corp., 2 East 61st Street, New York, filed a registration statement with the SEC on April 14, 1961, covering 62,040 shares of capital stock. The company owns the property known as Hotel Pierre at the 61st address in blocks formerly owned and operated by Getty Realty Corp., a subsidiary (now dissolved) of Getty Oil Co. The property was acquired in accordance with a "Revised Plan of Cooperative Organization" designed to put the Hotel Pierre on a cooperative ownership basis. The company was formed not for the purpose of making profits for distribution to stockholders but to provide apartments for its stockholders on a cooperative plan. Hotel Pierre is not now 100% cooperative, since certain apartments are leased to Pierre Management Corp., subsidiary of Getty Oil which operates a transient hotel and also provides hotel services for stockholder-tenants.

J. Paul Getty, President of Getty Oil Co. and holder of about 80% of its outstanding capital stock, owns the 62,040 shares (37%) of the outstanding stock of the issuing company the subject of this offering. He will receive, through Brown, Harris, Stevens, Inc., applications from individuals to purchase the blocks of shares allotted to any one or more apartments and Proprietary Leases of such apartment or apartments. The offering covers 95 apartments; and the number of shares allocated to each ranges from 230 (for \$10,500) to 1,860 (\$95,000), depending upon the size of the apartments. Total proceeds are estimated at \$3,324,000.

Sica Skiffs, Inc.—Registers Common—

Sica Skiffs, Inc., Toms River, N. J., filed a registration statement with the SEC on April 19 covering 100,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Warner, Jennings, Mandel & Longstreth. The public offering price and underwriting terms are to be supplied by amendment.

Organized in December 1959, the company is engaged in the business of manufacturing and selling "sea skiffs," a variety of inboard motor powered boats capable of traveling in the open ocean and ranging in size from 24 to 42 feet. According to the prospectus, in May 1961 Laurel Harbor, Inc. and its affiliated company 9-4 Corp., will be merged with and into the company, which thereupon will succeed to all of the property and assets of those two companies and assume all of their liabilities. Laurel Harbor has been engaged in the development of a tract of real estate located in Lacey Township, New Jersey. The \$825,000 net proceeds from the stock sale will be used as follows: \$100,000 to pay Alfred J. Sica, President, for advances made by him; \$100,000 for the development of retail outlets; \$100,000 to improve sections of the Laurel Harbor development; and the balance to meet current liabilities and to provide additional working capital for advertising and for raw materials, labor, and other elements of finished products inventory.

In addition to certain indebtedness, the company has outstanding 287,000 shares of common stock, 94.4% of which is owned by a small group composed of management officials, their relatives, and the principal underwriter. After the sale of the new stock, Sica will own about 50.5%, Annette B. Sica, Secretary, 21.5% and the principal underwriter 17.9%. Such stock was acquired by said holders at an aggregate cost to them of \$52,741, of which \$30,625 was received by the company as consideration for the original issue of stock. Assuming sale of the additional 100,000 shares, the public

will own 25.4% at an aggregate cost of \$1,000,000. The present book value of the outstanding shares is 18 cents per share and, after the offering, will be \$2.27 per share. The prospectus further states that the proposed offering price of the new shares is 161 times pro forma earnings per share for 1960, based on the number of shares outstanding prior to this offering, and 217 times such pro forma earnings per share based on the number of shares to be outstanding at the conclusion of this offering.

Simca Automobiles (France)—ADRs Filed—

The First National City Bank of New York on April 14 filed a registration statement with the SEC covering American Depositary Receipts representing 250,000 capital shares of Simca Automobiles (France).

Simca Industries (France)—ADRs Filed—

The First National City Bank of New York on April 14 filed a registration statement with the SEC covering American Depositary Receipts representing 100,000 capital shares of Simca Industries (France).

Southern Oxygen Co.—Merger—

See Air Products, Inc., above.—V. 193, p. 1602.

Southwestern Oil Producers, Inc.—Registers Common

Southwestern Oil Producers, Inc., 2720 West Mockingbird Lane, Dallas, filed a registration statement with the SEC on April 13 covering 250,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made on a best efforts basis by Elmer K. Aagaard, of Salt Lake City, who will receive a selling commission of 40 cents per share.

The company was organized in April 1959. It has acquired by "mesne assignments" certain interests in oil and gas leases covering 720 acres in Eddy County, N. M., near Artesia, under the terms of which assignments the company has obtained the possessory and operating rights to drill and produce oil and/or gas therefrom below the 5,000 foot horizon. The rights stem from leases issued to one Louis J. Root in 1939, and they were acquired through mesne assignments by company promoters for a cash consideration in excess of \$100,000. These persons assigned the rights to Southwestern in exchange for 402,300 shares of its stock. It is proposed to drill a test well on the property to a depth of about 12,000 feet. In the event that neither oil and/or gas production in commercial quantities is encountered in the proposed test well, there will be no further drilling on the acreage unless nearby development by other operations should so justify.

The prospectus lists Fred F. Johnson as President. Drilling operations will be under direction of Mark Whelan, of Artesia, N. M.—V. 191, p. 1440.

Starlit Fairways, Inc., Fairfax, Va.—Files With SEC—

The corporation on March 30, 1961 filed a letter of notification with the SEC covering 12,500 shares of class A common stock (par 10 cents) and 10,000 shares of class B common stock (par \$10) to be offered as follows: of class A common, \$2 per share and of class B common, \$25 per share. No underwriting is involved.

The proceeds are to be used for expenses incidental to the organization of a recreation club.

Stephen Realty Investment Co.—Shares Offered—One

million four hundred thousand \$1 par shares of beneficial interest in Stephen Realty Investment Co., 1930 Sherman Street, Denver, Colo., are being offered at \$5 per share. The public offering is made on a best efforts basis by Stephen Securities Corp., for which it will receive a selling commission of 40 cents per share. Stephen Realty is a common law trust; and one of the trustees, John T. Webb, is President and controlling stockholder of the underwriter.

BUSINESS—Stephen Realty was organized as a common law trust in December, 1960, and as a real estate investment trust for the purpose of holding, investing, and reinvesting in real property, interests in real property, and interests in mortgages on real property.

In addition to Mr. Webb, the trustees are Gerald L. Schlessman, W. Douglas Morrison, and George S. Postma, all of Denver. Mr. Schlessman is listed as Chairman and Mr. Morrison Secretary.—V. 193, p. 423.

Sunnyside Telephone Co., Clackamas, Ore. — Files With Securities and Exchange Commission—

The company on April 13, 1961 filed a letter of notification with the SEC covering 87,664 shares of common stock (par \$1) to be offered at \$1.50 per share, through June S. Jones Co., Portland Ore. The proceeds are to be used for a mobile radio and a central office building.

Super Food Services, Inc.—Offering and Secondary—

Super Food Services, Inc., 105 South LaSalle Street, Chicago, filed a registration statement with the SEC on April 14 covering 60,000 shares of common stock, of which 30,000 shares are to be offered for public sale by the issuing company and 30,000, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Shearson, Hammill & Co. heads the list of underwriters.

The company and its major subsidiaries are in the wholesale grocery business and they hold exclusive IGA (Independent Grocers' Alliance) Distributing Co. franchises for the territories in which they operate. They now distribute food products to about 643 independently owned IGA retail grocery stores in Ohio, Florida, New York, New Jersey and Michigan; and they provide merchandising, advertising, sales promotion and administrative programs and supervision for these retail stores. They also sell, at wholesale, grocery products to 147 retail grocery stores not franchises as IGA stores. Net proceeds of the company's sale of additional stock will be added to its general funds and used as working capital for various purposes, including additional investment in inventory considered necessary to continued sales growth.

In addition to indebtedness and preferred stock, the company has outstanding 311,017 shares of common stock, of which Donald R. Grimes, a director, owns 53,048 shares and William H. Tegtmeyer, Board Chairman, 35,000 shares. Mr. Grimes proposes to sell 13,048 shares; and Wm. H. Tegtmeyer & Co., whose stock is owned by Mr. Tegtmeyer, proposes to sell 16,952 shares.—V. 191, p. 2139.

Synco Resins, Inc., Bethel, Conn.—Files With SEC—

The corporation on April 13, 1961 filed a letter of notification with the SEC covering 2,662 shares of common stock (par one cent) to be offered for subscription by stockholders at \$1 per share, without underwriting.

The proceeds are to be used for general corporate purposes.—V. 193, p. 1165.

Technicolor, Inc.—Annual Report—

Use of color for Hollywood's feature-length production increased last year. This, coupled with profitable progress in its new Italian plant and a 25% increase in non-theatrical release print footage, contributed to improve earnings and sales for 1960, according to the annual report of Technicolor, Inc., and its wholly owned subsidiaries. The report, released on April 17, covers the fiscal year ended Dec. 31, 1960.

Brightening the outlook for 1961, according to the report, are further plans for diversification, particularly in the Consumer Photographic Products Division which recently revealed its intent to market a mass-produced motion picture projector, "instant movies," as well as a new film for amateur photographers.

Accompanying the report was a letter to the shareholders by Patrick J. Frawley, Jr., Chairman and Chief Executive Officer of Technicolor, Inc., which noted that consolidated 1960 sales increased by approximately \$1,208,000 over those of 1959, with consolidated net income of \$345,943, representing an approximate increase of \$169,000 over 1959.

The report stated that net sales for 1960 totaled \$28,458,945 against

\$27,250,407 for 1959. Net profit for 1960 was \$345,943, compared with \$237,160 in 1959. Net per share on 2,211,679 shares outstanding at year-end was 16 cents compared with 12 cents for 1959 on 2,034,346 shares then outstanding.

Commenting on increased sales in the Motion Picture Division, the report noted a 13.4% increase in color production among the 154 feature length movies produced in Hollywood last year. Also noted was an approximate increase of 25% in the company's non-theatrical release print footage (i.e. television, industrial).

Technicolor Italiana, the company's Italian affiliate, completed its second full year of operation by increasing its output 25% and showing profits of \$223,000 against 1959's loss of \$81,380, the report revealed.

Technicolor Limited, the company's British affiliate, experienced a slight decrease in profits due to diminished footage requirements for U. S. pictures distributed in England and on the continent, the report indicated. For the year ended Nov. 30, 1960, the affiliate showed profit before taxes of \$875,804 against 1959's \$935,315.

Income of the foreign affiliates is not reported on a consolidated basis with income of Technicolor, Inc.

Although the Consumer Photographic Products Division saw an increase in units sold, the report stated there was a loss for the year. However, this loss was not entirely cash since depreciation plus amortization totaled \$873,000.

In summing up the report, Mr. Frawley's letter to shareholders emphasized the company's intention of achieving profitable operation of its Consumer Division with introduction of new products. The letter also pointed to the company's improved cash position and stated, "Commitment of current earnings to further expansion represents the best available means by which important growth and subsequent related earnings can be realized."—V. 193, p. 1734.

Telephone Utilities, Inc., Ilwaco, Wash. — Files With Securities and Exchange Commission—

The corporation on March 31, 1961 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$1) to be offered at \$3.75 per share, without underwriting.—V. 189, p. 1839.

Temperature Engineering Corp.—To Acquire—

The Riverton, N. J., corporation's board of directors has approved an agreement to purchase the Jacksonville Metal & Plastics Co., Jacksonville, Fla., according to Sidney H. Perlman, director and President of Temperature Engineering.

The Florida company, also known as Jaxco, is a leading manufacturer of aircraft galleys and food handling equipment, as well as of plastic molded parts for industry. It will be renamed Jaxco Jetronics Corporation, and operate as one of the divisions of Temperature Engineering, Mr. Perlman said.

The purchase will be for an undisclosed amount of stock. Mr. Perlman said that Temperature Engineering plans to transfer the aircraft product manufacturing part of its operations to Jacksonville, where production will continue under the direction of Rudy Pecararo, President of Jaxco.

Temperature Engineering produces infra-red ovens and related equipment for commercial and military aircraft. It is also a manufacturer of environmental control systems for companies that produce missile parts, pharmaceuticals, electronic components and other products that may require unusual conditions of temperature, cleanliness, pressure or humidity during production.—V. 193, p. 956.

Tennessee Gas Transmission Co.—Registers Debs.—

This company, Tennessee Building, Houston, Texas, filed a registration statement with the SEC on April 14 covering \$75,000,000 of debentures due 1981, to be offered for public sale through underwriters headed by Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The net proceeds from the debenture sale will be used to retire short-term notes outstanding under the company's Revolving Credit Agreement, and the balance will be used for general corporate purposes, including the expansion of the company's properties and investments in and advances to subsidiary companies.—V. 193, p. 1602.

Therm-Air Mfg. Co., Inc., Peekskill, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 11, 1961 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$5 per share, through Harry Odzer Co., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 192, p. 1096.

Thor Power Tool Co.—Registers Debentures—

This company filed a registration statement with the SEC on April 19 covering a proposed offering of \$4,000,000 subordinated convertible debentures. The debentures will be convertible into capital stock on a basis to be announced later. The company's capital stock is listed on the New York Stock Exchange and Midwest Stock Exchange. Hornblower & Weeks will be the principal underwriter.

Proceeds of sale of the debentures will be used by the company primarily to retire short-term bank loans.

The 68 year-old company has its principal office in Aurora, Ill. and manufactures portable power tools and other industrial products at plants in the Chicago area, Los Angeles, Cincinnati and Tynemouth, England, and recently acquired a portable pneumatic tool manufacturing business in Italy. The company employs about 2,500 people.—V. 193, p. 645.

Tungsten Mountain Mining Co., Seattle, Wash.—Files With Securities and Exchange Commission—

The company on April 7, 1961 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 25 cents) to be offered at 62½ cents per share, through H. P. Pratt & Co., Inc., Seattle, Wash.

The proceeds are to be used for expenses incidental to mining operations.—V. 191, p. 1924.

Transcontinental Gas Pipe Line Corp.—Bonds Offered—

Public offering of \$35,000,000 of this corporation's first mortgage pipe line bonds, 5%, due Nov. 1, 1981, at 99% and accrued interest from May 1, 1961 was made on April 19 by an underwriting syndicate jointly managed by White, Weld & Co. and Stone & Webster Securities Corp.

PROCEEDS—A portion of the net proceeds from the sale of the bonds will be used to prepay notes incurred in connection with the company's construction program. The balance of the proceeds will be added to the general funds of the company to be available for construction and other corporate purposes. The company estimates that it will spend approximately \$113,600,000 after Dec. 31, 1960 in completing construction work which was scheduled at that date.

REDEMPTION—The bonds are entitled to a sinking fund sufficient to retire at 100% of principal amount \$500,000 on May 1, 1963 and semi-annually thereafter to and including Nov. 1, 1979 and \$4,500,000 on May 1, 1980, Nov. 1, 1980 and May 1, 1981, leaving \$4,500,000 due at maturity. The bonds will also be redeemable at optional redemption prices ranging from 105% to par, plus accrued interest. However, no redemptions may be made prior to May 1, 1966 through a refunding operation involving the incurring of indebtedness with an interest cost to the company of 5.08% per year or less.

BUSINESS—The corporation owns and operates an interstate pipeline system for the transportation and sales of natural gas. Its main pipeline system extends 1,842 miles from the Texas and Louisiana Gulf Coast to the New York-New Jersey-Philadelphia metropolitan area and has a present allocated capacity of 1,262,518 Mcf per day, exclusive of gas available from storage. Under pending applications with the FPC the company is seeking authorization to build additional facilities which would provide for increases in the daily allocated capacity of the system from the present 1,262,518 Mcf to 1,473,514 Mcf, supplemented by 457,452 Mcf of allocated capacity per day from storage during the winter peak periods.

The company's gas sales for 1960, including storage deliveries,

totalled about 421.4 billion cubic feet. Operating revenues for 1960 aggregated \$171,256,706 and net income was \$19,259,020.

UNDERWRITERS—The underwriters named below severally agreed to purchase from the company the principal amount of new bonds set opposite their respective names:

	Amount		Amount
White, Weld & Co.	\$3,320,000	Johnson, Lane, Space Corp.	\$80,000
Stone & Webster Securities Corp.	2,765,000	Joseph, Mellen & Miller, Inc.	80,000
A. C. Allyn & Co., Inc.	400,000	Kidder, Peabody & Co.	650,000
American Securities Corp.	400,000	Kormendi & Co., Inc.	65,000
Bache & Co.	250,000	Kuhn, Loeb & Co. Inc.	650,000
Bacon, Whipple & Co.	150,000	Laird, Bissell & Meeds	65,000
Robert W. Baird & Co., Inc.	250,000	Lazard Freres & Co.	650,000
Baker, Weeks & Co.	150,000	Lee Higginson Corp.	500,000
Ball, Burge & Kraus	80,000	Lehman Brothers	650,000
J. Barth & Co.	80,000	Mason-Hagan, Inc.	80,000
Bateman, Eichler & Co.	80,000	A. E. Masten & Co.	80,000
Bear, Stearns & Co.	500,000	McDonnell & Co. Inc.	150,000
A. G. Becker & Co. Inc.	500,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	650,000
Blair & Co. Inc.	150,000	Merrill, Turben & Co., Inc.	80,000
William Blair & Co.	250,000	The Milwaukee Co.	150,000
Blunt Ellis & Simmons	150,000	Mitchum, Jones & Templeton	80,000
Blyth & Co., Inc.	650,000	Moroney, Beissner & Co., Inc.	80,000
Bosworth, Sullivan & Co., Inc.	150,000	F. S. Moseley & Co.	400,000
Burnham and Co.	80,000	Mullaney, Wells & Co.	65,000
Burns Bros. & Denton, Inc.	250,000	Newburger & Co.	65,000
Butcher & Sherrerd	80,000	Ohio Co.	400,000
Caldwell Phillips, Inc.	65,000	Pacific Northwest Co.	80,000
Chace, Whiteside & Winslow, Inc.	65,000	Paine, Webber, Jackson & Curtis	650,000
Clark, Dodge & Co. Inc.	400,000	Prescott, Shepard & Co., Inc.	80,000
Richard W. Clarke Corp.	65,000	R. W. Pressprich & Co.	250,000
C. C. Collings and Co., Inc.	65,000	Quail & Co., Inc.	65,000
Julien Collins & Co.	80,000	Rauscher, Pierce & Co., Inc.	150,000
Common, Dann & Co.	80,000	Reinholdt & Gardner	80,000
Crowell, Weedon & Co.	80,000	Reynolds & Co., Inc.	400,000
Crutenden, Podesta & Co.	80,000	Riter & Co.	250,000
J. M. Dain & Co., Inc.	80,000	Robinson-Humphrey Co., Inc.	80,000
Dallas Union Securities Co., Inc.	80,000	Rotan, Mosle & Co.	150,000
DeHaven & Townsend, Crouter & Bodine	65,000	L. F. Rothschild & Co.	250,000
Dittmar & Co., Inc.	80,000	Rowles, Winston & Co.	65,000
Dominick & Dominick	400,000	Salomon Brothers & Hutzler	500,000
Drexel & Co.	500,000	Schneider, Benet & Hickman, Inc.	80,000
Francis I. duPont & Co.	250,000	Schwabacher & Co.	80,000
Eastman Dillon, Union Securities & Co.	650,000	Chas. W. Scranton & Co.	65,000
F. Eberstadt & Co.	400,000	Shields & Co.	400,000
H. L. Emerson & Co., Inc.	65,000	Shuman, Agnew & Co.	150,000
Equitable Securities Corp.	500,000	Singer, Deane & Scribner	80,000
Estabrook & Co.	250,000	Smith, Barney & Co. Inc.	650,000
Fahnestock & Co.	80,000	F. S. Smithers & Co.	400,000
The First Boston Corp.	650,000	Spencer Trask & Co.	400,000
First Southwest Co.	250,000	William R. Staats & Co.	150,000
Fulton, Reid & Co., Inc.	80,000	H. J. Steele & Co.	65,000
Glore, Forgan & Co.	650,000	Stern, Frank, Meyer & Fox	80,000
Goldman, Sachs & Co.	650,000	Stix & Co.	65,000
Halle & Stieglitz	80,000	Stroud & Co. Inc.	250,000
Hallgarten & Co.	500,000	Sutro & Co.	80,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	80,000	Swiss American Corp.	80,000
Halsey, Stuart & Co., Inc.	650,000	Thomas & Co.	80,000
Harriman Ripley & Co., Inc.	650,000	Tucker, Anthony & R. L. Day	400,000
Hayden, Miller & Co.	80,000	Underwood, Neuhaus & Co. Inc.	150,000
Hemphill, Noyes & Co.	500,000	G. H. Walker & Co.	400,000
Hornblower & Weeks	500,000	Watling, Lerchen & Co.	250,000
E. F. Hutton & Co. Inc.	150,000	Dean Witter & Co.	650,000
W. E. Hutton & Co.	500,000	Yarnall, Biddle & Co.	80,000
Janney, Battles & E. W. Clark, Inc.	80,000		

Union Oil Co. of California—Discovery—

A major gas-condensate discovery in southern Louisiana was announced on April 17 by Dudley Tower, President.

"In our opinion, it is the most important on-shore discovery made by the industry in the area during the past several years," Mr. Tower said.

The new field, North Pagie Lake, is in central Terrebonne Parish, 64 miles southwest of New Orleans and about 32 miles from Houma.

According to Mr. Tower, multiple pay zones of exceptional thickness have been logged in the Miocene formation between depths of 11,000 and 14,800 feet. Union, with leases on 6,880 acres surrounding the discovery, plans a continuous development program. It has completed three wells and is drilling a fourth.

"North Pagie Lake is the latest in a series of major discoveries Union has made since it started exploration along the Gulf Coast 22 years ago," Mr. Tower said.

"Our natural gas reserves at the beginning of 1961 stood at 4 trillion cubic feet, with 2½ trillion cubic feet in southern Louisiana. North Pagie Lake, along with several other recent discoveries of lesser magnitude, assures us of an increase of at least 25% in our Gulf reserves."—V. 103, p. 1603.

Union Texas Natural Gas Corp.—Appointment—

The Chemical Bank New York Trust Co. has been appointed subscription agent for the common stock of the corporation.—V. 193, p. 1276.

United Air Lines—Exchange Details—

United Air Lines has designated April 30 as the final date on which Capital Airlines 4½% convertible subordinated debentures may be deposited for exchange of United stock as part of the merger of the two companies.

United said that holders of Capital debentures not already deposited, who wish to accept the United offer, must deposit these debentures with the exchange agent by that date. First National City Trust Company, New York, is exchange agent.

United's offer is to exchange 20 shares of common stock for each \$1,600 debenture of Capital. A stock dividend of 3% paid by United last December automatically makes the exchange offer 20.6 shares of United for each Capital debenture.

United previously extended the offer from Dec. 31, 1960 to Jan. 28, 1961, and then to April 30, 1961.

United also said that the offer to exchange shares of its common stock for the Capital debentures would remain open from April 30 to June 30 with respect to such debentures as have been deposited by April 30.

If the merger takes place as planned on June 1, exchange of United common stock for Capital debentures will be made immediately thereafter, company officials said.—V. 193, p. 1340.

United Artists Corp.—1960 Net Up—

The corporation's net earnings for 1960, after provision for income taxes of \$3,476,000, amounted to \$4,295,000 (\$2.58 per share) as compared with net earnings for 1959 of \$4,111,000 (\$2.47 per share). It was announced on April 17 by Robert S. Benjamin, Chairman, and Arthur B. Krim, President. The 1960 net earnings included a special credit of \$797,000, after provision for related taxes on income, arising from adjustment of prior years' reserves.

World-wide gross income reached \$108,531,000 for 1960 as compared with \$95,068,000 for 1959.—V. 193, p. 956.

United States Chemical Milling Corp. — Financing Completed—In a new financing program \$750,000 of the company's 5¾% 15-year notes were sold to the Continental Assurance and Continental Casualty companies of Chicago. These notes are unsecured and carry warrants. Earlier, \$1,664,000 of the company's 6% subordinated convertible notes were placed privately.—V. 190, p. 1021.

United States Freight Co.—Offering To Stockholders—The company is offering to holders of its capital stock the right to subscribe for \$15,393,900 of 5% convertible subordinated debentures, due April 1, 1981, at the subscription price of par, in the ratio of \$100 principal amount of debentures for each seven shares of capital stock held of record at 3:30 p.m., (EST), on April 20, 1961. Subscription rights, evidenced by fully transferable warrants, will expire at 3:30 p.m. (EDST) on May 8, 1961. The company has applied for listing the debentures on the New York Stock Exchange. Merrill Lynch, Pierce, Fenner & Smith Inc. is Manager of a group which will underwrite the offering.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company for expansion and improvement of its business, including enlargement, replacement and rehabilitation of its cartage and piggyback fleet; acquisition of refrigerated trailers and accessory equipment; purchase of about 500 vehicles to expand its truck rental operations; and for expansion of fishback operations (transporting of freight in trailers carried aboard ship). The balance of the proceeds will be available for working capital requirements.

REDEMPTION—The 1981 debentures will be convertible into capital stock at \$59 per share, subject to adjustment in certain cases. The debentures will be redeemable at optional redemption prices ranging from 105% to par, and for the sinking fund at 100%, plus accrued interest in each case.

BUSINESS—The N. Y. based company through operating subsidiaries is engaged principally in furnishing freight transportation services, including domestic freight forwarding, foreign freight forwarding and local cartage. In addition, the subsidiaries are engaged in truck rental and warehouse operations, and the company's Smith Pipe & Steel Co. division is engaged in the fabrication and erection of structural steel, the sale of steel products and the plumbing supply business.

EARNINGS—For the year 1960, the company and its subsidiaries had consolidated freight revenues of \$196,721,000 and net income of \$2,728,000, equal to \$2.54 per share of capital stock.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$18,557,315 of sundry debt and 1,077,573 shares of capital stock.

UNDERWRITERS—The several underwriters named below severally agreed to purchase at the subscription price, plus accrued interest, any of the debentures not subscribed for, in the percentages set opposite their respective names. In case of default by one or more of the underwriters less than all of the debentures may be sold. Under certain circumstances the commitments of nondefaulting underwriters may be increased.

	%		%
Merrill Lynch, Pierce, Fenner & Smith Inc.	18.50	Hallgarten & Co.	3.75
The First Boston Corp.	5.50	Hemphill, Noyes & Co.	3.75
Eastman Dillon, Curtis		Paine, Webber, Jackson & Co.	3.75
Union Securities & Co.	4.75	R. W. Pressprich & Co.	3.75
Glore, Forgan & Co.	4.75	Putnam & Co.	3.75
Goldman, Sachs & Co.	4.75	Mitchell, Hutchins & Co.	2.75
Harriman Ripley & Co. Inc.	4.75	Schwabacher & Co.	2.75
Kidder, Peabody & Co. Inc.	4.75	Hamerslag, Borg & Co.	2.00
Lehman Brothers	4.75	Adams & Peck	1.75
Smith, Barney & Co. Inc.	4.75	Baker, Weeks & Co.	1.75
Stone & Webster Securities Corporation	4.75	J. Barth & Co.	1.75
White, Weld & Co. Inc.	4.75	Newburger & Co.	1.75
			100.00

—V. 193, p. 1277.

United States Steel Corp.—Debentures Offered—An issue of \$300,000,000 of the corporation's 4½% sinking fund debentures due 1986 was placed on the market on April 19 by a nationwide underwriting group headed by Morgan Stanley & Co. The debentures were priced at 99¼% and accrued interest to yield approximately 4.55% to maturity. Associated with Morgan Stanley & Co. in the offering were 295 investment firms.

The offering marks the largest industrial public debt financing operation undertaken since 1958 and stands as one of the largest of its kind on record. In July, 1958, U. S. Steel sold, through a Morgan Stanley-manager underwriting group, an issue of \$300,000,000 of 4% sinking fund debentures due 1983.

It is expected that delivery of debentures will be made on or about April 26, 1961, or (if the purchaser so elects on or before April 20, 1961) on July 13, 1961.

PROCEEDS—The net proceeds of the sale will be added to the general funds of the corporation to restore in part working capital expended in its expansion and modernization program and will be used for corporate purposes including future expenditures for property additions and replacements. Capital expenditures of more than \$2-130,000,000 have been made during the five years 1956-1960.

SINKING FUND—Annual sinking fund payments of \$15,000,000 will be made on each April 15 from 1967 to 1985, inclusive. The corporation has the non-cumulative option to double the sinking fund payment in any year. The sinking fund is calculated to retire 100% of the issue by maturity.

REDEMPTION—The debentures are redeemable at 104¼% to and including April 14, 1963, at decreasing prices thereafter to and including April 14, 1981, and thereafter at 100%. The sinking fund redemption price will be 100%. The corporation may not prior to April 15, 1966, exercise its option to redeem any debentures from or in anticipation of monies borrowed at an interest cost to it of less than 4.55%.

CAPITALIZATION—Long-term debt on Dec. 31, 1960, after giving effect to the issuance of the new debentures but before the anticipated exercise by June 30, 1961 of a credit agreement by a subsidiary to borrow up to \$200,000,000 from banks, would have been \$754,221,447. The equity of the corporation as of Dec. 31, 1960, consisted of \$360,281,100 of 7½% \$100 par value, preferred stock and \$2,941,586,000 of common stock and income reinvested in business. There were 54,033,307 shares of common stock, par value \$16½, outstanding at Dec. 31, 1960.

BUSINESS—For the year ended Dec. 31, 1960, the corporation reported products and services sold amounting to \$3,698,500,000 and ratio of earnings to fixed charges of 18.19 compared with \$3,643,000,000 and 16.09, respectively, for 1959.

The corporation is the nation's largest integrated steel producer and manufactures a wide range of steel products. In addition to the production of steel, the integrated operations include the mining of iron ore and coal; the quarrying of limestone; the operation of facilities to beneficiate raw materials and produce coke; the fabricating and erection of bridges, buildings and other steel structures; the production of cement as well as the ownership of a number of transportation companies which principally carry the materials involved in the production of steel products.

UNDERWRITERS—Under the terms and subject to the conditions contained in the Underwriting Agreement dated April 18, 1961, the underwriters named below have severally agreed to purchase, and the

corporation has agreed to sell to them severally, the respective principal amounts of debentures set forth below opposite their names.

Amount	Amount
Morgan Stanley & Co. \$20,000,000	Fulton, Reid & Co. Inc. 700,000
Abbott, Proctor & Faine 150,000	Gardner & Co. Inc. 200,000
Adams & Peck 150,000	Robert Garrett & Sons 300,000
Allen & Co. 1,250,000	Glore, Forgan & Co. 6,000,000
Allison-Williams Co. 150,000	Goldman, Sachs & Co. 6,000,000
A. C. Allyn & Co. Inc. 1,550,000	Goodbody & Co. 700,000
Almstedt Brothers 250,000	Granbery, Marache & Co. 500,000
American Securities Corp. 1,250,000	Grant-Brownell & Co. 300,000
A. E. Ames & Co. Inc. 700,000	Green, Ellis & Anderson 500,000
Anderson & Strudwick 200,000	Greene & Ladd 150,000
Arnhold & S. Bleichroeder Inc. 300,000	Greenshields & Co. (N. Y.) Inc. 200,000
Arthur, Lestrangle & Co. 200,000	Gregory & Sons 700,000
Auchincloss, Parker & Redpath 700,000	Gunn, Carey & Roulston Inc. 150,000
Bache & Co. 1,250,000	Halle & Stieglitz 500,000
Bacon, Whipple & Co. 1,000,000	Hallgarten & Co. 3,000,000
Robert W. Baird & Co. Inc. 1,250,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 300,000
Baker, Simonds & Co. Inc. 150,000	Halsey, Stuart & Co. Inc. 6,000,000
Baker, Watts & Co. 500,000	Harriman Ripley & Co. Inc. 6,000,000
Baker, Weeks & Co. 1,250,000	Harris & Partners Inc. 700,000
Ball, Burge & Kraus 700,000	Ira Haupt & Co. 300,000
Barret, Fitch, North & Co. Inc. 150,000	Hayden, Miller & Co. 700,000
J. Barth & Co. 250,000	Hayden, Stone & Co. 1,550,000
Bartow Leeds & Co. 200,000	Hemphill, Noyes & Co. 3,000,000
Bateman, Eichler & Co. 200,000	H. Hentz & Co. 400,000
Bear, Stearns & Co. 1,550,000	Hickey & Co. 200,000
A. G. Becker & Co. Inc. 1,550,000	Hill Richards & Co. Inc. 200,000
Bell, Gouinlock & Co. Inc. 200,000	J. J. B. Hilliard & Son 300,000
Bingham, Walter & Hurry Inc. 150,000	Hirsch & Co. 300,000
Bloren & Co. 150,000	J. A. Hogle & Co. 300,000
Birely & Co. 150,000	Hooker & Fay Inc. 150,000
William Blair & Co. 1,000,000	Hornblower & Weeks 3,500,000
Blair & Co. Inc. 1,250,000	Howard, Weil, Labouisse, Friedrichs & Co. 200,000
Blunt Ellis & Simmons 700,000	Hulme, Applegate & Humphrey Inc. 150,000
Blyth & Co. Inc. 6,000,000	E. F. Hutton & Co. Inc. 1,000,000
Boettcher & Co. 300,000	W. E. Hutton & Co. 3,000,000
Bosworth, Sullivan & Co. Inc. 300,000	Illinois Co. Inc. 700,000
J. C. Bradford & Co. 400,000	Indianapolis Bond & Share Corp. 200,000
Branch, Cabell & Co. 150,000	Interstate Sec. Corp. 150,000
Brooke, Sheridan, Bogan & Co. Inc. 150,000	Investment Corp of Norfolk 150,000
Alex. Brown & Sons 1,550,000	Janney, Battles & E. W. Clark Inc. \$700,000
Brown, Lisle & Marshall 150,000	Johnson, Lane, Space Corp. 400,000
Brush, Slocumb & Co. Inc. 200,000	Johnston, Lemon & Co. 700,000
Burnham & Co. 200,000	Edward D. Jones & Co. 150,000
Burns Bros. & Denton Inc. 500,000	Jones, Kreeger & Co. 200,000
Butcher & Sherrard 200,000	Joseph, Mellen & Miller Inc. 300,000
H. M. Byllesby & Co. Inc. 200,000	Kalman & Co. Inc. 500,000
Carolina Securities Corp. 150,000	Kay, Richards & Co. 200,000
Central National Corp. 500,000	Kean, Taylor & Co. 150,000
Chace, Whiteside & Winslow Inc. 250,000	Kenower, MacArthur & Co. 150,000
Chaplin, McGuinness & Co. 150,000	A. M. Kidder & Co. 300,000
Chapman, Howe & Co. 300,000	Kidder, Peabody & Co. 6,000,000
Childs Securities Corp. 250,000	Kirkpatrick-Pettis Co. 400,000
Chiles-Schutz Co. 150,000	Kormendi & Co. Inc. 150,000
Clark, Dodge & Co. Inc. 3,000,000	Kuhn, Loeb & Co. Inc. 7,000,000
John W. Clarke & Co. 150,000	Ladenburg, Thalmann & Co. 1,550,000
Richard W. Clarke Corp. 200,000	Laird, Bissell & Meeds 500,000
Clayton Securities Corp. 150,000	Laird & Co. Corp. 250,000
Coffin & Burr Inc. 1,000,000	W. C. Langley & Co. 1,550,000
Collin, Norton & Co. 150,000	Lazard Freres & Co. 6,000,000
C. C. Collings & Co. Inc. 150,000	Lee Higginson Corp. 3,500,000
Julien Collins & Co. 500,000	John C. Legg & Co. 250,000
Common, Dann & Co. 150,000	Lehman Brothers 6,000,000
Cooley & Co. 500,000	Lester, Ryons & Co. 150,000
Courts & Co. 1,000,000	Loewi & Co. Inc. 250,000
Crowell, Weedon & Co. 200,000	Irving Lundborg & Co. 250,000
Crittenden, Podesta & Co. 150,000	S. D. Lunt & Co. 150,000
Cunningham, Schmertz & Co. Inc. 200,000	Mackall & Coe 400,000
Curtiss, House & Co. 250,000	MacNaughton-Greenawalt & Co. 150,000
J. M. Dain & Co. Inc. 300,000	Manley, Bennett & Co. 150,000
Dallas Union Securities Co. Inc. 150,000	Mason-Hagan Inc. 400,000
Davenport & Co. 200,000	A. E. Masten & Co. 500,000
Shelby Cullom Davis & Co. 200,000	McCormick & Co. 400,000
Davis, Skaggs & Co. 200,000	McDonald & Co. 1,000,000
Dawson, Hannaford Inc. 200,000	McDonald-Moore & Co. 150,000
De Haven & Townsend, Crouter & Bodine 200,000	McDonnell & Co. Inc. 500,000
Dempsey-Tegeler & Co. 200,000	McJunkin, Patton & Co. 150,000
Dewar, Robertson & Fancoast 150,000	McKelvy & Co. 200,000
Dick & Merle-Smith 1,550,000	McLeod, Young, Weir, Inc. 500,000
R. S. Dickson & Co. Inc. 1,000,000	McMaster Hutchinson & Co. 250,000
Dillon, Read & Co. Inc. 7,000,000	Mead, Miller & Co. 250,000
Dittmar & Co. Inc. 150,000	Wm. J. Mericka & Co. Inc. 150,000
Dixon Bretscher 150,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 6,000,000
Noonan Inc. 150,000	Merrill, Turben & Co. Inc. 1,000,000
Dixon & Co. 150,000	Miller & George 150,000
Dominick & Dominick 3,000,000	Mills, Spence & Co. Inc. 200,000
Dominion Securities Corp. 700,000	Milwaukee Co. 500,000
Doolittle & Co. 250,000	Mitchum, Jones & Templeton 250,000
Drexel & Co. 6,000,000	Model, Roland & Stone 500,000
Francis I. du Pont & Co. 1,550,000	Moore, Leonard & Lynch 700,000
Eastman Dillon, Union Securities & Co. 6,000,000	F. S. Moseley & Co. 3,000,000
F. Eberstadt & Co. 1,250,000	Mullaney, Wells & Co. 400,000
A. G. Edwards & Sons 150,000	Nesbitt, Thomson & Co. Inc. 200,000
Elkins, Morris, Stokes & Co. 300,000	W. H. Newbold's Son & Co. 500,000
Elworthy & Co. 250,000	Newburger & Co. 200,000
Emanuel, Deetjen & Co. 250,000	Newhard, Cook & Co. 700,000
Eppler, Guerin & Turner Inc. 150,000	New York Hanseatic Corp. 300,000
Equitable Sec. Corp. 3,000,000	Paul J. Nowland & Co. 150,000
Estabrook & Co. 1,550,000	Ohio Co. 1,000,000
Clement A. Evans & Co. Inc. 200,000	Pacific Northwest Co. 500,000
Fahey, Clark & Co. 400,000	Paine, Webber, Jackson & Curtis 3,500,000
Fahnestock & Co. 200,000	Charles A. Parcells & Co. 150,000
Faulkner, Dawkins & Sullivan 200,000	Parrish & Co. 150,000
Ferris & Co. 200,000	H. O. Peet & Co. 150,000
Field, Richards & Co. 150,000	Peters, Writer & Christensen Inc. 200,000
First Boston Corp. 7,000,000	Phelps, Fenn & Co. 700,000
First Cleveland Corp. 150,000	Pierce, Carrison, Wulbern Inc. 150,000
First of Michigan Corp. 1,000,000	Piper, Jaffray & Hopwood 500,000
First Securities Corp. 150,000	W. C. Pittfield & Co. Inc. 150,000
First Southwest Co. 200,000	Wm. E. Pollock & Co. Inc. 500,000
Folger, Nolan, Fleming, W. B. Hibbs & Co. Inc. 1,550,000	

Amount	Amount
Prescott, Shepard & Co. Inc. 500,000	Stifel, Nicolaus & Co. Inc. 200,000
R. W. Pressprich & Co. 3,000,000	Stillman, Maynard & Co. 300,000
Putnam & Co. 500,000	Stix & Co. 250,000
Quail & Co. Inc. 150,000	Stone & Webster Securities Corp. 6,000,000
Raficasperger, Hughes & Co. Inc. 200,000	Storz-Wachob-Bender Co. 150,000
Rand & Co. Inc. 150,000	Stroud & Co. Inc. 1,250,000
Rauscher, Pierce & Co. Inc. 200,000	Stubbs, Watkins & Lombardo Inc. 150,000
Reinholdt & Gardner 700,000	Supple, Yeatman, Mosley Co. Inc. 150,000
Reynolds & Co. Inc. 1,550,000	Sutro Bros. & Co. 150,000
James Richardson & Sons Inc. 150,000	Sutro & Co. 200,000
Rippel & Co. 150,000	Sweeney Cartwright & Co. 200,000
Ritter & Co. 1,250,000	Swiss American Corp. 700,000
Robinson-Humphrey Co. Inc. 1,000,000	Taylor, Rogers & Tracy Inc. 150,000
Rodman & Renshaw 400,000	Thomas & Co. 400,000
Rotan, Mosle & Co. 200,000	Townsend, Dabney & Tyson 150,000
L. F. Rothschild & Co. 3,000,000	Spencer Trask & Co. 3,000,000
Rowles, Winston & Co. 150,000	Tucker, Anthony & R. L. Day 3,000,000
Salomon Brothers & Hutzler 6,000,000	Underwood, Neuhaus & Co. Inc. 200,000
Saunders, Stiver & Co. 200,000	Van Alstyne, Noel & Co. 300,000
Schmidt, Roberts & Farke 200,000	Wagenseller & Durst Inc. 150,000
E. H. Schneider & Co. 300,000	H. C. Wainwright & Co. 150,000
Schwabacher & Co. 700,000	G. H. Walker & Co. 1,550,000
Scott & Stringfellow 400,000	Joseph Walker & Sons 200,000
Cras. W. Scranton & Co. 500,000	Watling, Lerchen & Co. 500,000
Seasongood & Mayer 150,000	Webster, Gibson & Hale 200,000
Shearson, Hammill & Co. 1,550,000	Weeden & Co. Inc. 700,000
Shields & Co. 150,000	Wertheim & Co. 3,000,000
Shuman, Agnew & Co. 500,000	J. C. Wheat & Co. 150,000
I. M. Simon & Co. 250,000	White, Weld & Co. 6,000,000
Singer, Deane & Scribner 700,000	J. R. Williston & Beane 150,000
Smith, Barney & Co. Inc. 6,000,000	Winslow, Cohu & Stetson Inc. 400,000
Smith, Moore & Co. 250,000	Dean Witter & Co. 6,000,000
F. S. Smithers & Co. 1,550,000	Harold E. Wood & Co. 200,000
William R. Staats & Co. 700,000	Wood, Gundy & Co. Inc. 700,000
Starkweather & Co. 200,000	Wood, Struthers & Co. 3,000,000
H. J. Steele & Co. 150,000	Woodard-Elwood & Co. 300,000
Stein Bros. & Boyce 500,000	Wulff, Hansen & Co. 150,000
Stern Brothers & Co. 700,000	Yarnall, Biddle & Co. 500,000
Stern, Frank, Meyer & Fox 200,000	
Sterne, Agee & Leach 150,000	

—V. 193, p. 1495.

Upper Peninsula Power Co.—Registers Common—

This company, of 616 Shelden Avenue, Houghton, Mich., filed a registration statement with the SEC on April 14 covering 26,000 shares of common stock, to be offered for public sale on an all or none basis through Kidder, Peabody & Co., Paine, Webber, Jackson & Curtis, and Stone & Webster Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

The net proceeds from the stock sale, together with proceeds from the proposed sale to institutional investors of \$2,000,000 of first mortgage bonds due 1991, will be used to pay \$2,000,000 of outstanding short-term bank loans incurred for construction purposes, and to provide funds for the company's 1961 construction program, estimated at \$2,447,000.—V. 189, p. 1618.

Victoreen Instrument Co.—Common Stock Offered—Public offering of 350,000 shares of common stock of The Victoreen Instrument Company at a price of \$15.125 per share was made on April 18 by an underwriting group headed by Van Alstyne, Noel & Co.

PROCEEDS—Net proceeds from the financing will be used by the company to acquire new capital equipment and facilities; to finance increased inventories and accounts receivable; to modernize existing equipment and to acquire new automatic equipment for one of the company's subsidiaries and to expand and modernize the existing facilities and open a new West Coast operation for another of the company's subsidiaries. The balance of the proceeds will become part of the company's general corporate funds.

BUSINESS—The Victoreen Instrument Co., Cleveland, Ohio, develops and manufactures various electronic and nuclear instruments and devices, including medical radiation measuring instruments, radiation dose indicators, laboratory and field radiation survey meters, hi-meg resistors and electronic tubes. Victoreen's four subsidiaries make certain types of medical instruments in the nuclear field, photographic-electronic equipment, and advertising and display signs. They also manufacture a broad line of felt for use in medical, industrial, pharmaceutical, aircraft and missile fields.

EARNINGS—For the fiscal year ended Dec. 31, 1961, Victoreen Instrument Co. and its subsidiaries reported consolidated net sales of \$14,042,698 and net income of \$490,496.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 2,011,067 shares of common stock; \$2,459,000 of 6% convertible subordinated debentures due 1974; \$680,725 of mortgage indebtedness of subsidiaries; and \$50,000 of sundry indebtedness.

UNDERWRITERS—The underwriters named below, acting severally through their representative, Van Alstyne, Noel & Co. ("Representative"), have entered into an underwriting contract with the company wherein and whereby the company has agreed to sell and the underwriters have severally agreed, subject to the terms and conditions of the underwriting contract, to purchase the shares of common stock set forth below:

Shares	Shares
Van Alstyne, Noel & Co. 50,000	Metropolitan Dallas Corp. 5,000
A. C. Allyn & Co. Inc. 20,000	Mitchum, Jones & Templeton 5,000
Birr & Co. Inc. 2,500	Newburger, Loeb & Co. 7,500
Courts & Co. 7,500	Norris & Hirschberg Inc. 5,000
Crittenden, Podesta & Co. 15,000	Paine, Webber, Jackson & Curtis 20,000
Francis I. duPont & Co. 20,000	Pierce, Carrison, Wulbern, Inc. 2,500
Eppler, Guerin & Turner Inc. 5,000	Reinholdt & Gardner 15,000
First Securities Co. of Chicago 10,000	Rodman & Renshaw 5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 10,000	Shearson, Hammill & Co. 20,000
Hemphill, Noyes & Co. 20,000	Stirling & Co. Inc. 2,500
Hill, Darlington & Grimm 5,000	Straus, Blosser & McDowell 15,000
Hooker & Fay Inc. 7,500	Sutro & Co. 10,000
W. C. Langley & Co. 20,000	J. C. Wheat & Co. 5,000
Lester, Ryons & Co. 7,500	White & Co. Inc. 7,500
Mason-Hagan Inc. 2,500	J. R. Williston & Beane 7,500
McDonnell & Co. Inc. 15,000	

—V. 193, p. 1277.

Virginia Capital Corp.—Purchase Exempted—

The Securities and Exchange Commission has issued an exemption order under the Investment Company Act permitting Virginia Capital Corp., Richmond, to purchase 22,608 shares of the common stock of Major League Bowling and Recreation, Inc., through conversion of that company's debentures held by Virginia Capital.—V. 193, p. 1495.

Virginia Chemicals & Smelting Co.—Registers Common

Virginia Chemicals & Smelting Co., of Norfolk, Va., filed a registration statement with the SEC on April 18 covering 135,000 shares of common stock. Public offering is anticipated to take place during the early part of June through an underwriting group headed by White, Weld & Co. Inc.

Of the shares being offered, 50,000 will be for the account of the company and 85,000 for certain selling stockholders and none of the proceeds from the latter shares will be received by the company. Proceeds to be received from the shares sold by the company, together

with other cash, will be devoted to a program of expanding production and research facilities.

The company is engaged in the manufacture of industrial chemicals, refrigerants and related products, and high-pressure aerosol insecticides. Following the offering the company will have outstanding 3,675 shares of 5% first preferred stock (\$100 par value); 5,612 shares of 5% non-cumulative second preferred stock (\$100 par value); and 640,420 shares of common stock, without par value.

Watco, Inc.—Offering and Secondary—

Watco, Inc., 1020 East 15th Street, Hialeah, Fla., filed a registration statement with the SEC on April 13 covering 155,000 shares of common stock, of which 135,000 shares are to be offered for public sale by the company and 20,000 shares, being outstanding stock, by William Wagner, President and principal stockholder. Aetna Securities Corp. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 20,000 additional shares which were sold to the principal underwriter by the selling stockholder at \$3.50 per share.

The company was organized in 1956 and in March 1961, Wagner Tool and Supply Corp. and Devices Research Corp., both Florida corporations, were merged into it. The company's principal business is the manufacture of valves, strainers and other products for the refrigeration and air conditioning industry. The net proceeds from the company's sale of additional stock will be used as follows: \$115,000 to purchase and construct shop and production machinery; \$75,000 to purchase automatic metal plating machinery; \$35,000 to purchase office equipment and furnishings; \$50,000 towards construction of a new building, \$25,000 to equip an experimental and testing laboratory in its plant, \$100,000 for increased advertising and to train and pay the salaries and expenses of two sales engineers to be employed, \$70,000 to repay a note to Wagner, and the balance for research and development and for addition to general funds.

In addition to certain indebtedness, the company has outstanding 140,000 shares of common stock, of which Wagner owns 120,000 shares and proposes to sell the 20,000 shares.

White Shield Corp.—Common Stock Offered—Offering of 75,000 shares of common stock of White Shield Corporation (New York, N. Y.) common stock was made on April 21 by Adams & Peck at \$12 a share.

BUSINESS—White Shield sells health aids, beauty aids, vitamins and drug sundries to department stores, variety chains, supermarkets, drug stores, post exchanges and wholesale jobbers which distribute them to various types of outlets.

PROCEEDS—Net proceeds from the offering of the shares will be used to retire \$310,000 short-term bank borrowings and for additional general working capital.

CAPITALIZATION—Outstanding capitalization as of March 31, adjusted to reflect issuance of the shares and payment of bank loans, consisted of 737,620 shares of common stock.—V. 193, p. 1062.

Winston-Muss Corp.—Securities Offered—Public offering of \$9,000,000 of 6½% convertible subordinated debentures due 1981 and 400,000 shares of common stock of Winston-Muss was made on April 18 by an underwriting group headed by Lee Higginson Corp. The securities were offered in units consisting of \$22.50 principal amount of debentures and one share of common stock at a price per unit of \$25.

CONVERSION—The debentures will be convertible into common stock at any time on and after Aug. 1, 1961, and prior to maturity, unless previously redeemed, at \$11.25 per share. They are entitled to an annual mandatory sinking fund sufficient to retire \$500,000 principal amount, and to an optional sinking fund sufficient to retire up to \$500,000 additional, in 1964 and each year thereafter to and including 1980.

REDEMPTION—The debentures are redeemable other than for the sinking fund at prices ranging from 104½% to the principal amount. The sinking fund redemption price is 100%.

BUSINESS—Winston-Muss, which was incorporated in January, 1961, will engage in the planning and execution of large scale property development and construction projects throughout the United States, operating for its own account the income-producing properties. It will acquire the stock or certain assets of certain corporations controlled by Norman K. Winston, Davis Muss and some of their associates, including two corporations controlled by trusts created by Clint W. Murchison, Texas financier.

Since 1949 Messrs. Winston and Muss and associates have completed development and building construction at a cost of over \$145,000,000, including three shopping centers, residential communities with a total of more than 4,600 houses, and 12 apartment communities having a total of 9,502 dwelling units.

EARNINGS—Predecessor companies of Winston-Muss Corp. for the seven months ended Dec. 31, 1960 had total income of \$22,986,848 and pro forma net earnings of \$4,950,315.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of units set forth opposite their respective names below:

	Units		Units
Lee Higginson Corp.	72,000	Hirsch & Co.	9,000
Hornblower & Weeks	18,000	J. A. Hogle & Co.	9,000
Paine, Webber, Jackson & Curtis	18,000	Kalman & Co. Inc.	9,000
A. C. Allyn & Co. Inc.	12,000	A. M. Kidder & Co. Inc.	9,000
Amott, Baker & Co. Inc.	12,000	The Robinson - Humphrey Co. Inc.	9,000
Blair & Co. Inc.	12,000	J. R. Williston & Beane	9,000
Francis I. duPont & Co.	12,000	Winslow, Cohu & Stetson Inc.	9,000
E. F. Hutton & Co. Inc.	12,000	Dittmar & Co. Inc.	4,000
W. E. Hutton & Co.	12,000	Doolittle & Co.	4,000
Shearson, Hammill & Co.	12,000	Emanuel, Deetjen & Co.	4,000
Shields & Co.	12,000	Halle & Stieglitz	4,000
Tucker, Anthony & R. L. Day	12,000	Hamerslagh, Borg & Co.	4,000
Walston & Co. Inc.	12,000	Hill, Darlington & Grimm	4,000
Artzars, Lestrangle & Co.	9,000	Laird, Bissell & Meeds	4,000
Burnham & Co.	9,000	Newburger, Loo & Co.	4,000
Courts & Co.	9,000	Norris and Hirschberg Inc.	4,000
R. S. Dickson & Co. Inc.	9,000	J. C. Wheat & Co.	4,000
Funk, Hobbs & Hart Inc.	9,000	C. D. Robbins & Co.	2,000
Granberry, Marache & Co.	9,000	Wyllie & Thornhill Inc.	2,000
H. Heitz & Co.	9,000	Zuckerman, Smith & Co.	2,000
-V, 193. D. 646.			

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Ozark Utilities Board, Ala.
Bond Offering—Y. Carroll, Chairman, will receive sealed bids until 3 p.m. (CST) on April 24 for the purchase of \$1,000,000 water works and sewer revenue bonds. Dated May 1, 1961. Due on May 1 from 1962 to 2001 inclusive.

ARIZONA

Maricopa County, Cartwright Sch. District No. 83 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Supervisor, will receive sealed bids until 11 a.m. (MST) on May 1 for the purchase of \$450,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

CALIFORNIA

Carlsbad Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (Cal. DST) on May 2 for the purchase of \$200,000 school bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Galt Joint Union School District, Sacramento County, Calif.

Bond Offering—Betty L. George, County Clerk, will receive sealed bids at her office in Sacramento, until 10 a.m. (Calif. DST) on May 3 for the purchase of \$130,000 school bonds. Dated May 15, 1961. Due on May 15 from 1963 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Linda Water Dist., Yuba County, California

Bond Offering—Arlene L. Hafner, District Secretary, will receive sealed bids at her office, 124 Scales Ave., Marysville, until 8 p.m. (PST) on April 26 for the purchase of \$194,775 sanitary sewerage bonds. Dated May 15, 1961. Due on July 2 from 1961 to 1971 inclusive. Principal and interest (J-J) payable at the District Auditor's office in Marysville. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

Marin Municipal Water District, Marin County, Calif.

Bond Sale—The \$4,700,000 1957 improvement, series D bonds offered on April 13—v. 193, p. 1278—were awarded to a syndicate headed by the Wells Fargo American Trust Co., of San Francisco, at a price of 100.0001.

Other members of the syndicate were as follows: Weeden & Co., Bacon, Stevenson & Co., Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., Glore, Forgan & Co., Hooker & Fay, Shuman, Agnew & Co., United California Bank, of Los Angeles, and Walter, Woody & Heimerdinger.

New Jerusalem School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids until 1:30 p.m. (Calif. DST) on May 1 for the purchase of \$50,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to

1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids until 10 a.m. (Calif. DST) on May 8 for the purchase of \$345,000 general obligation school bonds. Dated April 20, 1961. Due on April 20 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Sacramento Municipal Utility Dist. (P. O. Sacramento), Calif.

Bond Offering—Wm. J. Nolan, Controller, will receive sealed bids until 11 a.m. (Calif. DST) on June 1 for the purchase of \$30,000,000 Upper American River project revenue, series C bonds. Due on Feb. 1 from 1966 to 1999 inclusive.

San Bernardino High School Dist., San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on May 1 for the purchase of \$1,900,000 school building bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Diego County, Oceanside Small Craft Harbor District (P. O. Oceanside), Calif.

Bond Offering—Sealed bids will be received until May 25 for the purchase of \$4,500,000 harbor revenue bonds.

COLORADO

Durango, Colo.

Bond Offering—William J. Horther, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 2 for the purchase of \$575,000 local improvement bonds, as follows:

\$525,000 Street Improvement District No. 60-1 bonds.
 50,000 Sanitary Sewer District No. 60-2 bonds.

The bonds are dated May 1, 1961 and mature on May 1, 1974. Callable on any interest payment date. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

GEORGIA

Columbus, Ga.

Bond Sale—The \$1,000,000 water and sewerage revenue, series 1961 bonds offered on April 12—v. 193, p. 1497—were awarded to a syndicate composed of the Robinson-Humphrey Co., Equitable Securities Corp., Wyatt, Neal & Waggoner, Tillman - Whitaker Co., and W. R. Luttrell & Co., at a price of 100.0336, a net interest cost of about 3.73%, as follows:

\$100,000 as 4½s. Due on May 1 from 1962 to 1966 inclusive.
 335,000 as 3½s. Due on May 1 from 1967 to 1978 inclusive.
 565,000 as 3.80s. Due on May 1 from 1979 to 1991 inclusive.

IDAHO

Mountain Home, Idaho

Bond Offering—Sealed bids will be received until May 1 for the purchase of \$275,000 sewer system revenue extension bonds.

ILLINOIS

Peoria County, Richwoods Community High School District No. 312 (P. O. Peoria), Ill.

Bond Offering—Marion Meyer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 26 for the purchase of \$950,000 school building bonds. Dated May 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest payable at a bank or trust company in Illinois. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois, Board of Trustees, Urbana, Ill.

Bond Offering—H. O. Farber, Vice-President and Comptroller, will receive sealed bids until May 17 for the purchase of \$7,050,000 revenue bonds.

INDIANA

Jeffersonville, Ind.

Bond Sale—The \$170,000 park and recreation bonds offered on March 24—v. 193, p. 1168—were awarded to The City Securities Corp., as 3½s, at a price of 100.64, a basis of about 3.43%.

New Albany-Floyd County Building Authority (P. O. New Albany), Indiana

Bond Offering—A. P. Hauss, President of the Board of Directors, will receive sealed bids until 10:30 a.m. (CST) on May 3 for the purchase of \$2,700,000 hospital building revenue bonds. Dated May 1, 1961. Due on Aug. 1 from 1964 to 2001 inclusive. Callable as of Feb. 1, 1971. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

IOWA

Charles City, Iowa

Bond Sale—The \$83,000 general obligation street improvement bonds offered on April 10—v. 193, p. 1498—were awarded to The Carleton D. Beh Co.

Additional Sale—The \$48,000 special assessment street improvement bonds offered at the same time were awarded to a group composed of The Citizens National Bank, Commercial Trust & Savings Bank, and the First Security Bank & Trust Co., all of Charles City, as 4s, at a price of par.

Decorah, Iowa

Bond Offering—Charles Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 2 for the purchase of \$60,000 street improvement bonds. Dated May 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Denver Community School District, Iowa

Bond Offering—Margaret Einck, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on April 27 for the purchase of \$95,000 school building bonds. Dated April 1, 1961. Due on Nov. 1 from 1962 to 1978 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Iowa City Community School Dist., Iowa

Bond Offering—Robt. T. Davis, Secretary of the Board of Directors, will receive sealed bids until 1:30 p.m. (CST) on May 2 for the purchase of \$730,000 school building bonds. Dated June 1, 1961. Due on Nov. 1 from 1963 to 1975 inclusive. Legality ap-

proved by Chapman & Cutler, of Chicago.

Nashua Community School Dist., Iowa

Bond Offering—Leonard L. Gustafsen, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on May 1 for the purchase of \$625,000 school building bonds. Dated May 1, 1961.

KANSAS

Johnson County, Shawnee-Mission Rural High School District No. 6 (P. O. Merriam), Kan.

Bond Offering—Roy E. Welch, District Treasurer, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$2,000,000 school, series 1961 bonds. Dated April 1, 1961. Due semi-annually on Feb. 1 and Aug. 1 from 1962 to 1981 inclusive. Callable as of Aug. 1, 1976. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Estill County (P. O. Irvine), Ky.

Bond Offering—Maggie Wolfinger, County Clerk, will receive sealed bids until 10 a.m. (EST) on April 26 for the purchase of \$157,000 school building revenue bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Fayette County (P. O. Lexington), Kentucky

Bond Offering—Luther M. Land, County Court Clerk, will receive sealed bids until 2 p.m. (EST) on May 3 for the purchase of \$350,000 school building revenue bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Interest M-N. Legality approved by Grafton, Ferguson & Fleischer, of Louisville. (Further details of the offering may be obtained either from the above-mentioned office, or the county's fiscal agent, Russell, Long & Co., 257 West Short Street, Lexington.)

Greenville, Ky.

Bond Sale—The \$72,000 school building revenue bonds offered on April 10—v. 193, p. 1384—were awarded to The Equitable Securities Corporation.

Owensboro, Ky.

Bond Offering—Sealed bids will be received about June 1 for the purchase of \$25,000,000 power plant revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Bonds are part of the \$30,000,000 authorized at an election on Oct. 7, 1960.

Wayne County (P. O. Monticello), Kentucky

Bond Offering—Regil Dobbs, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on April 29 for the purchase of \$150,000 school building revenue bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Interest M-N. Legality approved by Grafton, Ferguson & Fleischer, of Louisville. (Further details of the offering may be obtained from the above-mentioned official, or from the county's fiscal agent, Magnus & Co., 501 Dixie Terminal Building, Cincinnati.)

LOUISIANA

Chatham, La.

Bond Sale—The \$202,000 bonds offered on April 11—v. 193, p.

1280—were awarded to The Scharff & Jones, Inc.

MARYLAND

Rockville, Md.

Bond Offering—Jean R. Horneck, City Clerk, will receive sealed bids until 8:30 p.m. (DST) on May 10 for the purchase of \$1,225,000 general improvement bonds, as follows:

\$525,000 Series A bonds. Due on June 1 from 1962 to 1976 inclusive.
 700,000 Series B bonds. Due on June 1 from 1962 to 1981 inclusive.

The bonds are dated June 1, 1961. Interest J-D. Legality approved by Semmes, Bowen & Semmes, of Baltimore.

MASSACHUSETTS

Berlin-Boylston Regional School District (P. O. Berlin), Mass.

Bond Offering—Guy S. Williams, Jr., District Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EST) on April 27 for the purchase of \$1,415,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest payable at the State Street Bank & Trust Co., in Boston. Legality approved by Ropes & Gray, of Boston.

Boston Metropolitan District, Mass.

Bond Sale—The \$3,318,000 metropolitan district state guaranteed bonds offered on April 13—v. 193, p. 1606—were awarded to a syndicate headed by the Morgan Guaranty Trust Co., of New York, as 3.60s, at a price of 100.189, a basis of about 3.59%.

Other members of the syndicate were as follows: Drexel & Co., Dominick & Dominick, American Securities Corp., Braun, Bosworth & Co., Inc., Ernst & Co., and James A. Andrews & Co., Inc.

Burlington Water District, Mass.

Bond Offering—Neil C. Ellsworth, District Treasurer, will receive sealed bids at the New England Merchants National Bank, 30 State Street, Boston, until 11:30 a.m. (EST) on April 26 for the purchase of \$151,000 water bonds, as follows:

\$45,000 bonds. Due on May 15 from 1962 to 1976 inclusive.
 106,000 bonds. Due on May 15 from 1962 to 1976 inclusive.

The bonds are dated May 15, 1961. Principal and interest payable at the above-mentioned bank. Certified as to genuineness by the Director of Accounts, Massachusetts Department of Corporation and Taxation.

Randolph, Mass.

Bond Offering—Edw. T. Clark, Town Treasurer, will receive sealed bids until 11:30 a.m. (EST) on April 27 for the purchase of \$345,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Baraga County (P. O. L'Anse), Michigan

Bond Sale—The \$190,000 county hospital limited tax bonds offered on April 12—v. 193, p. 1205—were awarded to Barcus, Kindred & Co., at a price of 100.003.

Bloomfield Hills School District No. 2, Mich.

Bond Sale—The \$4,135,000 school building and site bonds offered on

April 12—v. 193, p. 1499—were awarded to a syndicate headed by Merirl Lynch, Pierce, Fenner & Smith Inc., at a price of par, a net interest cost of about 3.82%, as follows:

\$1,000,000 as 5s. Due on June 1 from 1963 to 1971 inclusive.
165,000 as 4s. Due on June 1, 1972
660,000 as 3½s. Due on June 1 from 1973 to 1976 inclusive.
495,000 as 4s. Due on June 1 from 1977 to 1979 inclusive.
825,000 as 3½s. Due on June 1 from 1980 to 1984 inclusive.
990,000 as 3½s. Due on June 1 from 1985 to 1990 inclusive.

Other members of the syndicate were as follows: Reynolds & Co., J. C. Bradford & Co., Dean Witter & Co., G. H. Walker & Co., The Ohio Co., Rand & Co., Crutten-den, Podesta & Co., Julien Collins & Co., R. D. White & Co., Robert L. Connors & Co., Juran & Moody, Inc., M. B. Vick & Co., and Lyons & Shafto, Inc.

Grand Rapids, Mich.

Bond Offering—Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on May 2 for the purchase of \$12,650,000 revenue bonds. Dated May 1, 1961. Due on July 1 from 1962 to 1985 inclusive. Callable. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—Mr. Kilpatrick, will also receive sealed bids at the same time for the purchase of \$470,000 general obligation rehabilitation bonds. Dated March 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Waterford Township (P. O. Pontiac), Mich.

Bond Offering—James E. Seeterlin, Township Clerk, will receive sealed bids until 730 p.m. (EST) on May 1 for the purchase of \$18,000 North Tilden sanitary sewer bonds. Dated April 1, 1961. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at a place designated by the successful bidder. Legality approved by Dickinson, Wright, McKenna & Cudlip, of Detroit.

MINNESOTA

Annandale Independent Sch. Dist. No. 876, Minn.

Bond Offering—John Kiehn, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 2 for the purchase of \$150,000 school building bonds. Dated May 1, 1961. Due on Feb. 1 from 1964 to 1981 inclusive. Interest F-A. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Fergus Falls, Minn.

Bond Offering—Harold H. Drews, City Clerk, will receive sealed bids until 1 p.m. (CST) on April 28 for the purchase of \$240,000 water revenue bonds. Dated May 15, 1961. Due on May 15 from 1962 to 1985 inclusive. Interest M-N. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

MISSISSIPPI

Durant, Miss.

Bond Sale—An issue of \$30,000 public improvement bonds offered on April 6 was sold to The First National Bank, of Memphis.

Itawamba County (P. O. Fulton), Mississippi

Bond Offering—Sealed bids will be received by the Chancery Clerk until 11 a.m. (CST) on May 5 for the purchase of \$250,000 Industrial Plant bonds. Due annually from 1962 to 1983 incl.

Philadelphia Municipal Separate School District, Miss.

Bond Offering—J. E. Hurdle, Superintendent of Schools, will receive sealed bids until May 2 for the purchase of \$150,000 high school building bonds.

MISSOURI

Jackson County Center School District No. 58 (P. O. Kansas City), Mo.

Bond Offering—Ralph E. Wright, District Treasurer, will receive sealed bids until 8 p.m. (CST) on May 1 for the purchase of \$1,500,000 school building bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Baker Special Improvement Dist. No. 23, Mont.

Bond Sale—The \$615,000 improvement bonds offered on April 11—v. 193, p. 1500—were awarded to The Southwick, Campbell, Waterman Co.

Cascade, Mont.

Bond Offering—Sealed bids will be received until May 2 for the purchase of \$47,000 sewage lagoon bonds.

Yellowstone County School District No. 21 (P. O. Broadview), Mont.

Bond Offering—Ellen Bogden, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 1 for the purchase of \$163,825 school building bonds, as follows:
\$88,275 School District bonds.
75,550 High School Dist. bonds.
The bonds are dated June 1, 1961.

NEW HAMPSHIRE

Hooksett School District, N. H.

Bond Sale—The \$405,000 school bonds offered on April 11—v. 193, p. 1606—were awarded to Tucker, Anthony & R. L. Day, and Lyons & Shafto, Inc., jointly, as 3.60s, at a price of 100.3556, a basis of about 3.56%.

Windham School District, N. H.

Bond Offering—E. Louise Jackson, District Treasurer, will receive sealed bids c/o the Boston Safe Deposit & Trust Company, 100 Franklin Street, Boston, until 11 a.m. (EST) on April 26 for the purchase of \$160,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1972 inclusive. Principal and interest payable at the Boston Safe Deposit & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Allenhurst, N. J.

Bond Offering—William F. Kelly, Borough Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 9 for the purchase of \$29,000 beach improvement, 1959 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Central Jersey Bank & Trust Company, of Allenhurst. Legality approved by Richard W. Stout, of Allenhurst.

Chatham Township School Dist. (P. O. Chatham), N. J.

Bond Sale—The \$1,620,000 general obligation school building bonds offered on April 12—v. 193, p. 857—were awarded to a syndicate composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, Boland, Saffin, Gordon & Sautter, J. B. Hanauer & Co., Van Deventer Brothers, Inc., and J. R. Ross & Co., as 3.60s, at a price of 100.00259, a basis of about 3.59%.

Gloucester City, N. J.

Bond Offering—Francis J. Gorman, City Treasurer, will receive sealed bids until 8 p.m. (DST) on May 2 for the purchase of \$400,000

water bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1991 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hamblen County (P. O. Morristown), N. J.

Bond Offering—Lewis S. Noe, County Clerk, will receive sealed bids until 1:30 p.m. (EST) on May 10 for the purchase of \$100,000 rural school bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1972 inclusive. Principal and interest (M-N) payable at the Irving Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

New Providence School District, New Jersey

Bond Offering—Robert H. Lachenauer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 25 for the purchase of \$900,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Passaic County (P. O. Paterson), New Jersey

Bond Offering—Basil E. McMichael, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (DST) on May 3 for the purchase of \$1,090,000 general bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1979 inclusive. Principal and interest (M-N) payable at the First National Bank of Passaic County, Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Babylon Union Free School District No. 4 (P. O. 350 South Wellwood Avenue, Lindenhurst), New York

Bond Sale—The \$1,736,000 school 1961 bonds offered on April 13—v. 193, p. 1606—were awarded to a syndicate headed by Harri-man Ripley & Co., Inc., as 3.70s, at a price of 100.52, a basis of about 3.65%.

Other members of the syndicate were as follows: Lehman Brothers, Smith, Barney & Co., Mercantile Trust Co., of St. Louis, Adams, McEntee & Co., New York Han-seatic Corp., and Charles King & Co.

Babylon Union Free School District No. 7 (P. O. Deer Park), N. Y.

Bond Offering—Sealed bids will be received until May 2 for the purchase of \$4,485,000 school building bonds.

Clifton Park, Halfmoon, Malta, Waterford, Ballston and Stillwater Central School Dist. No. 2, N. Y.

Bond Offering—Neil Hesson, Jr., President of the Board of Education, will receive sealed bids at the office of Cerrito, Clayman & Mead, 147 Barrett Street, Schenectady, until 11 a.m. (EST) on April 26 for the purchase of \$690,000 school serial bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Owego, Tioga, Nichols, Candor and Newark Valley Central Sch. Dist. No. 1 (P. O. Owego), New York

Bond Offering—Louis Pistolese, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 4 for the purchase of \$600,000 school bonds. Dated May 1, 1961. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co., New York City. Legality approved by Sykes,

Galloway & Dikeman, of New York City.

NORTH CAROLINA

Raleigh, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 2 for the purchase of \$3,080,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the Bankers Trust Company, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

North Dakota State Board of Higher Education (P. O. Fargo), N. Dak.

Bond Offering—A. E. Mead, Commissioner, will receive sealed bids until 2 p.m. (CST) on May 20 for the purchase of \$1,200,000 state university of agriculture and applied science, dormitory revenue, series 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

OHIO

Bowling Green State University (P. O. Bowling Green), Ohio

Bond Offering—E. J. Kreischer, Treasurer, will receive sealed bids until 11 a.m. (EST) on May 11 for the purchase of \$4,500,000 dormitory revenue 1961 bonds. Dated May 1, 1961. Due on April 1 from 1963 to 2000 inclusive. Callable as of Oct. 1, 1971. Principal and interest (A-O) payable at the Toledo Trust Company, in Toledo. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bridgeport, Ohio

Bond Offering—Charles E. Tracy, Village Clerk, will receive sealed bids until noon (DST) on May 2 for the purchase of \$25,000 water works improvement bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the Belmont County National Bank, Bridgeport. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cincinnati, Ohio

Bond Offering—J. G. Flick, Director of Finance, will receive sealed bids until noon (EST) on May 9 for the purchase of \$21,500,000 various purpose bonds. Dated June 1, 1961. Due on Nov. 1 from 1962 to 2001 inclusive. Principal and interest (M-N) payable at the Irving Trust Company, in New York City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Clark County (P. O. Springfield), Ohio

Bond Offering—Wm. S. Glass, County Auditor, will receive sealed bids until 11 a.m. (EST) on May 4 for the purchase of \$118,300 water bonds. Dated May 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Lagonda National Bank of Springfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Falls City School Dist., Ohio

Bond Offering—G. H. Cooper, District Clerk-Treasurer, will receive sealed bids until 1 p.m. (DST) on May 11 for the purchase of \$2,000,000 school bonds. Dated June 1, 1961. Due on June 1 and Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Firestone Bank, Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria, Ohio

Bond Offering—E. J. Alheit, City Auditor, will receive sealed bids until 1 p.m. (DST) on May 15 for the purchase of \$200,000 im-

provement bonds. Dated May 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Toledo, Ohio

Bond Offering—John J. Sheehy, City Auditor, will receive sealed bids until noon (EST) on May 9 for the purchase of \$227,000 special assessment street and sewer improvement bonds, as follows:

\$180,000 bonds. Due on Oct. 1 from 1962 to 1971 inclusive.
47,000 bonds. Due on Oct. 1 from 1962 to 1966 inclusive.

The bonds are dated June 1, 1961, and each issue must be bid for separately. Principal and interest (A-O) payable at the Chemical Bank New York Trust Co., New York City, or at the Ohio Citizens Trust Co., Toledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Comanche County Indep. School District No. 8 (P. O. Lawton), Oklahoma

Bond Offering—J. S. Kuntz, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on April 25 for the purchase of \$1,250,000 building bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1969 inclusive. Principal and interest (J-D) payable at the Oklahoma Fiscal Agency, in N. Y. City.

Harmon County Indep. School District No. 12 (P. O. Hollis), Oklahoma

Bond Offering—Virgil Francis, Superintendent of Schools, will receive sealed bids until May 11 for the purchase of \$11,000 school bonds.

Oklahoma Industrial Finance Authority (P. O. 2501 North Stiles, Oklahoma City), Okla.

Bond Offering—Harry Gibson, Secretary, will receive sealed bids until 9 a.m. (CST) on May 12 for the purchase of \$2,000,000 Industrial Finance bonds. Dated Jan. 1, 1961. Due on Jan. 1, 1991.

OREGON

Gresham, Ore.

Bond Offering—Ruth Hillis, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 3 for the purchase of \$26,860 improvement, series 1961 bonds. Dated June 1, 1961. Due on June 1 from 1961 to 1971 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lake County School District No. 7 (P. O. Lakeview), Ore.

Bond Offering—H. B. Ferrin, District Clerk, will receive sealed bids until 2 p.m. (PST) on May 1 for the purchase of \$795,000 school building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Harrisburg School Building Authority (P. O. Administration Building, 121 Chestnut St., Harrisburg), Pennsylvania

Bond Sale—The \$1,500,000 school revenue bonds offered on April 13—v. 193, p. 1502—were awarded to a syndicate headed by Drexel & Co., with interest rates ranging from 6s to 3.20s, at a price of 99.0005, a net interest cost of about 3.42%.

Other members of the syndicate were as follows: Hornblower & Weeks; Yarnall, Biddle & Co.; Elkins, Morris, Stokes & Co.; A. Webster Dougherty & Co.; Hollowell, Sulzberger, Jenks, Kirkland & Co., and Evans & Co.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.

Bond Offering—David L. Lawrence, President, will receive sealed bids until noon (DST) on May 17 for the purchase of \$24,580,000 School Lease revenue bonds, Series E. Dated May 1, 1961. Due on Nov. 1 from 1961 to 2000 incl.

PUERTO RICO**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

Bond Offering—The Government Development Bank for Puerto Rico, 45 Wall Street, New York, fiscal agent for the Authority announced April 19 that the Authority will sell, on Tuesday, May 9 by negotiated sale, an issue of \$22,000,000 electric revenue bonds, dated Jan. 1, 1961 and maturing 1963 through 1998.

RHODE ISLAND**Cranston, R. I.**

Bond Offering—Gina N. Marchesi, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 3 for the purchase of \$1,475,000 bonds, as follows: \$900,000 high school bonds. 575,000 sewerage bonds.

The bonds are dated May 1, 1961 and mature on May 1 from 1962 to 1982 inclusive.

SOUTH DAKOTA**Faulk County Independent School District No. 33 (P. O. Cresbard), S. Dak.**

Bond Offering—C. F. Niemeyer, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 28 for the purchase of \$170,000 school building bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE**Franklin County (P. O. Winchester), Tenn.**

Bond Sale—The \$735,000 school bonds offered on April 12—v. 193, p. 1387—were awarded to a group composed of The Equitable Securities Corporation, First National Bank, of Memphis, and Clark, Landstreet & Kirkpatrick, Inc., at a price of par, a net interest cost of about 3.51%, as follows:

\$70,000 as 3½s. Due on Feb. 1 from 1966 to 1968 inclusive.
40,000 as 3½s. Due on Feb. 1, 1969.
625,000 as 3½s. Due on Feb. 1 from 1970 to 1981 inclusive.

TEXAS**Anna, Texas**

Bond Offering—W. B. Powell, Mayor, will receive sealed bids until 7:30 p.m. (CST) on May 4 for the purchase of \$100,000 water works and sewer system revenue bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1970 to 1994 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas. (The Housing and Home Finance Agency has agreed to purchase the bonds as 4½s, at par.)

Austin, Texas

Bond Offering—W. T. Williams, Jr., City Manager, will receive sealed bids until 10 a.m. (CST) on April 24 for the purchase of \$5,000,000 bonds, as follows: \$4,000,000 electric light and power, waterworks, and sewer system revenue bonds. Due on April 1 from 1962 to 1986 inclusive. Callable as of April 1, 1976. Interest A-O.
1,000,000 various purposes general obligation bonds. Due on July 1 from 1962 to 1985 inclusive. Callable as of July 1, 1976. Interest J-J.

The bonds are dated April 1, 1961, and must be bid for separately. Principal and interest payable at: First National City Bank; Bankers Trust Co., and

Chase Manhattan Bank, New York City; American National Bank; Austin National Bank, and Capital National Bank in Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Crystal City, Texas

Bond Offering—E. W. Ritchie, Jr., Mayor, will receive sealed bids until 7:30 p.m. (CST) on May 2 for the purchase of \$593,000 bonds, as follows:

\$508,000 water works, system and gas system revenue bonds.
85,000 general obligation bonds.

Legality approved by Gibson, Spencer & Gibson, of Austin.

El Paso County (P. O. El Paso), Texas

Bond Offering—Woodrow Bean, County Judge, will receive sealed bids until 10 a.m. (MST) on April 26 for the purchase of \$550,000 road and bridge bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1976 inclusive. Callable as of May 1, 1971. Principal and interest (M-N) payable at the El Paso National Bank, or at the National Bank, El Paso. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Galveston County Water Control and Improvement District No. 1 (P. O. Dickinson), Texas

Bond Offering—A. D. Colburn, District President, will receive sealed bids until 7:30 p.m. (CST) on April 24 for the purchase of \$700,000 waterworks and sewer system unlimited tax, series 1961 bonds. Dated June 1, 1961. Due on March 1 from 1976 to 1994 inclusive. Callable as of March 1, 1976. Principal and interest (M-S) payable at the Citizens State Bank, in Dickinson. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Harris County, Houston Ship Channel Navigation District (P. O. Houston), Texas

Bond Offering—An offering of \$9,000,000 general improvement revenue bonds will be made on Sept. 13.

Kermit, Texas

Bond Offering—James C. Hill, City Manager and Secretary, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$530,000 series 1961 bonds, as follows:

\$165,000 water and sewer system bonds. Dated May 15, 1961. Due on June 15 from 1962 to 1982 inclusive.

365,000 various general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive.

Principal and interest (J-D) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Nueces County (P. O. Corpus Christi), Tex.

Bond Offering—Noah Kennedy, Jr., County Judge, will receive sealed bids until 10 a.m. (CST) on April 28 for the purchase of \$1,625,000 hospital bonds. Dated April 15, 1961. Due on Jan. 15 from 1963 to 1976 inclusive. Principal and interest (J-J) payable at the Corpus Christi State National Bank, Corpus Christi. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pecos City, Texas

Bond Offering—D. H. Rhodes, Mayor, will receive sealed bids until 10 a.m. (CST) on April 27 for the purchase of \$200,000 street improvement, series 1961 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1978 inclusive. Principal and interest (M-N) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Poth Consolidated Indep. School District, Texas

Dated May 1, 1961. Due on May 1 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the State Treasurer's

office. Legality approved by Dobbins & Howard, of San Antonio.

Richardson, Tex.

Bond Offering—Dr. G. C. Hoskins, Mayor, will receive sealed bids until 8:15 p.m. (CST) on April 25 for the purchase of \$40,000 swimming pool bonds. Dated May 1, 1961. Due on May 1 from 1964 to 1971 inclusive. Principal and interest (M-N) payable at the Texas Bank & Trust Co., Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sweeny Independent School Dist., Brazoria County, Texas

Bond Offering—Sealed bids will be received until 7:30 p.m. on June 1 for the purchase of \$1,000,000 Unlimited Tax Schoolhouse bonds. Dated June 1, 1961; First coupon, Feb. 1, 1962; and due annually on Feb. 1 from 1962 to 1971 inclusive.

These bonds have been rated "A" by Moody's Investors Service. Complete information may be obtained from Fred Miller, Superintendent of the School District, Sweeny, Texas, or from Eddleman, Pollok & Fosdick, Inc., Financial Advisers, 938 Bank of the Southwest Building, Houston, Tex.

VIRGINIA**Henry County (P. O. Martinsville), Virginia**

Bond Offering—Sealed bids will be received until noon (EST) on April 26 for the purchase of \$1,000,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the First & Merchants National Bank, in Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Isle of Wight County (P. O. Isle of Wight), Va.

Bond Offering—Sealed bids will be received until noon (EST) on April 26 for the purchase of \$1,000,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the State-Planters Bank of Commerce & Trusts, in Richmond. Legality approved by Wood, King, Dawson & Logan, of New York City.

Smyth County (P. O. Marion), Va.

Bond Offering—The Virginia Treasury Board, acting for the Virginia Supplemental Retirement System, will receive sealed bids at the State Treasurer's office, Room 101, Finance Building, Richmond, until noon (EST) on April 26 for the purchase of \$975,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at the First & Merchants National Bank of Richmond; the Bank of Marion, and the Marion National Bank. Legality approved by Wood, King, Dawson & Logan, of New York City.

WASHINGTON**Kennewick, Wash.**

Bond Offering—Marjorie A. Miller, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 6 for the purchase of \$500,000 general obligation bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Preston, Thorgimson, Horowitz, Starin & Ellis, of Seattle.

WISCONSIN**Holmen Village, Farmington, Hamilton, Holland and Onalaska Towns Joint Common School District No. 1 (P. O. Holmen), Wis.**

Bond Offering—Knut Bertelsen, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 1 for the purchase of \$283,000 school building bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Bank of Holmen, in Holmen. Legality approved by Chapman & Cutler, of Chicago.

\$49,955,000 New Housing Authority Bonds Marketed

Public offering of \$49,955,000 New Housing Authority 3½% and 3% bonds due 1962-2001 of 16 local housing agencies is being made by an underwriting group managed by Phelps, Fenn & Co., Lehman Brothers and Blyth & Co. Inc. in association with The First National City Bank of New York and by Bankers Trust Co. and The Chase Manhattan Bank. The group won all of the issues offered at competitive sale April 20 by 16 housing agencies located in 12 states.

Other managers of the offering group are Goldman, Sachs & Co., Smith, Barney & Co., Shields & Co., The First Boston Corp., Harriman Ripley & Co., Inc. and R. W. Pressprich & Co.

The bonds are being offered in three price scales—Scales B, C and D—at prices to yield 1.50% to 3.60%.

Scale B includes the issues of housing agencies in Bridgeport, Conn. and Meadville, Pa., and is scaled from a yield of 1.50% to a dollar price of 100.

Scale C includes the issues of housing agencies in Birmingham, Ala., Contra Costa County, Cal., San Buenaventura, Cal., Bridgeport, N. J., Plainfield, N. J., New York, N. Y., Cleveland, Ohio and Lane County, Ore. and is scaled from a yield of 1.50% to a dollar price of 99.

Scale D includes the issues of agencies in Anniston, Ala., Fort Valley, Ga., Valdosta, Ga., Williamson County, Ill., Inkster, Mich., and Great Falls, Mont. and is scaled from a yield of 1.50% to 3.60%.

The bonds will be callable 15 years from their date at prices ranging from 104% to 100%.

Present offering is the 31st offering of New Housing Authority bonds under the 1949 amendment to the U. S. Housing Act of 1937 and brings the total principal amount of bonds sold to \$3,165,319,000.

Proceeds from issuance of the bonds will be used to retire notes issued to the Public Housing Administration (PHA) as evidence of advances made by the PHA, and the remainder will be used to meet the cost of the housing projects.

The bonds are secured by a first pledge of annual contributions unconditionally payable under a contract between the PHA and the local issuing agency. The faith of the United States is solemnly pledged to the payment of the annual contributions by the PHA.

The group submitted the following winning bids:

Local Agency	Principal Amount (\$000 omitted)	Coupon %	Bid %
Anniston, Ala.	\$1,175	3½	101.376
Birmingham, Ala.	2,960	3½	100.596
Contra Costa County, Cal.	2,315	3½	100.682
San Buenaventura, Cal.	1,015	3½	100.724
Bridgeport, Conn.	1,695	3½	101.380
Fort Valley, Ga.	1,030	3½	101.376
Valdosta, Ga.	1,875	3½	101.106
Williamson County, Ill.	1,565	3½	101.291
Inkster, Mich.	1,515	3½	100.020
Great Falls, Mont.	1,990	3½	101.531
Eridgeton, N. J.	1,445	3½	100.305
Plainfield, N. J.	1,930	3½	101.551
New York, N. Y.	24,635	3½	100.081
Cleveland, Ohio	1,205	3½	100.635
Lane County, Ore.	2,035	3½	100.386
Meadville, Pa.	1,570	3½	101.519

Included in the offering group, in addition to the managers, are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Baxter &

Co.; Alex. Brown & Sons; Coffin & Burr Inc.; Estabrook & Co.; Gregory & Sons; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; L. F. Rothschild & Co.; Dean Witter & Co.; Wood, Struthers & Co.; American Securities Corp.; Bacon, Stevenson & Co.; A. G. Becker & Co. Inc.; Braun, Bosworth & Co. Inc.; Clark, Dodge & Co. Inc.;

R. S. Dickson & Co. Inc.; First of Michigan Corp.; Fitzpatrick, Sullivan & Co.; Hirsch & Co.; Kean, Taylor & Co.; J. C. Bradford & Co.; F. W. Craigie & Co.; Francis I. duPont & Co.; Eldredge & Co. Inc.; Geo. B. Gibbons & Co. Inc.; Hallgarten & Co.; E. F. Hutton & Co. Inc.; W. E. Hutton & Co.; McDonald & Co.; The Ohio Co.; Rand & Co.;

Roosevelt & Cross Inc.; Shearson, Hammill & Co.; Stroud & Co. Inc.; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co. Inc.; Henry Harris & Sons, Inc.; Chemical Bank New York Trust Co.; Morgan Guaranty Trust Co. of New York; Harris Trust & Savings Bank; The First National Bank of Chicago; C. J. Devine & Co.; Kidder, Peabody & Co.; Salomon Brothers & Hutzler; The Northern Trust Co.; Continental Illinois National Bank & Trust Co. of Chicago;

The Philadelphia National Bank; Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.; W. H. Morton & Co. Inc.; Weedon & Co. Inc.; Mercantile Trust Co.; Dick & Merle-Smith; B. J. Van Ingen & Co. Inc.; Seattle-First National Bank; Blair & Co. Inc.; City National Bank & Trust Co.; Kansas City, Mo.; Dominick & Dominick; Hayden, Stone & Co.; The Marine Trust Co. of Western New York;

Bache & Co.; Barr Brothers & Co.; Fidelity Union Trust Co., Newark; Industrial National Bank, Providence, R. I.; Laidlaw & Co.; Mercantile-Safe Deposit & Trust Co.; The National State Bank, Newark; Trust Co. of Georgia; Baker, Watts & Co.; Federation Bank and Trust Co.; First National Bank in Dallas; A. M. Kidder & Co. Inc.; National Bank of Commerce of Seattle; National Bank of Westchester, White Plains, N. Y.; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; G. H. Walker & Co.; J. C. Wheat & Co.; Tilden & Co.; Tuller & Zucker.

DIVIDEND NOTICE

AMERICAN METER COMPANY
INCORPORATED

dividend notice

The Board of Directors, on April 19, 1961 declared a quarterly dividend of fifty cents (\$.50) per share on the capital stock of the company, payable June 15, 1961 to stockholders of record at the close of business May 31, 1961.

W. B. ASHBY, Secretary
13500 Philmont Ave., Phila. 16, Pa.

NEW ISSUES

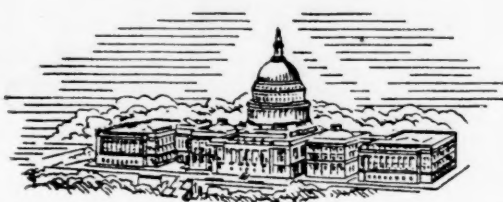
April 21, 1961

\$49,955,000

New Housing Authority Bonds

The Bonds of each issue will be secured by a first pledge of annual contributions unconditionally payable pursuant to an Annual Contributions Contract between the Public Housing Administration and the Local Public Agency issuing said Bonds in the opinions of bond counsel. Said annual contributions will be payable directly to the fiscal agent of said Local Public Agency in an amount which, together with other funds of the Local Public Agency which are actually available for such purpose, will be sufficient to pay the principal of and interest on the Bonds when due.

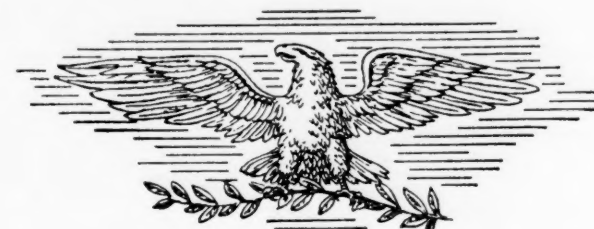
The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the Public Housing Administration pursuant to the aforesaid Annual Contributions Contracts.



Quotation from an opinion, dated May 15, 1953, of the Attorney General of the United States, to The President of the United States:

"IN SUMMARY, I AM OF THE VIEW THAT:***A CONTRACT TO PAY ANNUAL CONTRIBUTIONS ENTERED INTO BY THE PHA IN CONFORMANCE WITH THE PROVISIONS OF THE ACT IS A VALID AND BINDING UPON THE UNITED STATES, AND THAT THE FAULT OF THE UNITED STATES HAS BEEN SOLEMNLY PLEDGED TO THE PAYMENT OF SUCH CONTRIBUTIONS IN THE SAME TERMS ITS FAITH HAS BEEN PLEDGED TO THE PAYMENT OF ITS INTEREST-BEARING OBLIGATIONS."

¹Public Housing Administration. ²United States Housing Act of 1937, as amended.



Interest Exempt, in the opinion of counsel to the Underwriters, from Federal Income Taxes by the provisions of the United States Housing Act of 1937, as amended.

Legal Investments, in the opinion of counsel to the Underwriters, for Savings Banks and Trust Funds in New York and certain other States.

Bonds Issued by Local Public Agencies which are, or are located in:

Scale B			Scale C (continued)		
\$1,695,000	Bridgeport, Conn.	3½% due 1962-1999	\$1,205,000	Cleveland, Ohio	3½% due 1962-2001
1,570,000	Meadville, Pa.	3½% due 1962-2001	2,035,000	Lane County, Ore.	3½% due 1962-2001
Scale C			Scale D		
\$2,960,000	Birmingham, Ala.	3½% due 1962-1999	\$1,175,000	Anniston, Ala.	3½% due 1962-2001
2,315,000	Contra Costa Co., Cal.	3½% due 1962-2001	1,030,000	Fort Valley, Ga.	3½% due 1962-2001
1,015,000	San Buenaventura, Cal.	3½% due 1962-2001	1,875,000	Valdosta, Ga.	3½% due 1962-1993
1,445,000	Bridgeton, N. J.	3½% due 1962-2001	1,565,000	Williamson County, Ill.	3½% due 1962-1999
1,930,000	Plainfield, N. J.	3½% due 1962-1994	1,515,000	Inkster, Mich.	3½% due 1962-1998
24,635,000	New York, N. Y.	3½% due 1962-2001	1,990,000	Great Falls, Mont.	3½% due 1962-2001

- Maturities, Yields and Prices

	Scale B	Scale C	Scale D		Scale B	Scale C	Scale D		Scale B	Scale C	Scale D
1962	1.50%	1.50%	1.50%	1976	3.05%	3.05%	3.05%	1989	3.40%	3.45%	3.50%
1963	1.70	1.70	1.70	1977	3.10	3.10	3.10	1990	3.40	3.45	3.50
1964	1.90	1.90	1.90	1978	3.10	3.15	3.15	1991	3.45	@100	3.55
1965	2.05	2.05	2.05	1979	3.15	3.20	3.20	1992	3.45	@100	3.55
1966	2.20	2.20	2.20	1980	3.15	3.20	3.25	1993	3.45	@100	3.55
1967	2.30	2.30	2.30	1981	3.20	3.25	3.30	1994	3.45	@100	3.55
1968	2.40	2.40	2.40	1982	3.20	3.25	3.30	1995	3.45	@100	3.55
1969	2.50	2.50	2.50	1983	3.25	3.30	3.35	1996	@100	@99	3.60*
1970	2.60	2.60	2.60	1984	3.25	3.30	3.35	1997	@100	@99	3.60*
1971	2.70	2.70	2.70	1985	3.30	3.35	3.40	1998	@100	@99	3.60*
1972	2.80	2.80	2.80	1986	3.30	3.35	3.40	1999	@100	@99	3.60*
1973	2.90	2.90	2.90	1987	3.35	3.40	3.45	2000	@100	@99	3.60*
1974	2.95	2.95	2.95	1988	3.35	3.40	3.45	2001	@100	@99	3.60*
1975	3.00	3.00	3.00	(accrued interest to be added)							

(accrued interest to be added)

*In the case of bonds bearing 3 3/4% coupon due 1996-2001 priced to first par call date

The Bonds of each issue will be callable fifteen years from their date at a call price of 104 and accrued interest, and thereafter, at the times and call prices, as stated in the Offering Prospectus.

The Bonds are being offered, subject to award, when, as and if issued and received by us, and subject to approval of legality, with respect to each issue by bond counsel to the Underwriters. The offering is not made hereby, but only by means of the Offering Prospectus, copies of which may be obtained from such of the undersigned and other Underwriters as are registered dealers in this State.

Phelps, Fenn & Co.	Lehman Brothers	Blyth & Co., Inc.	Goldman, Sachs & Co.	Smith, Barney & Co.	Shields & Company	The First Boston Corporation	Harriman Ripley & Co. Incorporated	R. W. Pressprich & Co.		
The First National City Bank of New York										
Drexel & Co.	Eastman Dillon, Union Securities & Co.		Equitable Securities Corporation		Merrill Lynch, Pierce, Fenner & Smith Incorporated		Stone & Webster Securities Corporation	White, Weld & Co.	Bear, Stearns & Co.	
A. C. Allyn and Company Incorporated	Bacon, Whipple & Co.	Baxter & Company	Alex. Brown & Sons	Coffin & Burr Incorporated	Estabrook & Co.	Gregory & Sons	Ira Haupt & Co.	Hemphill, Noyes & Co.	Hornblower & Weeks	
Lee Higginson Corporation	F. S. Moseley & Co.	Paine, Webber, Jackson & Curtis		Wm. E. Pollock & Co., Inc.		Reynolds & Co.	L. F. Rothschild & Co.	Dean Witter & Co.	Wood, Struthers & Co.	
American Securities Corporation	Bacon, Stevenson & Co.	A. G. Becker & Co. Incorporated	Braun, Bosworth & Co. Incorporated	Clark, Dodge & Co. Incorporated	R. S. Dickson & Company Incorporated	First of Michigan Corporation	Fitzpatrick, Sullivan & Co.			
Hirsch & Co.	Kean, Taylor & Co.	J. C. Bradford & Co.	F. W. Craigie & Co.	Francis I. duPont & Co.	Eldredge & Co. Incorporated	Geo. B. Gibbons & Company Incorporated	Hallgarten & Co.	E. F. Hutton & Co. Incorporated	W. E. Hutton & Co.	
McDonald & Company	The Ohio Company	Rand & Co.	Roosevelt & Cross Incorporated	Shearson, Hammill & Co.	Stroud & Company Incorporated	Tucker, Anthony & R. L. Day	Chas. E. Weigold & Co. Incorporated	Henry Harris & Sons, Inc.		
Bankers Trust Company	The Chase Manhattan Bank	Chemical Bank	New York Trust Company	Morgan Guaranty Trust Company of New York	Harris Trust and Savings Bank	The First National Bank of Chicago	C. J. Devine & Co.	Kidder, Peabody & Co.	Salomon Brothers & Hutzler	
The Northern Trust Company	Continental Illinois National Bank and Trust Company of Chicago		The Philadelphia National Bank	Carl M. Loeb, Rhoades & Co.	The First National Bank of Oregon	Ladenburg, Thalmann & Co.	W. H. Morton & Co. Incorporated	Weeden & Co. Incorporated		
Mercantile Trust Company	Dick & Merle-Smith	B. J. Van Ingen & Co. Inc.	Seattle-First National Bank	Blair & Co. Incorporated	City National Bank & Trust Co. Kansas City, Mo.	Dominick & Dominick	Hayden, Stone & Co.	The Marine Trust Company of Western New York	Bache & Co.	
Barr Brothers & Co.	Fidelity Union Trust Company Newark	Industrial National Bank Providence, R. I.	Laidlaw & Co.	Mercantile-Safe Deposit and Trust Company		The National State Bank Newark	Trust Company of Georgia	Baker, Watts & Co.		
Federation Bank and Trust Company	First National Bank in Dallas	A. M. Kidder & Co., Inc.	National Bank of Commerce of Seattle	National Bank of Westchester White Plains, N. Y.	The Peoples National Bank of Charlottesville, Va.	Third National Bank in Nashville	G. H. Walker & Co.			
J. C. Wheat & Co.									Tilney and Company	Tuller & Zucker